

MENA Markets Daily Report

March 26, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	6,376.49	(0.5%)	(2.4%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	433.77	(0.6%)	(1.2%)	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,735.68	(0.4%)	(0.7%)	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	8,868.12	(5.0%)	6.4%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,434.65	(2.2%)	(9.0%)	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,371.68	(0.4%)	(3.5%)	5.6%
Bahrain 7	Qatar	QE 20 Index	▼	11,503.72	(1.5%)	(6.4%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▲	1,454.87	0.3%	2.0%	14.2%
Egypt 9	Oman	MSM 30 Index	▼	6,274.58	(0.3%)	(1.1%)	(7.2%)
Jordan 10	Egypt	EGX 30	▼	9,198.46	(1.8%)	3.0%	31.6%
Tunisia 11	Jordan	ASE Index	▼	2,151.38	(0.3%)	(0.7%)	4.8%
Morocco 12	Lebanon	KAMCO Beirut SE TRW Index	=	1,161.49	0.0%	6.3%	3.5%
Syria 13	Tunisia	Tunisia Index	▲	5,315.02	0.3%	4.4%	16.2%
	Morocco	MASI	▼	10,393.74	(0.2%)	8.0%	5.6%
	Syria	DSE Weighted Index	▲	1,246.58	0.0%	(1.9%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,660.73	(0.8%)	14.1%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	882.07	0.2%	11.6%	(45.2%)
	India	SENSEX	▼	28,111.83	(0.2%)	1.2%	29.9%
	Brazil	BOVESPA Stock Index	▲	51,858.30	0.7%	3.7%	(2.9%)
	Mexico	BOLSA Index	▼	43,630.96	(1.0%)	1.1%	1.0%
	Korea	KOSPI Index	▲	2,042.81	0.1%	5.5%	(4.8%)
	Taiwan	TAIEX Index	▼	9,667.83	(0.7%)	3.4%	8.1%
Global Markets							
	World	MSCI World Index	▼	1,756.48	(0.9%)	2.7%	2.9%
	Asia	MSCI Asia Pacific	▲	149.15	0.3%	8.2%	(2.5%)
	Europe	DJ Stoxx 600	▼	397.95	(1.1%)	16.2%	4.4%
	Europe	FTSEurofirst 300	▼	1,586.96	(1.1%)	16.0%	4.0%
	Emerging Markets	MSCI EM Index	▼	976.15	(0.2%)	2.1%	(4.6%)
	U.S.A	S&P 500	▼	2,061.05	(1.5%)	0.1%	11.4%
	U.S.A	DJIA	▼	17,718.54	(1.6%)	(0.6%)	7.5%
	U.S.A	NASDAQ Composite	▼	4,876.52	(2.4%)	3.0%	13.4%
	UK	FTSE 100	▼	6,990.97	(0.4%)	6.5%	(2.7%)
	Germany	DAX	▼	11,865.32	(1.2%)	21.0%	2.7%
	Japan	NIKKEI 225	▲	19,746.20	0.2%	11.8%	7.1%
	Hong Kong	HANG SENG INDEX	▲	24,528.23	0.5%	4.0%	1.3%
Commodities							
	Oil	OPEC Crude	▲	50.92	1.2%	(2.1%)	(49.6%)
	Oil	Brent	▲	56.48	2.5%	(3.1%)	(45.6%)
	Oil	Kuwait	▼	50.10	(1.5%)	(4.8%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.72	(2.3%)	(4.9%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,197.75	0.3%	0.9%	(1.4%)

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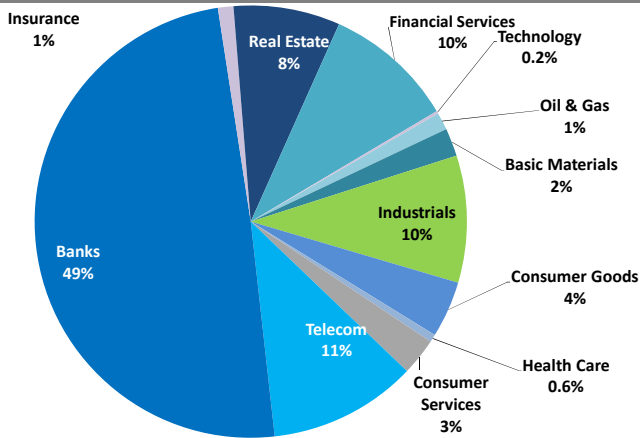
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

