

## MENA Markets Daily Report

May 18, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▲	5,367.28	0.4%	(4.4%)	(14.1%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▼	360.54	(0.1%)	(5.5%)	(13.0%)
Saudi Arabia ..... 3	Kuwait	KSE - KSX 15 Index	▼	839.77	(0.3%)	(6.7%)	(15.0%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	6,739.79	0.6%	(2.5%)	(17.1%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▲	3,301.74	0.3%	4.8%	(16.5%)
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▼	4,325.23	(0.5%)	0.4%	(4.9%)
Bahrain ..... 7	Qatar	QE 20 Index	▲	10,010.67	0.1%	(4.0%)	(15.1%)
Oman ..... 8	Bahrain	Bahrain All Share	▼	1,108.10	(0.0%)	(8.9%)	(14.8%)
Egypt ..... 9	Oman	MSM 30 Index	▼	5,959.33	(0.2%)	10.2%	(14.8%)
Jordan ..... 10	Egypt	EGX 30	▲	7,549.97	1.9%	7.8%	(21.5%)
Tunisia ..... 11	Jordan	ASE Index	▲	2,110.96	0.4%	(1.2%)	(1.3%)
Lebanon ..... 12	Lebanon	Blom Stock Index	▲	1,155.31	0.0%	(1.2%)	(0.1%)
Morocco ..... 13	Tunisia	Tunisia Index	▲	5,507.56	0.1%	9.2%	(0.9%)
Syria ..... 14	Morocco	MASI	▼	9,889.84	(1.6%)	10.8%	(7.2%)
	Syria	DSE Weighted Index	▼	1,510.81	(0.3%)	23.0%	(3.4%)
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	2,794.29	(1.7%)	(21.0%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▲	931.73	0.3%	23.1%	(4.3%)
	India	SENSEX	▼	25,585.35	(0.7%)	(2.0%)	(5.0%)
	Brazil	BOVESPA Stock Index	▼	50,839.45	(1.9%)	17.3%	(13.3%)
	Mexico	BOLSA Index	▲	45,872.18	0.1%	6.7%	(0.4%)
	Korea	KOSPI Index	▼	1,953.21	(0.8%)	(0.4%)	2.4%
	Taiwan	TAIEX Index	▼	8,138.50	(0.0%)	(2.4%)	(10.4%)
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,641.63	(0.4%)	(1.3%)	(2.7%)
	Asia	MSCI Asia Pacific	▲	127.56	1.0%	(3.3%)	(4.3%)
	Europe	DJ Stoxx 600	=	334.72	0.0%	(8.5%)	6.8%
	Europe	FTSEurofirst 300	▼	1,315.00	(0.0%)	(8.5%)	5.0%
	Emerging Markets	MSCI EM Index	▲	801.64	0.5%	0.9%	(17.0%)
	U.S.A	S&P 500	▼	2,047.21	(0.9%)	0.2%	(0.7%)
	U.S.A	DJIA	▼	17,529.98	(1.0%)	0.6%	(2.2%)
	U.S.A	NASDAQ Composite	▼	4,715.73	(1.3%)	(5.8%)	5.7%
	UK	FTSE 100	▲	6,167.77	0.3%	(1.2%)	(4.9%)
	Germany	DAX	▼	9,890.19	(0.6%)	(7.9%)	9.6%
	Japan	NIKKEI 225	▲	16,696.36	0.3%	(12.3%)	9.1%
	Hong Kong	HANG SENG INDEX	▼	19,781.67	(1.7%)	(9.7%)	(7.2%)
<b>Commodities</b>							
	Oil	OPEC Crude	▲	44.37	2.5%	41.9%	(40.5%)
	Oil	Brent	▲	49.39	0.2%	20.3%	(44.1%)
	Oil	Kuwait	▲	42.63	0.3%	48.2%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.05	0.0%	(17.0%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,275.45	(0.3%)	20.2%	(10.6%)

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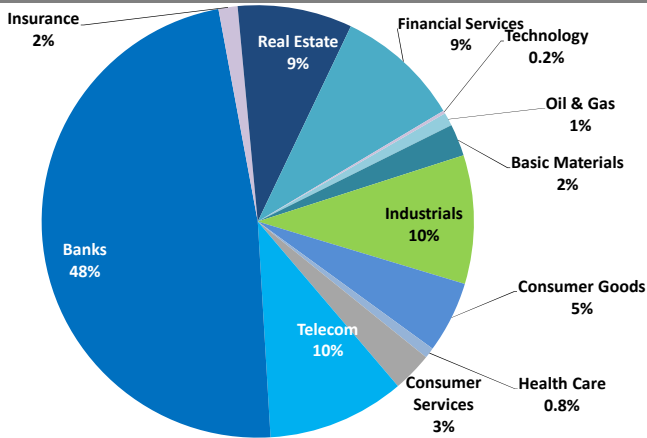
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

May 18, 2016

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,492.5	12.4	10.8%
2- Kuwait Finance House	2,515.9	17.3	8.2%
3- Zain	1,492.8	9.7	10.0%
4- Ahli United Bank - Bahrain	1,258.4	7.8	15.2%
5- Kuwait Food Co. (Americana)	916.6	20.9	12.2%
6- Boubyan Bank	866.6	24.6	11.1%
7- Kuwait Projects Co.	781.0	14.7	10.4%
8- Ahli United Bank - Kuwait	736.3	17.2	12.0%
9- Gulf Bank	713.3	18.3	7.2%
10- Mabane Co.	696.7	14.4	16.0%
<b>Total</b>	<b>13,470</b>	<b>13.38</b>	<b>10.7%</b>

\*: ROE is calculated based on FY2014 net profit & shareholders' equity as of 31-December-15

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Safwan Trading & Contracting Co.	0.270	0.028	11.6%
Real Estate Trade Centers Co.	0.024	0.002	9.1%
Human Soft Holding Co.	1.060	0.080	8.2%
Al Massaleh Real Estate Co.	0.044	0.003	6.1%
Livestock Transport & Trading Co.	0.166	0.008	5.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Cable Vision	0.023	(0.002)	(8.0%)
Specialities Group Holding Co.	0.074	(0.005)	(6.3%)
Kuwait Slaughter House Co.	0.150	(0.008)	(5.1%)
Mishref General Trading & Contracting Co.	0.072	(0.003)	(4.0%)
Al-Argan International Real Estate Co.	0.158	(0.006)	(3.7%)

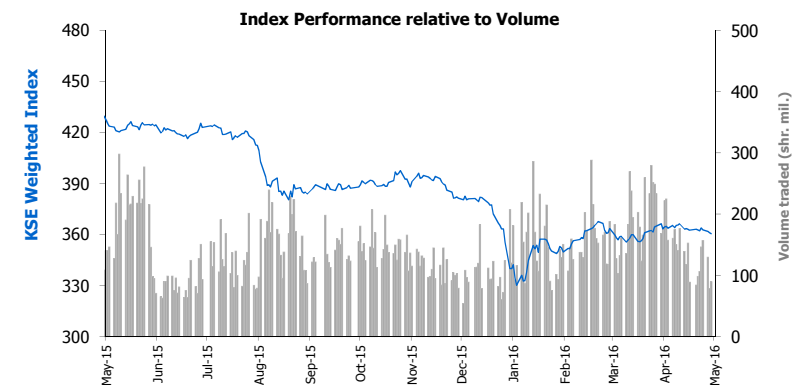
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
National Bank of Kuwait	0.660	0.000	9,312,726
Hits Telecom Holding Co.	0.036	(0.001)	7,757,033
The Securities House	0.043	0.000	6,402,556
Gulf Petroleum Investment Co.	0.046	0.000	6,274,502
Sokouk Holding Co.	0.038	0.001	3,644,991

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>24,924.3</b>	<b>▼</b>	<b>(0.1%)</b>	<b>(1.5%)</b>	<b>(4.7%)</b>
Oil & Gas	243.4	▼	(0.5%)	3.8%	(7.6%)
Basic Materials	600.2	▼	(0.9%)	0.1%	2.8%
Industrials	2,394.5	▲	0.1%	(0.2%)	0.6%
Consumer Goods	1,334.6	▲	0.3%	(5.6%)	8.0%
Health Care	197.2	▼	(0.2%)	(1.1%)	8.3%
Consumer Services	739.9	▲	0.4%	3.9%	1.7%
Telecommunications	2,562.8	▼	(1.3%)	(2.6%)	(0.9%)
Banks	11,968.8	▲	0.1%	(1.3%)	(8.7%)
Insurance	356.5	▲	0.1%	0.4%	(8.6%)
Real Estate	2,136.2	▼	(0.2%)	(1.8%)	(7.6%)
Financial Services	2,332.1	▼	(0.5%)	(3.2%)	(0.0%)
Technology	58.0	=	0.0%	(1.4%)	16.7%

