

Sokouk Holding Co.

29-Oct-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	16,607,279	2,631,360	(84.2%)
Earnings Per Share (fils)	30.50	4.83	(84.2%)
Total Operating Revenue (KWD)	4,665,493	3,580,967	(23.2%)
Gross Profit / (Loss) (KWD)	4,210,265	3,051,873	(27.5%)
Return on Average Equity (ROAE)	31.72%	5.71%	
Return on Average Assets (ROAA)	23.32%	4.04%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	1,125,284	240,285	(78.6%)
Earnings Per Share (fils)	2.06	0.44	(78.6%)

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	12,575,343	12,226,460	(2.77%)
Non-current Assets	87,075,986	98,509,639	13.1%
Total Assets	99,651,329	110,736,099	11.1%
Shareholders' Equity*	72,351,767	76,598,252	5.9%
Liabilities:			
Current Liabilities	13,793,776	16,131,011	16.9%
Non-current Liabilities	13,079,773	16,915,459	29.3%
Total Liabilities	26,873,549	33,046,470	23.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	476,782	P/E (x)	9.00
Value (KWD '000)	49,476	P/BV (x)	0.62
Closing Price (KWD)	0.084	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.140	YTD Share Turnover	84.40%
Current Market Capitalization (KWD Million)	47.5	Beta	1.71

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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