

MENA Markets Daily Report

August 6, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	6,238.49	0.2%	(4.5%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▲	417.92	0.2%	(4.8%)	(3.1%)
Saudi Arabia 3	Kuwait	KSE - 15 Index	▲	1,011.11	0.4%	(4.6%)	(0.8%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	8,790.77	0.2%	5.5%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	4,164.69	1.7%	10.4%	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,842.69	0.6%	6.9%	5.6%
Bahrain 7	Qatar	QE 20 Index	▲	11,836.75	0.2%	(3.7%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▼	1,331.51	(0.1%)	(6.7%)	14.2%
Egypt 9	Oman	MSM 30 Index	▼	6,429.83	(0.6%)	1.4%	(7.2%)
Jordan 10	Egypt	EGX 30	▼	8,114.08	(0.8%)	(9.1%)	31.6%
Tunisia 11	Jordan	ASE Index	▲	2,139.40	0.6%	(1.2%)	4.8%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,098.87	(1.3%)	0.6%	3.5%
Morocco 13	Tunisia	Tunisia Index	▲	5,644.35	0.3%	10.9%	16.2%
Syria 14	Morocco	MASI	▼	9,803.29	(0.9%)	1.9%	5.6%
	Syria	DSE Weighted Index	▼	1,209.42	(0.0%)	(4.9%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,694.57	(1.7%)	14.5%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	843.90	0.8%	6.7%	(45.2%)
	India	SENSEX	▲	28,223.08	0.5%	2.7%	29.9%
	Brazil	BOVESPA Stock Index	▲	50,287.27	0.5%	0.6%	(2.9%)
	Mexico	BOLSA Index	▼	44,937.61	(0.5%)	4.2%	1.0%
	Korea	KOSPI Index	▲	2,029.76	0.1%	5.2%	(4.8%)
	Taiwan	TAIEX Index	▲	8,542.27	0.4%	(9.2%)	8.1%
Global Markets							
	World	MSCI World Index	▲	1,762.75	0.2%	3.1%	2.9%
	Asia	MSCI Asia Pacific	▼	141.09	(0.4%)	2.3%	(2.5%)
	Europe	DJ Stoxx 600	▲	403.93	1.3%	17.9%	4.4%
	Europe	FTSEurofirst 300	▲	1,601.66	1.3%	17.0%	4.0%
	Emerging Markets	MSCI EM Index	▼	891.95	(0.1%)	(6.7%)	(4.6%)
	U.S.A	S&P 500	▲	2,099.84	0.3%	2.0%	11.4%
	U.S.A	DJIA	▼	17,540.47	(0.1%)	(1.6%)	7.5%
	U.S.A	NASDAQ Composite	▲	5,139.95	0.7%	8.5%	13.4%
	UK	FTSE 100	▲	6,752.41	1.0%	2.8%	(2.7%)
	Germany	DAX	▲	11,636.30	1.6%	18.7%	2.7%
	Japan	NIKKEI 225	▲	20,614.06	0.5%	18.9%	7.1%
	Hong Kong	HANG SENG INDEX	▲	24,514.16	0.4%	3.5%	1.3%
Commodities							
	Oil	OPEC Crude	▼	47.90	(1.0%)	(7.9%)	(49.6%)
	Oil	Brent	▼	49.59	(0.8%)	(21.7%)	(45.6%)
	Oil	Kuwait	▼	46.77	(0.1%)	(11.2%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.80	(0.5%)	(8.2%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,086.03	(0.6%)	(8.6%)	(1.4%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

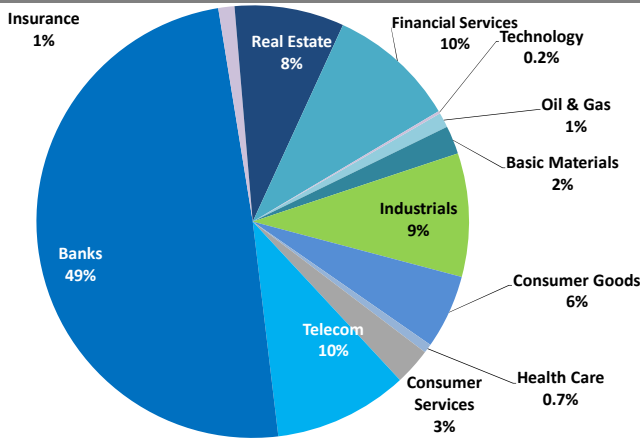
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,283.8	15.6	10.5%
2- Kuwait Finance House	3,002.0	23.0	7.7%
3- Zain	1,750.2	9.8	11.8%
4- Ahli United Bank - Bahrain	1,348.9	9.6	14.6%
5- Kuwait Food Co. (Americana)	1,149.7	22.4	13.6%
6- Kuwait Projects Co.	987.3	20.7	10.0%
7- Commercial Bank of Kuwait	875.4	17.5	8.9%
8- Ahli United Bank - Kuwait	866.2	17.2	15.2%
9- Boubyan Bank	856.2	28.6	10.2%
10- Burgan Bank	850.5	13.7	9.9%
Total	15,970	15.71	10.7%

*: ROE is calculated based on TTM 1Q-2015 net profit & shareholders' equity as of 31-March-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Cable Vision	0.034	0.003	8.1%
Kuwait National Cinema Co.	1.100	0.080	7.8%
Kout Food Group	0.680	0.040	6.3%
Al Rai Media Group Co.	0.172	0.010	6.2%
Arabi Holding Group Co.	0.106	0.006	6.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Insurance Co.	0.290	(0.025)	(7.9%)
Metal & Recycling Industries Co.	0.070	(0.005)	(6.7%)
Mashaer Holding Co.	0.116	(0.008)	(6.5%)
Real Estate Trade Centers Co.	0.026	(0.002)	(5.5%)
MENA Real Estate Co.	0.028	(0.002)	(5.2%)

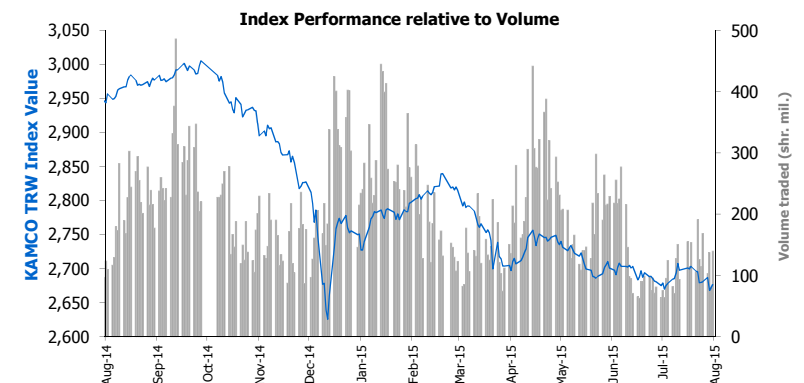
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.039	0.001	38,378,936
Manazel Holding Co.	0.043	(0.001)	14,886,010
National Ranges Co. (MAYADEEN)	0.030	0.001	10,018,637
Al-Madina for Finance & Investment Co.	0.055	0.000	8,652,300
Al Mudon International Real Estate Co.	0.042	(0.001)	6,478,034

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲ ▼	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	28,580.5	▲	0.2%	(0.2%)	(3.8%)
Oil & Gas	320.9	▼	(1.6%)	(1.2%)	(18.0%)
Basic Materials	604.0	▲	0.9%	0.1%	(7.0%)
Industrials	2,635.8	▲	0.7%	0.4%	(3.4%)
Consumer Goods	1,583.5	▲	0.5%	0.3%	30.1%
Health Care	190.8	▲	0.8%	0.4%	3.8%
Consumer Services	784.0	▲	1.5%	2.0%	0.8%
Telecommunications	2,867.1	▼	(0.4%)	(0.8%)	(14.3%)
Banks	14,099.4	▲	0.3%	(0.1%)	(3.4%)
Insurance	343.4	▼	(1.4%)	(1.0%)	(3.8%)
Real Estate	2,343.4	▲	0.1%	(1.0%)	(2.1%)
Financial Services	2,755.0	▼	(0.0%)	(0.8%)	(8.6%)
Technology	53.2	▼	(1.8%)	(2.6%)	(5.5%)