March 26, 2015

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,127.8	17.0	9.4%
2- Kuwait Finance House	3,292.2	28.2	6.6%
3- Zain	2,074.3	9.8	13.2%
4- Ahli United Bank - Bahrain	1,440.8	11.1	13.9%
5- Kuwait Food Co. (Americana)	1,149.7	20.5	15.9%
6- Kuwait Projects Co.	972.6	21.2	8.9%
7- Agility	911.8	18.4	5.6%
8- Commercial Bank of Kuwait	903.6	22.0	7.1%
9- Burgan Bank	897.8	17.5	9.3%
10- Ahli United Bank - Kuwait	887.7	19.3	14.3%
Total	16,658	16.80	9.8%

*: ROE is calculated based on TTM 9M-2014 net profit & shareholders' equity as of 30-Sep-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Asset Management Co.	0.130	0.010	8.3%
Securities Group	0.104	0.007	7.2%
Commercial Bank of Kuwait	0.640	0.040	6.7%
AQAR Real Estate Investment Co.	0.080	0.005	6.7%
KAMCO Investment Co.	0.116	0.004	3.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Cable Vision	0.027	(0.003)	(8.6%)
Kuwait Real Estate Holding Co.	0.027	(0.003)	(8.6%)
National Ranges Co. (MAYADEEN)	0.029	(0.003)	(7.9%)
Jeeran Holding Co.	0.049	(0.004)	(7.5%)
Gulf Cable & Electrical Industries Co.	0.530	(0.040)	(7.0%)

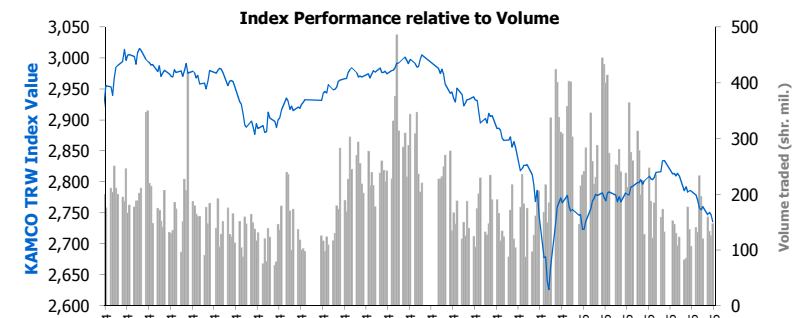
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
First Investment Co.	0.085	(0.003)	25,370,834
Gulf Finance House	0.017	0.000	19,012,320
Al Dar National Real Estate Co.	0.023	0.000	13,571,576
National Ranges Co. (MAYADEEN)	0.029	(0.003)	12,565,850
The Commercial Real Estate Co.	0.096	0.000	11,336,043

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
Kuwaiti Stock Exchange	29,366.1	(0.6%)	(5.2%)	(1.1%)
Oil & Gas	378.8	(1.5%)	(6.9%)	(3.2%)
Basic Materials	616.9	1.6%	(0.3%)	(5.0%)
Industrials	2,794.4	(0.4%)	(1.4%)	2.4%
Consumer Goods	1,237.8	(0.1%)	(3.9%)	1.7%
Health Care	173.1	(0.2%)	(1.0%)	(5.9%)
Consumer Services	814.6	(0.8%)	(2.1%)	4.8%
Telecommunications	3,255.3	(1.6%)	(13.7%)	(2.7%)
Banks	14,482.6	(0.4%)	(4.3%)	(0.7%)
Insurance	343.5	(1.2%)	(2.0%)	(3.8%)
Real Estate	2,340.1	(1.2%)	(4.4%)	(2.2%)
Financial Services	2,873.6	(0.5%)	(5.6%)	(4.6%)
Technology	55.5	0.4%	(1.8%)	(1.5%)

Market Breadth	30	67	96
Benchmark Return	Closing Value	DTD Chg	MTD % Chg
KAMCO TRWI	2,735.68	(10.6)	(0.4%)
KSE Price Index	6,376.49	(32.4)	(0.5%)
KSE Weighted Index	433.77	(2.6)	(0.6%)
Kuwait 15 Index	1,045.02	(11.0)	(1.0%)
Market Cap (KWD Mn)	29,366	(177.5)	(0.6%)



