

MENA Markets Daily Report

March 2, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	6,581.76	(0.3%)	0.7%	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	452.45	(1.2%)	3.1%	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,812.45	(0.8%)	2.1%	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	9,352.63	0.4%	12.2%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,827.22	(1.0%)	1.4%	12.0%
Bahrain 6	UAE - Abu Dhabi	ADX General Index	▲	4,689.20	0.1%	3.5%	5.6%
Oman 7	Qatar	QE 20 Index	=	12,445.34	0.0%	1.3%	18.4%
Egypt 8	Bahrain	Bahrain All Share	▲	1,476.31	0.1%	3.5%	14.2%
Jordan 9	Oman	MSM 30 Index	▲	6,580.41	0.3%	3.7%	(7.2%)
Tunisia 10	Egypt	EGX 30	▼	9,283.59	(0.5%)	4.0%	31.6%
Lebanon 11	Jordan	ASE Index	▼	2,194.30	(0.1%)	1.3%	4.8%
Morocco 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,148.32	(0.1%)	5.1%	3.5%
Syria 13	Tunisia	Tunisia Index	▲	5,442.26	0.4%	6.9%	16.2%
	Morocco	MASI	▲	10,460.62	0.5%	8.7%	5.6%
	Syria	DSE Weighted Index	▲	1,249.33	0.0%	(1.7%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▲	3,310.30	0.4%	2.7%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	896.63	(1.7%)	13.4%	(45.2%)
	India	SENSEX	▲	29,361.50	0.5%	7.0%	29.9%
	Brazil	BOVESPA Stock Index	▼	51,583.09	(0.3%)	3.2%	(2.9%)
	Mexico	BOLSA Index	▼	44,190.17	(0.5%)	2.4%	1.0%
	Korea	KOSPI Index	▼	1,985.80	(0.4%)	4.2%	(4.8%)
	Taiwan	TAIEX Index	▼	9,622.10	(0.8%)	3.2%	8.1%
Global Markets							
	World	MSCI World Index	▼	1,772.86	(0.1%)	3.7%	2.9%
	Asia	MSCI Asia Pacific	▼	146.23	(0.1%)	6.1%	(2.5%)
	Europe	DJ Stoxx 600	▲	392.21	0.4%	14.5%	4.4%
	Europe	FTSEurofirst 300	▲	1,563.52	0.4%	14.2%	4.0%
	Emerging Markets	MSCI EM Index	▼	990.28	(0.4%)	3.6%	(4.6%)
	U.S.A	S&P 500	▼	2,104.50	(0.3%)	2.2%	11.4%
	U.S.A	DJIA	▼	18,132.70	(0.5%)	1.7%	7.5%
	U.S.A	NASDAQ Composite	▼	4,963.53	(0.5%)	4.8%	13.4%
	UK	FTSE 100	▼	6,946.66	(0.0%)	5.8%	(2.7%)
	Germany	DAX	▲	11,401.66	0.7%	16.3%	2.7%
	Japan	NIKKEI 225	▲	18,797.94	0.1%	7.9%	7.1%
	Hong Kong	HANG SENG INDEX	▼	24,823.29	(0.3%)	5.4%	1.3%
Commodities							
	Oil	OPEC Crude	▲	56.07	4.2%	7.8%	(49.6%)
	Oil	Brent	▲	62.58	4.2%	5.1%	(45.6%)
	Oil	Kuwait	▼	55.67	(0.9%)	5.7%	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.73	1.4%	(6.5%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,213.80	0.3%	2.9%	(1.4%)

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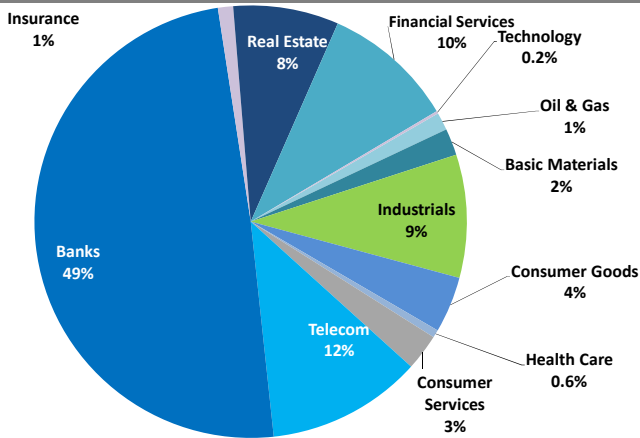
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KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,463.7	18.3	9.4%
2- Kuwait Finance House	3,378.8	28.9	6.6%
3- Zain	2,290.4	10.8	13.2%
4- Ahli United Bank - Bahrain	1,452.8	11.2	13.9%
5- Kuwait Food Co. (Americana)	1,198.0	21.4	15.9%
6- Kuwait Projects Co.	1,046.2	22.9	8.9%
7- Burgan Bank	927.1	18.1	9.3%
8- Agility	923.3	18.6	5.6%
9- Commercial Bank of Kuwait	917.8	22.3	7.1%
10- Boubyan Bank	903.9	37.1	8.5%
Total	17,502	18.05	9.6%

*: ROE is calculated based on TTM 9M-2014 net profit & shareholders' equity as of 30-Sep-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Real Estate Holding Co.	0.035	0.003	7.7%
Kuwait Remal Real Estate Co.	0.072	0.005	7.5%
Al Mudon International Real Estate Co.	0.077	0.005	6.9%
kuwait Telecommunication Co.	0.870	0.050	6.1%
Danah Alsafat Foodstuff Co.	0.081	0.004	5.2%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
United Projects Group	0.610	(0.150)	(19.7%)
ZAIN	0.530	(0.050)	(8.6%)
Al-Deera Holding Co.	0.011	(0.001)	(8.3%)
Gulf Glass Manufacturing Co.	0.560	(0.040)	(6.7%)
Al-Argan International Real Estate Co.	0.170	(0.008)	(4.5%)

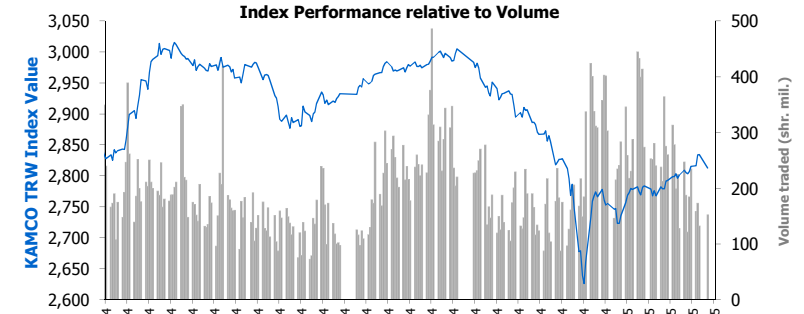
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.024	0.001	23,216,186
The Commercial Real Estate Co.	0.096	(0.001)	20,273,769
Investors Holding Group Co.	0.035	0.001	10,701,550
Al Mudon International Real Estate Co.	0.077	0.005	9,534,565
Agility	0.800	0.000	8,009,939

