

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	42,335	328,789	676.6%
Earnings Per Share (fils)	0.22	1.74	690.9%
Total Operating Revenue (KWD)	1,561,106	550,276	(64.8%)
Gross Profit / (Loss) (KWD)	1,444,696	539,846	(62.6%)
Return on Average Equity (ROAE)	1.00%	0.14%	
Return on Average Assets (ROAA)	0.95%	0.14%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	10,170,869	11,822,113	16.2%
Non-current Assets	10,332,573	10,463,283	1.3%
Total Assets	20,503,442	22,285,396	8.7%

Shareholders' Equity*	19,594,985	21,276,813	8.6%
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Liabilities:

Current Liabilities	315,608	353,818	12.1%
Non-current Liabilities	593,303	654,765	10.4%
Total Liabilities	908,911	1,008,583	11.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,758.70	P/E (x)	NM
Value (KWD '000)	236.63	P/BV (x)	0.37
Closing Price (KWD)	0.042	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.113	YTD Share Turnover	3.58%
Current Market Capitalization (KWD Million)	7.9	Beta	0.85

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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