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	146.9	21.6	17.2%	214.5	301.9
Value Traded (KWD Mn)	14.2	6.1	74.0%	22.4	32.1
No. of Trades	3,333	372.0	12.6%	5,181	5,978

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	6.9%	6.1%	5.9%	7.0%	7.7%
KSE Price Index	10.1%	10.9%	10.1%	9.8%	9.7%
KSE Weighted Index	10.1%	9.0%	8.6%	9.9%	10.7%

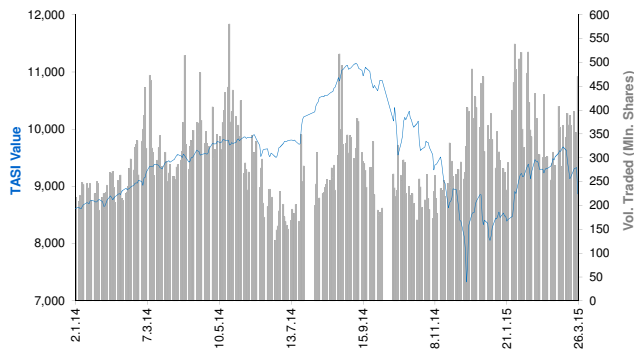
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
First Investment Co.	0.085	(0.003)	2,186,502
National Bank of Kuwait	0.860	(0.010)	1,925,233
kuwait Telecommunication Co.	0.860	0.020	1,389,597
Kuwait Finance House	0.760	(0.010)	1,096,230
The Commercial Real Estate Co.	0.096	0.000	1,088,249

Saudi Tadawul Daily Report

March 26, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	248,640	9.9	15.9%
2- National Commercial Bank	126,560	8.6	32.9%
3- Saudi Telecom	126,440	10.4	20.2%
4- Al-Rajhi Bank	95,761	14.0	17.0%
5- Kingdom Holding Co.	77,490	NM	2.5%
6- Saudi Electricity Co.	70,749	14.9	7.7%
7- Jabal Omar Development Company	69,631	NM	NM
8- Riyadh Bank	51,540	11.9	12.4%
9- AL-Marai Co.	51,300	31.7	15.1%
10- Saudi Arabia Fertilizers Co.	50,490	15.8	43.7%

Subtotal	968,601	13.15	16.0%
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* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Tihama Advertising & Public Relations Co.	90.01	0.0%	16,110

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Solidarity Saudi Takaful co.	18.93	(10.0%)	62,920
SABB Takaful	34.02	(10.0%)	43,153
Saudi Enaya Cooperative Insurance Co.	28.90	(10.0%)	30,448
Alujain Corporation	20.83	(10.0%)	23,065
Saudi Advanced Industries Co.	21.32	(10.0%)	46,060

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	8.51	(9.6%)	108,117
Emaar The Economic City	13.45	(9.9%)	36,291
Alinma Bank	22.26	(6.7%)	35,702
Saudi Arabian Mining Co.	38.03	(9.5%)	23,301
Saudi Kayan	10.83	(7.5%)	21,613

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,881,039	(7.4%)	15.0	2.0	3.2%
Banks & Financial	513,724	(12.4%)	11.1	1.8	2.0%
Petrochemical Industries	424,836	(8.1%)	11.2	1.7	5.5%
Cement	89,426	(3.8%)	15.4	3.0	6.1%
Retail	89,650	(2.0%)	30.9	6.7	1.6%
Energy & Utilities	73,122	(10.9%)	15.0	1.2	4.2%
Agric. & Food Ind.	124,020	(4.4%)	25.0	4.4	2.0%
Telecom	162,891	(3.0%)	12.0	1.8	5.0%
Insurance	47,037	(0.4%)	NM	2.8	0.1%
Multi-Inv.	84,674	(1.0%)	76.6	2.2	2.3%
Indust. Inv.	69,447	(9.0%)	27.5	2.0	1.4%
Bldg. & Const.	27,795	(5.0%)	36.0	2.5	2.4%
Real Estate Dev.	128,773	0.8%	46.2	2.5	0.7%
Transport	19,341	(2.0%)	17.1	1.9	2.4%
Media & Publishing	3,791	(7.4%)	NM	1.7	0.0%
Hotel & Tourism	22,510	(19.6%)	14.0	4.3	3.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	8,868.12	(463.1)	(5.0%)	(4.8%)	6.4%
Market Cap (SAR Mn)	1,881,039	(89,514.2)	(4.5%)	(7.4%)	3.6%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.7%	17.0%	15.8%	16.9%	16.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	471	118	33.6%	355	270
Value Traded (SAR Mn)	11,959	3,095	34.9%	9,110	7,302
No. of Trades	217,946	63,276	40.9%	152,940	121,377