Market Breadth	▲	44	▼	32	=	110
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,367.28	19.1	0.4%	(0.5%)	(4.4%)	
KSE Weighted Index	360.54	(0.5)	(0.1%)	(1.6%)	(5.5%)	
Kuwait 15 Index	839.77	(2.9)	(0.3%)	(2.7%)	(6.7%)	
Market Cap (KWD Mn)	24,924	(31.5)	(0.1%)	(1.5%)	(4.7%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	89.6	10.6	13.5%	155.5	166.8
Value Traded (KWD Mn)	14.6	2.8	23.4%	13.1	15.9
No. of Trades	2,478	261.0	11.8%	3,506	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.9%	9.6%	10.3%	9.9%	9.6%
KSE Weighted Index	10.7%	10.6%	9.8%	9.4%	10.2%

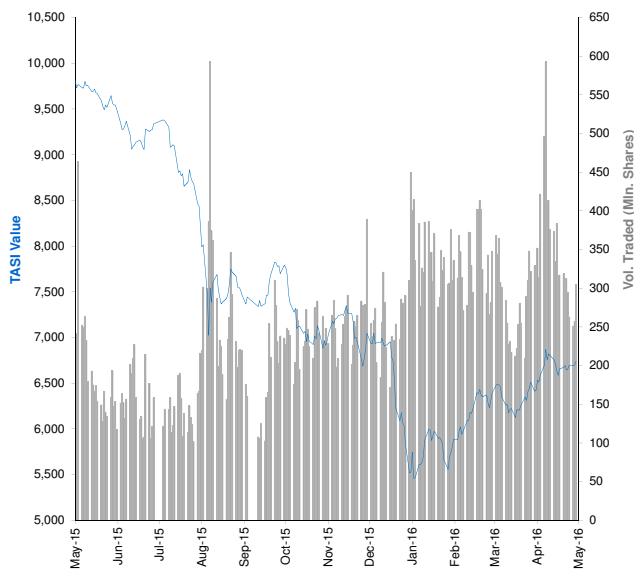
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.660	0.000	6,226,360
Kuwait Finance House	0.480	0.000	1,109,220
Agility	0.495	0.000	861,043
Kuwait Telecommunication Co.	0.930	(0.020)	558,497
Ahli United Bank	0.184	0.000	378,836

## Saudi Tadawul Daily Report

May 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,551,522</b>	<b>0.5%</b>	<b>(0.5%)</b>	<b>(1.9%)</b>
<b>Banks &amp; Financial</b>	<b>406,151</b>	<b>0.2%</b>	<b>(2.5%)</b>	<b>(6.4%)</b>
<b>Petrochemical Industries</b>	<b>370,195</b>	<b>1.0%</b>	<b>(0.2%)</b>	<b>8.0%</b>
<b>Cement</b>	<b>59,168</b>	<b>0.2%</b>	<b>(2.9%)</b>	<b>(2.0%)</b>
<b>Retail</b>	<b>64,820</b>	<b>0.9%</b>	<b>0.1%</b>	<b>(8.1%)</b>
<b>Energy &amp; Utilities</b>	<b>73,932</b>	<b>0.4%</b>	<b>7.4%</b>	<b>9.8%</b>
<b>Agric. &amp; Food Ind.</b>	<b>90,408</b>	<b>1.0%</b>	<b>(0.8%)</b>	<b>(11.6%)</b>
<b>Telecom</b>	<b>157,471</b>	<b>1.0%</b>	<b>0.8%</b>	<b>(4.2%)</b>
<b>Insurance</b>	<b>40,676</b>	<b>1.1%</b>	<b>2.7%</b>	<b>1.8%</b>
<b>Multi-Inv.</b>	<b>50,730</b>	<b>0.5%</b>	<b>(2.8%)</b>	<b>(21.5%)</b>
<b>Indust. Inv.</b>	<b>66,872</b>	<b>0.1%</b>	<b>9.7%</b>	<b>13.1%</b>
<b>Bldg. &amp; Const.</b>	<b>17,368</b>	<b>0.9%</b>	<b>(1.9%)</b>	<b>(6.7%)</b>
<b>Real Estate Dev.</b>	<b>104,633</b>	<b>(0.5%)</b>	<b>(5.4%)</b>	<b>4.0%</b>
<b>Transport</b>	<b>28,853</b>	<b>0.9%</b>	<b>(0.2%)</b>	<b>0.4%</b>
<b>Media &amp; Publishing</b>	<b>5,902</b>	<b>(1.7%)</b>	<b>16.5%</b>	<b>(11.2%)</b>
<b>Hotel &amp; Tourism</b>	<b>14,342</b>	<b>0.1%</b>	<b>(2.3%)</b>	<b>(32.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
National Industrialization Co	13.34	8.1%	190,732
Al-Babtain Power & Telecom. Co.	30.86	5.6%	45,831
Herfy Food Services Co	75.56	5.0%	19,225
The National Co. for Glass Industries	23.05	4.5%	17,329
Al-Etihad Etisalat Co.	29.66	4.3%	149,667

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Marketing Company	45.78	(3.4%)	16,665
Tabouk Agriculture Development Co.	11.85	(3.3%)	35,929
Saudi Research and Marketing Group	49.64	(1.9%)	97,091
Saudi Printing & Packing Co.	22.83	(1.8%)	88,781
Emaar The Economic City	14.11	(1.5%)	34,477

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	13.91	0.7%	53,440
Saudi Kayan	6.89	0.6%	24,945
Sahara Petrochemical Co.	11.99	3.5%	17,015
National Industrialization Co	13.34	8.1%	14,323
Rabigh Refining and Petrochemical Co.	12.88	0.8%	8,917

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	6,739.79	40.6	0.6%	(1.0%)	(2.5%)
Market Cap (SAR Mn)	1,551,522	8,473.5	0.5%	(0.5%)	(1.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	305	47.7	18.5%	320	281
Value Traded (SAR Mn)	5,990	655.0	12.3%	5,719	8,581
No. of Trades	121,976	4,804	4.1%	189,208	143,065

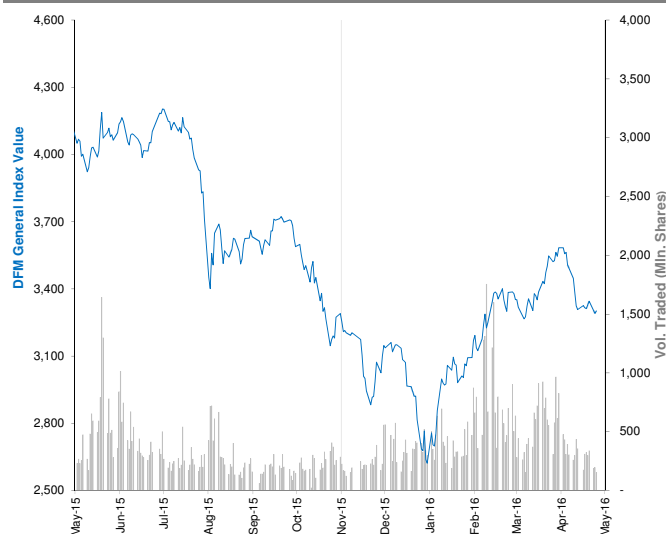
Market Breadth	▲	115	▼	42	=	13
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	13.91	0.7%	745.4
Saudi Basic Industries Corp	84.35	0.6%	642.4
Sahara Petrochemical Co.	11.99	3.5%	203.6
National Industrialization Co	13.34	8.1%	190.7
Saudi Kayan	6.89	0.6%	174.0

