

MENA Markets Daily Report

December 10, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	6,534.82	(1.95%)	(13.4%)	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▼	442.50	(1.45%)	(2.3%)	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,767.02	(0.98%)	(1.5%)	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	8,625.31	(1.83%)	1.1%	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,888.79	(3.52%)	15.4%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,566.31	(2.35%)	6.4%	63.1%
Bahrain 7	Qatar	QE 20 Index	▼	12,353.32	(2.31%)	19.0%	24.2%
Oman 8	Bahrain	Bahrain All Share	▼	1,405.52	(0.34%)	12.5%	17.2%
Egypt 9	Oman	MSM 30 Index	▼	6,102.45	(3.26%)	(10.7%)	18.6%
Jordan 10	Egypt	EGX 30	▼	9,482.62	(1.00%)	39.8%	24.2%
Tunisia 11	Jordan	ASE Index	▲	2,143.16	0.02%	3.7%	5.5%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,097.64	0.05%	4.0%	(2.1%)
Morocco 13	Tunisia	Tunisia Index	▼	4,949.96	(0.37%)	13.0%	(4.3%)
Syria 14	Morocco	MASI	▼	9,808.60	(0.47%)	(1.7%)	(2.6%)
	Syria	DSE Weighted Index	▼	1,248.06	(0.47%)	(0.1%)	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▼	2,856.27	(5.43%)	35.6%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	857.51	(1.48%)	(40.6%)	(5.5%)
	India	SENSEX	▼	27,797.01	(1.15%)	31.1%	9.0%
	Brazil	BOVESPA Stock Index	▼	50,193.47	(0.16%)	(2.6%)	(15.5%)
	Mexico	BOLSA Index	▼	42,339.63	(1.40%)	(0.9%)	(2.2%)
	Korea	KOSPI Index	▼	1,970.95	(0.40%)	(3.1%)	0.7%
	Taiwan	TAIEX Index	▼	9,128.90	(0.64%)	4.9%	11.8%
Global Markets							
	World	MSCI World Index	▼	1,721.97	(0.26%)	3.7%	24.1%
	Asia	MSCI Asia Pacific	▼	139.66	(0.29%)	(1.2%)	9.3%
	Europe	DJ Stoxx 600	▼	340.48	(2.33%)	3.7%	17.4%
	Europe	FTSEurofirst 300	▼	1,363.13	(2.32%)	3.6%	16.1%
	Emerging Markets	MSCI EM Index	▼	965.41	(1.17%)	(3.7%)	(5.0%)
	U.S.A	S&P 500	▼	2,059.82	(0.02%)	11.4%	29.6%
	U.S.A	DJIA	▼	17,801.20	(0.29%)	7.4%	26.5%
	U.S.A	NASDAQ Composite	▲	4,766.47	0.54%	14.1%	38.3%
	UK	FTSE 100	▼	6,529.47	(2.14%)	(3.3%)	14.4%
	Germany	DAX	▼	9,793.71	(2.21%)	2.5%	25.5%
	Japan	NIKKEI 225	▼	17,813.38	(0.68%)	6.4%	56.7%
	Hong Kong	HANG SENG INDEX	▼	23,485.83	(2.34%)	0.7%	2.9%
Commodities							
	Oil	OPEC Crude	▼	63.78	(2.36%)	(40.9%)	0.2%
	Oil	Brent	▲	66.84	0.98%	(37.6%)	6.2%
	Oil	Kuwait	▼	62.20	(1.92%)	(43.0%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.65	1.59%	(17.1%)	3.4%
	Gold	Gold Spot \$/Oz	▲	1,229.05	2.99%	2.3%	(28.1%)

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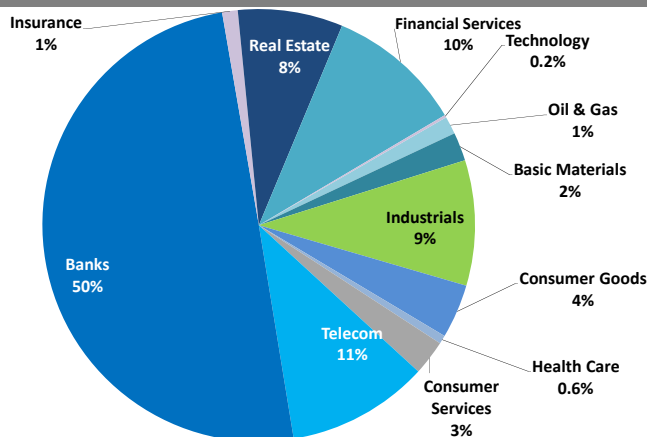
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

December 10, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,511.7	17.7	10.1%
2- Kuwait Finance House	3,118.9	25.9	7.0%
3- Zain	2,420.0	11.1	14.2%
4- Ahli United Bank - Bahrain	1,380.8	11.1	14.0%
5- Kuwait Food Co. (Americana)	1,109.5	20.8	16.1%
6- Kuwait Projects Co.	972.6	22.3	8.4%
7- Burgan Bank	956.4	37.5	4.7%
8- Ahli United Bank - Kuwait	916.3	20.5	14.4%
9- Agility	900.2	18.5	5.6%
10- Gulf Bank	870.9	26.0	6.8%
Total	17,157	17.74	9.9%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Wethaq Takaful Insurance Co.	0.063	0.005	8.6%
Union Real Estate Co.	0.150	0.010	7.1%
IKARUS Petroleum Industries Co.	0.150	0.006	4.2%
Al TAMEER Real Estate Investment Co.	0.034	0.001	3.0%
Arkan Al-Kuwait Real Estate Co.	0.118	0.002	1.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Franchising Co.	0.070	(0.010)	(12.5%)
Kuwait China Investment Co.	0.050	(0.005)	(9.1%)
Al Rai Media Group Co.	0.102	(0.010)	(8.9%)
Kuwait Syrian Holding Co.	0.016	(0.002)	(8.6%)
Kuwait & Gulf Link Transport Co.	0.054	(0.005)	(8.5%)

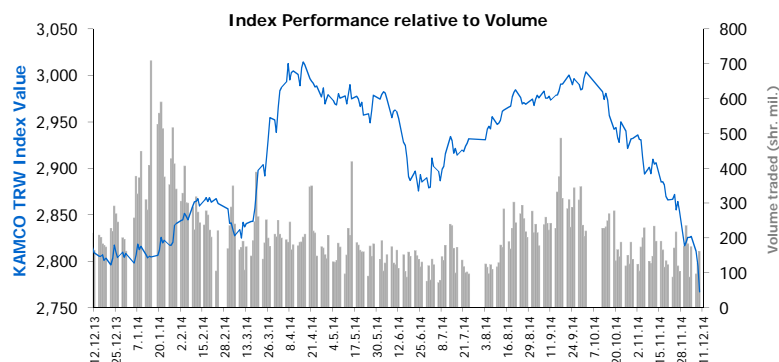
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.027	(0.002)	35,555,609
Coast Investment & Development Co.	0.063	(0.002)	7,473,990
Al-Deera Holding Co.	0.014	(0.001)	6,351,551
Al Dar National Real Estate Co.	0.023	(0.001)	6,007,680
National Bank of Kuwait	0.940	(0.010)	5,283,044

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	29,632.5	▼	(1.5%)	(2.6%)	(4.7%)
Oil & Gas	396.5	▲	0.7%	(3.4%)	(9.7%)
Basic Materials	632.3	▼	(2.5%)	(5.2%)	(8.4%)
Industrials	2,773.7	▼	(1.9%)	(3.5%)	0.0%
Consumer Goods	1,202.0	▼	(0.7%)	0.8%	6.5%
Health Care	187.5	=	0.0%	(0.6%)	(12.2%)
Consumer Services	776.4	▼	(1.6%)	(1.1%)	(12.4%)
Telecommunications	3,142.6	▼	(1.7%)	(4.4%)	(19.8%)
Banks	14,776.2	▼	(1.3%)	(2.2%)	1.0%
Insurance	345.3	▲	0.1%	1.3%	1.1%
Real Estate	2,326.4	▼	(1.5%)	(2.5%)	(12.5%)
Financial Services	3,019.0	▼	(2.1%)	(4.0%)	(10.0%)
Technology	54.4	▼	(3.2%)	0.0%	(20.7%)

