

Al Ahleia Insurance Co.

7-Aug-13

## Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	5,064,291	5,885,784	16.2%
Earnings Per Share (fils)	25.89	30.06	16.1%
Return on Average Equity (ROAE)	9.33%	11.07%	
Return on Average Assets (ROAA)	5.13%	6.10%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	3,644,568	3,344,489	(8.2%)
Earnings Per Share (fils)	18.62	17.65	(5.2%)

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
<b>Assets:</b>			
Current Assets	56,511,357	64,022,741	13.3%
Non-current Assets	90,397,551	94,541,422	4.6%
Total Assets	146,908,908	158,564,163	7.9%

Shareholders' Equity*	79,803,556	88,559,751	11.0%
<b>Liabilities:</b>			
Current Liabilities	18,875,300	18,146,740	(3.9%)
Non-current Liabilities	48,230,052	51,857,672	7.5%
Total Liabilities	67,105,352	70,004,412	4.3%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,519	P/E (x)	9.40
Value (KWD '000)	2,975	P/BV (x)	1.06
Closing Price (KWD)	0.470	Dividend Yield	4.93%
Book Value Per Share (KWD)	0.452	YTD Share Turnover	3.26%
Current Market Capitalization (KWD Million)	94	Beta	0.21

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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