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	30,608.9	▼	(1.1%)	(1.1%)	3.0%
Oil & Gas	404.8	▼	(0.5%)	(0.5%)	3.5%
Basic Materials	612.6	▼	(1.0%)	(1.0%)	(5.6%)
Industrials	2,815.3	▼	(0.7%)	(0.7%)	3.2%
Consumer Goods	1,289.3	▲	0.1%	0.1%	5.9%
Health Care	174.9	=	0.0%	0.0%	(4.9%)
Consumer Services	836.3	▲	0.5%	0.5%	7.6%
Telecommunications	3,548.3	▼	(5.9%)	(5.9%)	6.0%
Banks	15,076.0	▼	(0.4%)	(0.4%)	3.3%
Insurance	350.3	=	0.0%	0.0%	(1.8%)
Real Estate	2,414.5	▼	(1.4%)	(1.4%)	0.9%
Financial Services	3,030.2	▼	(0.5%)	(0.5%)	0.6%
Technology	56.3	▼	(0.2%)	(0.2%)	0.1%

Market Breadth	▲	37	▼	48	=	108
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,812.45	(22.1)	(0.8%)	(0.8%)	2.1%	
KSE Price Index	6,581.76	(19.7)	(0.3%)	(0.3%)	0.7%	
KSE Weighted Index	452.45	(5.3)	(1.2%)	(1.2%)	3.1%	
Kuwait 15 Index	1,099.81	(17.1)	(1.5%)	(1.5%)	3.8%	
Market Cap (KWD Mn)	30,609	(355.8)	(1.1%)	(1.1%)	3.0%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	152.6	132.1	15.5%	250.9	342.9
Value Traded (KWD Mn)	25.1	24.5	2.2%	26.0	34.3
No. of Trades	4,084	3,942.0	3.6%	5,972	6,510

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	7.0%	6.2%	5.9%	7.0%	7.7%
KSE Price Index	10.3%	11.1%	10.2%	9.9%	9.8%
KSE Weighted Index	10.2%	9.0%	8.6%	10.0%	10.8%

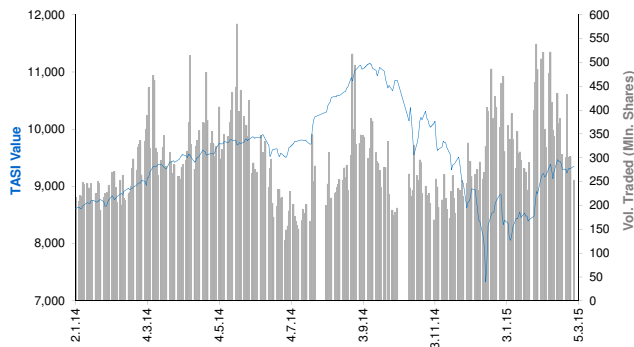
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Agility	0.800	0.000	6,407,802
kuwait Telecommunication Co.	0.870	0.050	3,777,830
ZAIN	0.530	(0.050)	2,992,650
The Commercial Real Estate Co.	0.096	(0.001)	1,953,753
Kuwait Finance House	0.780	0.010	1,298,993

Saudi Tadawul Daily Report

March 2, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	274,500	10.9	15.9%
2- National Commercial Bank	133,500	9.1	32.9%
3- Saudi Telecom	130,000	10.7	20.2%
4- Al-Rajhi Bank	102,375	14.9	17.0%
5- Saudi Electricity Co.	78,957	16.6	7.7%
6- Kingdom Holding Co.	77,824	NM	2.5%
7- Jabal Omar Development Company	71,564	NM	NM
8- Samba Financial Group	59,040	12.3	12.6%
9- SABB	55,750	13.0	16.8%
10- Riyad Bank	53,700	12.4	12.4%

Subtotal	1,037,209	13.31	15.4%
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* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Mediterranean & Gulf Ins. & Re-ins Co.	60.75	9.0%	108,546
Malath Cooperative Ins. & Re-ins Co.	34.60	7.8%	230,811
Arabia Ins. Cooperative Co.	22.20	7.5%	51,479
Jabal Omar Development Co.	77.00	5.2%	441,730
The Co for Cooperative Ins.	81.25	4.2%	68,461

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Trade Union Cooperative Ins. Co.	38.00	(6.6%)	82,567
ZAIN KSA	11.80	(4.5%)	217,880
Al Khaleej Training & Education Co.	63.75	(3.0%)	18,668
Saudi Research and Marketing Group	18.40	(2.6%)	3,663
Saudi Arabian Mining Co.	41.60	(2.1%)	758,498

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	9.95	1.0%	42,991
Alinma Bank	23.20	(0.6%)	35,362
ZAIN KSA	11.80	(4.5%)	18,242
Saudi Arabian Mining Co.	41.60	(2.1%)	18,162
Saudi Kayan	12.70	0.8%	10,842

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,036,946	0.3%	16.2	2.2	2.9%
Banks & Financial	587,200	0.2%	12.7	2.1	1.7%
Petrochemical Industries	462,778	0.1%	12.2	1.9	5.1%
Cement	93,234	0.3%	16.0	3.1	5.9%
Retail	91,413	(0.0%)	31.5	6.8	1.5%
Energy & Utilities	81,439	(0.8%)	16.7	1.3	3.7%
Agric. & Food Ind.	129,810	0.1%	26.2	4.6	1.9%
Telecom	167,688	(0.2%)	12.3	1.9	4.9%
Insurance	48,197	2.0%	NM	2.9	0.1%
Multi-Inv.	85,512	0.0%	77.3	2.2	2.3%
Indust. Inv.	75,393	(1.3%)	29.8	2.2	1.3%
Bldg. & Const.	29,428	0.6%	38.1	2.6	2.3%
Real Estate Dev.	132,224	3.5%	47.4	2.5	0.7%
Transport	19,989	1.3%	17.7	2.0	2.3%
Media & Publishing	4,046	(1.2%)	NM	1.8	0.0%
Hotel & Tourism	28,595	2.1%	17.8	5.4	2.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,352.63	39.1	0.4%	0.4%	12.2%
Market Cap (SAR Mn)	2,036,946	6,116.2	0.3%	0.3%	12.2%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.5%	16.8%	15.6%	16.7%	16.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	253	(49)	(16.2%)	358	246
Value Traded (SAR Mn)	7,017	(533)	(7.1%)	8,873	6,669
No. of Trades	107,139	(3,370)	(3.0%)	152,601	114,942

Market Breadth	▲ 87 ▼ 54 = 27
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi United Cooperative Ins. Co.	26.20	1,043	42,758	191.8%
Buruj Cooperative Insurance Co.	57.25	1,179	26,328	72.4%
The Co for Cooperative Ins.	81.25	2,862	42,886	62.5%
Al-Babtain Power & Telecom. Co.	40.60	948	27,475	49.8%
Jabal Omar Development Co.	77.00	7,344	115,489	46.7%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
AXA Cooperative Insurance Co.	23.60	1,611	50,831	(33.1%)
Union Cooperative Assurance Co.	15.95	1,230	60,580	(21.2%)
Al-Etihad Etisalat Co.	35.30	11,182	276,679	(20.1%)
Middle East Specialised Cables	18.25	7,499	361,744	(16.7%)
Southern Province Cement Co.	100.25	243	2,308	(8.2%)

