

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	629,298	602,324	(4.3%)
Earnings Per Share (fils)	13.49	12.91	(4.3%)
Total Operating Revenue (KWD)	884,222	876,315	(0.9%)
Gross Profit / (Loss) (KWD)	612,899	600,015	(2.1%)
Return on Average Equity (ROAE)	13.38%	13.46%	
Return on Average Assets (ROAA)	12.03%	12.09%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	9,017,830	10,547,117	17.0%
Non-current Assets	9,697,519	9,030,566	(6.9%)
Total Assets	18,715,349	19,577,683	4.6%
Shareholders' Equity*	16,704,798	17,687,029	5.9%
Liabilities:			
Current Liabilities	1,338,560	1,154,129	(13.8%)
Non-current Liabilities	660,673	725,094	9.8%
Total Liabilities	1,999,233	1,879,223	(6.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	121.15	P/E (x)	8.56
Value (KWD '000)	55.26	P/BV (x)	1.12
Closing Price (KWD)	0.425	Dividend Yield	5.88%
Book Value Per Share (KWD)	0.379	YTD Share Turnover	0.26%
Current Market Capitalization (KWD Million)	19.8	Beta	0.22

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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