Market Breadth	▲	9	▼	103	=	81
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,767.02	(27.4)	(1.0%)	(1.8%)	(1.5%)	
KSE Price Index	6,534.82	(130.3)	(2.0%)	(3.2%)	(13.4%)	
KSE Weighted Index	442.50	(6.5)	(1.4%)	(2.6%)	(2.3%)	
Kuwait 15 Index	1,075.51	(15.3)	(1.4%)	(2.7%)	0.7%	
Market Cap (KWD Mn)	29,632	(438.6)	(1.5%)	(2.6%)	(4.7%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	161.1	34.6	27.3%	213.0	535.0
Value Traded (KWD Mn)	22.4	6.9	44.4%	24.3	46.9
No. of Trades	3,691	576.0	18.5%	4,627	9,158

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.6%	5.3%	5.3%	6.7%	7.5%
KSE Price Index	8.7%	10.5%	9.7%	9.5%	9.4%
KSE Weighted Index	8.0%	7.7%	7.7%	9.5%	10.4%

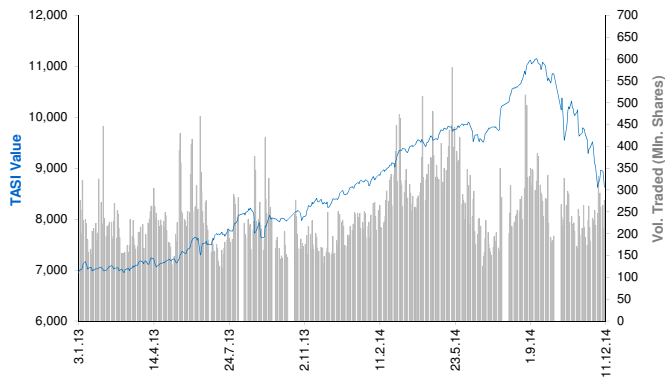
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.940	(0.010)	5,009,553
Kuwait Finance House	0.720	(0.010)	2,162,571
Agility	0.780	(0.020)	1,873,938
Boubyan Bank	0.425	(0.025)	1,132,494
Gulf Finance House	0.027	(0.002)	968,549

Saudi Tadawul Daily Report

December 10, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	259,500	10.2	16.0%
2- Saudi Telecom	132,000	10.8	20.5%
3- National Commercial Bank	115,000	10.6	24.4%
4- Al-Rajhi Bank	92,219	13.3	17.0%
5- Kingdom Holding Co.	67,818	NM	2.4%
6- Saudi Electricity Co.	66,457	13.5	8.4%
7- SABB	53,000	13.1	16.8%
8- Riyadh Bank	51,750	12.2	12.6%
9- Jabal Omar Development Company	48,096	NM	NM
10- Samba Financial Group	47,760	10.2	13.0%

Subtotal	933,600	12.58	14.9%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Electrical Industrial Company	71.50	10.0%	236,719
Saudi Arabian Mining Co.	32.60	2.8%	101,082
Saudi Enaya Cooperative Insurance Co.	36.60	2.7%	27,916
Aldrees Petroleum & Transport Co.	55.00	1.9%	17,559
Malath Cooperative Ins. & Re-ins Co.	37.30	1.8%	262,643

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
The Co for Cooperative Ins.	54.50	(7.3%)	163,985
Yanbu National Petrochemicals Co.	47.70	(6.5%)	150,590
Mediterranean & Gulf Ins. & Re-ins Co.	45.00	(5.7%)	143,594
Al-Bilad Bank	44.30	(4.7%)	71,503
Saudi Kayan	11.40	(4.3%)	141,875

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	21.05	(2.1%)	32,941
Dar Al Arkan Real Estate Dev. Co.	9.35	(3.1%)	28,978
ZAIN KSA	7.30	(3.5%)	24,627
Saudi Kayan	11.40	(4.3%)	12,436
Saudi Cable Co.	10.65	(2.4%)	9,632

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,874,198	0.2%	15.4	2.1	3.2%
Banks & Financial	526,071	(2.1%)	12.6	1.9	1.9%
Petrochemical Industries	437,657	(1.5%)	11.8	1.7	5.3%
Cement	95,744	1.6%	16.9	3.1	5.7%
Retail	83,779	1.6%	28.5	7.0	1.7%
Energy & Utilities	68,782	5.3%	13.6	1.2	4.4%
Agric. & Food Ind.	120,377	3.1%	26.0	4.7	2.0%
Telecom	179,500	(0.9%)	11.7	2.0	4.6%
Insurance	44,506	0.3%	NM	4.8	0.1%
Multi-Inv.	75,577	5.5%	72.3	2.0	2.6%
Indust. Inv.	62,902	7.6%	17.9	1.9	1.5%
Bldg. & Const.	30,468	4.4%	25.4	2.7	2.2%
Real Estate Dev.	101,664	1.6%	45.0	1.9	0.9%
Transport	17,637	2.0%	15.8	2.1	2.6%
Media & Publishing	4,233	0.1%	NM	1.9	0.0%
Hotel & Tourism	25,301	6.9%	17.1	4.8	2.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	8,625.31	(160.4)	(1.8%)	0.0%	1.1%
Market Cap (SAR Mn)	1,874,198	(37,000.0)	(1.9%)	0.2%	6.9%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	15.3%	13.2%	13.1%	15.1%	15.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	276	63.34	29.8%	275	211
Value Traded (SAR Mn)	7,619	1,045	15.9%	8,528	5,516
No. of Trades	140,146	7,436	5.6%	151,373	117,700

Market Breadth	▲	19	▼	139	=	10
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
BUPA Arabia for Cooperative Ins.	168.50	10,204	120,533	298.3%
Umm Al-Qura Cement Company	39.80	10,485	255,358	298.0%
Saudi Marketing Company	82.00	11,143	120,052	189.9%
Al Hammadi Co. For Dev. and Inv.	89.00	18,729	210,922	189.0%
Al Alamiya for Cooperative Insurance Co.	111.75	9,050	98,503	128.5%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Amana Cooperative Insurance	13.55	14,055	436,877	(69.1%)
Saudi Indian Co. for Cooperative Ins.	35.40	11,410	175,797	(56.3%)
Etihad Atheeb Telecom	7.30	29,776	1,977,111	(49.3%)
Al-Etihad Etisalat Co.	46.80	42,117	622,944	(45.3%)
Saudi Fransi Cooperative Ins. Co.	45.50	6,589	107,643	(43.1%)

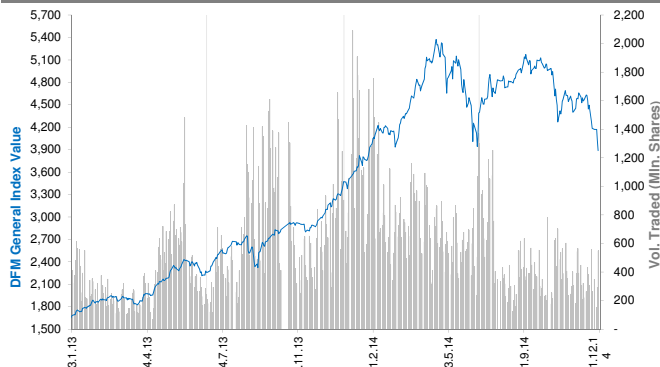
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	9.35	87,710	6,887,365	(5.1%)
Alinma Bank	21.05	125,329	6,215,410	41.3%
ZAIN KSA	7.30	46,802	4,636,085	(21.5%)
Saudi Kayan	11.40	65,714	4,111,274	(27.4%)
Etihad Atheeb Telecom	7.30	29,776	1,977,111	(49.3%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