## Dubai Financial Market Daily Report

May 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Dubai Financial Market</b>	<b>320,266</b>	<b>0.3%</b>	<b>(4.2%)</b>	<b>6.3%</b>
<b>Banking</b>	<b>112,071</b>	<b>0.1%</b>	<b>(3.2%)</b>	<b>3.4%</b>
<b>Consumer Staples</b>	<b>13,322</b>	<b>(0.6%)</b>	<b>14.5%</b>	<b>29.7%</b>
<b>Investment &amp; Financial</b>	<b>20,903</b>	<b>0.2%</b>	<b>(13.4%)</b>	<b>0.1%</b>
<b>Insurance</b>	<b>5,197</b>	<b>0.2%</b>	<b>(1.6%)</b>	<b>(8.0%)</b>
<b>Industrial</b>	<b>3,660</b>	<b>(3.1%)</b>	<b>(3.1%)</b>	<b>6.5%</b>
<b>Real Estate &amp; Construction</b>	<b>107,726</b>	<b>1.1%</b>	<b>(6.6%)</b>	<b>6.3%</b>
<b>Telecommunication</b>	<b>28,967</b>	<b>(0.6%)</b>	<b>(2.8%)</b>	<b>22.9%</b>
<b>Transportation</b>	<b>25,463</b>	<b>(0.4%)</b>	<b>0.2%</b>	<b>2.3%</b>
<b>Services</b>	<b>2,957</b>	<b>0.5%</b>	<b>(2.5%)</b>	<b>6.4%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Takaful Emarat</b>	<b>1.950</b>	<b>6.0%</b>	592,727
<b>EMAAR Properties</b>	<b>6.370</b>	<b>2.2%</b>	59,093,719
<b>Dubai Financial Market</b>	<b>1.270</b>	<b>1.6%</b>	8,212,150
<b>Amanat Holdings</b>	<b>0.835</b>	<b>1.1%</b>	1,651,496
<b>Dubai Islamic Ins.&amp; Reins Co.(AMAN)</b>	<b>0.598</b>	<b>1.0%</b>	23,605

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>National Cement Co.</b>	<b>3.000</b>	<b>(9.9%)</b>	166,020
<b>Gulf General Investment Co.</b>	<b>0.601</b>	<b>(3.1%)</b>	1,214,210
<b>Drake and Scull International</b>	<b>0.535</b>	<b>(2.2%)</b>	5,107,458
<b>Hits Telecom Holding Co.</b>	<b>0.422</b>	<b>(1.9%)</b>	3,221,176
<b>Air Arabia Co.</b>	<b>1.280</b>	<b>(1.5%)</b>	2,850,973

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Dubai Parks And Resorts</b>	<b>1.270</b>	<b>(0.8%)</b>	<b>54,897</b>
<b>Arabtec Holding P.J.S.C.</b>	<b>1.450</b>	<b>0.0%</b>	<b>26,078</b>
<b>Gulf Finance House</b>	<b>0.846</b>	<b>0.4%</b>	<b>22,039</b>
<b>Union Properties</b>	<b>0.705</b>	<b>(0.1%)</b>	<b>9,498</b>
<b>Drake and Scull International</b>	<b>0.535</b>	<b>(2.2%)</b>	<b>9,416</b>

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>DFM General Index</b>	<b>3,301.74</b>	<b>11.37</b>	<b>0.3%</b>	<b>(5.4%)</b>	<b>4.8%</b>
<b>Market Cap (AED Mn)</b>	<b>320,266</b>	<b>822</b>	<b>0.3%</b>	<b>(4.2%)</b>	<b>6.3%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>197</b>	<b>1.5</b>	<b>0.8%</b>	<b>506</b>	<b>495</b>
<b>Value Traded (AED Mn)</b>	<b>256</b>	<b>23.3</b>	<b>10.0%</b>	<b>609</b>	<b>742</b>
<b>No. of Trades</b>	<b>3,123</b>	<b>(198)</b>	<b>(6.0%)</b>	<b>6,437</b>	<b>7,270</b>

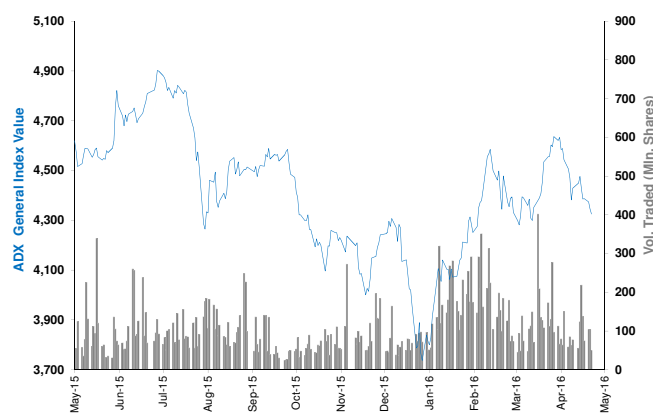
Market Breadth	▲ 11	▼ 19	= 30
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>EMAAR Properties</b>	<b>6.370</b>	<b>2.2%</b>	<b>59.1</b>
<b>Arabtec Holding P.J.S.C.</b>	<b>1.450</b>	<b>0.0%</b>	<b>38.2</b>
<b>Dubai Parks And Resorts</b>	<b>1.270</b>	<b>(0.8%)</b>	<b>25.8</b>
<b>Gulf Finance House</b>	<b>0.846</b>	<b>0.4%</b>	<b>18.8</b>
<b>Dubai Islamic Bank</b>	<b>5.540</b>	<b>(0.9%)</b>	<b>15.2</b>

## Abu Dhabi Securities Exchange Daily Report

May 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>440,367</b>	<b>(0.5%)</b>	<b>(4.7%)</b>	<b>2.9%</b>
<b>Banks</b>	<b>184,645</b>	<b>(0.5%)</b>	<b>(5.6%)</b>	<b>(6.3%)</b>
<b>Inv. &amp; Financial Services</b>	<b>4,032</b>	<b>(1.0%)</b>	<b>(2.2%)</b>	<b>(7.7%)</b>
<b>Real Estate</b>	<b>23,740</b>	<b>0.9%</b>	<b>(3.5%)</b>	<b>14.5%</b>
<b>Energy</b>	<b>6,922</b>	<b>(0.9%)</b>	<b>(9.9%)</b>	<b>10.0%</b>
<b>Consumer Staples</b>	<b>5,448</b>	<b>1.0%</b>	<b>(11.0%)</b>	<b>(10.0%)</b>
<b>Industrial</b>	<b>11,538</b>	<b>(0.1%)</b>	<b>(2.8%)</b>	<b>(3.7%)</b>
<b>Insurance</b>	<b>7,932</b>	<b>0.1%</b>	<b>1.3%</b>	<b>1.4%</b>
<b>Telecommunication</b>	<b>186,379</b>	<b>(0.7%)</b>	<b>(3.9%)</b>	<b>13.4%</b>
<b>Services</b>	<b>9,732</b>	<b>(2.7%)</b>	<b>(5.4%)</b>	<b>2.5%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>AXA Green Crescent Insurance Co.</b>	<b>0.88</b>	<b>12.8%</b>	176
<b>Ras Al Khaimah Properties</b>	<b>0.61</b>	<b>1.7%</b>	10,135,093
<b>Eshraq Properties Co.</b>	<b>0.78</b>	<b>1.3%</b>	4,377,121
<b>Ras Al Khaimah Cement Co.</b>	<b>0.83</b>	<b>1.2%</b>	336,249
<b>AGTHIA Group</b>	<b>7.49</b>	<b>1.2%</b>	296,434

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>United Arab Bank</b>	<b>2.57</b>	<b>(9.8%)</b>	73,245
<b>National Corp for Tourism &amp; Hotels</b>	<b>4.50</b>	<b>(9.8%)</b>	4,149
<b>Fujairah Building Industrial Co.</b>	<b>1.14</b>	<b>(5.0%)</b>	137,739
<b>Abu Dhabi National Co. for Bldg. Materi</b>	<b>0.46</b>	<b>(2.1%)</b>	192,360
<b>Sudan Telecom. Co.</b>	<b>0.51</b>	<b>(1.9%)</b>	520,338

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Ras Al Khaimah Properties</b>	<b>0.61</b>	<b>1.7%</b>	<b>16,448</b>
<b>AL DAR Properties Co.</b>	<b>2.62</b>	<b>0.8%</b>	<b>6,795</b>
<b>Eshraq Properties Co.</b>	<b>0.78</b>	<b>1.3%</b>	<b>5,618</b>
<b>Dana Gas</b>	<b>0.53</b>	<b>0.0%</b>	<b>4,897</b>
<b>Gulf Cement Co.</b>	<b>0.90</b>	<b>(1.1%)</b>	<b>2,251</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ADX General Index</b>	<b>4,325.23</b>	<b>(20.08)</b>	<b>(0.5%)</b>	<b>(4.8%)</b>	<b>0.4%</b>
<b>Market Cap (AED Mn)</b>	<b>440,367</b>	<b>(2,432)</b>	<b>(0.5%)</b>	<b>(4.7%)</b>	<b>2.9%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>49</b>	<b>(54.4)</b>	<b>(52.5%)</b>	<b>134</b>	<b>232.9</b>
<b>Value Traded (AED Mn)</b>	<b>101</b>	<b>(148.0)</b>	<b>(59.3%)</b>	<b>223</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>1,032</b>	<b>(543)</b>	<b>(34.5%)</b>	<b>1,771</b>	<b>3,443</b>