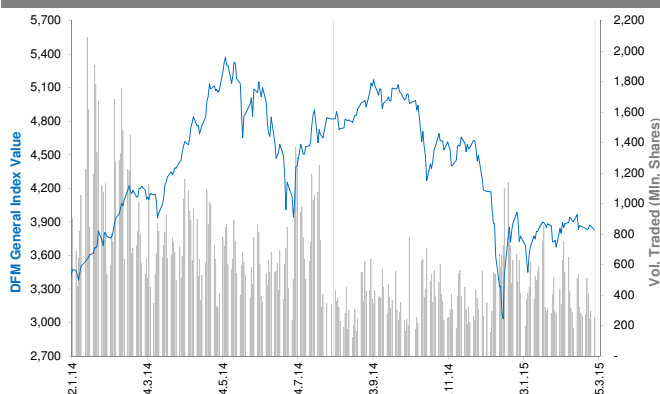
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	9.95	24,527	2,575,165	22.1%
Alinma Bank	23.20	34,318	1,586,556	14.3%
ZAIN KSA	11.80	7,495	1,024,050	(1.1%)
Saudi Kayan	12.70	10,464	820,585	16.0%
Saudi Arabian Mining Co.	41.60	19,305	534,139	36.4%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

March 2, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	50,020	10.9	10.0%
2- EMAAR Properties	49,869	15.6	7.7%
3- EMMAR MALLS GROUP	36,830	18.1	15.2%
4- Dubai Islamic Bank	26,530	10.9	16.1%
5- Emirates Integrated Telecom. (DU)	23,360	10.8	29.6%
6- Mashreq Bank	21,980	9.7	14.5%
7- Commercial Bank of Dubai	20,803	16.3	15.2%
8- Dubai Financial Market	15,760	21.7	8.6%
9- DAMAC Properties Dubai	14,550	8.3	49.3%
10- Dubai Investment	9,436	7.3	13.2%
Subtotal	288,114	12.76	12.6%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
National Cement Co.	4.300	15.0%	8,600
Takaful Emarat	1.200	14.3%	3,774,395
Takaful House	0.774	10.6%	2,156,478
Islamic Arab Insurance Co.	0.564	5.4%	12,492,902
Dubai Islamic Ins.& Reins Co.(AMAN)	0.730	4.6%	1,296,812

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
SHUAA Capital	0.700	(4.1%)	373,746
Arabtec Holding P.J.S.C.	3.060	(3.2%)	54,059,806
Gulf Navigation Holding	0.360	(3.0%)	2,738,516
Al Salam Bank - Bahrain	1.200	(2.4%)	2,919,820
Emirates NBD	9.000	(2.2%)	32,400

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.303	0.0%	137,483
Islamic Arab Insurance Co.	0.564	5.4%	22,608
Arabtec Holding P.J.S.C.	3.060	(3.2%)	17,389
Air Arabia Co.	1.630	0.0%	9,193
Gulf Navigation Holding	0.360	(3.0%)	7,522

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	358,459	(0.9%)	12.8	1.4	2.1%
Banking	131,487	(0.9%)	11.8	1.3	2.4%
Consumer Staples	7,840	(0.1%)	63.9	3.2	0.7%
Investment & Financial	28,623	(0.3%)	16.2	1.2	2.3%
Insurance	6,149	1.1%	6.4	0.7	2.2%
Industrial	4,589	4.6%	20.6	0.6	2.0%
Real Estate & Construction	125,302	(1.7%)	NM	1.6	0.7%
Telecommunication	23,635	0.2%	11.3	2.9	6.0%
Transportation	28,047	(0.4%)	23.0	1.4	3.2%
Services	2,788	0.0%	2.3	0.6	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth		11		15	=	34
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,827.22	(37.45)	(0.97%)	(0.97%)	1.41%
Market Cap (AED Mn)	358,459	(3,302.1)	(0.9%)	(0.9%)	6.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	37.0%	31.0%	27.3%	25.4%	24.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	251	(41.7)	(14.3%)	422	1,090
Value Traded (AED Mn)	263	(384.2)	(59.3%)	704	1,954
No. of Trades	3,292	(1,307)	(28.4%)	7,155	11,627

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.200	39,507	39,897	50.0%
Arab Insurance Group	2.020	642	329.23	30.3%
Takaful House	0.774	8,421	12,728	29.2%
Commercial Bank of Dubai	8.350	23,961	3,150	28.5%
United Kaipara Dairies Co.	650.000	4	0.01	25.0%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.500	1,673	3,147	(41.2%)
National General Insurance	3.310	74	21	(17.3%)
Drake and Scull International	0.750	318,692	367,492	(16.2%)
Ajman Bank	2.380	54,374	21,072	(15.0%)
Union Properties	1.080	2,137,296	1,809,904	(10.7%)

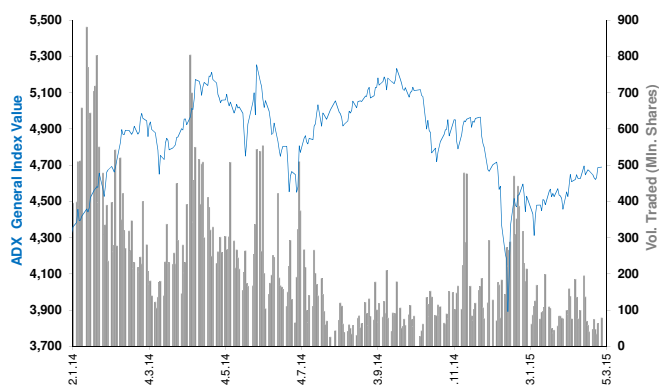
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.303	1,555,754	5,012,870	1.3%
Arabtec Holding P.J.S.C.	3.060	5,929,648	1,943,123	4.4%
Union Properties	1.080	2,137,296	1,809,904	(10.7%)
Deyaar Development	0.760	1,201,724	1,457,306	(10.6%)
DAMAC Properties Dubai	2.910	2,485,566	914,113	4.3%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

March 2, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	96,455	11.8	20.1%
2- First Gulf Bank	69,420	12.7	16.9%
3- National Bank Of Abu Dhabi	65,832	12.5	14.1%
4- Abu Dhabi Commercial Bank	42,806	11.2	14.9%
5- AL DAR Properties Co.	20,600	10.4	11.3%
6- Union National Bank	15,958	8.5	11.5%
7- Abu Dhabi Islamic Bank	15,151	9.0	12.5%
8- National Bank of Ras Al-Khaimah	13,829	10.1	20.2%
9- United Arab Bank	8,021	12.6	22.4%
10- National Bank of Fujairah	5,929	12.5	14.7%
Subtotal	354,001	11.50	15.7%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Arkan Building Materials Co.	1.09	6.9%	625
Ras Al Khaimah Cement Co.	1.00	5.3%	2,157,520
Abu Dhabi Ship Building Co.	1.83	4.6%	194,250
Methaq Takaful Insurance Co.	0.76	2.7%	900,870
Ras Al Khaimah Ceramic Co.	3.20	1.9%	265,620

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Ooredoo	130.00	(9.4%)	13,000
Green Crescent Insurance Co.	0.66	(7.0%)	719
Sudan Telecom. Co.	0.75	(5.1%)	174,286
AGTHIA Group	6.53	(4.5%)	569,843
Union National Bank	5.80	(3.3%)	526,176

