

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	8,341	(964,595)	NM
Earnings Per Share (fils)	0.01	(1.13)	NM
Return on Average Equity (ROAE)	0.71%	0.05%	
Return on Average Assets (ROAA)	0.63%	0.04%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	64,661,131	66,771,084	3.3%
Non-current Assets	32,656,655	36,670,620	12.3%
Total Assets	97,317,786	103,441,704	6.3%

Shareholders' Equity*	85,647,637	84,937,568	(0.8%)
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Liabilities:			
Current Liabilities	7,660,554	7,909,825	3.3%
Non-current Liabilities	150,701	230,761	53.1%
Total Liabilities	7,811,255	8,140,586	4.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	46,029	P/E (x)	NM
Value (KWD '000)	3,024	P/BV (x)	0.63
Closing Price (KWD)	0.067	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.109	YTD Share Turnover	5.75%
Current Market Capitalization (KWD Million)	53.6	Beta	1.58

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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