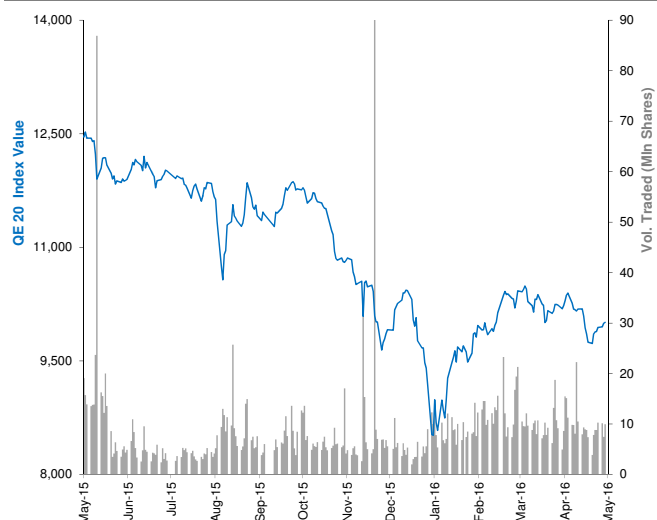
Market Breadth	▲	9	▼	14	=	43
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Umm Al-Qaiwain Cement Ind. Co.</b>	<b>0.86</b>	<b>0.0%</b>	<b>Fatal error</b>
<b>Emirates Telecom. Co.</b>	<b>18.05</b>	<b>(0.8%)</b>	<b>18,865,320</b>
<b>First Gulf Bank</b>	<b>12.10</b>	<b>0.0%</b>	<b>18,040,331</b>
<b>AL DAR Properties Co.</b>	<b>2.62</b>	<b>0.8%</b>	<b>17,799,438</b>
<b>Abu Dhabi Commercial Bank</b>	<b>5.90</b>	<b>(1.7%)</b>	<b>12,352,878</b>

## Qatar Exchange Daily Report

May 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>537,719</b>	<b>0.2%</b>	<b>(2.1%)</b>	<b>(2.8%)</b>
<b>Banking &amp; Finance</b>	<b>212,366</b>	<b>0.3%</b>	<b>(2.6%)</b>	<b>(7.3%)</b>
<b>Goods &amp; Consumer Services</b>	<b>25,267</b>	<b>0.3%</b>	<b>0.9%</b>	<b>5.3%</b>
<b>Industrial</b>	<b>141,220</b>	<b>0.8%</b>	<b>(1.8%)</b>	<b>(6.0%)</b>
<b>Insurance</b>	<b>25,853</b>	<b>1.2%</b>	<b>(1.7%)</b>	<b>16.9%</b>
<b>Real Estate</b>	<b>68,715</b>	<b>0.1%</b>	<b>(2.4%)</b>	<b>3.2%</b>
<b>Telecom</b>	<b>38,204</b>	<b>(2.4%)</b>	<b>(3.3%)</b>	<b>9.9%</b>
<b>Transport</b>	<b>26,094</b>	<b>0.0%</b>	<b>(0.9%)</b>	<b>(2.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>19.80</b>	<b>8.8%</b>	10,005
<b>Islamic Holding Group</b>	<b>68.70</b>	<b>3.2%</b>	5,210,698
<b>Medicare Group</b>	<b>11.22</b>	<b>2.8%</b>	9,932,821
<b>Gulf International Services</b>	<b>13.35</b>	<b>2.4%</b>	83,992,565
<b>National Leasing Holding</b>	<b>18.38</b>	<b>2.1%</b>	12,967,294

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Vodafone Qatar</b>	<b>90.00</b>	<b>(3.6%)</b>	17,951,813
<b>Ooredoo</b>	<b>0.00</b>	<b>(2.1%)</b>	13,265,221
<b>Aamal Co.</b>	<b>89.00</b>	<b>(1.8%)</b>	4,850,740
<b>Mannai Corporation</b>	<b>208.00</b>	<b>(1.8%)</b>	2,695,914
<b>Qatari German Co. for Medical Devices</b>	<b>86.50</b>	<b>(1.1%)</b>	1,214,429

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Qatar Insurance Co.</b>	<b>0.00</b>	<b>(0.1%)</b>	<b>3,656,760</b>
<b>Zad Holding Co.</b>	<b>0.00</b>	<b>0.0%</b>	<b>2,903,952</b>
<b>Mesaieed Petrochemical Holding Co.</b>	<b>37.70</b>	<b>0.8%</b>	<b>2,221,753</b>
<b>Qatar Navigation</b>	<b>0.00</b>	<b>(0.6%)</b>	<b>1,767,193</b>
<b>Qatar Industrial Manufacturing Co.</b>	<b>0.00</b>	<b>0.2%</b>	<b>905,871</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>QE 20 Index</b>	<b>10,010.67</b>	<b>14.22</b>	<b>0.1%</b>	<b>(1.7%)</b>	<b>(4.0%)</b>
<b>Market Cap (QAR Mn)</b>	<b>537,719</b>	<b>1,286</b>	<b>0.2%</b>	<b>(2.1%)</b>	<b>(2.8%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>9,962</b>	<b>2,491</b>	<b>33.3%</b>	<b>9,915</b>	<b>11,631</b>
<b>Value Traded (QAR Mn)</b>	<b>325</b>	<b>78</b>	<b>31.8%</b>	<b>332</b>	<b>481</b>
<b>No. of Trades</b>	<b>5,548</b>	<b>789</b>	<b>16.6%</b>	<b>5,058</b>	<b>5,857</b>

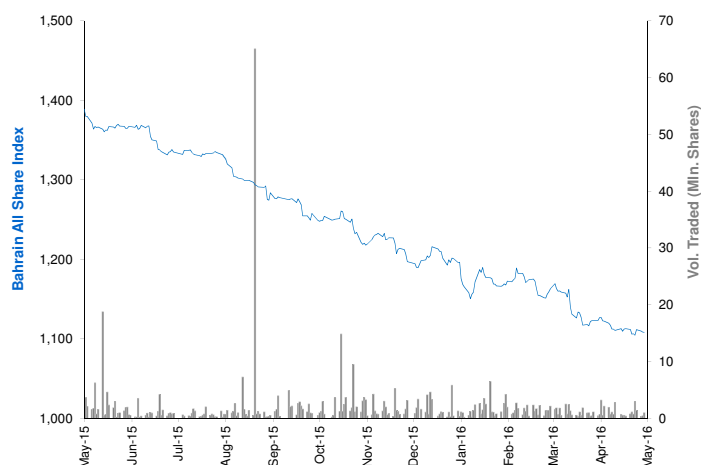
Market Breadth	▲	21	▼	15	=	8
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Gulf International Services</b>	<b>13.35</b>	<b>2.4%</b>	<b>84.0</b>
<b>Qatari Investors Group</b>	<b>102.40</b>	<b>(0.4%)</b>	<b>37.6</b>
<b>Widam(Qatar Meat &amp; Livestock Co.)</b>	<b>156.00</b>	<b>(0.3%)</b>	<b>25.1</b>
<b>Masraf Al Rayan</b>	<b>34.10</b>	<b>0.3%</b>	<b>23.6</b>
<b>Vodafone Qatar</b>	<b>90.00</b>	<b>(3.6%)</b>	<b>18.0</b>

## Bahrain Bourse Daily Report

May 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>6,558</b>	<b>(0.0%)</b>	<b>(0.2%)</b>	<b>(8.0%)</b>
<b>Commercial Banks</b>	<b>2,981</b>	<b>(0.0%)</b>	<b>0.1%</b>	<b>(10.4%)</b>
<b>Investment</b>	<b>1,822</b>	<b>(0.1%)</b>	<b>(0.9%)</b>	<b>(3.0%)</b>
<b>Insurance</b>	<b>143</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(2.5%)</b>
<b>Service</b>	<b>1,017</b>	<b>0.1%</b>	<b>(0.1%)</b>	<b>(1.3%)</b>
<b>Hotel &amp; Tourism</b>	<b>184</b>	<b>0.0%</b>	<b>(0.5%)</b>	<b>(9.0%)</b>
<b>Industrial</b>	<b>412</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(24.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Bahrain Duty Free Complex</b>	<b>0.800</b>	<b>1.3%</b>	8,720