Market Breadth	▲	45	▼	31	=	116
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	6,238.49	14.4	0.2%	(0.2%)	(4.5%)	
KSE Weighted Index	417.92	1.0	0.2%	(0.2%)	(4.8%)	
Kuwait 15 Index	1,011.11	3.8	0.4%	(0.4%)	(4.6%)	
Market Cap (KWD Mn)	28,580	66.8	0.2%	(0.2%)	(3.8%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	139.9	59.4	73.9%	187.9	215.9
Value Traded (KWD Mn)	12.1	3.9	48.1%	17.9	25.5
No. of Trades	2,991	479.0	19.1%	4,251	4,670

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	7.3%	9.4%	10.5%	9.8%	9.6%
KSE Weighted Index	8.1%	9.7%	8.9%	8.6%	9.8%

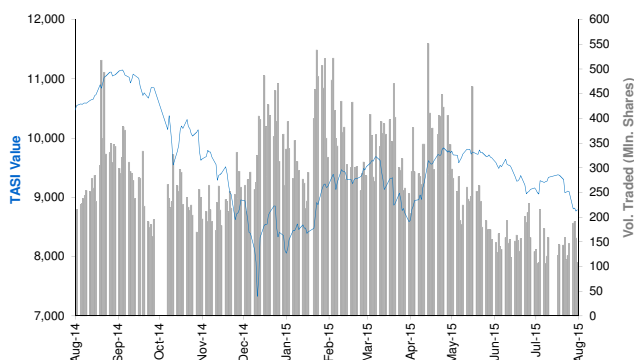
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Al Dar National Real Estate Co.	0.039	0.001	1,482,123
Mabanee Co.	0.980	0.010	986,630
Kuwait Finance House	0.630	0.010	734,693
Manazel Holding Co.	0.043	(0.001)	641,030
ZAIN	0.405	(0.005)	570,138

Saudi Tadawul Daily Report

August 6, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	278,550	13.3	12.6%
2- Saudi Telecom	135,880	12.2	18.4%
3- National Commercial Bank	123,060	14.2	18.3%
4- Al-Rajhi Bank	103,464	15.6	15.8%
5- Saudi Electricity Co.	75,415	29.2	4.5%
6- Kingdom Holding Co.	74,155	NM	2.9%
7- Jabal Omar Development Company	68,896	NM	0.0%
8- AL-Marai Co.	55,524	32.5	15.4%
9- Samba Financial Group	52,600	10.4	13.0%
10- SABBB	48,900	11.4	16.5%

Subtotal 1,016,444 16.42 12.6%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Al Alamiya for Cooperative Insurance Co.	68.00	9.6%	63,946
Alinma Tokio Marine Co.	25.10	9.6%	4,977
SABB Takaful	44.00	7.1%	51,233
ACE Arabia Cooperative Insurance Co.	68.50	5.4%	12,068
National Medical Care Co.	67.00	4.8%	51,950

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Cable Co.	9.15	(4.0%)	18,835
BUPA Arabia for Cooperative Ins.	252.00	(1.8%)	9,829
National Commercial Bank	61.50	(1.7%)	72,509
National Petrochemical Co.	23.70	(1.6%)	17,432
Al Jouf Cement Co.	14.70	(1.5%)	27,731

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	21.90	0.1%	14,348
Emaar The Economic City	12.00	1.8%	7,773
ZAIN KSA	11.80	0.1%	4,353
Dar Al Arkan Real Estate Dev. Co.	8.50	(1.2%)	4,316
Saudi Kayan	10.10	(0.8%)	3,638

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,962,264	(3.2%)	18.3	2.1	2.5%
Banks & Financial	547,165	(2.8%)	13.0	1.9	2.1%
Petrochemical Industries	449,958	(4.6%)	15.3	1.8	2.7%
Cement	84,181	(3.8%)	13.5	2.7	5.7%
Retail	90,387	(3.0%)	30.0	6.2	1.5%
Energy & Utilities	77,575	(1.1%)	28.3	1.3	3.8%
Agric. & Food Ind.	125,923	(1.7%)	25.0	4.3	2.1%
Telecom	166,778	(2.6%)	23.7	2.0	4.2%
Insurance	49,247	(6.0%)	66.2	2.8	0.3%
Multi-Inv.	81,672	(0.1%)	70.1	2.3	2.5%
Indust. Inv.	73,578	(3.3%)	23.7	1.8	1.5%
Bldg. & Const.	25,639	(5.5%)	45.7	2.4	2.7%
Real Estate Dev.	124,085	(2.3%)	45.7	2.3	0.6%
Transport	34,534	(6.3%)	18.8	2.6	1.8%
Media & Publishing	3,784	(0.9%)	NM	1.7	0.0%
Hotel & Tourism	27,756	(3.1%)	18.6	4.8	1.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	8,790.77	21.3	0.2%	(3.4%)	5.5%
Market Cap (SAR Mn)	1,962,264	5,080.8	0.3%	(3.2%)	8.1%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	19.7%	16.9%	15.8%	16.8%	16.6%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	108	(50)	(31.6%)	280	282
Value Traded (SAR Mn)	3,058	(1,097)	(26.4%)	7,634	8,474
No. of Trades	69,595	(13,743)	(16.5%)	134,726	142,686

Market Breadth 91 67 = 11

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Transport & Investment Co.	70.75	10,073	192,646	109.9%
The Co for Cooperative Ins.	102.00	7,328	92,076	104.0%
Saudi Company for Hardware	117.25	4,903	37,141	67.5%
Al-Babtain Power & Telecom. Co.	43.80	3,035	72,673	61.6%
Al-Rajhi Co. for Cooperative Ins.	29.00	4,960	151,559	61.1%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Middle East Specialised Cables	12.55	11,195	598,007	(42.7%)
SALAMA Cooperative Insurance Company	16.65	1,636	63,085	(40.1%)
Solidarity Saudi Takaful co.	12.55	6,914	357,981	(38.2%)
National Industrialization Co	17.45	11,912	491,775	(34.9%)
Mediterranean & Gulf Ins. & Re-ins Co.	33.30	9,319	173,073	(33.4%)

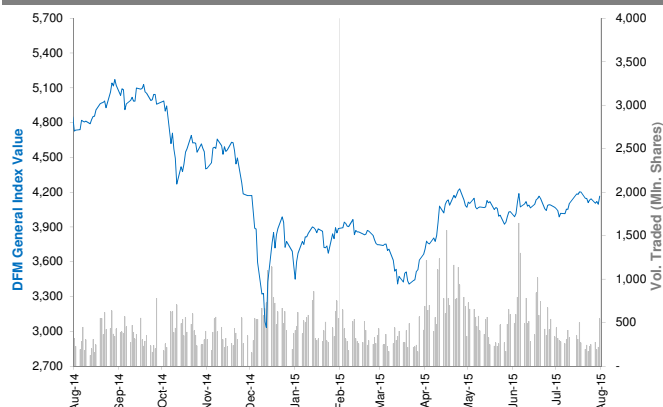
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	8.50	59,137	6,294,227	4.3%
Alinma Bank	21.90	102,641	4,502,245	7.9%
Saudi Kayan	10.10	24,709	2,015,198	(7.8%)
ZAIN KSA	11.80	18,280	1,948,630	(1.1%)
Saudi Arabian Mining Co.	40.00	49,633	1,242,972	31.1%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