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Ras Al Khaimah Properties	0.77	0.0%	25,983
Eshraq Properties Co.	0.82	(1.2%)	11,451
Commercial Bank International	1.85	0.0%	10,000
AL DAR Properties Co.	2.62	(0.4%)	6,681
Waha Capital Co.	3.00	0.7%	5,524

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	474,673	(0.7%)	12.9	1.5	4.1%
Banks	259,387	(0.0%)	11.6	1.7	3.7%
Inv. & Financial Services	5,980	0.7%	51.8	1.4	3.2%
Real Estate	24,047	(0.4%)	10.2	1.0	3.4%
Energy	7,767	0.8%	NM	0.5	8.0%
Consumer Staples	5,419	(3.3%)	52.0	1.8	1.1%
Industrial	12,656	1.5%	14.3	0.8	3.7%
Insurance	9,531	(0.0%)	15.8	1.1	4.1%
Telecommunication	138,940	(2.2%)	12.7	2.1	5.1%
Services	10,947	0.0%	14.3	0.4	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 10 ▼ 12 = 43
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,689.20	3.01	0.1%	0.1%	3.5%
Market Cap (AED Mn)	474,673	(3,245)	(0.7%)	(0.7%)	2.3%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	21.5%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	79	16.0	25.5%	93	410.8
Value Traded (AED Mn)	194	(81.3)	(29.6%)	212	963.7
No. of Trades	1,358	(254)	(15.8%)	1,801	4,888

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
International Fish Farming Co.	7.48	724	119	24.9%
National Corp for Tourism & Hotels	6.00	1,590	264	20.7%
Ras Al Khaimah Poultry & Feeding Co.	1.45	65	45	14.2%
Union Cement Co.	1.30	462	363	12.1%
Emirates Telecom. Co.	12.20	935,828	82,748	11.4%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Takaful Co. (Watania)	0.75	1,149	1,463	(27.9%)
Insurance House	0.81	58	67	(19.0%)
Abu Dhabi National Hotels	3.38	644	181	(15.5%)
Abu Dhabi Islamic Bank	5.05	314,395	56,090	(11.4%)
Green Crescent Insurance Co.	0.66	408	556	(10.8%)

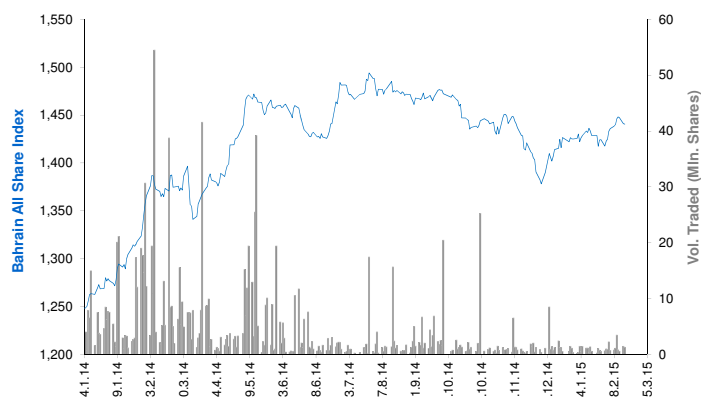
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.82	1,107,439	1,364,406	3.8%
AL DAR Properties Co.	2.62	2,135,880	830,401	(1.1%)
Dana Gas	0.46	202,641	423,193	(8.0%)
Ras Al Khaimah Properties	0.77	306,409	401,285	4.1%
Waha Capital Co.	3.00	615,781	201,056	6.4%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

March 2, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,387	0.2%	12.3	1.0	3.4%
Commercial Banks	3,651	0.1%	13.1	1.5	3.9%
Investment	2,486	(0.5%)	13.6	0.8	0.8%
Insurance	177	0.0%	10.9	0.9	2.4%
Service	1,104	0.3%	12.1	1.1	5.2%
Hotel & Tourism	210	0.0%	11.8	1.0	4.1%
Industrial	759	2.9%	8.3	0.8	6.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	3	▼	2	=	35
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,878	10.99	14.1%
2- Arab Banking Corp. (Price in USD)	868	8.92	6.5%
3- National Bank of Bahrain	828	15.50	13.6%
4- Aluminum Bahrain	738	8.15	10.2%
5- Bahrain Telecommunications Co.	579	13.16	8.3%
6- Bank of Bahrain and Kuwait	476	9.96	12.8%
7- Al Baraka Banking (Price in USD)	351	6.30	11.1%
8- United Gulf Bank	325	53.62	3.5%
9- Al Salam Bank	276	17.79	4.9%
10- Gulf Finance House (Price in USD)	226	37.50	2.4%

Subtotal 6,546 11.15 9.6%

* ROE is based on TTM 9M 2014 Net Profit & Shareholders' Equity as of 30-Sep-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Aluminum Bahrain	0.520	3.0%	68,621
Nass Corporation	0.182	1.1%	21,269
Bank of Bahrain and Kuwait	0.462	0.4%	140,610

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Arab Banking Corporation. (USD)	0.740	(1.3%)	16,171
Bahrain Telecommunications Co.	0.348	(0.6%)	3,480

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Al Salam Bank	0.129	0.0%	541,617
Bank of Bahrain and Kuwait	0.462	0.4%	305,000
Aluminum Bahrain	0.520	3.0%	134,051
Nass Corporation	0.182	1.1%	117,200
Arab Insurance Group (USD)	0.600	0.0%	69,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,476.31	1.50	0.1%	0.1%	3.5%
Market Cap (BHD Mln)	8,386.81	15.09	0.2%	0.2%	3.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.20%	6.9%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,258	923	275.3%	1,094	7,863
Value Traded (BHD '000)	339	218	179.0%	315	1,459
No. of Trades	53	19.0	55.9%	44	113

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Investcorp Bank (USD)	601.000	485	2,705	19.8%
Arab Insurance Group (USD)	0.600	337	1,559,670	18.8%
Bahrain Commercial Facilities Co.	0.825	36	46,374	17.9%
Esterad Investment Co.	0.230	80	365,496	15.0%
Bahrain Toursim Co.	0.250	46	197,850	13.6%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Al-Ahlia Insurance Co.	0.260	11	44,090	(3.7%)
Bank of Bahrain and Kuwait	0.462	2,884.5	6,318,309	(1.7%)
Al Salam Bank	0.129	1,093	8,444,016	(1.5%)
Zain Bahrain B.S.C	0.198	66	335,104	(1.0%)
Bahrain Cinema Co.	1.540	158	102,460	(0.6%)

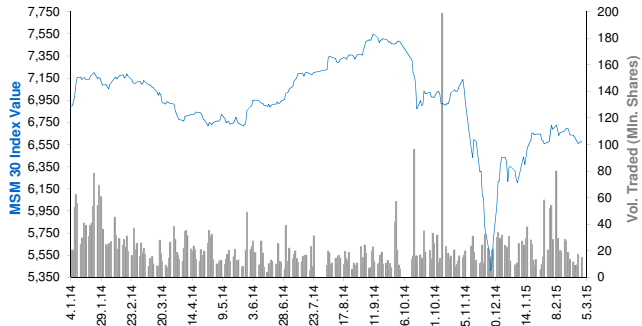
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Ahli United Bank (USD)	0.830	3,461	11,230,169	6.9%
Al Salam Bank	0.129	1,093	8,444,016	(1.5%)
Bank of Bahrain and Kuwait	0.462	2,884	6,318,309	(1.7%)
ITHMAR Bank (USD)	0.170	200	3,119,867	6.3%
AlKhaleeji Commercial Bank	0.045	129	2,845,535	4.7%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