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Bahrain Commercial Facilities Co.</b>	<b>0.700</b>	<b>(2.1%)</b>	35,000
<b>AlKhaleeji Commercial Bank</b>	<b>0.060</b>	<b>(1.6%)</b>	3,047

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>Ahli United Bank (USD)</b>	<b>0.605</b>	0.0%	<b>789,962</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.060</b>	<b>(1.6%)</b>	<b>50,786</b>
<b>Bahrain Commercial Facilities Co.</b>	<b>0.700</b>	<b>(2.1%)</b>	<b>50,000</b>
<b>National Bank of Bahrain</b>	<b>0.580</b>	0.0%	<b>34,200</b>
<b>Al Baraka Banking Group (USD)</b>	<b>0.470</b>	0.0%	<b>18,190</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Bahrain All Share Inde</b>	<b>1,108.10</b>	<b>(0.37)</b>	<b>(0.0%)</b>	<b>(0.2%)</b>	<b>(8.9%)</b>
<b>Market Cap (BHD Mln)</b>	<b>6,558.11</b>	<b>(2.21)</b>	<b>(0.0%)</b>	<b>(0.2%)</b>	<b>(8.0%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>975</b>	<b>520</b>	<b>114.3%</b>	<b>1,343</b>	<b>866</b>
<b>Value Traded (BHD '00)</b>	<b>253</b>	<b>150</b>	<b>143.8%</b>	<b>274</b>	<b>217</b>
<b>No. of Trades</b>	<b>37</b>	<b>22</b>	<b>146.7%</b>	<b>36</b>	<b>35</b>

Market Breadth	 1  2 = 37
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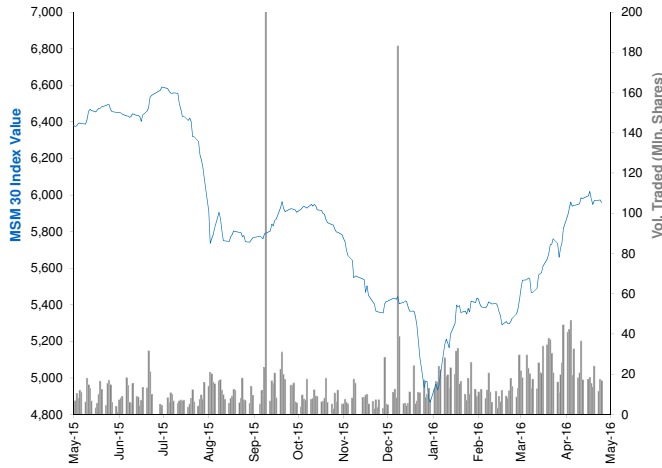
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Ahli United Bank (USD)</b>	<b>0.605</b>	0.0%	<b>180,178</b>
<b>Bahrain Commercial Facilities Co.</b>	<b>0.700</b>	<b>(2.1%)</b>	<b>35,000</b>
<b>National Bank of Bahrain</b>	<b>0.580</b>	0.0%	<b>19,839</b>
<b>Bahrain Duty Free Complex</b>	<b>0.800</b>	1.3%	<b>8,720</b>
<b>Al Baraka Banking Group (USD)</b>	<b>0.470</b>	0.0%	<b>3,223</b>



## Muscat Securities Market Daily Report

May 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>7,468</b>	<b>(0.1%)</b>	<b>0.3%</b>	<b>8.0%</b>
<b>Financial</b>	<b>3,366</b>	<b>(0.2%)</b>	<b>(1.4%)</b>	<b>10.8%</b>
<b>Industrial</b>	<b>981</b>	<b>(0.1%)</b>	<b>2.6%</b>	<b>9.1%</b>
<b>Services</b>	<b>3,121</b>	<b>0.0%</b>	<b>1.5%</b>	<b>4.9%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>National Aluminium Products</b>	<b>0.249</b>	<b>6.4%</b>	29,020
<b>Al Jazeera Services Co.</b>	<b>0.245</b>	<b>3.8%</b>	85,440
<b>National Gas Co.</b>	<b>0.546</b>	<b>3.0%</b>	312,320
<b>Voltamp Energy</b>	<b>0.428</b>	<b>1.9%</b>	8,050
<b>Al Maha Ceramics</b>	<b>0.432</b>	<b>1.4%</b>	83,070

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Renaissance Services</b>	<b>0.314</b>	<b>(3.1%)</b>	120,270
<b>Al Madina Investment company</b>	<b>0.066</b>	<b>(2.9%)</b>	117,220
<b>HSBC Bank Oman</b>	<b>0.113</b>	<b>(1.7%)</b>	46,590
<b>Port Services Corporation</b>	<b>0.253</b>	<b>(1.6%)</b>	43,540
<b>Oman Investment &amp; Finance Co.</b>	<b>0.207</b>	<b>(1.4%)</b>	95,650

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Global Financial Investment Co.</b>	<b>0.145</b>	<b>(1.4%)</b>	3,010,115
<b>Al Madina Investment company</b>	<b>0.066</b>	<b>(2.9%)</b>	1,785,212
<b>Bank Muscat</b>	<b>0.404</b>	0.0%	1,561,016
<b>Dhofar Insurance</b>	<b>0.206</b>	<b>(0.5%)</b>	1,160,764
<b>Al Jazeera Steel Products Co.</b>	<b>0.223</b>	0.9%	1,110,646

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MSM 30 Index</b>	<b>5,959.33</b>	<b>(13.18)</b>	<b>(0.2%)</b>	<b>0.3%</b>	<b>10.2%</b>
<b>Market Cap (OMR Mn)</b>	<b>7,468.28</b>	<b>(8.27)</b>	<b>(0.1%)</b>	<b>0.3%</b>	<b>8.0%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>16,854</b>	<b>(623)</b>	<b>(3.6%)</b>	<b>17,935</b>	<b>17,971</b>
<b>Value Traded (OMR '000)</b>	<b>3,949</b>	<b>(242)</b>	<b>(5.8%)</b>	<b>4,274</b>	<b>4,995</b>
<b>No. of Trades</b>	<b>1,042</b>	<b>(99)</b>	<b>(8.7%)</b>	<b>893</b>	<b>1,240</b>

Market Breadth	▲	13	▼	13	=	34
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Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>Bank Muscat</b>	<b>0.404</b>	0.0%	630.6
<b>Global Financial Investment Co.</b>	<b>0.145</b>	<b>(1.4%)</b>	436.5
<b>National Gas Co.</b>	<b>0.546</b>	3.0%	312.3
<b>Al Jazeera Steel Products Co.</b>	<b>0.223</b>	0.9%	248.2
<b>Dhofar Insurance</b>	<b>0.206</b>	<b>(0.5%)</b>	239.1

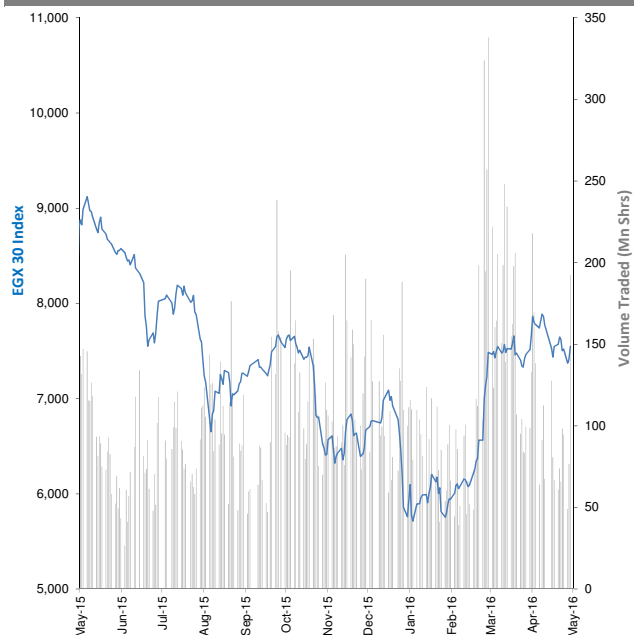


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

May 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	312,682	2.1%	(2.7%)	19.0%
Banking & Finance	85,163	1.9%	(1.4%)	43.9%
Basic Resources	12,158	2.5%	(8.5%)	(4.0%)
Chemical	16,011	(3.5%)	(4.9%)	(12.5%)
Construction & Material	58,091	0.3%	(0.8%)	(10.6%)
Financial Services	18,504	5.6%	(0.8%)	25.6%
Food & Beverage	8,077	(1.4%)	(1.8%)	12.8%
Healthcare & Pharma.	4,968	(6.6%)	(7.9%)	(13.0%)
Ind. Goods, Services, Auto.	14,034	2.7%	(0.9%)	44.3%
Media	626	1.5%	2.2%	32.0%
Oil & Gas	2,376	2.0%	0.3%	9.5%
Personal & Household	13,285	0.1%	(3.9%)	(3.7%)
Real Estate	34,685	4.6%	(4.6%)	8.8%
Telecommunication	41,693	4.4%	(2.2%)	33.0%
Travel & Leisure	3,011	2.0%	(6.8%)	(7.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Six of October Dev. & Inv. (SODIC)	10.84	10.3%
Amer Group Holding	0.37	8.8%
Global Telecom Hldg. (Orascom Telecom)	2.91	7.8%
Egyptian Financial Group-Hermes Hldg Co.	10.87	7.5%
Palm Hills Developments	2.57	7.1%

