

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	2,973,736	(2,469,226)	NM
Earnings Per Share (fils)	6.520	(5.420)	NM
Total Operating Revenue (KWD)	5,003,262	2,208,103	(55.9%)
Gross Profit / (Loss) (KWD)	1,716,495	957,249	(44.2%)
Return on Average Equity (ROAE)	4.85%	NM	
Return on Average Assets (ROAA)	3.21%	NM	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	6,251,446	6,400,152	2.4%
Non-current Assets	61,170,882	57,076,664	(6.7%)
Total Assets	67,422,328	63,476,816	(5.9%)
Shareholders' Equity*	48,367,348	45,297,973	(6.3%)
Liabilities:			
Current Liabilities	12,649,177	6,159,515	(51.3%)
Non-current Liabilities	6,015,459	11,648,716	93.6%
Total Liabilities	18,664,636	17,808,231	(4.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	809,986	P/E (x)	NM
Value (KWD '000)	40,952	P/BV (x)	0.47
Closing Price (KWD)	0.040	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.085	YTD Share Turnover	151.27%
Current Market Capitalization (KWD Million)	21.2	Beta	0.98

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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