December 10, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	53,902	17.6	8.2%
2- EMMAR MALLS GROUP	38,783	31.8	8.8%
3- Dubai Islamic Bank	26,174	12.0	15.1%
4- Emirates Integrated Telecom. (DU)	22,766	10.9	28.5%
5- Mashreq Bank	20,458	9.6	14.3%
6- Dubai Financial Market	16,800	25.6	8.1%
7- Arabtec Holding P.J.S.C.	14,944	28.5	9.2%
8- Commercial Bank of Dubai	14,574	13.3	15.1%
9- Dubai Investment	9,627	7.7	13.1%
10- Air Arabia Co.	7,093	13.2	9.8%
Subtotal	270,695	14.58	11.1%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
EMMAR MALLS GROUP	2.980	0.3%	75,722,696
Aramex	3.060	0.3%	3,911,901
Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
National Industries Group Holdings	2.030	(9.8%)	15,022
Al Salam Group Holding	0.721	(8.7%)	159,286
Arabtec Holding P.J.S.C.	3.400	(6.6%)	311,673,105
SHUAA Capital	0.660	(6.4%)	3,232,540
Al Salam Bank - Bahrain	1.390	(6.1%)	2,300,480
Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.343	(4.5%)	97,805
Arabtec Holding P.J.S.C.	3.400	(6.6%)	91,932
Union Properties	1.220	(5.4%)	83,993
EMAAR Properties	8.020	(3.6%)	75,353
Dubai Financial Market	2.100	(5.0%)	27,679

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	336,907	(11.5%)	14.5	1.4	2.2%
Banking	121,294	(8.5%)	12.3	1.3	2.6%
Consumer Staples	2,957	(1.2%)	20.9	1.9	1.9%
Investment & Financial	29,745	(22.0%)	18.3	1.3	2.2%
Insurance	6,308	(6.5%)	10.0	0.7	2.2%
Industrial	4,375	(14.8%)	21.4	0.6	2.1%
Real Estate & Construction	120,113	(16.2%)	NM	1.7	0.8%
Telecommunication	23,065	(7.8%)	11.4	2.8	6.1%
Transportation	26,018	1.3%	29.8	1.4	3.4%
Services	3,032	210.8%	2.6	0.6	1.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 2 ▼ 29 = 27
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	3,888.79	(142.00)	(3.5%)	(14.4%)	15.4%
Market Cap (AED Mn)	336,907	(9,952.3)	(2.9%)	(11.5%)	25.7%
Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.0%	27.3%	24.3%	22.8%	22.5%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	547.8	254.8	87.0%	637	488
Value Traded (AED Mn)	1,467.3	603.7	69.9%	1,530	611
No. of Trades	11,575	4,301	59.1%	9,529	5,200

YTD-2014 Top Movers and Most Active Stocks

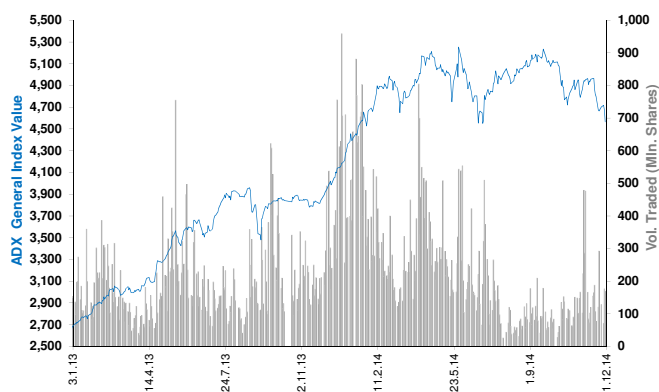
YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Dubai Refreshments Co.	20.500	52,081	3,029	68.7%
Arabtec Holding P.J.S.C.	3.400	96,585,260	20,082,849	65.9%
Dubai National Insurance & Reinsurance	4.000	17,376	6,454	58.7%
Commercial Bank of Dubai	6.500	149,028	24,584	50.8%
Agility (PWC Logistics)	12.900	3,192	331	40.5%
YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.480	2,660,013.4	5,913,024.1	(63.2%)
Al Salam Group Holding	0.721	211,974.8	176,107.1	(61.2%)
National Industries Group Holdings	2.030	11,634.7	3,431.5	(57.6%)
Takaful House	0.583	416,671.8	374,265.9	(53.4%)
Hits Telecom Holding Co.	0.415	907,963.6	1,085,487.9	(52.8%)
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.343	18,995,004	29,386,557	(48.0%)
Union Properties	1.220	40,533,895	20,693,656	7.6%
Arabtec Holding P.J.S.C.	3.400	96,585,260	20,082,849	65.9%
Deyaar Development	0.909	17,895,151	13,531,665	(10.0%)
Drake and Scull International	0.980	13,979,803	8,751,886	(31.9%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

December 10, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	90,130	11.5	18.6%
2- First Gulf Bank	66,495	12.7	16.9%
3- National Bank Of Abu Dhabi	61,333	12.4	13.7%
4- Abu Dhabi Commercial Bank	37,491	10.2	14.9%
5- AL DAR Properties Co.	22,408	12.5	10.7%
6- Abu Dhabi Islamic Bank	16,501	10.3	12.4%
7- Union National Bank	15,766	8.8	11.3%
8- National Bank of Ras Al-Khaimah	14,583	10.6	21.5%
9- United Arab Bank	8,021	12.9	23.2%
10- National Bank of Umm Al-Qaiwain	6,048	16.4	10.0%
Subtotal	338,775	11.59	15.2%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Ras Al Khaimah Ceramic Co.	3.35	4.0%	335,000
Gulf Pharmaceutical Co.	2.99	2.7%	467,317
National Bank of Ras Al-Khaimah	8.70	1.2%	5,533,856

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Union Insurance Co.	0.00	(100.0%)	-
Abu Dhabi Ship Building Co.	1.77	(9.2%)	103,501
Emirates Insurance Co.	7.00	(9.1%)	35,000
Sudan Telecom. Co.	0.71	(7.8%)	341,083
Methaq Takaful Insurance Co.	0.78	(7.1%)	690,740

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.88	(1.1%)	80,979
AL DAR Properties Co.	2.85	(4.0%)	38,432
Dana Gas	0.59	0.0%	16,721
First Gulf Bank	17.05	(4.2%)	7,025
Ras Al Khaimah Properties	0.79	(2.5%)	6,837

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	458,196	(2.1%)	12.5	1.5	4.3%
Banks	247,004	(3.2%)	11.5	1.6	3.9%
Inv. & Financial Services	5,898	5.9%	4.0	1.5	3.2%
Real Estate	26,034	(3.4%)	11.8	1.2	3.1%
Energy	9,372	(1.3%)	NM	0.6	6.6%
Consumer Staples	5,094	(6.4%)	71.6	1.8	1.2%
Industrial	13,361	(0.7%)	14.7	0.9	3.5%
Insurance	9,507	(4.0%)	15.6	1.1	4.1%
Telecommunication	130,969	(0.1%)	12.4	1.9	5.5%
Services	10,957	(1.4%)	14.4	0.7	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	3	▼	24	=	38
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	4,566.31	(110.03)	(2.4%)	(2.3%)	6.4%
Market Cap (AED Mn)	458,196	(8,619)	(1.8%)	(2.1%)	2.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.3%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	169.6	(6.9)	(3.9%)	230.2	189.6
Value Traded (AED Mn)	418.1	103.2	32.8%	587.6	313.1
No. of Trades	3,830	560	17.1%	3,431	2,111