August 6, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	57,135	14.8	10.8%
2- Emirates NBD	56,689	9.8	12.5%
3- EMAAR MALLS GROUP	41,906	23.5	12.6%
4- Dubai Islamic Bank	30,246	10.5	15.7%
5- Emirates Integrated Telecom. (DU)	24,686	11.7	28.4%
6- Mashreq Bank	18,937	7.6	15.4%
7- DAMAC Properties Dubai	20,444	4.6	66.4%
8- Dubai Financial Market	15,680	25.6	7.8%
9- Commercial Bank of Dubai	14,798	12.2	16.1%
10- Arabtec Holding P.J.S.C.	10,637	NM	NM
Subtotal	308,932	11.96	14.2%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
DAMAC Properties Dubai	3.680	15.0%	276,810,016
Amlak Finance	2.410	14.8%	126,449,637
Arabtec Holding P.J.S.C.	2.420	6.6%	158,677,793
Dubai Islamic Ins.& Reins Co.(AMAN)	0.718	5.6%	3,099,931
Takaful House	0.630	4.5%	118,836

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Gulf General Investment Co.	0.935	(2.1%)	8,783,821
EMAAR MALLS GROUP	3.220	(1.8%)	9,744,141
Islamic Arab Insurance Co.	0.585	(1.3%)	7,619,023
Aramex	3.350	(1.2%)	4,388,761
Al-Madina for Finance & Investment	0.652	(1.1%)	2,344,843

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Drake and Scull International	0.770	2.7%	108,310
DAMAC Properties Dubai	3.680	15.0%	78,075
Arabtec Holding P.J.S.C.	2.420	6.6%	67,241
Amlak Finance	2.410	14.8%	54,750
Gulf Finance House	0.727	1.0%	32,976

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	387,276	0.3%	12.8	1.5	2.2%
Banking	138,360	(1.5%)	10.6	1.3	3.1%
Consumer Staples	11,348	0.0%	NM	1.5	0.7%
Investment & Financial	31,045	(0.0%)	14.4	1.4	3.3%
Insurance	6,002	(2.8%)	7.7	0.6	6.1%
Industrial	4,586	3.4%	36.4	0.6	2.0%
Real Estate & Construction	139,774	2.4%	NM	1.9	0.8%
Telecommunication	24,968	0.4%	11.8	3.0	3.7%
Transportation	28,132	(0.3%)	31.0	1.5	2.2%
Services	3,062	(1.6%)	2.9	0.4	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 23 ▼ 6 = 31

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,164.69	68.1	1.7%	0.5%	10.4%
Market Cap (AED Mn)	387,276	4,902	1.3%	0.3%	15.5%

Benchmark Volatility**

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	33.1%	29.9%	26.9%	25.2%	24.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	541	324.1	149.7%	479	793
Value Traded (AED Mn)	948	586.2	162.0%	758	1,841
No. of Trades	9,098	5,096	127.3%	7,259	11,127

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Amlak Finance	2.410	11,019,649	4,939,542	136.3%
Takaful Emarat	1.770	186,765	142,611	121.3%
Al-Madina for Finance & Investment	0.652	198,059	375,526	80.6%
Dubai Parks And Resorts	1.290	4,712,125	4,702,672	76.7%
United Kaipara Dairies Co.	7.910	12	1	52.1%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Navigation Holding	0.420	567,788	1,564,414	(207.1%)
Int'l Financial Advisors Co.	0.480	3,184	6,253	(43.5%)
Ajman Bank	1.940	271,957	119,427	(27.3%)
Dubai National Insurance & Reinsurance	2.800	3,260	1,042	(20.0%)
Arabtec Holding P.J.S.C.	2.420	15,232,885	5,439,516	(17.4%)

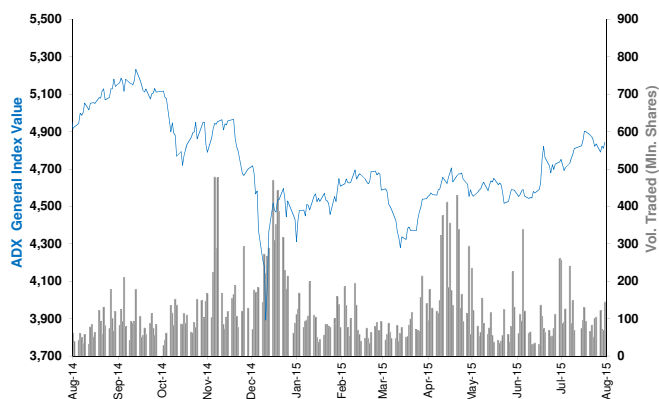
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.727	9,708,823	19,283,120	(2.7%)
Union Properties	1.200	8,685,313	7,023,554	4.1%
Arabtec Holding P.J.S.C.	2.420	15,232,885	5,439,516	(17.4%)
Amlak Finance	2.410	11,019,649	4,939,542	136.3%
Deyaar Development	0.820	4,033,757	4,899,188	(3.5%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

August 6, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	123,059	13.6	22.5%
2- First Gulf Bank	70,425	12.3	18.2%
3- National Bank Of Abu Dhabi	50,440	9.0	14.9%
4- Abu Dhabi Commercial Bank	45,884	10.6	17.1%
5- AL DAR Properties Co.	21,150	8.8	13.3%
6- Union National Bank	19,260	9.2	12.6%
7- Abu Dhabi Islamic Bank	15,661	8.8	12.7%
8- National Bank of Ras Al-Khaimah	12,572	8.5	19.8%
9- United Arab Bank	6,417	10.6	20.6%
10- National Bank of Fujairah	5,126	9.5	13.8%
Subtotal	369,993	11.00	17.0%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi National Co. for Bldg. Materials	0.64	6.7%	1,570
Dana Gas	0.57	5.6%	43,850,927
Abu Dhabi National Energy Co. (TAQA)	0.69	3.0%	367,137
AL DAR Properties Co.	2.69	2.3%	38,272,230
Abu Dhabi Commercial Bank	8.20	2.0%	25,405,315

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Methaq Takaful Insurance Co.	1.08	(9.2%)	23,151,649
National Marine Dredging Co.	5.51	(4.2%)	98,243
AGTHIA Group	7.60	(3.1%)	23,060
Bank Of Sharjah	1.60	(3.0%)	278,062
Sharjah Islamic Bank	1.67	(1.8%)	64,131

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Dana Gas	0.57	5.6%	76,917
Methaq Takaful Insurance Co.	1.08	(9.2%)	20,851
Eshraq Properties Co.	0.79	1.3%	15,925
AL DAR Properties Co.	2.69	2.3%	14,428
Ras Al Khaimah Properties	0.65	0.0%	4,235

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	471,332	(0.1%)	8.8	1.5	4.0%
Banks	245,605	(0.1%)	10.4	1.6	4.4%
Inv. & Financial Services	4,971	(0.4%)	0.3	1.3	11.4%
Real Estate	24,287	(0.1%)	12.5	1.0	0.7%
Energy	8,057	2.5%	NM	0.6	3.6%
Consumer Staples	5,853	(2.8%)	18.1	1.9	1.5%
Industrial	12,249	(0.9%)	23.8	0.8	4.7%
Insurance	8,935	(0.2%)	NM	0.5	4.3%
Telecommunication	150,950	(0.0%)	13.8	2.4	3.7%
Services	10,424	1.7%	14.1	0.7	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 11 ▼ 11 = 43
----------------	----------------

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,842.69	30.98	0.6%	0.2%	6.9%
Market Cap (AED Mn)	471,332	2,458	0.5%	(0.1%)	1.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.3%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	145	75.9	110.2%	109	295.3
Value Traded (AED Mn)	232	(52.6)	(18.5%)	227	756.5
No. of Trades	2,423	789	48.3%	1,801	4,118

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Methaq Takaful Insurance Co.	1.08	342,607	361,309	47.9%
Emirates Telecom. Co.	14.15	3,793,406	311,043	42.1%
Fujairah Building Industrial Co.	1.90	674	476	40.9%
Abu Dhabi Ship Building Co.	2.66	33,705	13,965	40.0%
Gulf Medical Projects	2.72	1,158	448	36.0%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Ooredoo	84.65	3,905	37	(41.0%)
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
Abu Dhabi National Hotels	2.90	38,250	13,475	(27.5%)
National Bank Of Abu Dhabi	10.65	988,608	83,817	(23.9%)
Green Crescent Insurance Co.	0.57	2,029	3,286	(23.0%)