Worst Return Performers	Price (EGP)	Daily % Chg
Sidi Kerir Petrochemicals	11.70	(8.9%)
Misr Beni Suef Cement	22.60	(8.6%)
Egyptian Int'l Pharmaceutical	62.62	(6.6%)
Juhayna Food Industries	7.05	(2.1%)
EASTERN CO	180.00	(0.6%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Citadel Capital	1.34	84,870
Amer Group Holding	0.37	29,709
Global Telecom Hldg. (Orascom Telecom)	2.91	15,474
Palm Hills Developments	2.57	14,266
Egyptian Financial Group-Hermes Hldg Co.	10.87	8,538

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	7,549.97	140.70	1.9%	(2.9%)	7.8%
Market Cap (EGP Mn)	312,682	5,617	2.1%	(2.7%)	19.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	192	115.67	150.8%	117	73
Value Traded (EGP Mn)	645	299.6	86.8%	412	392
No. of Trades	16,498	6,000	57.2%	13,860	12,186

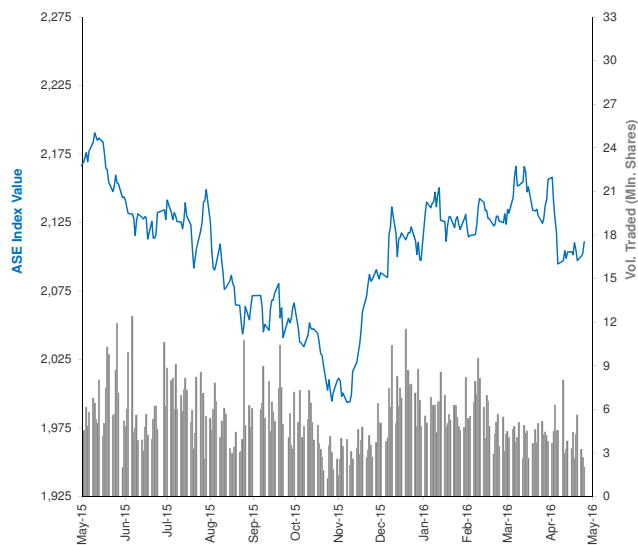
Market Breadth	▲ 46 ▼ 6 = 8
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	44.48	1.85%	171.43
Citadel Capital	1.34	3.88%	110.37
Egyptian Financial Group-Hermes Hldg Co.	10.87	7.52%	89.44
Global Telecom Hldg. (Orascom Telecom)	2.91	7.78%	43.77
Palm Hills Developments	2.57	7.08%	35.56

## Amman Stock Exchange Daily Report (1st Market)

May 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>13,227</b>	<b>0.2%</b>	<b>2.4%</b>	<b>(4.2%)</b>
<b>Banks</b>	<b>9,555</b>	<b>(0.0%)</b>	<b>2.0%</b>	<b>(2.0%)</b>
<b>Insurance</b>	<b>103</b>	<b>(0.4%)</b>	<b>2.3%</b>	<b>3.8%</b>
<b>Diversified Financial Services</b>	<b>180</b>	<b>(0.0%)</b>	<b>1.0%</b>	<b>(5.4%)</b>
<b>Real Estate</b>	<b>265</b>	<b>1.0%</b>	<b>(0.1%)</b>	<b>2.2%</b>
<b>Health Care Services</b>	<b>28</b>	<b>0.5%</b>	<b>(3.2%)</b>	<b>(14.1%)</b>
<b>Educational Services</b>	<b>312</b>	<b>0.3%</b>	<b>4.7%</b>	<b>(4.5%)</b>
<b>Hotels and Tourism</b>	<b>125</b>	<b>0.7%</b>	<b>0.9%</b>	<b>(2.4%)</b>
<b>Transportation</b>	<b>107</b>	<b>0.1%</b>	<b>(1.4%)</b>	<b>(25.7%)</b>
<b>Technology &amp; Communications</b>	<b>432</b>	<b>1.3%</b>	<b>(4.7%)</b>	<b>(51.6%)</b>
<b>Media</b>	<b>9</b>	<b>0.0%</b>	<b>(1.0%)</b>	<b>(5.9%)</b>
<b>Utilities &amp; Energy</b>	<b>594</b>	<b>0.0%</b>	<b>(1.7%)</b>	<b>0.8%</b>
<b>Commercial Services</b>	<b>68</b>	<b>0.0%</b>	<b>(1.4%)</b>	<b>(6.3%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>88</b>	<b>(1.7%)</b>	<b>(5.0%)</b>	<b>(2.8%)</b>
<b>Chemical Industries</b>	<b>17</b>	<b>1.0%</b>	<b>0.6%</b>	<b>(14.8%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(9.7%)</b>
<b>Printing &amp; Packaging</b>	<b>9</b>	<b>0.0%</b>	<b>1.1%</b>	<b>18.1%</b>
<b>Food &amp; Beverages</b>	<b>59</b>	<b>0.3%</b>	<b>2.3%</b>	<b>(15.6%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>661</b>	<b>2.2%</b>	<b>29.6%</b>	<b>68.2%</b>
<b>Mining &amp; Extraction Industries</b>	<b>444</b>	<b>1.8%</b>	<b>(3.6%)</b>	<b>(16.2%)</b>
<b>Engineering &amp; Construction</b>	<b>57</b>	<b>(0.4%)</b>	<b>3.6%</b>	<b>(32.7%)</b>
<b>Electrical Industries</b>	<b>19</b>	<b>0.6%</b>	<b>12.9%</b>	<b>12.1%</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>79</b>	<b>0.3%</b>	<b>0.6%</b>	<b>(0.3%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>JORDANIAN EXPATRIATES INVESTMENT HLDG</b>	<b>0.56</b>	<b>5.7%</b>
<b>EL-ZAY READY WEAR MANUFACTURING</b>	<b>0.19</b>	<b>5.6%</b>
<b>AL-ZARQA EDUCATIONAL AND INVESTMENT</b>	<b>2.95</b>	<b>5.4%</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.20</b>	<b>5.3%</b>
<b>BANK AL-ETIHAD</b>	<b>1.75</b>	<b>4.8%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>ARAB ALUMINIUM INDUSTRY /ARAL</b>	<b>1.80</b>	<b>(7.2%)</b>
<b>JORDAN COMMERCIAL BANK</b>	<b>1.44</b>	<b>(5.9%)</b>
<b>ALSHAMEKHA FOR REAL ESTATE &amp; FINANCIAL INV.</b>	<b>1.01</b>	<b>(4.7%)</b>
<b>JORDAN INVESTMENT TRUST</b>	<b>0.72</b>	<b>(4.0%)</b>
<b>DAR AL DAWA DEVELOPMENT &amp; INVESTMENT</b>	<b>2.30</b>	<b>(2.5%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>UNITED FINANCIAL INVESTMENTS</b>	<b>1.23</b>	<b>250</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.23</b>	<b>155</b>
<b>JORDANIAN EXPATRIATES INVESTMENT HLDG</b>	<b>0.56</b>	<b>151</b>
<b>UNIVERSAL MODERN INDUSTRIES</b>	<b>1.80</b>	<b>123</b>
<b>ARAB EAST INVESTMENT</b>	<b>0.53</b>	<b>111</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ASE Index</b>	<b>2,110.96</b>	<b>8.39</b>	<b>0.4%</b>	<b>0.8%</b>	<b>(1.2%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,227.27</b>	<b>31.09</b>	<b>0.2%</b>	<b>2.4%</b>	<b>(4.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>2,032</b>	<b>(8,349)</b>	<b>(80.4%)</b>	<b>5,330</b>	<b>6,678</b>
<b>Value Traded (JD '000)</b>	<b>4,128</b>	<b>(606)</b>	<b>(12.8%)</b>	<b>6,343</b>	<b>7,142</b>
<b>No. of Trades</b>	<b>1,678</b>	<b>(1,983)</b>	<b>(54.2%)</b>	<b>2,427</b>	<b>2,461</b>