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	5.52	246,874	44,974	88.7%
AGTHIA Group	6.32	430,846	78,701	43.0%
Waha Capital Co.	2.96	8,755,478	2,989,031	37.9%
FOODCO Holding Co.	3.99	179,419	44,783	33.0%
United Arab Bank	7.00	221,201	32,094	24.8%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Union Insurance Co.	0.00	71,947	64,830	(100.0%)
Methaq Takaful Insurance Co.	0.78	1,171,541	678,754	(58.9%)
International Fish Farming Co.	5.80	56,045	6,617	(57.2%)
Gulf Livestock Company	3.00	168	52	(57.0%)
Abu Dhabi National Co. for Bldg. Materials	0.91	265,411	202,203	(48.9%)

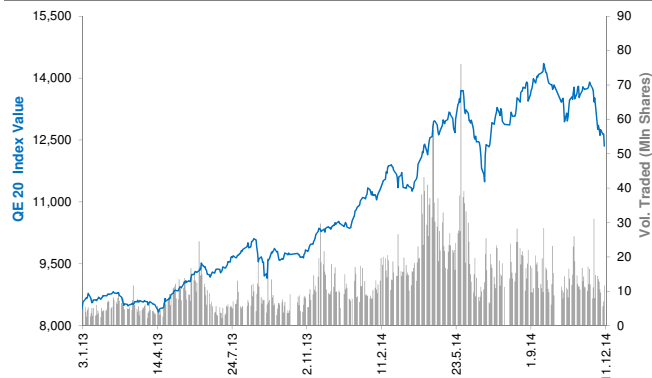
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	0.88	26,465,101	14,881,159	(33.1%)
AL DAR Properties Co.	2.85	42,251,481	11,476,657	3.3%
Dana Gas	0.59	6,721,072	7,848,688	(35.2%)
Ras Al Khaimah Properties	0.79	8,905,682	7,530,782	(19.4%)
Waha Capital Co.	2.96	8,755,478	2,989,031	37.9%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

December 10, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	678,102	(2.9%)	16.7	2.3	3.3%
Banking & Finance	268,492	(3.9%)	14.9	2.3	3.6%
Goods & Consumer Services	29,598	(1.6%)	16.1	2.5	2.8%
Industrial	211,050	(2.4%)	20.0	3.9	3.9%
Insurance	20,165	(5.2%)	7.6	1.7	2.2%
Real Estate	71,183	(3.0%)	21.0	1.3	1.6%
Telecom	50,975	1.2%	21.6	1.6	2.5%
Transport	26,639	(2.5%)	14.6	2.0	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 1 ▼ 40 = 2

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	143,445	14.6	18.6%
2- Industries Qatar	108,900	17.3	20.9%
3- Ezdan Holding Group Co.	42,864	32.7	4.5%
4- Mesaieed Petrochemical Holding Co.	37,878	25.1	11.1%
5- Ooredoo (formerly Q-Tel)	36,773	14.4	10.1%
6- Masraf Al Rayan	34,088	19.1	17.3%
7- Qatar Islamic Bank	23,204	16.2	12.3%
8- Commercial Bank of Qatar	20,578	12.8	11.1%
9- Qatar Electricity & Water Co.	20,570	14.1	24.6%
10- Qatar Fuel Co. (Wokod)	17,948	15.0	19.5%

Subtotal	486,246	15.32	17.0%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
The Commercial Bank of Qatar	69.30	0.6%	6,486,983

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Gulf International Services	93.10	(6.0%)	50,931,438
Qatar Insurance Co.	81.60	(4.8%)	11,477,673
Qatari Investors Group	40.80	(4.4%)	5,772,158
Al Meera Consumer Goods Co.	197.00	(4.4%)	18,772,336
Mazaya Qatar R.E Development Co.	20.20	(4.3%)	35,443,689

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	16.16	(4.2%)	2,017,719
Mazaya Qatar R.E Development Co.	20.20	(4.3%)	1,758,720
Vodafone Qatar	16.80	(2.6%)	1,534,341
Masraf Al Rayan	45.45	(1.7%)	834,552
Barwa Real Estate Co.	45.20	(2.4%)	802,891

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	12,353.32	(291.55)	(2.3%)	(3.2%)	19.0%
Market Cap (QAR Mn)	678,102	(13,905)	(2.0%)	(2.9%)	22.1%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	14.4%	12.3%	12.8%	13.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	11,667	4,629	65.8%	18,007	7,776
Value Traded (QAR Mn)	555	139	33.3%	810	302
No. of Trades	6,904	2,643	62.0%	8,482	3,853

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Islamic Holding Group	215.10	4,821,809	48,490	367.6%
Doha Insurance Co.	31.10	506,283	18,603	141.6%
Medicare Group	118.70	3,523,862	43,840	126.1%
Dlala Brokerage & Inv. Hldg. Co.	49.35	2,165,511	53,412	123.3%
Gulf International Services	93.10	7,596,513	76,941	90.8%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	30.15	7,702,220	205,551	(39.7%)
National Leasing Holding	21.80	2,486,400	81,277	(27.7%)
Qatari German Co. for Medical Devices	10.83	529,897	37,003	(21.8%)
Ooredoo	114.80	4,780,123	33,943	(16.3%)
Qatari Investors Group	40.80	3,923,603	70,465	(6.6%)

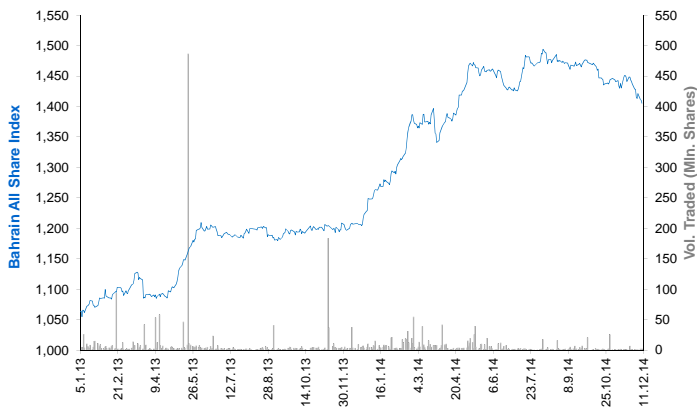
YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	16.80	8,594,653	490,104	56.9%
Ezdan Holding Group Co.	16.16	8,428,161	386,856	(4.9%)
Barwa Real Estate Co.	45.20	13,288,956	341,461	51.7%
Masraf Al Rayan	45.45	17,144,818	338,006	45.2%
Mazaya Qatar R.E Development Co.	20.20	6,303,168	320,114	80.7%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

December 10, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,977	(1.6%)	12.5	1.0	3.6%
Commercial Banks	3,579	(1.6%)	13.3	1.5	4.0%
Investment	2,226	(0.2%)	11.5	0.7	0.9%
Insurance	165	0.0%	10.3	0.8	2.5%
Service	1,068	0.6%	12.2	1.1	5.4%
Hotel & Tourism	195	(3.3%)	11.0	0.9	4.4%
Industrial	744	(7.8%)	14.3	0.8	7.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	2	▼	5	=	33
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,811	10.94	13.9%
2- National Bank of Bahrain	800	15.00	14.1%
3- Arab Banking Corp. (Price in USD)	797	8.01	6.6%
4- Aluminum Bahrain	724	NM	NM
5- Bahrain Telecommunications Co.	552	13.33	7.7%
6- Bank of Bahrain and Kuwait	474	10.08	12.9%
7- Al Baraka Banking (Price in USD)	351	6.37	10.9%
8- Al Salam Bank	295	20.35	4.6%
9- Gulf Finance House (Price in USD)	226	62.89	1.8%
10- United Gulf Bank	209	59.27	2.0%

