

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	4,094,340	4,147,061	1.3%
Earnings Per Share (fils)	10.21	10.34	1.3%
Total Operating Revenue (KWD)	105,631,980	104,560,363	(1.0%)
Gross Profit / (Loss) (KWD)	4,094,340	4,147,061	1.3%
Cash Dividends Per Share (fils)	0.0	5.0	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	7.98%	7.47%	
Return on Average Assets (ROAA)	6.36%	5.88%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	22,374,106	23,731,365	6.1%
Non-current Assets	45,500,907	49,369,687	8.5%
Total Assets	67,875,013	73,101,052	7.7%
Shareholders' Equity*	53,447,501	57,636,936	7.8%
Liabilities:			
Current Liabilities	14,091,380	14,029,327	(0.4%)
Non-current Liabilities	336,132	1,434,789	326.9%
Total Liabilities	14,427,512	15,464,116	7.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,811.32	P/E (x)	11.03
Value (KWD '000)	405.63	P/BV (x)	0.80
Closing Price (KWD)	0.114	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.144	YTD Share Turnover	0.94%
Current Market Capitalization (KWD Million)	46.1	Beta	0.44

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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