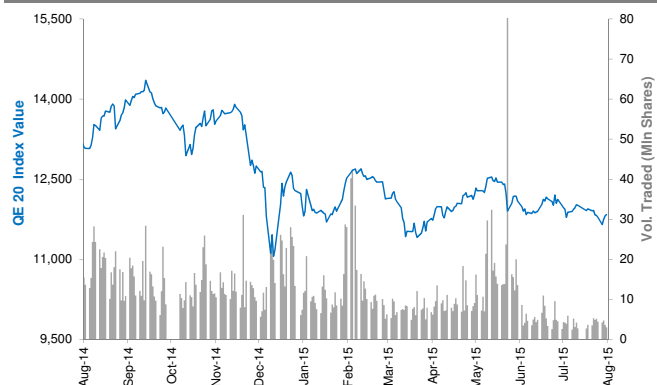
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.79	5,158,938	5,992,126	9.7%
Dana Gas	0.57	1,530,479	2,964,119	14.0%
AL DAR Properties Co.	2.69	7,407,948	2,797,878	1.5%
Ras Al Khaimah Properties	0.65	1,130,088	1,568,329	(12.2%)
Waha Capital Co.	2.47	1,549,811	546,976	(12.4%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

August 6, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	626,146	0.1%	13.8	2.1	4.1%
Banking & Finance	250,164	(0.1%)	12.6	2.2	4.4%
Goods & Consumer Services	28,597	(1.5%)	15.2	2.4	4.4%
Industrial	177,767	0.1%	18.0	3.2	4.2%
Insurance	26,442	3.9%	14.1	2.0	2.8%
Real Estate	76,977	0.2%	9.7	1.3	3.1%
Telecom	38,982	(0.3%)	21.1	1.5	3.7%
Transport	27,217	(0.2%)	12.8	1.6	5.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 22 ▼ 18 = 3

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,836.75	25.19	0.2%	0.4%	(3.7%)
Market Cap (QAR Mn)	626,146	(168)	(0.0%)	0.1%	(7.5%)

Benchmark Volatility**

QE 20 Volatility Since:				
Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
17.2%	16.2%	14.1%	14.2%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
--------------------	------------------	------------	--------------	-------------------------	--------

Volume ('000 Shares)	2,992	(612)	(17.0%)	10,587	19,516
Value Traded (QAR Mn)	129	(67)	(34.3%)	434	829
No. of Trades	2,656	(396)	(13.0%)	5,272	8,983

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatari German Co. for Medical Devices	16.00	713,556	46,206	57.6%
Medicare Group	176.00	780,511	5,049	50.4%
Al Meera Consumer Goods Co.	273.00	765,215	3,336	36.5%
Gulf Warehousing Co.	76.60	447,880	6,793	35.8%
Qatar Insurance Co.	105.00	1,979,243	21,064	33.3%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	81.50	1,280,385	12,736	(34.2%)
Gulf International Services	69.70	5,189,975	57,910	(28.2%)
Dlala Brokerage & Inv. Hldg. Co.	25.00	581,705	14,892	(25.2%)
Mesaieed Petrochemical Holding Co.	22.90	834,394	30,983	(22.4%)
Industries Qatar	137.20	4,420,741.4	30,389.16	(18.3%)

YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ezdan Holding Group Co.	17.95	6,116,952	337,945	20.3%
Vodafone Qatar	15.23	3,506,790	202,404	(7.4%)
Barwa Real Estate Co.	47.80	7,933,795	165,767	14.1%
Mazaya Qatar R.E Development Co.	17.71	1,620,651	83,136	(2.9%)
Masraf Al Rayan	44.15	3,663,999	78,946	(0.1%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	127,701	11.9	20.0%
2- Industries Qatar	83,006	14.5	18.8%
3- Ezdan Holding Group Co.	47,612	33.5	4.8%
4- Masraf Al Rayan	33,113	15.9	19.7%
5- Mesaieed Petrochemical Holding Co.	28,770	19.9	10.9%
6- Qatar Islamic Bank	26,181	15.7	14.0%
7- Ooredoo (formerly Q-Tel)	26,106	14.9	8.3%
8- Qatar Electricity & Water Co.	24,035	15.2	25.4%
9- Qatar Insurance Co.	19,385	28.3	12.0%
10- Barwa Real Estate Co.	18,600	3.2	32.1%

Subtotal 434,509 11.79 19.2%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatari Investors Group	49.80	2.7%	473,975
Qatar Islamic Insurance	82.00	1.9%	122,827
Masraf Al Rayan	44.15	1.7%	25,303,444
Ezdan Holding Group Co.	17.95	1.7%	4,405,043
Widam(Qatar Meat & Livestock Co.)	61.00	1.5%	196,081

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Al Khaleej Takaful Group	38.90	(2.3%)	2,682,237
Qatar General Insurance & Reins. Co.	53.10	(1.8%)	106,100
Gulf International Services	69.70	(1.8%)	20,636,643
Medicare Group	176.00	(1.7%)	331,609
Qatar Industrial Manufacturing Co.	45.30	(1.5%)	2,401,712

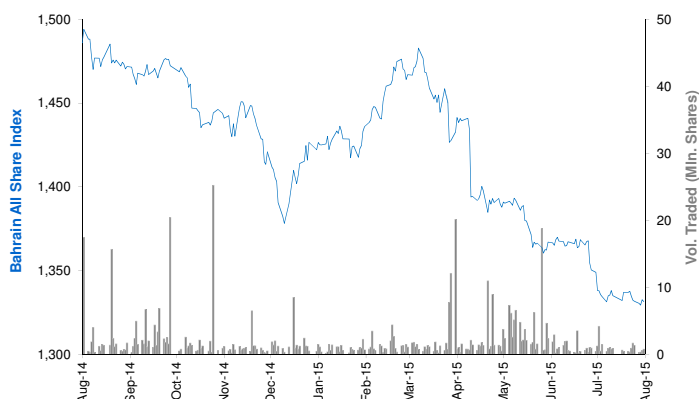
Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Masraf Al Rayan	44.15	1.7%	575,559
Vodafone Qatar	15.23	(0.1%)	436,028
Gulf International Services	69.70	(1.8%)	293,231
Ezdan Holding Group Co.	17.95	1.7%	246,998
Mazaya Qatar R.E Development Co.	17.71	0.6%	187,525

Source: KAMCO Research

Bahrain Bourse Daily Report

August 6, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,838	0.0%	9.7	1.0	3.6%
Commercial Banks	3,453	(0.1%)	10.6	1.4	3.6%
Investment	2,219	(0.1%)	9.2	0.7	3.9%
Insurance	156	(0.5%)	12.0	0.8	4.4%
Service	1,085	1.6%	11.4	1.1	2.2%
Hotel & Tourism	207	0.0%	11.7	1.0	1.6%
Industrial	718	(1.2%)	6.1	0.7	5.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	5	=	34
---	---	---	---	---	----

Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,733	9.03	15.8%
2- National Bank of Bahrain	761	14.13	14.7%
3- Arab Banking Corp. (Price in USD)	727	6.45	7.9%
4- Aluminum Bahrain	699	6.00	12.5%
5- Bahrain Telecommunications Co.	569	12.73	8.7%
6- Bank of Bahrain and Kuwait	465	9.13	14.7%
7- United Gulf Bank	325	NM	2.6%
8- Al Salam Bank	293	19.14	4.9%
9- Al Baraka Banking (Price in USD)	286	4.90	12.2%
10- Gulf Finance House (Price in USD)	244	50.04	1.8%

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Subtotal	6,102	9.34	10.9%
-----------------	--------------	-------------	--------------

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
TRAFCO	0.216	0.9%	4,320

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Arab Insurance Group (USD)	0.460	(2.1%)	3,468
AlKhaleeji Commercial Bank	0.065	(1.5%)	2,795
Bahrain Islamic Bank	0.134	(0.7%)	5,370
Bahrain Commercial Facilities Co.	0.725	(0.7%)	33,163
Aluminum Bahrain	0.492	(0.4%)	68,142