March 2, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,013	0.2%	10.51	1.51	3.7%
Financial	3,779	0.2%	9.02	1.15	3.2%
Industrial	1,307	0.2%	13.12	1.71	4.7%
Services	2,927	0.1%	12.02	2.30	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	13	▼	7	=	33
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,324	10.54	23.1%
2- Bank Muscat	1,310	7.42	13.8%
3- Bank Dhofar	484	12.19	12.5%
4- Ooredoo	469	11.85	20.5%
5- National Bank of Oman	441	9.33	13.5%
6- Raysut Cement	351	13.06	19.8%
7- HSBC Bank Oman	280	36.87	2.5%
8- Ahli Bank	271	11.22	13.0%
9- Bank Sohar	247	7.60	17.1%
10- Shell Oman Marketing	200	18.00	36.3%

Subtotal	5,555	10.14	15.2%
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* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-Sep-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Global Financial Investment Co.	0.107	2.9%	43,020
Al Jazeera Services Co.	0.378	2.7%	41,580
Al Anwar Holding	0.275	2.6%	1,964,110
United Finance	0.150	2.0%	49,660
Gulf International Chemicals	0.235	1.7%	194,440

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
National Gas Co.	0.510	(6.3%)	64,570
Oman & Emirates Investment	0.143	(2.1%)	9,280
Gulf Investment Services	0.174	(1.1%)	204,980
Port Services Corporation	0.299	(1.0%)	6,690
Voltamp Energy	0.436	(0.5%)	22,270

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.275	2.6%	7,131,171
Ooredoo	0.720	1.1%	1,500,709
Gulf Investment Services	0.174	(1.1%)	1,175,011
Bank Muscat	0.600	0.0%	844,592
Gulf International Chemicals	0.235	1.7%	828,168

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,580.41	21.09	0.3%	0.3%	3.7%
Market Cap (OMR Mn)	8,013.00	16.44	0.2%	0.2%	3.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	15.5%	12.7%	11.4%	11.6%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	15,044	(2,421)	(13.9%)	21,298	35,650
Value Traded (OMR '000)	5,399	281	5.5%	6,688	11,582
No. of Trades	1,103	(239)	(17.8%)	1,309	1,780

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.235	3,446	16,339	54.6%
United Power	2.000	97	50	50.9%
Al Sharqia Inv. Holding	0.188	5,284	30,747	44.6%
Al Anwar Holding	0.275	54,779	219,470	44.0%
ONIC. Holding	0.410	4,048	10,535	29.7%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.299	166	485	(15.5%)
Ahli Bank	0.209	1,825	7,902	(14.7%)
Global Financial Investment Co.	0.107	2,395	20,910	(12.3%)
National Gas Co.	0.510	932	1,663	(7.3%)
Al Madina Investment company	0.071	487	6,747	(5.3%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.275	54,779	219,470	44.0%
Gulf Investment Services	0.174	19,075	110,437	22.5%
Oman & Emirates Investment	0.143	8,549	60,938	16.3%
Bank Muscat	0.600	32,598	54,836	3.1%
Galfar Engineering	0.159	7,372	42,885	(1.2%)

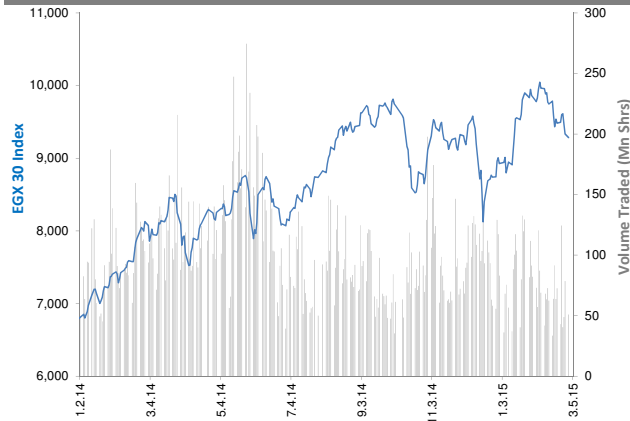
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

March 2, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	394,213	0.2%	23.7	1.7	3.5%
Banking & Finance	76,915	(0.8%)	11.9	2.6	2.4%
Basic Resources	21,174	1.3%	NM	1.8	3.8%
Chemical	22,065	(0.7%)	7.9	3.1	8.6%
Construction & Material	85,987	0.1%	12.3	0.8	5.3%
Financial Services	25,695	2.5%	NM	1.2	0.8%
Food & Beverage	9,221	(1.6%)	17.7	2.6	3.1%
Healthcare & Pharma.	6,387	0.0%	20.4	3.4	3.7%
Ind. Goods, Services, Auto.	16,653	(0.6%)	61.9	2.2	1.8%
Media	671	1.7%	21.4	0.3	0.0%
Oil & Gas	4,822	0.0%	5.9	1.7	16.1%
Personal & Household	18,692	0.0%	18.1	1.7	2.8%
Real Estate	45,664	1.9%	52.9	1.4	0.2%
Telecommunication	55,024	(0.0%)	NM	1.9	6.5%
Travel & Leisure	5,243	1.1%	NM	1.5	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	64,351	NM	NM
2-Commercial Int'l Bank (Egypt)	49,677	16.5	25.1%
3-T M G Holding	22,286	38.1	2.3%
4-Global Telecom Hldg.	19,934	NM	NM
5-Telecom Egypt	19,887	6.7	10.5%
6-MobiNil	15,203	NM	NM
7-ABU Qir Fertilizers & Chemical ind. Co.	13,464	9.6	43.3%
8-EASTERN CO	11,550	15.3	16.9%
9-Elsweddy Cables	10,456	NM	2.0%
10-Egyptian Financial Group-Hermes Co.	9,187	NM	NM
Subtotal	171,644	34.80	5.0%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Amer Group Holding	1.13	3.7%
Egyptian Resorts Co.	1.14	3.6%
Arab Cotton Ginning	3.78	3.6%
Palm Hills Developments	3.98	3.4%
Pioneers Holding Co.	11.96	3.3%

Worst Return Performers	Last Price (EGP)	Daily Return
Qatar National Bank AlAhli	34.05	(2.7%)
Egyptian Co. for Mobile Services (MobiNil)	152.03	(2.6%)
United Housing & Development	14.91	(2.2%)
Juhayna Food Industries	9.70	(2.0%)
Sidi Kerir Petrochemicals	15.13	(1.9%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.13	17,879
Egyptian Resorts Co.	1.14	8,607
Citadel Capital	2.90	5,442
Global Telecom Hldg. (Orascom Telecom)	3.80	3,951
Palm Hills Developments	3.98	2,982

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	9,283.59	(50.42)	(0.5%)	(0.5%)	4.0%
Market Cap (EGP Mn)	394,213	779	0.2%	0.2%	2.4%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

** : Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	51	(27.70)	(35.2%)	76	146
Value Traded (EGP Mn)	277	(157.1)	(36.2%)	450	516
No. of Trades	9,948	(4,114)	(29.3%)	13,653	16,779

