

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	1,026,195	2,099,742	104.6%
Earnings Per Share (fils)	18.35	37.54	104.6%
Total Operating Revenue (KWD)	3,931,039	4,341,894	10.5%
Gross Profit / (Loss) (KWD)	1,427,954	1,139,065	(20.2%)
Return on Average Equity (ROAE)	18.11%	26.53%	
Return on Average Assets (ROAA)	14.14%	18.47%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	12,773,348	17,329,954	35.7%
Non-current Assets	9,168,093	9,080,781	(1.0%)
Total Assets	21,941,441	26,410,735	20.4%
Shareholders' Equity*	16,850,416	16,822,618	(0.2%)

Liabilities:

Current Liabilities	4,191,179	8,310,514	98.3%
Non-current Liabilities	899,846	1,277,603	42.0%
Total Liabilities	5,091,025	9,588,117	88.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	175	P/E (x)	6.76
Value (KWD '000)	104	P/BV (x)	1.85
Closing Price (KWD)	0.540	Dividend Yield	8.09%
Book Value Per Share (KWD)	0.301	YTD Share Turnover	0.30%
Current Market Capitalization (KWD Million)	31.1	Beta	0.38

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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