

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

| Profitability | 1H-2014 | 1H-2015 | Variance |
|---------------------------------|---------|---------|----------|
| Net Profit / (Loss) (KWD) | 97,853 | 876,550 | 795.8% |
| Earnings Per Share (fils) | 0.43 | 3.87 | 800.0% |
| Total Operating Revenue (KWD) | 487,459 | 966,964 | 98.4% |
| Gross Profit / (Loss) (KWD) | 462,326 | 899,803 | 94.6% |
| Return on Average Equity (ROAE) | 7.83% | 11.74% | |
| Return on Average Assets (ROAA) | 7.67% | 10.81% | |

| Balance Sheet Summary (KWD) | 30-Jun-14 | 30-Jun-15 | Variance |
|-----------------------------|-------------------|-------------------|--------------|
| Assets: | | | |
| Current Assets | 4,575,359 | 987,265 | (78.4%) |
| Non-current Assets | 21,116,835 | 29,233,918 | 38.4% |
| Total Assets | 25,692,194 | 30,221,183 | 17.6% |

| | | | |
|-----------------------|------------|------------|------|
| Shareholders' Equity* | 24,980,453 | 26,494,591 | 6.1% |
|-----------------------|------------|------------|------|

Liabilities:

| | | | |
|--------------------------|----------------|------------------|---------------|
| Current Liabilities | 680,239 | 620,807 | (8.7%) |
| Non-current Liabilities | 30,526 | 3,104,729 | NM |
| Total Liabilities | 710,765 | 3,725,536 | 424.2% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-------|--------------------|-------|
| Volume (Shrs '000) | 4,556 | P/E (x) | 6.04 |
| Value (KWD '000) | 381 | P/BV (x) | 0.71 |
| Closing Price (KWD) | 0.080 | Dividend Yield | 6.06% |
| Book Value Per Share (KWD) | 0.117 | YTD Share Turnover | 1.95% |
| Current Market Capitalization (KWD Million) | 18.7 | Beta | 0.50 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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