

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	165,086	386,100	133.9%
Earnings Per Share (fils)	1.18	2.71	129.7%
Return on Average Equity (ROAE)	24.58%	6.57%	
Return on Average Assets (ROAA)	20.76%	5.54%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	28,143,982	27,160,508	(3.5%)
Non-current Assets	15,665,638	15,492,034	(1.1%)
Total Assets	43,809,620	42,652,542	(2.6%)
Shareholders' Equity*	36,997,123	35,955,827	(2.8%)

Liabilities:			
Current Liabilities	5,810,379	5,461,770	(6.0%)
Non-current Liabilities	461,720	470,900	2.0%
Total Liabilities	6,272,099	5,932,670	(5.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	6,333	P/E (x)	10.93
Value (KWD '000)	1,228	P/BV (x)	0.77
Closing Price (KWD)	0.184	Dividend Yield	3.62%
Book Value Per Share (KWD)	0.252	YTD Share Turnover	4.22%
Current Market Capitalization (KWD Million)	27.6	Beta	NA

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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