Market Breadth	▲ 1 ▼ 161 = 5
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi United Cooperative Ins. Co.	20.66	1,629	67,422	130.0%
The Co for Cooperative Ins.	86.22	4,166	58,073	74.0%
Saudi Fransi Cooperative Ins. Co.	55.11	1,807	38,450	54.7%
Al-Babtain Power & Telecom. Co.	41.60	1,231	34,189	54.6%
Knowledge Economic City	24.65	7,732	320,804	46.3%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
AXA Cooperative Insurance Co.	19.20	1,994	68,303	(45.9%)
SABB	33.66	983	20,069	(41.9%)
Union Cooperative Assurance Co.	13.81	1,610	84,661	(32.6%)
Middle East Specialised Cables	14.90	8,567	423,754	(32.4%)
Samba Financial Group	26.24	2,838	64,207	(32.4%)

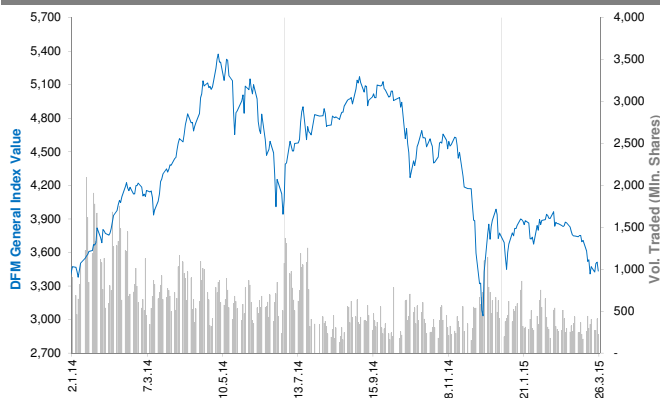
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	8.51	35,845	3,733,807	3.7%
Alinma Bank	22.26	48,584	2,189,888	9.1%
Saudi Kayan	10.83	15,645	1,226,711	(0.9%)
ZAIN KSA	10.51	9,433	1,187,399	(11.6%)
Saudi Arabian Mining Co.	38.03	29,707	775,027	24.9%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

March 26, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	49,464	10.8	10.0%
2- EMAAR Properties	46,109	14.5	7.7%
3- EMAAR MALLS GROUP	36,050	17.7	15.2%
4- Emirates Integrated Telecom. (DU)	23,497	10.8	29.6%
5- Dubai Islamic Bank	23,327	9.6	16.1%
6- Mashreq Bank	18,598	8.2	14.5%
7- Commercial Bank of Dubai	15,072	11.8	15.2%
8- Dubai Financial Market	12,400	17.1	8.6%
9- DAMAC Properties Dubai	10,850	6.2	49.3%
10- Dubai Investment	8,710	6.8	13.2%
Subtotal	259,213	11.48	12.6%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Int'l Financial Advisors Co.	0.475	12.3%	475
Takaful Emarat	1.400	11.1%	7,076,439
Al Salam Bank - Sudan	2.020	3.6%	402,419
Hits Telecom Holding Co.	0.385	0.8%	179,699

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Arabtec Holding P.J.S.C.	2.300	(5.0%)	39,082,617
Deyaar Development	0.610	(4.5%)	6,353,619
National General Cooling Co. (Tabreed)	1.060	(4.5%)	1,557,163
Gulf Navigation Holding	0.230	(4.2%)	198,315
Marka	1.220	(3.9%)	70,992

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.204	(3.3%)	60,693
Dubai Parks And Resorts	0.834	(2.6%)	42,399
Arabtec Holding P.J.S.C.	2.300	(5.0%)	16,682
DAMAC Properties Dubai	2.170	(3.6%)	13,302
Deyaar Development	0.610	(4.5%)	10,219

