

Sanam Real Estate Co.

3-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	(111,398)	9,856	NM
Earnings Per Share (fils)	(0.920)	0.080	NM
Total Operating Revenue (KWD)	NA	8,448	NM
Gross Profit / (Loss) (KWD)	NA	8,448	NM
Return on Average Equity (ROAE)	NM	0.32%	
Return on Average Assets (ROAA)	NM	0.31%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	2,991,178	4,092,517	36.8%
Non-current Assets	7,937,793	6,306,923	(20.5%)
Total Assets	10,928,971	10,399,440	(4.8%)

Shareholders' Equity*	10,809,057	10,273,293	(5.0%)
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Liabilities:

Current Liabilities	79,631	80,664	1.3%
Non-current Liabilities	40,283	45,483	12.9%
Total Liabilities	119,914	126,147	5.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,515.98	P/E (x)	NM
Value (KWD '000)	46.30	P/BV (x)	0.43
Closing Price (KWD)	0.037	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.085	YTD Share Turnover	1.24%
Current Market Capitalization (KWD Million)	4.5	Beta	0.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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