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
ITHMAR Bank (USD)	0.135	0.0%	400,000
Aluminum Bahrain	0.492	(0.4%)	138,000
Bahrain Commercial Facilities Co.	0.725	(0.7%)	45,843
AlKhaleeji Commercial Bank	0.065	(1.5%)	42,997
Bahrain Islamic Bank	0.134	(0.7%)	40,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,331.51	(1.07)	(0.1%)	(0.0%)	(6.7%)
Market Cap (BHD Mln)	7,837.91	(0.66)	(0.0%)	0.0%	(3.1%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.16%	7.0%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	774	206	36.4%	1,848	6,103
Value Traded (BHD '000)	154	51	49.7%	413	1,430
No. of Trades	38	2	5.6%	48	81

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.065	4,356	73,600,333	51.2%
Al Salam Bank	0.137	3,416	25,802,337	36.0%
BANADER Co. For Hotels	0.070	26	382,077	25.0%
Al-Ahlia Insurance Co.	0.330	977	2,965,587	22.2%
Bahrain Toursim Co.	0.264	85	349,916	20.0%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
United Gulf Investment Corporation	0.100	10.0	99,114	(24.8%)
Bank of Bahrain and Kuwait	0.430	8,210	18,663,579	(16.8%)
ITHMAR Bank (USD)	0.135	887	14,742,619	(15.6%)
Al Baraka Banking Group (USD)	0.680	950	3,521,303	(13.8%)

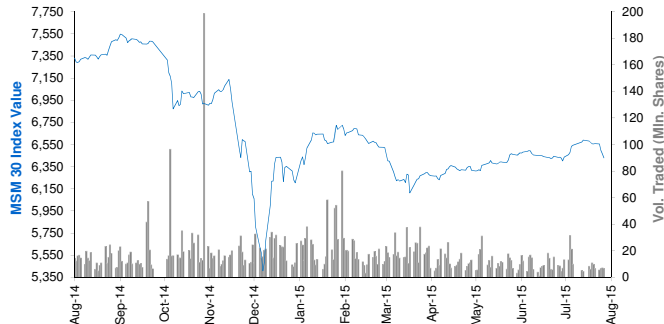
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.065	4,356	73,600,333	51.2%
Ahli United Bank (USD)	0.715	18,164	62,759,122	(3.7%)
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
Al Salam Bank	0.137	3,416	25,802,337	36.0%
Bank of Bahrain and Kuwait	0.430	8,210	18,663,579	(16.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

August 6, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,136	(1.9%)	10.66	1.50	3.9%
Financial	3,590	(2.8%)	8.80	1.07	3.6%
Industrial	1,098	(1.2%)	12.32	1.74	4.7%
Services	3,447	(1.1%)	12.97	2.44	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	1	▼	14	=	38
----------------	---	---	---	----	---	----

Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,305	10.64	22.3%
2- Bank Muscat	1,215	7.28	13.2%
3- Ooredoo	510	12.85	21.5%
4- National Bank of Oman	459	8.71	14.9%
5- Bank Dhofar	434	10.33	12.7%
6- Ahli Bank	306	11.94	15.5%
7- Raysut Cement	295	11.70	19.0%
8- HSBC Bank Oman	264	20.48	4.3%
9- Bank Sohar	240	8.42	14.7%
10- Sembcorp Salalah	234	32.62	9.6%

Subtotal	5,466	10.06	15.0%
----------	-------	-------	-------

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Anwar Ceramic Tiles Co.	0.398	0.5%	196,800
Al Batinah power	0.228	0.4%	23,950

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Voltamp Energy	0.440	(6.4%)	5,090
Gulf Investment Services	0.125	(5.3%)	107,660
Al Madina Investment company	0.066	(2.9%)	7,920
Al Batinah Dev. Inv. Holding	0.115	(2.5%)	5,040
Renaissance Services	0.272	(2.2%)	5,980

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.217	(1.8%)	2,040,797
Bank Muscat	0.530	(1.1%)	1,143,987
Gulf Investment Services	0.125	(5.3%)	860,477
Bank Sohar	0.198	(1.0%)	604,420
Al Anwar Ceramic Tiles Co.	0.398	0.5%	495,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,429.83	(37.06)	(0.6%)	(2.0%)	1.4%
Market Cap (OMR Mn)	8,136.08	(44.82)	(0.5%)	(1.9%)	5.2%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	13.7%	12.0%	10.9%	11.2%	10.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
--------------------	------------------	------------	--------------	-------------------------	--------

Volume ('000 Shares)	6,792	(443)	(6.1%)	15,686	22,391
Value Traded (OMR '000)	2,208	(693)	(23.9%)	4,696	8,525
No. of Trades	473	57	13.7%	871	1,310

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.267	10,830	45,604	75.7%
ONIC. Holding	0.480	7,780	18,862	51.9%
Al Suwadi Power	2.230	3,089	15,330	34.5%
Al Batinah power	0.228	2,678	13,240	33.3%
Oman Investment & Finance Co.	0.213	19,489	83,552	31.7%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.190	467	1,689	(46.3%)
Renaissance Services	0.272	14,034	35,118	(42.6%)
Al Jazeera Steel Products Co.	0.230	2,979	10,104	(31.5%)
National Gas Co.	0.352	3,035	6,882	(29.8%)
Galfar Engineering	0.230	15,185	101,445	(26.7%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.217	125,973	497,759	30.7%
Gulf Investment Services	0.125	32,042	198,624	(12.0%)
Oman & Emirates Investment	0.110	24,532	194,609	(10.6%)
Bank Muscat	0.530	107,340	192,427	(4.4%)
Global Financial Investment Co.	0.119	17,581	150,936	(2.5%)

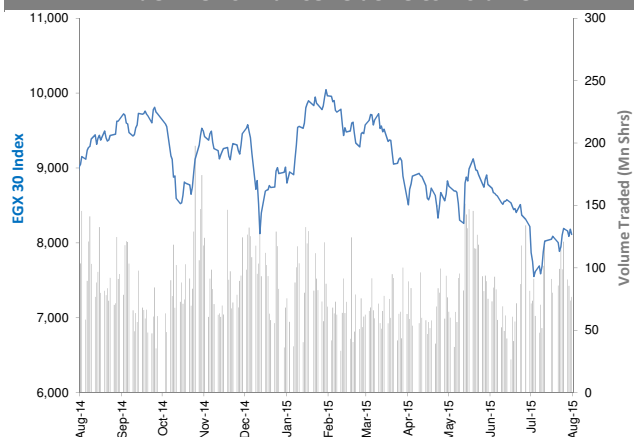
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

August 6, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	335,876	(0.6%)	16.8	1.4	2.2%
Banking & Finance	76,914	(1.9%)	9.9	2.2	2.0%
Basic Resources	14,561	2.7%	NM	1.5	4.0%
Chemical	21,174	(0.2%)	8.5	3.1	4.2%
Construction & Material	78,075	(1.8%)	17.4	0.7	3.1%
Financial Services	19,519	(1.3%)	38.0	0.9	1.6%
Food & Beverage	7,902	5.0%	21.9	2.2	3.0%
Healthcare & Pharma.	6,903	7.1%	21.6	3.6	0.0%
Ind. Goods, Services, Auto.	13,076	0.5%	21.3	1.6	1.7%
Media	504	(0.7%)	16.1	0.2	0.0%
Oil & Gas	3,186	(2.6%)	4.4	1.1	18.9%
Personal & Household	17,383	1.2%	14.5	1.5	0.0%
Real Estate	35,616	(0.3%)	21.0	1.0	0.8%
Telecommunication	37,042	(1.5%)	31.6	1.4	2.6%
Travel & Leisure	4,022	(4.9%)	21.4	1.1	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	49,495	13.2	25.4%
3-T M G Holding	17,334	25.4	2.6%
4-Qatar National Bank AlAhli	16,647	7.2	19.5%
5-ABU Qir Fertilizers & Chemical ind. Co.	13,797	9.8	42.5%
6-Global Telecom Hldg.	13,114	NM	NM
7-EASTERN CO	11,000	12.1	18.8%
8-Elswedey Cables	10,503	26.0	7.6%
9-MobiNil	10,425	NM	NM
10-Credit Agricole Egypt	7,032	10.4	23.2%
Subtotal	149,347	16.09	11.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Juhayna Food Industries	8.80	6.4%
GB AUTO S.A.E	3.92	4.5%
Misr Cement Co.	85.00	3.2%
Faisal Islamic Bank of Egypt	40.00	3.0%
EASTERN CO	220.00	2.6%