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	326,344	(9.8%)	11.6	1.3	2.3%
Banking	118,795	(10.5%)	10.7	1.2	2.7%
Consumer Staples	8,502	8.4%	69.3	3.4	0.7%
Investment & Financial	24,228	(15.6%)	13.7	1.0	2.7%
Insurance	5,955	(2.1%)	6.2	0.6	2.3%
Industrial	4,290	(2.2%)	19.2	0.5	2.1%
Real Estate & Construction	112,269	(12.0%)	NM	1.4	0.8%
Telecommunication	23,775	0.8%	11.4	2.9	6.0%
Transportation	25,781	(8.4%)	21.1	1.3	3.4%
Services	2,749	(1.4%)	2.2	0.6	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth		4		25	=	31
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,434.65	(78.22)	(2.2%)	(11.1%)	(9.0%)
Market Cap (AED Mn)	326,344	(5,107)	(1.5%)	(9.8%)	(2.6%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	36.4%	30.8%	27.3%	25.4%	24.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	216	(191.1)	(47.0%)	386	966
Value Traded (AED Mn)	295	(157.1)	(34.8%)	617	1,807
No. of Trades	3,829	(1,277)	(25.0%)	6,456	10,800

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.400	132,698	111,540	75.0%
United Kaipara Dairies Co.	650.000	4	0.01	25.0%
Arab Insurance Group	1.830	660	339.13	18.1%
Al-Madina for Finance & Investment	0.420	58,184	147,674.084	16.3%
Gulfa Mineral Water & Processing Industrie	2.890	40	14	14.7%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.475	1,975	3,799	(44.1%)
Gulf Navigation Holding	0.230	113,989	326,343	(41.3%)
Gulf Finance House	0.204	2,038,137	6,976,731	(31.8%)
Deyaar Development	0.610	1,351,495	1,674,433	(28.2%)
Drake and Scull International	0.660	393,891	472,363	(26.3%)

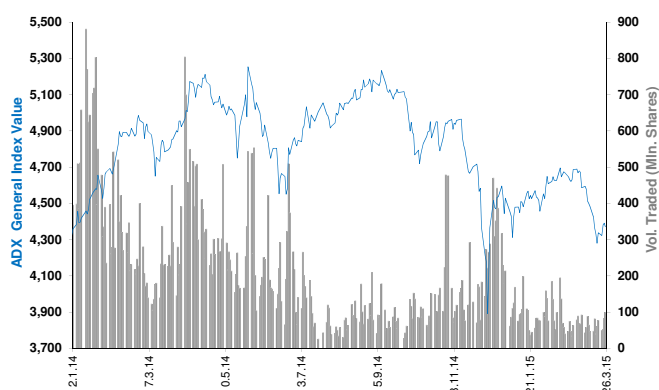
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.204	2,038,137	6,976,731	(31.8%)
Arabtec Holding P.J.S.C.	2.300	6,841,179	2,284,858	(21.5%)
Union Properties	0.973	2,468,075	2,134,718	(19.6%)
Deyaar Development	0.610	1,351,495	1,674,433	(28.2%)
Dubai Parks And Resorts	0.834	990,989	1,262,772	14.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

March 26, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	97,641	11.9	20.1%
2- First Gulf Bank	63,900	11.7	16.9%
3- National Bank Of Abu Dhabi	53,044	10.0	14.2%
4- Abu Dhabi Commercial Bank	34,581	9.1	14.9%
5- AL DAR Properties Co.	18,477	9.4	11.3%
6- Union National Bank	15,133	8.0	11.5%
7- Abu Dhabi Islamic Bank	14,911	8.9	12.5%
8- National Bank of Ras Al-Khaimah	13,427	9.8	20.2%
9- United Arab Bank	8,021	12.6	22.4%
10- National Bank of Fujairah	5,929	12.5	14.7%

Subtotal	325,063	10.55	15.7%
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* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Arkan Building Materials Co.	1.30	4.0%	507,471
Ras Al Khaimah Cement Co.	0.85	3.7%	587,450
Sharjah Cement & Industrial Dev. Co.	1.14	3.6%	10,522
Waha Capital Co.	2.82	3.3%	45,057,307
Abu Dhabi National Co. for Bldg. Materials	0.61	1.7%	196,185

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Ooredoo	110.00	(7.6%)	11,000
Abu Dhabi National Energy Co. (TAQA)	0.75	(6.3%)	645,000
Dana Gas	0.40	(4.8%)	1,731,952
National Bank Of Abu Dhabi	11.20	(3.4%)	9,161,020
Bank Of Sharjah	1.82	(3.2%)	375,062

