

MAZAYA Holding Co.

22-Apr-14

## Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	213,745	1,471,096	588.2%
Earnings Per Share (fils)	0.34	2.37	597.1%
Return on Average Equity (ROAE)	0.26%	1.67%	
Return on Average Assets (ROAA)	0.09%	0.66%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
<b>Assets:</b>			
Current Assets	113,994,414	111,022,929	(2.6%)
Non-current Assets	104,036,267	115,215,283	10.7%
<b>Total Assets</b>	<b>218,030,681</b>	<b>226,238,212</b>	<b>3.8%</b>

Shareholders' Equity*	84,043,696	91,618,903	9.0%
<b>Liabilities:</b>			
Current Liabilities	99,598,491	86,134,946	(13.5%)
Non-current Liabilities	29,593,133	42,037,786	42.1%
<b>Total Liabilities</b>	<b>129,191,624</b>	<b>128,172,732</b>	<b>(0.8%)</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	135,860	P/E (x)	11.06
Value (KWD '000)	16,866	P/BV (x)	1.02
Closing Price (KWD)	0.136	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.157	YTD Share Turnover	20.92%
Current Market Capitalization (KWD Million)	93.6	Beta	1.22

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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