### Market Breadth

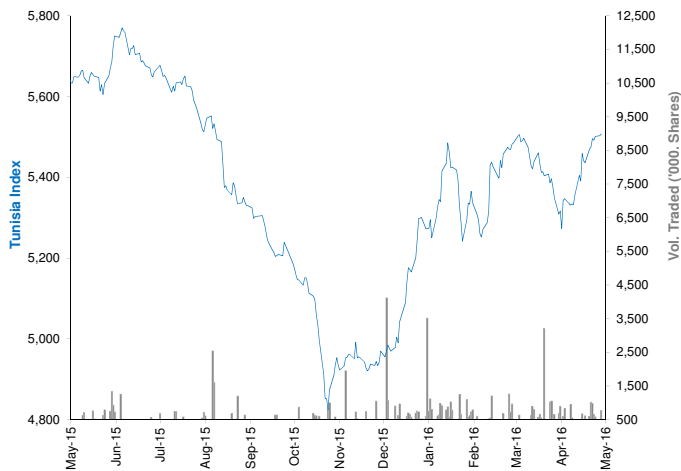
	<b>28</b>		<b>20</b>	<b>=</b>	<b>71</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>AL-EQBAL INVESTMENT CO.</b>	<b>20.89</b>	<b>2.4%</b>	<b>1,403,245</b>
<b>ARAB BANK \$USD</b>	<b>6.25</b>	<b>(0.5%)</b>	<b>360,660</b>
<b>UNITED FINANCIAL INVESTMENTS</b>	<b>1.23</b>	<b>0.0%</b>	<b>314,377</b>
<b>UNIVERSAL MODERN INDUSTRIES</b>	<b>1.80</b>	<b>1.1%</b>	<b>220,872</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.23</b>	<b>0.8%</b>	<b>189,968</b>

## Tunisia Stock Exchange Daily Report

May 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	17,824	(0.2%)	0.2%	5.6%
Banking	8,128	(0.0%)	1.6%	10.9%
Insurance	782	0.0%	4.2%	6.7%
Leasing	605	(5.6%)	(4.6%)	(10.0%)
Financial Services	1,280	0.7%	(0.7%)	(3.6%)
Industrial	1,255	(0.3%)	1.4%	14.3%
Chemical Industry	421	(0.8%)	3.8%	(9.5%)
Food & Beverage	2,741	0.3%	(4.3%)	(4.1%)
Retailing	1,485	(0.7%)	(1.5%)	12.9%
Others	1,126	(0.4%)	1.7%	4.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Banque de Tunisie et des Emirats	16.48	3.0%
Union Bancaire pour le Commerce et l'Industrie	28.53	3.0%
Société Moderne de Céramique	1.74	3.0%
Société Immobilière et de Participation	27.24	2.8%
Assurances Salim	40.00	2.6%

Worst Return Performers	Price (DT)	Daily % Chg
Société Chimique Alkimia	36.03	(4.5%)
Société Magasin Général	25.80	(3.0%)
L'Accumulateur Tunisien ASSAD	4.13	(2.8%)
Euro-Cycles	53.50	(2.5%)
Electrostar	3.51	(2.5%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	1.74	323,354
Attijari Bank	28.69	81,968
L'Accumulateur Tunisien ASSAD	4.13	71,244
Union Internationale de Banques	18.20	39,798
TelNet Holding	2.77	24,316

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tunisia Index	5,507.56	4.46	0.1%	2.8%	9.2%
Market Cap (DT Mln)	17,824	(44.12)	(0.2%)	0.2%	5.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	774	405.2	109.9%	693	734
Value Traded ('000 DT)	6,188	4,109	197.7%	5,027	6,742
No. of Trades	1,319	323	32.4%	1,441	1,606

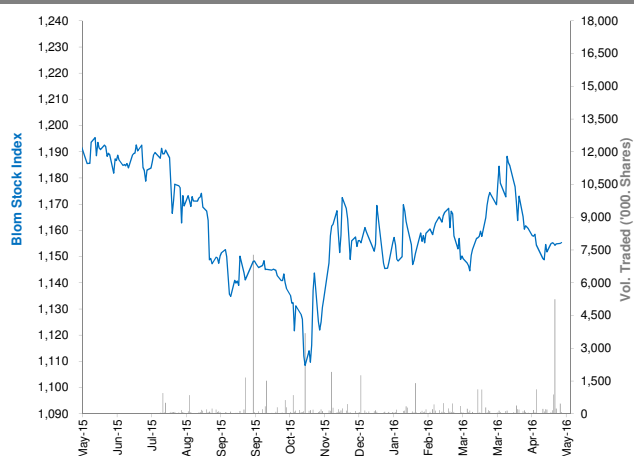
Market Breadth	▲	17	▼	26	=	22
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Attijari Bank	28.69	(0.0%)	2,338
Société Moderne de Céramique	18.20	(1.6%)	725
Société d'Articles Hygiéniques	1.74	3.0%	560
Banque de l'Habitat	4.13	(2.8%)	291
Tunisie Profilés Aluminium	12.90	0.0%	257

## Beirut Stock Exchange Daily Report

May 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,578</b>	<b>0.0%</b>	<b>0.3%</b>	<b>(0.6%)</b>
<b>Banking</b>	<b>9,636</b>	<b>0.1%</b>	<b>0.9%</b>	<b>1.5%</b>
<b>Industrial</b>	<b>310</b>	<b>0.0%</b>	<b>1.4%</b>	<b>(2.0%)</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,617</b>	<b>(0.3%)</b>	<b>(3.1%)</b>	<b>(11.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Bank Audi GDR	5.92	1.2%
BLOM Bank GDR	10.30	0.2%
Bank Audi Preferred H	100.10	0.1%

Worst Return Performers	Price (USD)	Daily % Chg
Byblos Bank Preferred 2008	100.20	(0.7%)
Solidere A	9.80	(0.5%)
Solidere B	9.80	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi GDR	5.92	21,256
Solidere A	9.80	19,913
Solidere B	9.80	16,456
BLOM Bank	10.10	5,000
BLOM Preferred 2011	10.05	3,855

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Blom Stock Index	1,155.31	0.31	0.0%	0.1%	(1.2%)
Market Cap (USD Mn)	11,577.573	2.64	0.0%	0.3%	(0.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000s shares)	75.51	(387)	(83.7%)	456	662
Value Traded ('000s USD)	916.33	(1,079)	(54.1%)	4,057	2,878

Market Breadth	▲	3	▼	3	=	26
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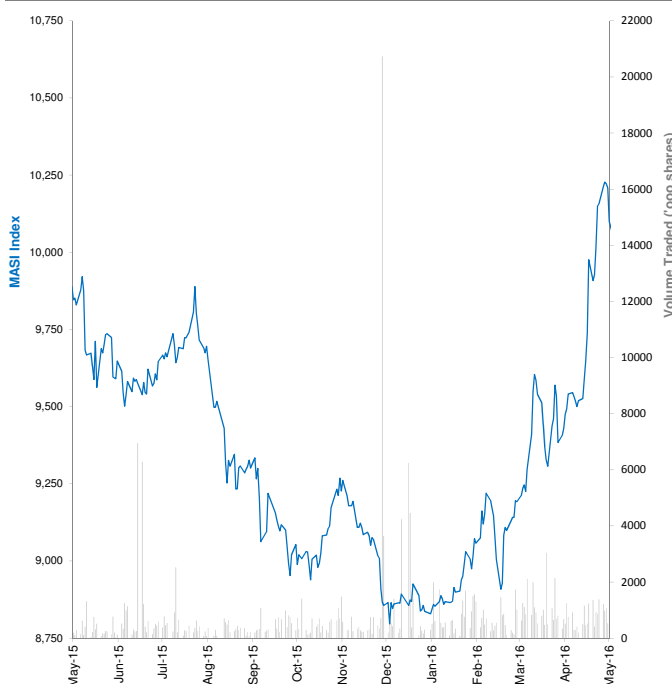
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Byblos Bank Preferred 2009	100.20	0.0%	235,615
Solidere A	9.80	(0.5%)	195,412
Solidere B	9.80	(0.1%)	161,175
Bank Audi GDR	5.92	1.2%	125,848
BLOM Bank	10.10	0.0%	50,500