* ROE is based on TTM 1H2014 Net Profit & Shareholders' Equity as of 30-June-14

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,405.52	(4.81)	(0.3%)	(1.6%)	12.5%
Market Cap (BHD Mln)	7,977.36	(21.40)	(0.3%)	(1.6%)	13.0%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.28%	6.9%	6.8%	7.3%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	2,013	615	43.9%	4,732	7,475
Value Traded (BHD '000)	477	177	58.8%	1,132	859
No. of Trades	75	23	44.2%	67	57

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
National Bank of Bahrain	0.850	3.7%	3,953
TRAFICO	0.222	0.9%	6,660

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Al Salam Bank	0.138	(8.0%)	89,024
Gulf Hotels Group	0.820	(6.8%)	61,100
ITHMAR Bank (USD)	0.150	(3.2%)	4,536
Aluminum Bahrain	0.510	(1.9%)	26,170
Nass Corporation	0.170	(1.7%)	19,330

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Ahli United Bank (USD)	0.800	0.0%	761,650
Al Salam Bank	0.138	(8.0%)	614,844
AlKhaleeji Commercial Bank	0.045	0.0%	150,000
Nass Corporation	0.170	(1.7%)	113,621
Zain Bahrain B.S.C	0.200	0.0%	81,371

Source: KAMCO Research

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.680	18,137	81,758,340	81.3%
Bahrain Cinema Co.	1.600	419	300,501	47.7%
Delmon Poultry Co.	0.320	79	313,848	36.8%
Seef Properties	0.206	6,335	34,589,104	28.8%
Gulf Hotels Group	0.820	390	492,966	26.2%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
ITHMAR Bank (USD)	0.150	6,192	86,118,002	(34.8%)
Investcorp Bank (USD)	501.750	95	500	(25.0%)
Inovest BSC. (USD)	0.230	72	705,270	(23.3%)

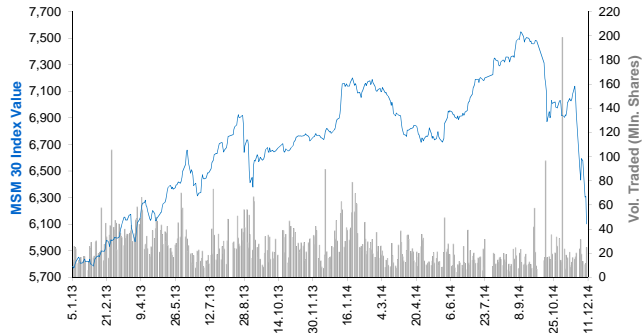
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.138	83,139	410,538,353	(14.6%)
Ahli United Bank (USD)	0.800	51,438	168,180,818	20.5%
ITHMAR Bank (USD)	0.150	6,192	86,118,002	(34.8%)
AlKhaleeji Commercial Bank	0.045	4,332	84,526,208	(2.2%)
Arab Banking Corporation. (USD)	0.680	18,137	81,758,340	81.3%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

December 10, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,483	(5.1%)	9.97	1.46	4.0%
Financial	3,495	(5.4%)	8.88	1.11	3.5%
Industrial	1,287	(10.6%)	12.67	1.72	4.7%
Services	2,702	(1.7%)	10.59	2.22	4.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	0	▼	31	=	22
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,262	7.19	14.2%
2- Oman Telecom Co.	1,163	9.32	22.9%
3- Bank Dhofar	416	10.93	12.4%
4- Ooredoo	391	10.65	20.1%
5- National Bank of Oman	378	8.28	13.6%
6- Raysut Cement	320	11.97	20.5%
7- HSBC Bank Oman	268	36.86	2.4%
8- Ahli Bank	262	11.07	13.1%
9- Bank Sohar	229	7.36	17.1%
10- Shell Oman Marketing	202	17.22	43.0%

Subtotal 5,080 9.43 15.4%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
No Gainers			

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
ONIC. Holding	0.318	(9.7%)	290,060
Al Sharqia Inv. Holding	0.136	(9.3%)	43,090
Gulf Investment Services	0.156	(9.3%)	46,950
Voltamp Energy	0.398	(9.1%)	4,820
Oman & Emirates Investment	0.132	(9.0%)	103,640

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.210	(8.7%)	4,525,348
Bank Muscat	0.578	(1.0%)	4,031,108
Global Financial Investment Co.	0.116	0.0%	3,000,000
Oman Investment & Finance Co.	0.187	(6.0%)	2,544,763
Ooredoo	0.600	(3.8%)	1,417,199

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	6,102.45	(205.61)	(3.3%)	(6.2%)	(10.7%)
Market Cap (OMR Mn)	7,482.84	(205.41)	(2.7%)	(5.1%)	(7.8%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	12.1%	10.4%	9.6%	10.3%	10.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	24,596	13,190	115.6%	21,624	28,976
Value Traded (OMR '000)	8,636	4,557	111.2%	8,086	8,269
No. of Trades	1,325	517	64.0%	1,195	1,649

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.066	12,808	105,727	57.3%
Sweets of Oman	1.350	1,010	878	50.0%
Al Jazeera Steel Products Co.	0.458	12,290	29,107	35.5%
Sohar Power	0.360	2,631	3,952	30.9%
ACWA Power Barka Co.	0.820	5,406	7,421	28.1%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Galfar Engineering	0.130	30,160	115,583	(51.9%)
Global Financial Investment Co.	0.116	48,715	308,169	(50.1%)
Al Sharqia Inv. Holding	0.136	57,376	207,849	(46.3%)
Al Jazeera Services Co.	0.330	12,937	27,161	(42.1%)
Al Anwar Holding	0.210	95,083	302,391	(38.9%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.156	145,753	544,350	(24.3%)
Oman & Emirates Investment	0.132	114,321	493,680	(29.4%)
Bank Muscat	0.578	235,773	351,202	(7.8%)
Oman Investment & Finance Co.	0.187	91,829	335,428	(10.0%)
Global Financial Investment Co.	0.116	48,715	308,169	(50.1%)

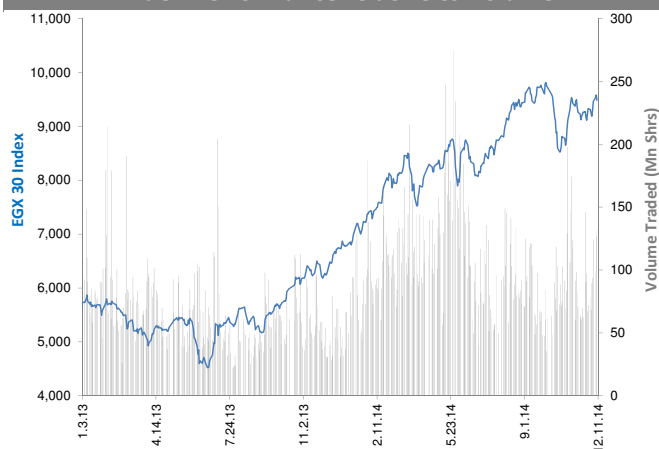
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 10, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	61,637	NM	NM
2-Commercial Int'l Bank (Egypt)	45,736	15.2	25.1%
3-Telecom Egypt	22,619	7.6	10.5%
4-Global Telecom Hldg.	21,612	NM	NM
5-T M G Holding	21,605	36.9	2.3%
6-Qatar National Bank AlAhli	15,612	8.8	17.7%
7-ABU Qir Fertilizers & Chemical ind. Co.	13,881	9.9	43.3%
8-Egyptian Financial Group-Hermes Co.	10,799	NM	NM
9-Elsweddy Cables	10,367	NM	2.0%
10-EASTERN CO	9,015	11.9	16.9%
Subtotal	171,246	23.90	6.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Misr Beni Suef Cement	42.97	8.7%
Egyptian Financial & Industrial	10.70	3.8%
Suez Cement Co.	36.00	1.8%
Oriental Weavers Carpet	61.01	1.7%
Qatar National Bank AlAhli	32.00	1.6%