Worst Return Performers	Last Price (EGP)	Daily Return
Orascom Hotels & Development	9.51	(5.4%)
Alexandria Spinning & Weaving (SPINALEX)	0.95	(4.0%)
Canal Shipping Agencies Co.	9.54	(3.7%)
Egyptian Resorts Co.	1.06	(3.6%)
Tourah cement Co.	14.50	(3.3%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.05	25,569
Egyptian Resorts Co.	1.06	9,441
Citadel Capital	1.95	8,944
Upper Egypt Contracting	1.16	6,211
Palm Hills Developments	2.50	4,730

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	8,114.08	(67.87)	(0.8%)	(0.9%)	(9.1%)
Market Cap (EGP Mn)	335,876	(1,029)	(0.4%)	(0.6%)	(14.2%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	77	2.93	4.0%	78	131
Value Traded (EGP Mn)	296	15.5	5.5%	374	559
No. of Trades	10,908	1,397	14.7%	11,682	16,274

Market Breadth	▲ 13	▼ 37	= 10
----------------	------	------	------

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Credit Agricole Egypt	24.50	24,041	23.9%
Misr Cement Co.	85.00	8,075	19.0%
Elswedey Cables	47.01	24,469	13.3%
Commercial Int'l Bank (Egypt)	54.50	190,377	11.0%
Egyptian Int'l Pharmaceutical	87.01	2,552	10.8%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	3.92	30,007	(87.4%)
Orascom Hotels & Development	9.51	16,732	(51.1%)
Asec Company for Mining - Ascom	6.92	4,170	(41.4%)
Egyptian Co. for Mobile Services (MobiNil)	104.25	414	(39.2%)
Palm Hills Developments	2.50	987,130	(39.2%)

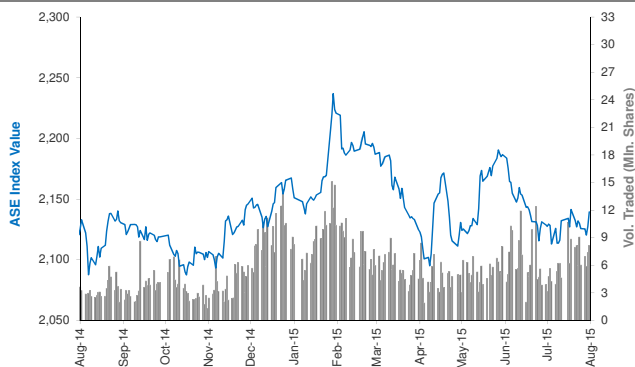
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.05	3,373,948	(17.97%)
Citadel Capital	1.95	1,522,533	(32.06%)
Global Telecom Hldg. (Orascom Telecom)	2.50	1,050,583	(37.03%)
Palm Hills Developments	2.50	987,130	(39.17%)
Egyptian Resorts Co.	1.06	929,979	(13.11%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

August 6, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,394	0.2%	12.4	0.9	5.3%
Banks	9,421	0.0%	9.0	0.8	5.1%
Insurance	97	1.2%	NM	0.8	3.3%
Diversified Financial Services	203	4.1%	NM	0.5	1.1%
Real Estate	282	1.5%	NM	0.7	0.2%
Educational Services	319	0.8%	12.0	2.0	14.7%
Hotels and Tourism	139	3.0%	23.8	0.7	54.2%
Transportation	99	0.1%	NM	1.7	2.1%
Technology & Commun.	719	(4.5%)	18.0	2.0	5.8%
Media	13	(0.8%)	NM	0.3	0.0%
Utilities & Energy	627	0.4%	15.2	2.5	3.5%
Pharmaceutical & Medical Ind.	101	(1.2%)	NM	0.7	3.1%
Tobacco & Cigarettes	352	3.0%	13.3	3.5	5.7%
Mining & Extraction Industries	603	2.2%	31.7	0.7	0.2%
Engineering & Construction	96	(2.5%)	29.7	1.3	3.6%
Textiles, Leather & Cloth.	80	0.1%	19.6	0.9	5.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,915	6.8	7.4%
2-HOUSING BK TRD FIN	2,344	19.5	12.2%
3-JORDAN TELECOM	703	16.7	11.9%
4-JOR ISLAMIC BANK	558	12.4	16.0%
5-JOR PHOSPHATE MN	455	23.0	2.6%
6-JOR KUWAIT BANK	397	7.9	11.5%
7-BANK OF JORDAN	389	8.3	14.0%
8-CAIRO AMMAN BANK	368	8.3	15.3%
9-JOR PETROLM REF	360	11.1	22.1%
10-EQBAL INV.CO	289	11.0	39.1%

Subtotal	9,778	9.77	8.8%
-----------------	--------------	-------------	-------------

* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
JORDAN VEGETABLE OIL INDUSTRIES	1.35	4.7%
JORDAN DUBAI PROPERTIES	0.46	4.5%
JORDAN INTERNATIONAL INSURANCE	0.72	4.3%
AL-AMIN FOR INVESTMENT	0.96	4.3%
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.98	4.3%

Worst Return Performers	Price (JD)	Daily Return
MIDDLE EAST SPECIALIZED CABLES CO.	0.19	(5.0%)
UNIVERSAL CHEMICAL INDUSTRIES	0.57	(5.0%)
CONTEMPO FOR HOUSING PROJECTS	1.15	(4.2%)
ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	1.46	(3.9%)
AL-FARIS NATIONAL CO. FOR INV. & EXPORT	0.49	(3.9%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-AMAL FINANCIAL INVESTMENTS CO.	1.47	2,141
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	2.08	1,861
SPECIALIZED INVESTMENT COMPOUNDS	0.59	1,174
REAL ESTATE DEVELOPMENT	0.25	423
CENTURY INVESTMENT GROUP	2.57	314

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,139.40	12.01	0.6%	0.6%	(1.2%)
Market Cap (JD Mn)	13,394.44	39.38	0.3%	0.2%	(3.6%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.3%	7.8%	7.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	8,158	781	10.6%	6,608	5,051
Value Traded (JD '000)	11,889	1,247	11.7%	7,438	6,427
No. of Trades	3,064	334	12.2%	2,395	2,313

Market Breadth	35	18	66
-----------------------	-----------	-----------	-----------

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	7.98	92.9	295.0%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	2.08	252,090.5	153.7%
REAL ESTATE DEVELOPMENT	0.25	41,753.4	144.4%
AL-AMAL FINANCIAL INVESTMENTS CO.	1.47	48,724.4	69.0%
CENTURY INVESTMENT GROUP	2.57	28,263.7	62.7%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.60	82,408.0	(53.1%)
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.98	766.1	(50.5%)
JORDAN INDUSTRIAL RESOURCES	0.27	73,913.1	(44.9%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.18	338.7	(41.6%)
TRANSPORT& INVESTMENT BARTER CO.	0.46	89,628.1	(37.0%)

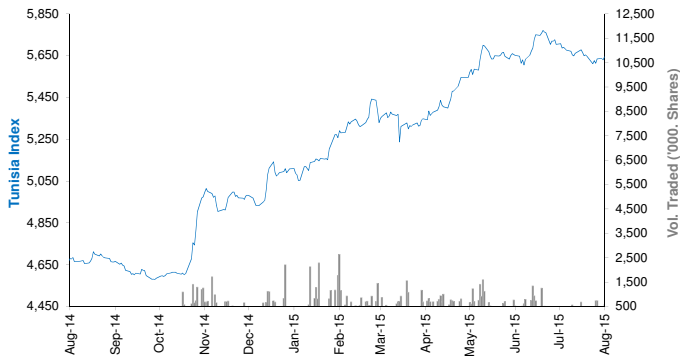
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	2.08	252,090	153.7%
TRANSPORT& INVESTMENT BARTER CO.	0.46	89,628	(37.0%)
SPECIALIZED INVESTMENT COMPOUNDS	0.59	83,930	1.7%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.60	82,408	(53.1%)
JORDAN INDUSTRIAL RESOURCES	0.27	73,913	(44.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