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>436,259</b>	<b>(1.1%)</b>	<b>(0.8%)</b>	<b>9.8%</b>
<b>Banking</b>	<b>166,712</b>	<b>0.3%</b>	<b>(1.5%)</b>	<b>1.8%</b>
<b>Beverages</b>	<b>2,519</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.5%</b>
<b>Chemicals</b>	<b>221</b>	<b>(4.9%)</b>	<b>27.6%</b>	<b>15.0%</b>
<b>Construction &amp; Bldg. Material</b>	<b>61,164</b>	<b>(3.2%)</b>	<b>(2.6%)</b>	<b>17.8%</b>
<b>Distributors</b>	<b>9,576</b>	<b>(1.3%)</b>	<b>3.7%</b>	<b>7.2%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>319</b>	<b>(3.4%)</b>	<b>(3.4%)</b>	<b>1.4%</b>
<b>Electricity</b>	<b>1,466</b>	<b>(3.4%)</b>	<b>1.7%</b>	<b>14.9%</b>
<b>Food Producers &amp; Processors</b>	<b>4,361</b>	<b>(0.3%)</b>	<b>0.0%</b>	<b>12.8%</b>
<b>Holding Companies</b>	<b>2,037</b>	<b>(3.1%)</b>	<b>(0.2%)</b>	<b>17.4%</b>
<b>Insurance</b>	<b>19,236</b>	<b>(2.5%)</b>	<b>1.7%</b>	<b>4.2%</b>
<b>Investment &amp; other Finance</b>	<b>3,860</b>	<b>0.6%</b>	<b>8.6%</b>	<b>20.5%</b>
<b>Leisures &amp; Hotel</b>	<b>914</b>	<b>(2.3%)</b>	<b>9.4%</b>	<b>0.9%</b>
<b>Materials, Software &amp; Computer</b>	<b>870</b>	<b>0.0%</b>	<b>2.0%</b>	<b>14.6%</b>
<b>Mining</b>	<b>13,919</b>	<b>(3.4%)</b>	<b>5.5%</b>	<b>16.4%</b>
<b>Oil &amp; Gas</b>	<b>9,083</b>	<b>0.0%</b>	<b>7.5%</b>	<b>(4.9%)</b>
<b>Real Estate</b>	<b>20,895</b>	<b>(2.7%)</b>	<b>(0.1%)</b>	<b>32.5%</b>
<b>Telecommunications</b>	<b>114,282</b>	<b>(1.2%)</b>	<b>(1.9%)</b>	<b>16.4%</b>
<b>Transport</b>	<b>667</b>	<b>(1.1%)</b>	<b>0.9%</b>	<b>29.9%</b>
<b>Utilities</b>	<b>4,120</b>	<b>0.0%</b>	<b>6.8%</b>	<b>21.2%</b>
<b>Forestry &amp; Paper</b>	<b>37</b>	<b>(1.2%)</b>	<b>(1.0%)</b>	<b>9.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Banque Marocaine Due Commerce Et De L'Industries	648.00	3.4%
Salafin	789.00	1.3%
Lesieur Cristal	129.00	0.7%
Attijariwafa Bank	350.00	0.7%
Banque Centrale Populaire	225.10	0.0%

Worst Return Performers	Price (MAD)	Daily % Chg
Managem	844.00	(5.7%)
Societe Nationale d'Electrolyse et de Petrochimie	91.99	(4.9%)
Fenie Brossette	97.02	(4.6%)
Comp Suc Maroc Et De Raff	190.00	(4.5%)
Lafarge Ciments	1,820.00	(4.4%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	130.00	343,111
Douja Prom Addoha	39.10	257,255
Attijariwafa Bank	350.00	44,775
Lesieur Cristal	129.00	41,445
Banque Centrale Populaire	225.10	31,584

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MASI Index	9,889.84	(157.1)	(1.6%)	(0.9%)	10.8%
MADEX Index	8,077.57	(134.4)	(1.6%)	(1.0%)	11.3%
Market Cap (MAD Mn)	436,259	(4.7)	(1.1%)	(0.8%)	9.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	888.79	671.4	308.9%	777.29	516
Value Traded (MAD Mn)	76.54	63.97	509.0%	43.21	70

### Market Breadth

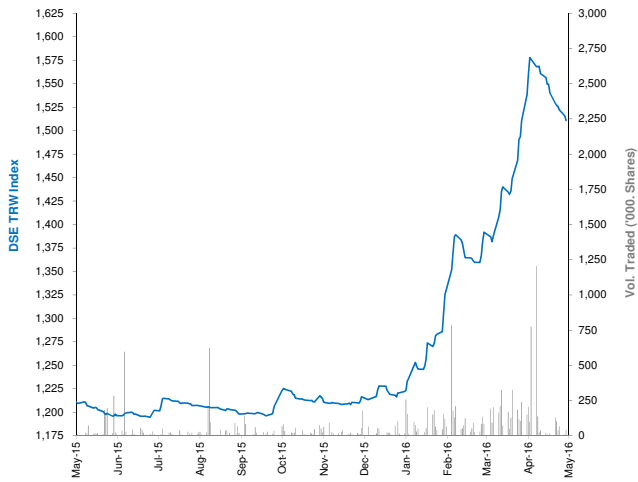
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	356.15	0.3%	5.11
Itissalat Al-Maghrib	117.50	0.5%	4.01
Comp Suc Maroc Et De Raff	175.00	(0.6%)	2.60
Banque Centrale Populaire	224.95	0.9%	2.48
Ciments Du Maroc	1,220.00	1.6%	0.68

## Damascus Securities Exchange Daily Report

May 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>156,978</b>	<b>(0.4%)</b>	<b>(3.4%)</b>	<b>23.6%</b>
<b>Banking</b>	<b>141,707</b>	<b>(0.4%)</b>	<b>(3.7%)</b>	<b>25.5%</b>
<b>Services</b>	<b>1,446</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(1.6%)</b>
<b>Industrial</b>	<b>4,988</b>	<b>0.0%</b>	<b>0.0%</b>	<b>15.7%</b>
<b>Insurance</b>	<b>8,298</b>	<b>(0.2%)</b>	<b>0.0%</b>	<b>7.2%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
No Gainers		

Worst Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	228.25	(1.9%)
Cham Bank	141.44	(1.0%)
Al-Aqeelah Takaful Insurance	101.62	(0.7%)
Qatar National Bank Syria	145.55	(0.4%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Cham Bank	141.44	18,454
Qatar National Bank Syria	145.55	16,108
Syria International Islamic Bank	228.25	2,300
Al-Aqeelah Takaful Insurance	101.62	2,000
Alahliah Vegetable Oil Company E.S.A	332.50	1,347

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
<b>DSE Weighted Index</b>	<b>1,510.81</b>	<b>(5.15)</b>	<b>(0.3%)</b>	<b>(3.2%)</b>	<b>23.0%</b>
<b>Market Cap (SRY Mn)</b>	<b>156,978</b>	<b>(560)</b>	<b>(0.4%)</b>	<b>(3.4%)</b>	<b>23.6%</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
<b>Volume (Shrs)</b>	<b>40,266</b>	<b>30,615</b>	<b>317.2%</b>	<b>127,753</b>	<b>359</b>
<b>Value Traded ('000 SRY)</b>	<b>6,161</b>	<b>4,617</b>	<b>299.0%</b>	<b>20,723</b>	<b>4,774</b>
<b>No. of Trades</b>	<b>35</b>	<b>18.0</b>	<b>105.9%</b>	<b>62</b>	<b>0.4</b>

### Market Breadth

▲ 0 ▼ 4 = 20

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Cham Bank	141.44	-1.0%	2,610,226
Qatar National Bank Syria	145.55	-0.4%	2,344,534
Syria International Islamic Bank	228.25	-1.9%	524,975
Alahliah Vegetable Oil Company E.S.A	332.50	0.0%	470,103
Al-Aqeelah Takaful Insurance	101.62	-0.7%	203,250

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