

Aayan Leasing & Investment Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	2,943,256	3,460,526	18%
Earnings Per Share (fils)	4.43	5.21	18%
Total Operating Revenue (KWD)	6,341,173	6,914,484	9%
Net Operating Profit / (Loss) (KWD)	2,943,256	3,460,526	18%
Return on Average Equity (ROAE)	10.88%	13.94%	
Return on Average Assets (ROAA)	6.69%	8.32%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	44,456,654	49,635,955	11.7%
Non-current Assets	107,564,929	108,146,840	0.5%
Total Assets	152,021,583	157,782,795	3.8%
Shareholders' Equity*	88,771,919	96,032,900	8.2%

Liabilities:

Current Liabilities	22,415,475	21,877,232	(2.4%)
Non-current Liabilities	28,831,114	28,230,013	(2.1%)
Total Liabilities	51,246,589	50,107,245	(2.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	404,727.5	P/E (x)	8.81
Value (KWD '000)	72,573.1	P/BV (x)	1.18
Closing Price (KWD)	0.171	Dividend Yield	4.39%
Book Value Per Share (KWD)	0.145	YTD Share Turnove	60.95%
Current Market Capitalization (KWD Million)	113.6	Beta	1.29

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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