

### Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	5,013,832	4,619,681	(7.9%)
Earnings Per Share (fils)	16.65	15.34	(7.9%)
Total Operating Revenue (KWD)	55,288,910	55,437,841	0.3%
Gross Profit / (Loss) (KWD)	15,478,100	17,520,861	13.2%
Return on Average Equity (ROAE)	7.24%	6.52%	
Return on Average Assets (ROAA)	2.18%	1.71%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
<b>Assets:</b>			
Current Assets	78,750,462	94,947,513	20.6%
Non-current Assets	308,665,246	316,694,732	2.6%
<b>Total Assets</b>	<b>387,415,708</b>	<b>411,642,245</b>	<b>6.3%</b>
<b>Shareholders' Equity*</b>	<b>103,595,367</b>	<b>106,326,581</b>	<b>2.6%</b>
<b>Liabilities:</b>			
Current Liabilities	82,383,609	77,047,966	(6.5%)
Non-current Liabilities	194,389,827	219,823,572	13.1%
<b>Total Liabilities</b>	<b>276,773,436</b>	<b>296,871,538</b>	<b>7.3%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	32,505	P/E (x)	11.28
Value (KWD '000)	9,778	P/BV (x)	0.77
Closing Price (KWD)	0.270	Dividend Yield	5.27%
Book Value Per Share (KWD)	0.353	YTD Share Turnover	10.75%
Current Market Capitalization (KWD Million)	81.6	Beta	0.70

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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