August 6, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	16,817	0.1%	13.83	1.49	2.7%
Banking	6,871	0.3%	16.77	1.53	3.1%
Insurance	809	0.2%	19.25	1.70	2.1%
Leasing	504	(1.7%)	11.46	1.24	4.2%
Financial Services	1,456	1.7%	16.07	2.21	1.1%
Industrial	1,167	0.9%	2.49	0.37	2.3%
Chemical Industry	606	(2.6%)	15.98	1.81	4.0%
Food & Beverage	3,179	(0.7%)	21.02	4.35	2.9%
Retailing	1,373	(0.7%)	NM	3.75	0.3%
Others	852	1.0%	NM	1.14	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,277	17.77	22.3%
2-Banque de Tunisie	1,590	18.13	14.0%
3-Banque Internationale Arabe de Tunisie	1,415	12.13	17.0%
4-Banque Attijari De Tunisie	1,037	13.94	17.7%
5-Poulina Group Holding	999	13.79	12.5%
6-Delice Holding	836	32.38	20.2%
7-Amen Bank	668	7.39	13.2%
8-Union Bancaire pour le Commerce et	512	17.61	9.9%
9-Arab Tunisian Bank	465	8.42	10.6%
10-Banque Nationale Agricole	463	24.76	3.2%

Subtotal 10,263 14.69 13.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Tunisienne de Banque	6.27	3.0%
Euro-Cycles	26.97	2.9%
Poulina Group Holding	5.55	1.8%
Société Moderne de Céramique	2.97	1.7%
Société Tunisienne d'Assurances et de Réassurances	179.90	1.6%

Worst Return Performers	Price (DT)	Daily Return
Société Immobilière Tuniso-Séoudienne	2.48	(4.2%)
Banque de l'Habitat	13.98	(3.3%)
Société Indust. d'Appareillage et Matériel Electrique	2.56	(2.3%)
TelNet Holding	4.28	(2.3%)
SOTIPAPIER	4.70	(2.1%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	2.97	378,767
Banque Nationale Agricole	14.48	30,032
Banque de Tunisie	10.60	28,223
Euro-Cycles	26.97	25,091
Société Indust. d'Appareillage et Matériel Electrique	2.56	12,684

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,644.35	14.64	0.3%	0.2%	10.9%
Market Cap (DT Mln)	16,817	37.79	0.2%	0.1%	3.8%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.7%	6.9%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	582	224.0	62.5%	649	808
Value Traded ('000 DT)	3,487	421	13.7%	5,899	5,244
No. of Trades	1,040	96	10%	1,438	1,492

Market Breadth	▲ 13	▼ 23	= 28
----------------	------	------	------

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume (('000 Shrs)	YTD-15 Return
Banque Nationale Agricole	14.48	7,213.5	90.5%
Euro-Cycles	26.97	1,291.4	66.3%
Société de Placement et de Dévelop. Ind. et Touristique	14.38	228.8	56.5%
Banque de l'Habitat	13.98	2,344.1	36.4%
Société Tunisienne de Banque	6.27	1,824.6	25.4%

YTD-15 Worst Return Performers	Price (DT)	Volume (('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipeement	5.01	0.758	(51.9%)
Société Tunis. d'Entreprises de Télécom.	1.80	724.1	(47.8%)
Société Nouvelle Maison de la Ville de Tunis	14.49	568.7	(34.1%)
TUNISAIR	0.81	4,226.5	(28.3%)
Ciments De Bizerte	4.65	232.8	(27.9%)

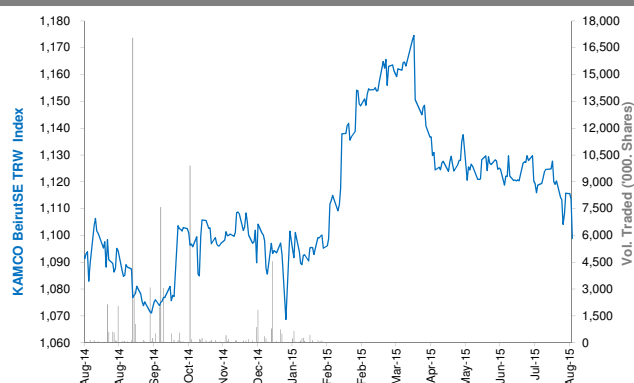
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume (('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.97	15,400.7	18.3%
Société Frigorifique et Brasserie de Tunis	25.30	7,319.6	12.4%
Banque Nationale Agricole	14.48	7,213.5	90.5%
Société d'Articles Hygiéniques	10.74	6,745.2	15.4%
TUNISAIR	0.81	4,226.5	(28.3%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

August 6, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,267	(1.5%)	1.21	0.11	2.6%
Banking	9,111	(1.7%)	5.10	0.55	2.9%
Industrial	321	(0.9%)	6.04	0.88	8.6%
Trading	35	0.0%	0.01	0.00	0.0%
Real Estate & Construction	1,820	(0.9%)	9.96	0.98	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	4	▼	3	=	23
---	---	---	---	---	----

Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,331	5.90	10.3%
2- BLOM Bank	2,045	5.59	14.4%
3- Solidere A	1,100	6.02	9.8%
4- Byblos Bank	905	5.40	6.7%
5- BLOM Bank GDR	739	-	-
6- Solidere B	720	3.94	9.8%
7- Bank Audi GDR	697	-	-
8- Bank Of Beirut	310	2.86	11.2%
9- Holcim Liban	293	6.14	14.1%
10- Byblos Bank Preferred 2009	204	-	-
Subtotal	9,343	5.05	10.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,098.87	(14.62)	(1.3%)	(1.5%)	0.6%
Market Cap (USD Mn)	11,266.926	(150.20)	(1.3%)	(1.5%)	0.4%
Benchmark Volatility	Since Jan-14	Since Jan-13		Since Jan-12	
KAMCO BeirutSE TRW Index	7.7%	7.4%		7.1%	
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	165.08	144	687.3%	339	662
Value Traded ('000s USD)	1,227.69	981	396.7%	2,656	2,878

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Solidere A	11.00	1.0%
Bank Audi GDR	6.00	0.8%
BLOM Bank GDR	10.00	0.2%
Solidere B	11.08	0.2%

Worst Return Performers	Price (USD)	Daily Return
Bank Audi	5.83	(6.0%)
BLOM Bank	9.51	(0.9%)
Holcim Liban	15.00	(0.9%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi	5.83	100,000
BLOM Bank	9.51	40,000
Solidere A	11.00	13,704
BLOM Bank GDR	10.00	8,280
Solidere B	11.08	2,081

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BEMO Bank	1.90	215,084	8.6%
BLOM Bank	9.51	5,763,614	8.1%
BLOM Bank GDR	10.00	785,407	2.0%
Bank of Beirut Preferred Class J	25.35	25,325	1.4%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.300	9,950	(12.0%)
Bank Audi GDR	6.000	6,997,012	(8.4%)
Bank of Beirut Preferred Class E	25.500	89,831	(2.9%)
Bank Audi	5.830	20,976,848	(2.8%)
Solidere A	11.00	3,201,840	(2.8%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	5.83	20,976,848	(2.8%)
Bank Audi GDR	6.00	6,997,012	(8.4%)
Byblos Bank	1.60	6,969,200	0.0%
BLOM Bank	9.51	5,763,614	8.1%
Solidere A	11.00	3,201,840	(2.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

