

Kuwait United Poultry Co.

7-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

| Profitability | 9M-2012 | 9M-2013 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit (Loss) KWD | 1,379,612 | 2,179,076 | 57.9% |
| Earnings Per Share (fils) | 12.32 | 19.46 | 58.0% |
| Return on Average Equity (ROAE) | 13.98% | 16.60% | |
| Return on Average Assets (ROAA) | 11.38% | 13.97% | |
| | Q3-12 | Q3-13 | Variance |
| Net Profit (Loss) KWD | 351,051 | 901,786 | 156.9% |
| Earnings Per Share (fils) | 3.14 | 8.05 | 156.4% |

| Balance Sheet Summary (KWD) | 30-Sep-12 | 30-Sep-13 | Variance |
|-----------------------------|------------|------------|----------|
| Assets: | | | |
| Current Assets | 5,337,338 | 6,277,091 | 17.6% |
| Non-current Assets | 13,165,000 | 13,851,814 | 5.2% |
| Total Assets | 18,502,338 | 20,128,905 | 8.8% |

| | | | |
|-------------------------|------------|------------|---------|
| Shareholders' Equity* | 15,178,574 | 17,316,193 | 14.1% |
| Liabilities: | | | |
| Current Liabilities | 2,255,334 | 2,008,554 | (10.9%) |
| Non-current Liabilities | 1,068,430 | 804,158 | |
| Total Liabilities | 3,323,764 | 2,812,712 | (15.4%) |

* Shareholders' equity may include minority interest

| Year-to-Date Trading Indicators & Current Valuation Multiples | | | |
|---|--------|--------------------|--------|
| Volume (Shrs '000) | 42,739 | P/E (x) | 5.65 |
| Value (KWD '000) | 5,637 | P/BV (x) | 0.91 |
| Closing Price (KWD) | 0.136 | Dividend Yield | 3.57% |
| Book Value Per Share (KWD) | 0.155 | YTD Share Turnover | 37.03% |
| Current Market Capitalization (KWD Million) | 15.7 | Beta | 0.59 |

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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