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.69	0.0%	39,559
AL DAR Properties Co.	2.35	(2.5%)	18,715
Waha Capital Co.	2.82	3.3%	15,849
Ras Al Khaimah Properties	0.70	(2.8%)	7,095
Dana Gas	0.40	(4.8%)	4,205

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	435,024	(9.0%)	11.8	1.4	4.5%
Banks	228,759	(11.8%)	10.2	1.5	4.2%
Inv. & Financial Services	5,630	(5.2%)	48.8	1.3	3.4%
Real Estate	21,481	(11.0%)	9.1	0.9	3.8%
Energy	7,309	(5.1%)	NM	0.5	8.5%
Consumer Staples	5,560	(0.8%)	51.3	1.9	1.1%
Industrial	13,243	6.2%	15.0	0.9	3.5%
Insurance	9,273	(2.7%)	15.3	1.0	4.2%
Telecommunication	133,663	(6.0%)	12.2	2.0	5.3%
Services	10,105	(7.7%)	13.6	0.4	3.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	9	▼	12	=	44
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,371.68	(18.99)	(0.4%)	(6.7%)	(3.5%)
Market Cap (AED Mn)	435,024	(6,078)	(1.4%)	(9.0%)	(6.2%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	21.1%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	99	16.1	19.4%	85	355.5
Value Traded (AED Mn)	233	14.4	6.6%	213	851.9
No. of Trades	2,294	147	6.8%	1,734	4,374

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Ras Al Khaimah Ceramic Co.	3.97	178,846	50,141	32.3%
National Corp for Tourism & Hotels	6.00	1,590	264	20.7%
Union Cement Co.	1.38	669	513	19.0%
AGTHIA Group	7.10	107,996	15,746	14.5%
Ras Al Khaimah Poultry & Feeding Co.	1.45	65	45	14.2%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi National Hotels	2.57	660	186	(35.8%)
Al Dhafra Insurance Co.	5.27	331	57	(31.6%)
National Takaful Co. (Watania)	0.75	1,256	1,607	(27.9%)
Abu Dhabi Ship Building Co.	1.42	3,703	2,129	(25.3%)
Abu Dhabi National Co. for Bldg. Materials	0.61	12,280	18,270	(23.8%)

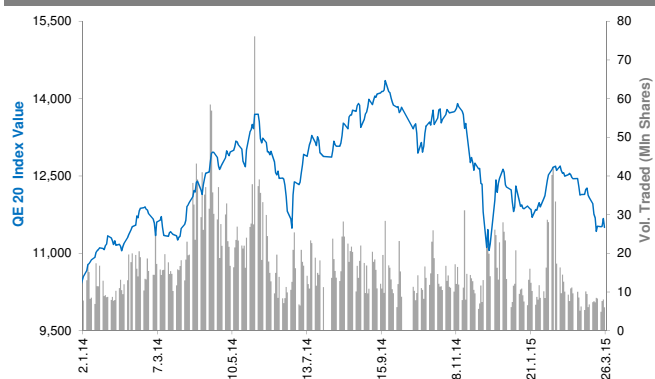
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.69	1,315,410	1,637,117	(12.7%)
AL DAR Properties Co.	2.35	2,747,253	1,086,142	(11.3%)
Ras Al Khaimah Properties	0.70	403,607	532,611	(5.4%)
Dana Gas	0.40	236,077	501,155	(20.0%)
Waha Capital Co.	2.82	871,147	290,567	(0.0%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

March 26, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	618,953	(8.4%)	14.6	2.0	3.7%
Banking & Finance	250,851	(7.6%)	13.2	2.1	3.8%
Goods & Consumer Services	27,787	(8.2%)	15.2	2.3	3.0%
Industrial	175,167	(11.7%)	16.3	3.0	4.7%
Insurance	22,111	(3.2%)	7.9	1.7	2.0%
Real Estate	68,199	(5.6%)	19.3	1.2	1.7%
Telecom	48,319	(6.5%)	19.7	1.6	2.7%
Transport	26,518	(6.5%)	13.3	1.5	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 8 ▼ 29 = 6