Market Breadth	▲ 33 ▼ 18 = 9
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Medinet Nasr Housing	34.79	14,715	16.2%
Suez Cement Co.	41.42	1,046	15.9%
Credit Agricole Egypt	22.80	8,122	15.3%
El Ezz Steel Rebars	15.90	32,527	13.9%
Elsweddy Cables	46.80	8,182	12.8%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Orascom Hotels & Development	13.88	10,042.6	(28.6%)
Asec Company for Mining - Ascom	9.20	1,032.8	(22.0%)
National CementCo. - Egypt	11.46	92.0	(15.4%)
Misr Beni Suef Cement	40.00	385.1	(14.9%)
Al Ezz Dekheila Steel Co. Alexandria	508.43	13.9	(12.6%)

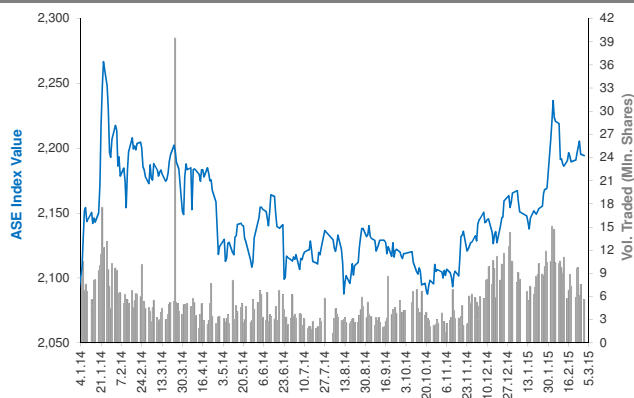
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.13	823,829	(11.72%)
Citadel Capital	2.90	382,334	1.05%
Egyptian Resorts Co.	1.14	298,235	(6.56%)
Global Telecom Hldg. (Orascom Telecom)	3.80	279,991	(4.28%)
Palm Hills Developments	3.98	206,551	(3.16%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

March 2, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,820	(0.0%)	14.8	0.9	3.8%
Banks	9,590	0.0%	10.7	0.8	3.5%
Insurance	96	0.0%	NM	0.9	3.2%
Diversified Financial Services	201	(0.1%)	NM	0.5	0.8%
Real Estate	319	(0.1%)	NM	0.8	0.4%
Educational Services	342	1.4%	12.9	2.2	4.0%
Hotels and Tourism	152	0.0%	26.1	0.7	3.7%
Transportation	109	(2.5%)	34.0	0.9	2.3%
Technology & Commun.	839	(1.5%)	16.8	2.3	9.8%
Media	19	1.0%	NM	0.5	0.0%
Utilities & Energy	667	(0.4%)	31.7	2.9	2.8%
Pharmaceutical & Medical Ind.	100	(0.0%)	54.8	1.1	0.0%
Tobacco & Cigarettes	330	0.0%	10.5	3.0	7.0%
Mining & Extraction Industries	647	(0.2%)	NM	0.7	3.3%
Engineering & Construction	108	0.0%	37.8	1.6	1.3%
Textiles , Leather & Cloth.	78	(0.3%)	16.4	0.9	5.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,913	7.9	6.5%
2-HOUSING BK TRD FIN	2,323	23.3	10.3%
3-JORDAN TELECOM	825	16.0	14.1%
4-JOR ISLAMIC BANK	531	11.8	17.7%
5-JOR PHOSPHATE MN	491	NM	0.2%
6-BANK OF JORDAN	436	10.7	12.9%
7-CAIRO AMMAN BANK	406	10.0	15.4%
8-JOR KUWAIT BANK	400	8.4	11.7%
9-JOR PETROL M REF	368	13.0	22.6%
10-ARAB JOR/INV/BANK	308	20.3	10.9%

Subtotal	10,001	11.53	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
MIDDLE EAST SPECIALIZED CABLES CO.	0.21	5.0%
PREMIER BUSINESS AND PROJECTS CO.	1.91	4.9%
REAL ESTATE DEVELOPMENT	0.27	3.8%
NATIONAL CABLE & WIRE MANUFACTURING	0.68	3.0%
ARAB INT'L FOR EDUCATION AND INVESTMENT	4.59	2.2%

Worst Return Performers	Price (JD)	Daily Return
COMPREHENSIVE MULTIPLE PROJECT CO.	0.95	(5.0%)
IHDATHIAT CO-ORDINATES	0.62	(4.6%)
ALIA- THE ROYAL JORDANIAN AIRLINES	0.63	(4.5%)
ARAB ELECTRICAL INDUSTRIES	0.64	(4.5%)
NATIONAL PORTFOLIO SECURITIES	0.68	(4.2%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.32	2,236
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.40	660
TRANSPORT& INVESTMENT BARTER CO.	0.69	584
REAL ESTATE DEVELOPMENT	0.27	315
SPECIALIZED INVESTMENT COMPOUNDS	0.82	278

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,194.30	(1.16)	(0.1%)	(0.1%)	1.3%
Market Cap (JD Mn)	13,819.71	(2.31)	(0.0%)	(0.0%)	(0.6%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.6%	8.1%	7.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	5,574	(1,932)	(25.7%)	9,079	7,486
Value Traded (JD '000)	6,503	(671)	(9.4%)	8,631	9,498
No. of Trades	1,852	(1,096)	(37.2%)	3,061	3,468

Market Breadth	▲ 21	▼ 26	= 72
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.32	83,001.5	61.0%
REAL ESTATE DEVELOPMENT	0.27	25,596.1	50.0%
SPECIALIZED INVESTMENT COMPOUNDS	0.82	18,284.7	41.4%
JORDAN PETROLEUM REFINERY	4.90	2,946.6	37.6%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.75	99.6	25.9%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	1.01	2.3	(49.0%)
AKARY FOR INDUSTRIES & REAL ESTATE INV.	1.68	17.7	(33.1%)
COMPREHENSIVE MULTIPLE PROJECT CO.	0.95	2.1	(23.4%)
NUTRIDAR	0.56	0.6	(20.0%)
JORDAN DUBAI PROPERTIES	0.53	2,389.5	(19.7%)

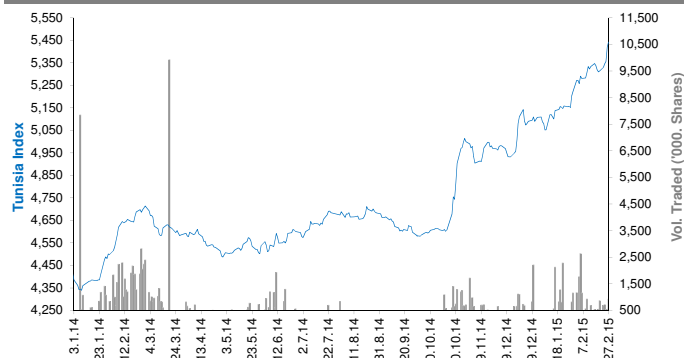
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.32	83,001	61.0%
TRANSPORT& INVESTMENT BARTER CO.	0.69	50,449	(5.5%)
JORDAN INDUSTRIAL RESOURCES	0.50	34,008	2.0%
REAL ESTATE DEVELOPMENT	0.27	25,596	50.0%
SPECIALIZED INVESTMENT COMPOUNDS	0.82	18,285	41.4%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