Worst Return Performers	Last Price (EGP)	Daily Return
Egyptian Kuwaiti Holding	0.75	(6.3%)
ABU Qir Fertilizers & Chemical ind. Co.	165.00	(6.3%)
National Bank of Kuwait - Egypt - NBK	20.50	(5.5%)
National CementCo. - Egypt	15.15	(5.0%)
Orascom Construction Industries (OCI)	295.00	(4.5%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.35	55,105
Egyptian Resorts Co.	1.32	13,941
Citadel Capital	3.34	10,400
Upper Egypt Contracting	2.47	6,790
Palm Hills Developments	4.30	6,234

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	397,544	0.2%	24.2	1.8	3.5%
Banking & Finance	71,398	1.2%	11.0	2.4	2.5%
Basic Resources	22,468	(4.8%)	NM	1.9	3.5%
Chemical	23,547	(3.3%)	8.4	3.3	8.1%
Construction & Material	83,493	(1.2%)	12.5	0.8	5.2%
Financial Services	29,711	2.6%	NM	1.4	0.7%
Food & Beverage	8,398	1.9%	16.1	2.4	3.4%
Healthcare & Pharma.	6,074	5.7%	19.4	3.2	3.9%
Ind. Goods,Services, Auto.	16,605	0.4%	61.8	2.2	1.8%
Media	730	(2.5%)	23.3	0.3	0.0%
Oil & Gas	5,863	(2.7%)	7.2	2.0	13.2%
Personal & Household	16,644	5.0%	16.1	1.5	3.1%
Real Estate	44,955	3.5%	52.1	1.4	0.2%
Telecommunication	61,041	(2.5%)	NM	2.1	5.8%
Travel & Leisure	6,615	(0.1%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	9,482.62	(95.31)	(1.0%)	1.9%	39.8%
Market Cap (EGP Mn)	397,544	(5,151)	(1.5%)	0.2%	17.8%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	19%	20%	23%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	132.26	5.66	4.5%	115	46
Value Traded (EGP Mn)	718.91	43.9	6.5%	539	349
No. of Trades	18,226	(506)	(2.7%)	15,640	10,102

Market Breadth	▲ 11	▼ 43	= 6
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Medinet Nasr Housing	32.61	77,502	180.7%
Pioneers Holding Co.	13.98	473,016	161.8%
Heliopolis Housing	58.61	83,770	139.2%
Egyptian Financial Group-Hermes Hldg Co.	18.83	500,128	116.9%
Egyptians Housing Dev. & Reconstruction	6.61	168,488	107.2%

YTD-14 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	3.34	1,834,713	(68.1%)
Juhayna Food Industries	9.02	147,828	(56.5%)
Six of October Dev. & Inv. (SODIC)	15.91	188,663	(30.2%)
Egyptian Iron & Steel Co.	7.96	205,888	(22.0%)
Alexandria Cement	9.53	2,740	(21.2%)

YTD-14 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.35	8,095,753	87.50%
Egyptian Resorts Co.	1.32	3,378,991	17.86%
Palm Hills Developments	4.30	2,927,173	64.75%
Citadel Capital	3.34	1,834,713	(68.10%)
Arab Cotton Ginning	4.26	1,258,492	(0.47%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

December 10, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,689	0.3%	14.7	0.9	3.8%
Banks	9,533	0.0%	10.6	0.8	3.5%
Insurance	95	0.7%	NM	0.9	3.2%
Diversified Financial Services	200	0.8%	NM	0.5	0.8%
Real Estate	296	1.3%	77.5	0.7	0.5%
Educational Services	334	1.9%	12.6	2.2	4.1%
Hotels and Tourism	158	(3.2%)	27.1	0.8	3.5%
Transportation	109	5.3%	34.0	0.9	2.3%
Technology & Commun.	846	5.3%	17.0	2.3	9.8%
Media	20	(3.6%)	NM	0.5	0.0%
Utilities & Energy	645	1.9%	30.7	2.8	2.8%
Pharmaceutical & Medical Ind.	109	(2.2%)	59.5	1.1	0.0%
Tobacco & Cigarettes	315	(0.5%)	10.0	2.9	7.3%
Mining & Extraction Industries	618	3.0%	NM	0.7	3.5%
Engineering & Construction	108	2.0%	38.0	1.6	1.2%
Textiles, Leather & Cloth.	80	3.3%	16.8	0.9	5.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,942	7.9	6.5%
2-HOUSING BK TRD FIN	2,293	23.0	10.3%
3-JORDAN TELECOM	833	16.2	14.1%
4-JOR ISLAMIC BANK	548	12.1	17.7%
5-JOR PHOSPHATE MN	464	NM	0.2%
6-JOR KUWAIT BANK	425	8.9	11.7%
7-BANK OF JORDAN	406	10.0	12.9%
8-CAIRO AMMAN BANK	365	8.9	15.4%
9-JOR PETROL M REF	335	11.8	22.6%
10-ARAB JOR/INV/BANK	306	20.2	10.9%

Subtotal	9,915	11.43	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
REAL ESTATE DEVELOPMENT	0.19	5.6%
JORDANIAN EXPATRIATES INVESTMENT HLDG	0.84	5.0%
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.59	4.9%
UNITED FINANCIAL INVESTMENTS	1.09	4.8%
JORDAN INDUSTRIAL RESOURCES	0.49	4.3%

Worst Return Performers	Price (JD)	Daily Return
JORDAN COMMERCIAL BANK	1.11	(3.5%)
THE JORDAN CEMENT FACTORIES	1.70	(3.4%)
THE HOLY LAND INSURANCE	0.62	(3.1%)
SALAM INTERNATIONL TRANSPORT & TRADING	0.49	(2.0%)
JORDAN CERAMIC INDUSTRIES	1.18	(1.7%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
TRANSPORT& INVESTMENT BARTER CO.	0.52	1,229
JORDAN INDUSTRIAL RESOURCES	0.49	908
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.55	760
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.	0.60	680
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.39	588

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,143.16	0.52	0.0%	0.5%	3.7%
Market Cap (JD Mn)	13,688.87	1.72	0.0%	0.3%	0.5%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	7.8%	8.3%	7.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	8,134	2,937	56.5%	4,585	6,785
Value Traded (JD '000)	6,323	2,102	49.8%	5,592	7,169
No. of Trades	3,346	1,001	42.7%	2,178	2,818

Market Breadth	▲ 31	▼ 15	= 73
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.59	3,468.4	197.7%
UNIVERSAL MODERN INDUSTRIES	1.60	7,364.4	88.2%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.43	233.1	83.3%
JORDAN DUBAI PROPERTIES	0.64	75,327.1	82.9%
JORDAN PETROLEUM REFINERY	4.46	8,516.2	72.4%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.30	7,943.9	(68.4%)
JORDAN STEEL	0.64	29,887.6	(51.1%)
JORDAN INVESTMENT TRUST	0.48	2,543.3	(46.7%)
GENERAL MINING CO.	2.35	4.9	(39.7%)
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.42	26,466.5	(39.1%)

YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.63	122,620	(32.3%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.39	80,775	(37.9%)
JORDAN DUBAI PROPERTIES	0.64	75,327	82.9%
JORDAN INDUSTRIAL RESOURCES	0.49	72,025	48.5%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.55	52,558	7.8%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