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	132,319	12.8	18.8%
2- Industries Qatar	78,711	12.3	19.9%
3- Ezdan Holding Group Co.	40,742	29.8	4.4%
4- Masraf Al Rayan	34,575	18.4	17.3%
5- Ooredoo (formerly Q-Tel)	33,313	12.9	10.5%
6- Mesaieed Petrochemical Holding Co.	32,853	16.5	14.1%
7- Qatar Islamic Bank	23,369	15.7	12.4%
8- Qatar Electricity & Water Co.	20,438	13.6	23.0%
9- Barwa Real Estate Co.	18,094	11.4	11.5%
10- Commercial Bank of Qatar	17,222	9.5	12.2%

Subtotal 431,637 12.62 16.8%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Al Meera Consumer Goods Co.	215.90	2.1%	4,414,911
Widam(Qatar Meat & Livestock Co.)	57.50	1.2%	863,281
Qatar Electricity & Water Co.	185.80	1.0%	11,352,926
Al Khaleej Takaful Group	43.70	0.5%	38,240
Mannai Corporation	104.30	0.3%	2,822,162

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Al Ahli Bank of Qatar	46.60	(4.9%)	23,300
Doha Bank	49.60	(2.7%)	10,107,209
Diala Brokerage & Inv. Hldg. Co.	37.20	(2.7%)	900,428
Qatar Islamic Bank	98.90	(2.6%)	8,018,629
Gulf International Services	87.50	(2.3%)	11,284,960

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Vodafone Qatar	17.75	(0.2%)	1,441,006
Barwa Real Estate Co.	46.50	(1.1%)	975,176
National Leasing Holding	20.85	(0.0%)	637,359
Mazaya Qatar R.E Development Co.	17.50	(1.8%)	337,481
Qatar Gas Transport Co.	22.30	(1.1%)	310,416

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,503.72	(169.73)	(1.5%)	(7.6%)	(6.4%)
Market Cap (QAR Mn)	618,953	(8,709)	(1.4%)	(8.4%)	(8.5%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.7%	14.3%	14.3%	14.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	6,041	(2,037)	(25.2%)	12,120	13,840
Value Traded (QAR Mn)	273	(131)	(32.4%)	516	640
No. of Trades	4,002	(727)	(15.4%)	6,205	7,150

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Medicare Group	142.00	350,941	2,538	21.4%
Qatar Industrial Manufacturing Co.	45.00	91,548	1,880	21.1%
Qatar Cinema & Film Distribution	49.00	543	12	11.4%
Barwa Real Estate Co.	46.50	3,806,757	83,465	11.0%
Qatar Fuel Co. (Woqod)	181.60	528,090	2,564	9.4%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Industries Qatar	130.10	2,428,266	16,122	(22.6%)
Salam International Investment	13.28	260,296	17,135	(16.2%)
Ooredoo	104.00	529,558	4,647	(16.1%)
The Commercial Bank of Qatar	58.00	1,057,522	15,815	(15.3%)
Diala Brokerage & Inv. Hldg. Co.	37.20	415,026.7	9,393.73	(13.1%)

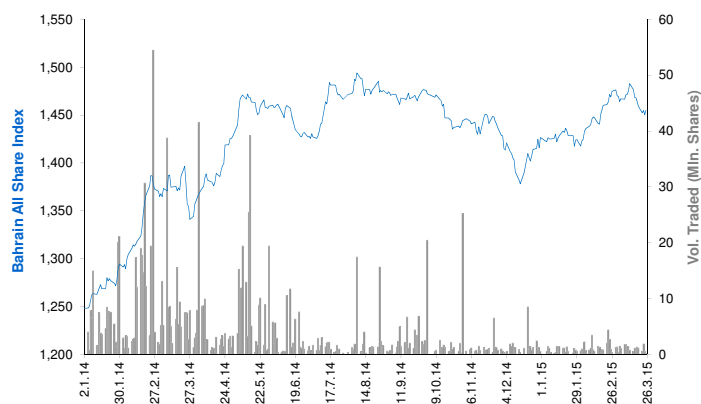
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Vodafone Qatar	17.75	2,095,266	120,135	7.9%
Barwa Real Estate Co.	46.50	3,806,757	83,465	11.0%
Ezdan Holding Group Co.	15.36	1,311,595	80,497	2.9%
Mazaya Qatar R.E Development Co.	17.50	993,141	49,950	(8.6%)
Masraf Al Rayan	46.10	1,398,482	30,264	4.3%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