March 2, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	17,322	3.8%	21.12	1.98	2.2%
Banking	6,674	4.2%	14.62	1.46	2.2%
Insurance	756	(1.8%)	18.49	1.50	0.8%
Leasing	508	0.4%	11.85	1.19	3.6%
Financial Services	1,327	0.7%	16.12	2.10	2.5%
Industrial	1,231	(0.4%)	14.06	2.52	2.6%
Chemical Industry	728	(1.2%)	43.73	2.20	4.2%
Food & Beverage	3,769	12.4%	27.51	5.75	1.3%
Retailing	1,449	(3.5%)	NM	4.17	3.1%
Others	880	1.0%	NM	1.09	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,741	24.43	22.0%
2-Banque de Tunisie	1,647	21.99	12.3%
3-Banque Internationale Arabe de Tunisie	1,432	17.94	13.1%
4-Banque Attijari De Tunisie	1,113	13.46	21.3%
5-Poulina Group Holding	972	14.46	12.1%
6-Delice Holding	950	37.99	24.5%
7-Amen Bank	592	5.57	17.3%
8-Union Bancaire pour le Commerce et	502	61.43	3.1%
9-Arab Tunisian Bank	490	10.21	9.8%
10-One Tech Holding	413	10.38	16.9%

Subtotal **10,850** **16.85** **14.7%**

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Banque Nationale Agricole	8.10	6.0%
Attijari Leasing Company	27.00	3.6%
Société Tunis. de Trans. des Hydro. par Pipelines	8.86	2.9%
Société de Placement et de Dévelop. Ind. et Touristique	10.50	2.8%
Société Immobilière Tuniso-Séoudienne	1.85	2.8%

Worst Return Performers	Price (DT)	Daily Return
Electrostar	7.06	(5.6%)
Société Magasin Général	29.78	(4.6%)
Les Placements de Tunisie – SICAF	50.20	(4.3%)
City Cars	12.35	(4.3%)
Société Tunis. d'Entreprises de Télécom.	2.72	(2.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Frigorifique et Brasserie de Tunis	30.45	189,912
Société Moderne de Céramique	2.85	131,342
Société Immobilière Tuniso-Séoudienne	1.85	103,171
Banque Nationale Agricole	8.10	66,721
Attijari Bank	28.00	57,840

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,442.26	22.93	0.4%	4.3%	6.9%
Market Cap (DT Mln)	17,322	52.92	0.3%	3.8%	6.9%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.5%	6.8%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	927	382	70.2%	758	1,433
Value Traded ('000 DT)	11,865	4,909	70.6%	7,234	8,768
No. of Trades	2,578	714	38.3%	1,642	2,439

Market Breadth	▲ 25	▼ 27	= 12
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Frigorifique et Brasserie de Tunis	30.45	3,690.0	35.3%
Banque de l'Habitat	12.52	1,784.6	22.1%
Attijari Bank	28.00	483.4	17.2%
Société de Placement et de Dévelop. Ind. et Touristique	10.50	108.7	14.3%
Delice Holding	17.30	1,167.6	14.2%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne de Réassurance	7.80	469.244	(21.6%)
Société Tunis. d'Entreprises de Télécom.	2.72	150.0	(21.2%)
Société Tunisienne d'Equiptement	8.69	-	(16.5%)
Best Lease	1.75	52.6	(16.3%)
Assurances Salim	22.20	21.7	(15.6%)

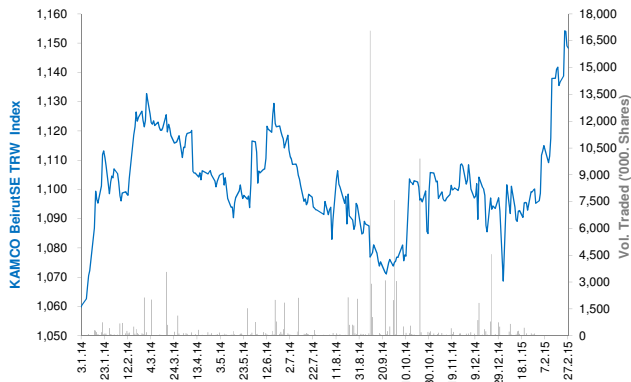
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.85	5,610.3	13.5%
Société Frigorifique et Brasserie de Tunis	30.45	3,690.0	35.3%
Société d'Articles Hygiéniques	11.63	2,673.0	11.1%
Banque de l'Habitat	12.52	1,784.6	22.1%
Banque de Tunisie	10.98	1,594.3	4.1%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

March 2, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,775	4.6%	8.83	1.00	3.9%
Banking	9,587	5.3%	8.47	1.00	4.5%
Industrial	322	0.0%	12.77	1.40	5.0%
Trading	35	0.0%	11.56	0.69	8.5%
Real Estate & Construction	1,851	2.3%	10.13	1.00	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	0	▼	2	=	28
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,698	11.75	11.3%
2- BLOM Bank	1,957	8.35	15.0%
3- Solidere A	1,126	6.16	9.8%
4- Byblos Bank	950	6.38	9.3%
5- Bank Audi GDR	843	-	-
6- BLOM Bank GDR	729	-	-
7- Solidere B	725	3.97	9.8%
8- Bank Of Beirut	310	5.15	11.0%
9- Holcim Liban	293	13.42	10.2%
10- Byblos Bank Preferred 2009	204	-	-
Subtotal	9,834	7.51	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
No Gainers		

Worst Return Performers	Price (USD)	Daily Return
Solidere B	11.15	(0.9%)
Solidere A	11.26	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi	6.75	26,715
Solidere A	11.26	6,806
Holcim Liban	15.00	334
Solidere B	11.15	255

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,148.32	(0.73)	(0.1%)	4.8%	5.1%
Market Cap (USD Mn)	11,774.823	(7.50)	(0.1%)	4.6%	4.9%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	8.0%	7.5%	7.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	34.11	(0)	(0.3%)	637	662
Value Traded ('000s USD)	264.88	(86)	(24.5%)	4,492	2,878

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.75	19,133,638	12.5%
Bank Audi GDR	7.25	370,365	10.7%
Byblos Bank	1.68	2,413,760	5.0%
BLOM Bank	9.10	516,652	3.4%
BEMO Bank	1.79	123,374	2.3%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.500	450	(6.7%)
BLC Bank Preferred A	100.000	10,000	(2.9%)
Solidere B	11.150	368,832	(1.7%)
Holcim Liban	15.000	7,776	(1.6%)
Solidere A	11.26	677,814	(0.5%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.75	19,133,638	12.5%
Byblos Bank	1.68	2,413,760	5.0%
Solidere A	11.26	677,814	(0.5%)
BLOM Bank	9.10	516,652	3.4%
Bank Of Beirut	18.40	415,087	0.0%

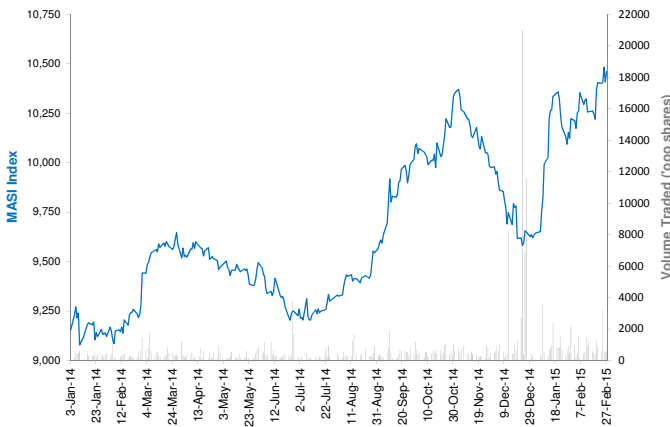
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