December 10, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	15,837	(0.3%)	19.31	1.81	2.4%
Banking	6,139	(0.3%)	13.45	1.34	2.4%
Insurance	755	0.1%	18.46	1.50	0.8%
Leasing	476	(0.4%)	11.10	1.11	3.9%
Financial Services	1,313	(0.1%)	15.95	2.08	2.6%
Industrial	1,185	0.1%	13.54	2.43	2.7%
Chemical Industry	769	(1.2%)	46.13	2.32	3.9%
Food & Beverage	2,859	(0.5%)	20.87	4.36	1.7%
Retailing	1,503	0.7%	NM	4.33	3.0%
Others	838	(1.6%)	NM	1.04	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	1,953	17.41	22.0%
2-Banque de Tunisie	1,555	20.76	12.3%
3-Banque Internationale Arabe de Tunisie	1,267	15.87	13.1%
4-Poulina Group Holding	990	14.72	12.1%
5-Banque Attijari De Tunisie	910	11.01	21.3%
6-Delice Holding	832	33.27	24.5%
7-Amen Bank	648	6.09	17.3%
8-Union Bancaire pour le Commerce et	516	63.19	3.1%
9-Arab Tunisian Bank	418	8.71	9.8%
10-One Tech Holding	381	9.57	16.9%

Subtotal 9,470 14.70 14.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Attijari Leasing Company	21.39	1.9%
Société Tunisienne de Verreries	4.94	1.9%
Société Essoukna	5.90	1.7%
Société Nouvelle Maison de la Ville de Tunis	21.00	1.0%
Tunisie Profilés Aluminium	4.29	0.9%

Worst Return Performers	Price (DT)	Daily Return
Société Tunisienne d'Equiptement	6.40	(4.5%)
Banque de l'Habitat	12.42	(4.5%)
Manufacture de Panneaux Bois du Sud	7.10	(3.9%)
Arab Tunisian Bank	4.18	(2.8%)
Société Tunisienne d'Assurances et de Réassurances	141.00	(2.8%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
TelNet Holding	5.14	84,312
Société El Wifack Leasing	15.80	40,542
Société Indust. d'Appareillage et Matériel Electrique	2.10	28,676
Société Immobilière Tuniso-Séoudienne	1.91	17,946
Société Moderne de Céramique	2.50	16,683

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	4,949.96	(18.49)	(0.4%)	(0.4%)	13.0%
Market Cap (DT Mln)	15,837	(54.29)	(0.3%)	(0.3%)	20.0%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	6.2%	6.8%	6.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	345	(30)	(8.0%)	664	564
Value Traded ('000 DT)	3,005	549	22.4%	4,654	3,894
No. of Trades	1,195	(198)	(14.2%)	1,362	1,446

Market Breadth	▲ 13	▼ 29	= 22
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Frigorifique et Brasserie de Tunis	21.70	4,477.8	84.1%
Euro-Cycles	14.80	1,617.3	57.6%
SOPAT	2.76	7,736.0	49.2%
Attijari Bank	22.90	2,869.2	40.5%
Société Chimique Alkimia	59.10	14.7	37.3%

YTD-14 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Delice Holding	15.15	861.7	(89.6%)
Société Tunisienne d'Equiptement	6.40	4.5	(37.9%)
Electrostar	6.60	1,422.5	(31.8%)
Société Indust. d'Appareillage et Matériel Electrique	2.10	3,218.9	(25.8%)
Société Tunisienne de Verreries	4.94	1,504.8	(25.0%)

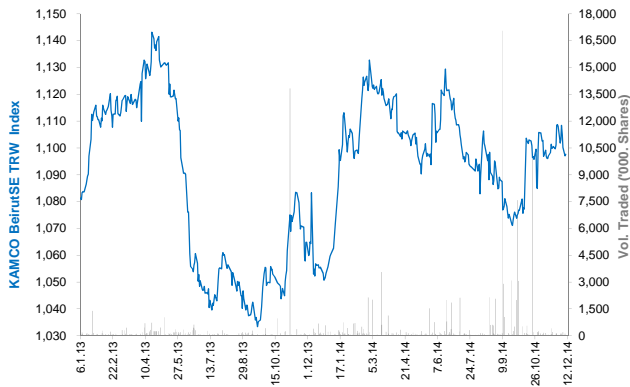
YTD-14 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.50	22,711.5	(7.4%)
Société d'Articles Hygiéniques	10.38	12,741.5	26.9%
SOTIPAPIER	4.80	12,277.6	(4.0%)
TUNISAIR	1.15	8,394.6	8.5%
SOPAT	2.76	7,736.0	49.2%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

December 10, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,186	(0.9%)	8.40	0.95	4.1%
Banking	8,997	(0.3%)	7.95	0.93	4.8%
Industrial	323	0.0%	12.83	1.41	5.0%
Trading	36	0.0%	11.88	0.71	8.2%
Real Estate & Construction	1,850	(4.0%)	10.12	0.99	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	2	▼	0	=	28
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,490	10.48	11.3%
2- BLOM Bank	1,881	8.08	15.0%
3- Solidere A	1,121	6.14	9.8%
4- Byblos Bank	927	6.23	9.3%
5- Solidere B	729	3.99	9.8%
6- BLOM Bank GDR	709	-	-
7- Bank Audi GDR	666	-	-
8- Bank Of Beirut	309	5.12	11.0%
9- Holcim Liban	293	13.42	10.2%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,331	7.13	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Solidere B	11.21	0.6%
Solidere A	11.21	0.1%

Worst Return Performers	Price (USD)	Daily Return
No Losers		

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	11.21	18,931
Bank Audi	6.23	1,908
BLOM Bank	8.75	1,161

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
KAMCO BeirutSE TRW Index	1,097.64	0.54	0.0%	(0.9%)	4.0%
Market Cap (USD Mn)	11,186	5.55	0.0%	(0.9%)	9.1%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	6.8%	6.8%	6.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	22.00	(94)	(81.0%)	375	662
Value Traded ('000s USD)	348.24	(826)	(70.3%)	2,602	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.23	52,072,566	14.1%
BLOM Bank GDR	9.60	2,258,947	9.1%
Ciments Blancs B	3.75	13,048	7.1%
BLOM Bank	8.75	3,841,540	6.1%
Byblos Bank	1.64	14,622,488	5.8%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
Rasamny-Younis Motors	3.320	142,285	(5.1%)
BEMO Bank	1.750	2,124,615	(4.9%)
Holcim Liban	15.00	49,580	(3.7%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.23	52,072,566	14.1%
Byblos Bank	1.64	14,622,488	5.8%
Solidere A	11.21	4,651,431	1.4%
BLOM Bank	8.75	3,841,540	6.1%
Bank Audi GDR	6.50	2,887,208	0.6%

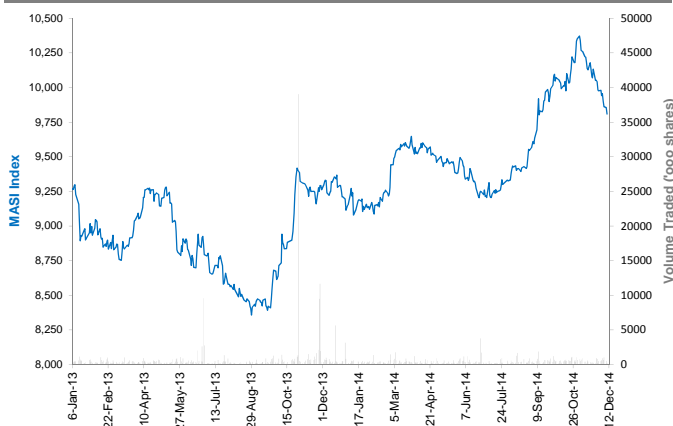
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 10, 2014