August 6, 2015

Index Performance relative to Volume



Market Breadth

▲ 5 ▼ 18 = 18

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	105,228	18.0	36.8%
2-Attijariwafa Bank	71,502	16.4	12.3%
3-Banque Centrale Populaire	40,342	18.4	6.9%
4-Banque Marocaine Du Commerce Exterieur	40,290	20.7	12.1%
5-Ciments Du Maroc	18,637	23.2	12.7%
6-Wafa Assurances	13,475	17.3	19.9%
7-CIE Generale Immobiliere	10,677	NM	1.8%
8-Holcim Maroc	9,435	15.6	30.7%
9-Douja Prom Addoha	9,135	9.0	9.1%
10-Banque Marocaine Due Commerce Et De L'Industries	8,411	23.1	4.3%
Subtotal	327,130	18.19	13.3%

*: ROE is based on Net Profit for the period FY-14 and Shareholders' equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Societe Metallurgique D'Imiter	2,750.00	3.0%
Compagnie de Transport au Maroc	465.00	2.2%
Lesieur Cristal	107.00	0.8%
Credit Immobilier Et Hotelier	315.00	0.3%
Douja Prom Addoha	29.00	0.0%

Worst Return Performers	Price (MAD)	Daily Return
Marocaine de l Industrie du Raffinage	127.80	(10.0%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,110.00	(5.9%)
Med Paper	15.65	(5.7%)
Societe Nationale d'Electrolyse et de Petrochimie	117.95	(5.6%)
Alliances Developpement Immobilier	52.64	(4.1%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Comp Suc Maroc Et De Raff	175.10	308,932
Banque Centrale Populaire	233.00	136,003
Itissalat Al-Maghrib	119.70	67,816
Douja Prom Addoha	29.00	38,960
Attijariwafa Bank	355.30	24,518

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	436,055	0.9%	22.0	2.1	3.2%
Banking	173,464	1.6%	18.1	1.7	2.6%
Beverages	1,782	(2.2%)	17.0	3.2	0.0%
Chemicals	283	(6.2%)	NM	0.6	0.0%
Construction & Bldg. Material	64,383	(0.9%)	23.0	4.2	2.1%
Distributors	9,248	(0.3%)	24.7	2.4	0.0%
Electrical & Electronic Equipment	358	(3.9%)	NM	0.0	0.0%
Electricity	1,251	0.2%	1.6	0.3	0.0%
Food Producers & Processors	3,690	(0.0%)	4.4	0.7	15.6%
Holding Companies	2,365	(2.9%)	15.2	1.9	4.9%
Insurance	21,408	0.6%	16.5	2.6	5.0%
Investment & other Finance	3,420	(3.3%)	13.8	1.6	3.0%
Leisures & Hotel	1,532	2.3%	NM	1.6	0.0%
Materials, Software & Computer	741	(0.6%)	10.1	0.6	3.8%
Mining	14,067	(0.9%)	23.5	2.5	2.3%
Oil & Gas	8,396	(1.7%)	NM	0.9	0.0%
Real Estate	20,468	0.2%	25.8	1.2	0.0%
Telecommunications	105,228	2.2%	18.0	6.6	5.8%
Transport	570	4.5%	14.7	2.1	0.0%
Utilities	3,360	(4.1%)	11.9	1.9	0.0%
Forestry & Paper	40	(2.2%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,803.29	(85.7)	(0.9%)	0.6%	1.9%
MADEX Index	8,042.70	(74.5)	(0.9%)	0.7%	2.5%
Market Cap (MAD Mn)	436,055	(3.8)	(0.9%)	0.9%	1.0%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.9%	8.3%	8.8%	9.8%	9.8%
MADEX Index	9.5%	8.4%	8.7%	9.1%	10.1%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	624.19	257.85	70.4%	625	516
Value Traded (MAD Mn)	54.92	0.26	0.5%	48	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Compagnie de Transport au Maroc	465.00	34,770	43.1%
Ciments Du Maroc	1,291.00	271,143	37.3%
TAQA MOROCCO	560.00	590,050	31.8%
Hightech Payment Systems SA	485.50	28,596	30.5%
Holcim Maroc	2,241.00	151,070	17.7%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	52.64	2,352,255	(81.1%)
Marocaine de l Industrie du Raffinage	127.80	431,324	(47.0%)
Med Paper	15.65	481,746	(43.8%)
Societe Nationale d'Electrolyse et de Petrochimie	117.95	78,816	(43.0%)
Fenie Brossette	127.90	21,250	(33.7%)

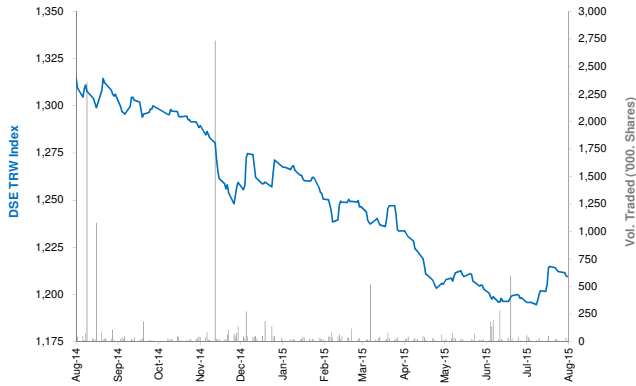
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	29.00	34,427	(22.9%)
Itissalat Al-Maghrib	119.70	17,699	5.2%
Attijariwafa Bank	355.30	9,043	3.3%
Comp Suc Maroc Et De Raff	175.10	6,950	4.9%
Banque Marocaine Du Commerce Exterieur	224.50	6,380	2.0%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

August 6, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	125,216	(0.2%)	4.9	0.9	0.3%
Banking	111,293	(0.2%)	4.71	0.84	0.0%
Services	1,470	0.0%	26.68	2.67	2.0%
Industrial	3,926	0.0%	6.62	1.58	0.0%
Insurance	7,988	0.0%	7.11	0.89	4.7%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	0	▼	1	=	23
---	---	---	---	---	----

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	7.3	20.6%
2- Qatar National Bank - Syria	14,793	1.8	23.5%
3- Bank Audi Syria	13,238	4.5	29.1%
4- Bank Of Syria And Overseas	9,400	4.7	25.7%
5- Arab Bank- Syria	9,301	NM	NM
6- The Int'l Bank For Trade & Finance	8,059	NM	0.1%
7- Syria International Islamic Bank	7,777	NM	NM
8- Byblos Bank Syria	7,650	7.0	13.7%
9- Al Baraka Bank - Syria	5,612	2.2	24.0%
10- Cham Bank	4,500	2.1	21.4%
Subtotal	92,779	4.90	17.5%

* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return

Worst Return Performers	Price (SRY)	Daily Return
Cham Bank	90.00	(0.9%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	91.50	4,787
Cham Bank	90.00	2,000
Syria International Insurance	159.75	1,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,209.42	(0.42)	(0.0%)	(0.2%)	(4.9%)
Market Cap (SRY Mn)	125,216	(43)	(0.0%)	(0.2%)	(5.4%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.7%	9.9%	9.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	7,787	(30,618)	(79.7%)	40,498	406
Value Traded ('000 SRY)	778	(2,779)	(78.1%)	5,562	20,234
No. of Trades	5	(21.0)	(80.8%)	23	47

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahiah Vegetable Oil Company E.S.A	261.75	55,636	19.0%
United Insurance Co.	177.00	35,840	14.1%
Bank Al Sharq	135.00	31,505	3.6%
Bank Of Syria And Overseas	235.00	223,140	2.6%
Arab Bank- Syria	184.18	106,419	1.2%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	98.62	849,498	(17.6%)
National Insurance Company	118.25	170,750	(17.5%)
Syria International Islamic Bank	91.50	969,236	(16.6%)
Cham Bank	90.00	245,557	(13.7%)
Al Baraka Bank - Syria	112.23	977,239	(10.8%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	112.23	977,239	(10.8%)
Syria International Islamic Bank	91.50	969,236	(16.6%)
Qatar National Bank Syria	98.62	849,498	(17.6%)
Bank Audi Syria	231.25	574,966	0.0%
Cham Bank	90.00	245,557	(13.7%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company – K.S.C (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com