March 2, 2015

Index Performance relative to Volume



Market Breadth

▲ 14 ▼ 16 = 11

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	116,656	21.1	36.1%
2-Attijariwafa Bank	75,838	18.3	12.5%
3-Banque Marocaine Du Commerce Exterieur	41,456	33.7	8.3%
4-Banque Centrale Populaire	40,861	21.8	6.7%
5-Ciments Du Maroc	17,468	21.6	13.1%
6-Wafa Assurances	14,735	18.9	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Holcim Maroc	10,184	27.0	11.4%
9-Douja Prom Addoha	9,941	5.9	15.5%
10-Managem	9,342	23.1	11.6%
Subtotal	349,828	20.33	13.9%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Afriquia Gaz	2,395.00	6.0%
Delta Holding	31.48	5.3%
Disway	220.00	4.8%
Comp Suc Maroc Et De Raff	185.00	2.8%
Credit Immobilier Et Hotelier	350.00	2.3%

Worst Return Performers	Price (MAD)	Daily Return
Miniere Touissit	1,200.00	(5.3%)
Alliances Developpement Immobilier	141.00	(4.4%)
Societe Metallurgique D'Imiter	2,610.00	(4.3%)
Compagnie d'Assurances et de Reassurances ATLANTA	73.00	(3.9%)
Credit Du Maroc	531.00	(3.5%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	31.56	278,610
Itissalat Al-Maghrib	132.70	150,197
Auto Hall	94.00	27,935
Attijariwafa Bank	376.85	21,036
Banque Centrale Populaire	236.00	18,730

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	467,856	2.5%	19.3	2.4	3.6%
Banking	181,569	2.6%	20.9	2.0	2.4%
Beverages	1,881	3.3%	23.7	3.6	2.6%
Chemicals	511	(3.1%)	NM	1.0	0.0%
Construction & Bldg. Material	64,907	2.4%	24.3	3.9	3.3%
Distributors	8,795	1.4%	28.1	2.4	2.5%
Electrical & Electronic Equipment	424	(0.1%)	42.6	0.7	6.3%
Electricity	1,117	0.3%	2.8	0.2	0.0%
Food Producers & Processors	3,697	4.7%	4.9	0.7	14.5%
Holding Companies	2,758	4.9%	23.4	2.0	4.0%
Insurance	24,020	5.1%	21.1	3.4	1.8%
Investment & other Finance	3,906	(6.4%)	14.3	1.8	7.1%
Leisures & Hotel	1,711	(9.7%)	NM	1.8	0.0%
Materials, Software & Computer	762	11.7%	13.7	1.1	5.1%
Mining	15,418	(8.2%)	12.1	2.6	7.3%
Oil & Gas	10,851	13.2%	NM	1.3	0.0%
Real Estate	25,046	(3.5%)	9.5	1.2	4.6%
Telecommunications	116,656	4.5%	21.1	7.6	5.6%
Transport	422	1.2%	12.0	1.5	7.3%
Utilities	3,344	2.0%	11.3	2.0	5.4%
Forestry & Paper	62	(11.5%)	NM	1.0	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	10,460.62	52.1	0.50%	2.3%	8.7%
MADEX Index	8,577.13	40.5	0.47%	2.4%	9.4%
Market Cap (MAD Mn)	467,856	(0.6)	(0.1%)	2.5%	8.4%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.6%	8.3%	8.8%	9.9%	9.9%
MADEX Index	10.4%	8.1%	8.6%	9.2%	10.2%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	597.23	44.36	8.0%	894	516
Value Traded (MAD Mn)	47.45	18.56	64.3%	62	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Hightech Payment Systems SA	493.00	8,763	32.5%
Ciments Du Maroc	1,210.00	120,885	28.7%
Holcim Maroc	2,419.00	80,914	27.0%
Afriquia Gaz	2,395.00	1,669	26.1%
SAHAM ASSURANCE	1,188.00	35,710	18.7%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	141.00	450,315	(49.3%)
Label Vie	1,050.00	95,740	(21.3%)
Risma	217.00	15,504	(19.3%)
Douja Prom Addoha	31.56	15,137,927	(16.1%)
Societe Metallurgique D'Imiter	2,610.00	1,753	(15.8%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	31.56	15,138	(16.1%)
Itissalat Al-Maghrib	132.70	5,786	16.6%
Comp Suc Maroc Et De Raff	185.00	3,842	10.8%
Compagnie d'Assurances et de Reassurances ATLANTA	73.00	3,208	11.8%
Banque Centrale Populaire	236.00	1,525	10.6%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

March 2, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	130,129	(1.0%)	6.7	1.1	1.0%
Banking	116,341	(1.1%)	6.45	1.07	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,555	(1.6%)	6.69	1.55	0.0%
Insurance	8,194	0.4%	8.75	1.00	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	2	▼	2	=	20
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,989	9.1	22.0%
2- Qatar National Bank - Syria	16,383	1.9	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Arab Bank- Syria	9,301	8.3	15.9%
5- Bank Of Syria And Overseas	9,182	54.5	2.9%
6- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
7- Syria International Islamic Bank	8,634	44.5	2.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	6,123	2.3	34.2%
10- Cham Bank	4,849	2.1	31.2%
Subtotal	97,214	6.27	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Cham Bank	96.97	1.3%
Arab Bank- Syria	184.18	1.2%

Worst Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	122.45	(1.2%)
Syria International Islamic Bank	101.58	(0.8%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Arab Bank- Syria	184.18	106,415
Cham Bank	96.97	5,220
Al Baraka Bank - Syria	122.45	3,055
Syria International Islamic Bank	101.58	2,932
Alahliah Vegetable Oil Company E.S.A	237.00	150

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,249.33	0.22	0.0%	(1.0%)	(1.7%)
Market Cap (SRY Mn)	130,129	23	0.0%	(1.0%)	(1.7%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.3%	10.9%	9.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	117,772	113,898	2,940.1%	34,670	2,592
Value Traded ('000 SRY)	20,814	20,297	3,930.3%	5,200	4,832
No. of Trades	75	69.0	1,150.0%	30	39

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	237.00	24,841	7.7%
National Insurance Company	150.25	750	4.9%
Banque Bemo Saudi Fransi	359.77	78,509	2.0%
Arab Bank- Syria	184.18	106,415	1.2%
Byblos Bank Syria	125.00	2,211	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	109.22	194,575	(8.8%)
Syria International Islamic Bank	101.58	196,995	(7.4%)
Cham Bank	96.97	134,861	(7.0%)
Fransabank Syria	93.00	12,143	(3.1%)
Al Baraka Bank - Syria	122.45	177,917	(2.7%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Syria International Islamic Bank	101.58	196,995	(7.4%)
Qatar National Bank Syria	109.22	194,575	(8.8%)
Al Baraka Bank - Syria	122.45	177,917	(2.7%)
Cham Bank	96.97	134,861	(7.0%)
Arab Bank- Syria	184.18	106,415	1.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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