Index Performance relative to Volume



Market Breadth

▲ 9 ▼ 15 = 17

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	102,371	18.5	36.1%
2-Attijariwafa Bank	68,423	16.5	12.5%
3-Banque Marocaine Du Commerce Exterieur	38,585	31.3	8.3%
4-Banque Centrale Populaire	36,516	19.5	6.7%
5-Ciments Du Maroc	13,729	17.0	13.1%
6-CIE Generale Immobiliere	13,346	36.4	8.2%
7-Wafa Assurances	12,950	16.6	19.9%
8-Douja Prom Addoha	12,947	7.7	15.5%
9-Managem	9,983	24.7	11.6%
10-Banque Marocaine Due Commerce Et De L'Industries	9,919	15.5	7.6%
Subtotal	318,767	18.25	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,550.00	3.7%
Societe Nationale d'Electrolyse et de Petrochimie	229.95	3.6%
Banque Marocaine Due Commerce Et De L'Industries	747.00	3.5%
Douja Prom Addoha	41.10	2.5%
ENNAKL Automobiles	41.50	1.2%

Worst Return Performers	Price (MAD)	Daily Return
Marocaine de l Industrie du Raffinage	313.05	(6.0%)
Miniere Touissit	1,220.00	(3.9%)
Ciments Du Maroc	951.00	(3.4%)
Holcim Maroc	1,950.00	(3.2%)
Risma	270.00	(3.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Banque Centrale Populaire	228.00	595,697
Douja Prom Addoha	47.65	100,210
Attijariwafa Bank	344.00	95,054
Banque Marocaine Du Commerce Exterieur	222.00	74,715
Itissalat Al-Maghrib	117.10	59,795

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	439,699	(1.4%)	18.1	2.3	3.9%
Banking	167,475	(1.0%)	19.3	1.8	2.6%
Beverages	1,732	0.0%	21.8	3.3	2.9%
Chemicals	552	3.6%	NM	1.1	0.0%
Construction & Bldg. Material	54,795	(6.7%)	20.5	3.3	3.9%
Distributors	8,963	(1.6%)	28.6	2.4	2.4%
Electrical & Electronic Equipment	424	(0.5%)	42.6	0.7	6.3%
Electricity	947	(1.5%)	2.4	0.1	0.0%
Food Producers & Processors	10,092	3.8%	13.4	2.0	5.3%
Holding Companies	2,580	(1.5%)	22.1	1.9	4.2%
Insurance	21,228	(3.3%)	18.6	3.0	2.1%
Investment & other Finance	4,002	2.1%	14.7	1.9	6.9%
Leisures & Hotel	2,128	(3.4%)	NM	2.3	0.0%
Materials, Software & Computer	673	(3.8%)	12.1	0.9	5.8%
Mining	16,993	(3.5%)	13.3	2.9	6.7%
Oil & Gas	10,428	0.5%	NM	1.3	0.0%
Real Estate	30,657	(2.1%)	11.7	1.5	3.8%
Telecommunications	102,371	1.2%	18.5	6.7	6.4%
Transport	388	(1.2%)	11.1	1.4	7.9%
Utilities	3,200	(2.9%)	10.8	1.9	5.6%
Forestry & Paper	72	(15.2%)	NM	1.2	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	9,808.60	(46.7)	(0.5%)	(1.7%)	7.6%
MADEX Index	8,003.68	(42.1)	(0.5%)	(1.9%)	7.9%
Market Cap (MAD Mn)	439,699	(2.1)	(0.5%)	(1.4%)	8.9%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.8%	8.0%	8.7%	9.9%	9.9%
MADEX Index	8.3%	9.0%	10.0%	10.2%	11.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	231.80	(272.92)	(54.1%)	445	516
Value Traded (MAD Mn)	23.58	1.99	9.2%	39	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Fenie Brossette	200.00	124,695	53.8%
Compagnie de Transport au Maroc	316.30	33,307	50.6%
Med Paper	27.99	3,510,614	43.6%
Societe Nationale d'Electrolyse et de Petrochimie	229.95	556,366	38.5%
Risma	270.00	607,535	35.0%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Douja Prom Addoha	41.10	33,179,763	(26.5%)
Alliances Developpement Immobilier	349.90	1,891,379	(26.4%)
Miniere Touissit	1,220.00	151,044	(19.5%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,550.00	13,092	(16.2%)
Societe Metallurgique D'Imiter	3,160.00	45,173	(13.7%)

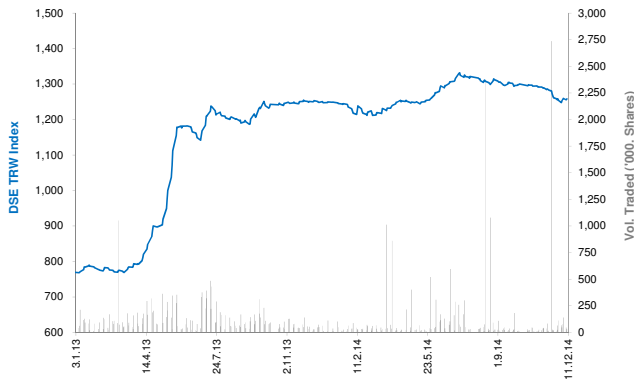
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-14 Return
Douja Prom Addoha	41.10	33,180	(26.5%)
Itissalat Al-Maghrib	116.45	20,702	21.3%
Attijariwafa Bank	340.00	8,567	11.5%
Banque Centrale Populaire	210.90	8,405	9.0%
Banque Marocaine Du Commerce Exterieur	215.00	6,496	5.1%

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

December 10, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	130,974	0.3%	6.7	1.1	1.0%
Banking	117,615	0.3%	6.52	1.09	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,144	3.3%	5.92	1.37	0.0%
Insurance	8,176	0.0%	8.73	0.99	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 3 ▼ 0 = 21

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,638	8.9	22.0%
2- Qatar National Bank - Syria	17,312	2.0	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Arab Bank- Syria	9,191	8.2	15.9%
5- Bank Of Syria And Overseas	9,160	54.3	2.9%
6- Syria International Islamic Bank	9,094	46.9	2.0%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Al Baraka Bank - Syria	6,122	2.3	34.2%
10- Fransabank Syria	4,950	24.9	4.5%
Subtotal	98,087	6.32	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Cham Bank	102.28	2.3%
Alahliah Vegetable Oil Company E.S.A	209.63	2.0%
Al Baraka Bank - Syria	122.43	1.5%

Worst Return Performers	Price (SRY)	Daily Return
No Losers		

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Bank Of Syria And Overseas	229.00	15,040
Alahliah Vegetable Oil Company E.S.A	209.63	4,666
Cham Bank	102.28	4,600
Al Baraka Bank - Syria	122.43	3,820
Fransabank Syria	94.28	1,040

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
DSE Weighted Index	1,258.01	2.57	0.2%	0.3%	0.7%
Market Cap (SRY Mn)	130,974	267	0.2%	0.3%	10.1%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.5%	11.5%	10.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	30,785	(14,917)	(32.6%)	143,786	1,184
Value Traded ('000 SRY)	5,642	(1,256)	(18.2%)	18,300	7,881
No. of Trades	27	(6.0)	(18.2%)	40	0.76

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	352.75	202,552	35.2%
Byblos Bank Syria	124.50	4,569,106	20.9%
Bank Audi Syria	231.25	33,241	12.8%
National Insurance Company	143.25	2,773,365	7.3%
Bank Of Syria And Overseas	229.00	626,951	6.3%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Syria International Islamic Bank	106.99	3,620,306	(17.1%)
Qatar National Bank Syria	115.41	1,777,858	(16.1%)
Bank of Jordan Syria	89.75	66,974	(15.9%)
Alahliah.co For Transport	177.00	15,649	(8.9%)
The Int'l Bank For Trade & Finance	166.00	219,566	(8.7%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,569,106	20.9%
Syria International Islamic Bank	106.99	3,620,306	(17.1%)
National Insurance Company	143.25	2,773,365	7.3%
Fransabank Syria	94.28	2,557,300	0.0%
Qatar National Bank Syria	115.41	1,777,858	(16.1%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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