March 26, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,270	(1.2%)	12.3	1.0	3.5%
Commercial Banks	3,618	(0.9%)	12.9	1.5	4.0%
Investment	2,474	(1.0%)	14.2	0.8	0.8%
Insurance	182	3.2%	11.4	0.9	2.3%
Service	1,058	(3.9%)	11.6	1.1	5.4%
Hotel & Tourism	216	3.1%	12.2	1.0	4.0%
Industrial	722	(2.1%)	7.9	0.8	7.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 2 ▼ 1 = 37

Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,833	10.72	14.1%
2- Arab Banking Corp. (Price in USD)	891	9.16	6.5%
3- National Bank of Bahrain	859	16.08	13.6%
4- Aluminum Bahrain	701	7.74	10.2%
5- Bahrain Telecommunications Co.	539	12.26	8.3%
6- Bank of Bahrain and Kuwait	487	10.18	12.8%
7- Al Baraka Banking (Price in USD)	349	6.28	11.1%
8- United Gulf Bank	325	53.62	3.5%
9- Al Salam Bank	253	16.27	4.9%
10- Gulf Finance House (Price in USD)	226	NM	NM
Subtotal	6,464	11.18	9.4%

* ROE is based on TTM 9M 2014 Net Profit & Shareholders' Equity as of 30-Sep-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Bahrain Telecommunications Co.	0.324	3.2%	6,490
National Bank of Bahrain	0.830	1.2%	6,026

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Esterad Investment Co.	0.230	(4.2%)	9,770

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
AlKhaleeji Commercial Bank	0.043	0.0%	60,000
Ahli United Bank (USD)	0.810	0.0%	50,000
Esterad Investment Co.	0.230	(4.2%)	44,000
Bahrain Telecommunications Co.	0.324	3.2%	20,000
National Bank of Bahrain	0.830	1.2%	7,300

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,454.87	4.42	0.3%	(1.4%)	2.0%
Market Cap (BHD Mln)	8,269.50	31.47	0.4%	(1.2%)	2.2%

Benchmark Volatility**

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.10%	6.9%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	201	(344)	(63.1%)	1,077	8,181
Value Traded (BHD '000)	47	(66)	(58.7%)	292	1,518
No. of Trades	22	(9.0)	(29.0%)	44	108

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Al-Ahlia Insurance Co.	0.372	32	102,260	37.8%
Investcorp Bank (USD)	601.000	485	2,705	19.8%
Bahrain Commercial Facilities Co.	0.825	36	46,374	17.9%
Esterad Investment Co.	0.230	99	450,404	15.0%
Arab Insurance Group (USD)	0.580	403	1,854,810	14.9%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Bank of Bahrain and Kuwait	0.450	3,151	6,891,848	(13.0%)
ITHMAR Bank (USD)	0.140	261.6	4,174,848	(12.5%)
Al Salam Bank	0.118	1,379	10,770,640	(9.9%)
Zain Bahrain B.S.C	0.184	86	442,367	(8.0%)
Bah. Ship. Repairing and Engineering Co	2.000	5	2,300	(4.8%)

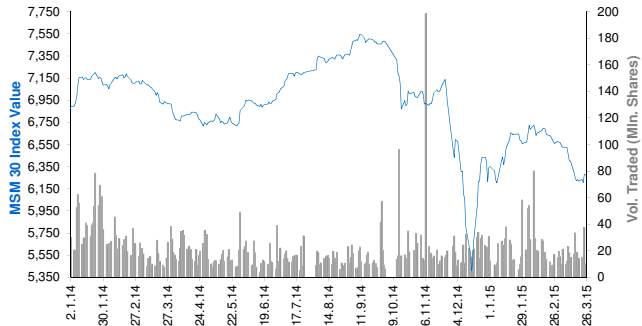
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Ahli United Bank (USD)	0.810	5,946	19,279,425	4.3%
Al Salam Bank	0.118	1,379	10,770,640	(9.9%)
Bank of Bahrain and Kuwait	0.450	3,151	6,891,848	(13.0%)
AlKhaleeji Commercial Bank	0.043	260	5,733,680	0.0%
ITHMAR Bank (USD)	0.140	262	4,174,848	(12.5%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

March 26, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,632	(4.6%)	9.83	1.44	3.9%
Financial	3,551	(5.8%)	8.48	1.08	3.5%
Industrial	1,258	(3.6%)	12.81	1.64	4.8%
Services	2,824	(3.4%)	10.90	2.22	4.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	2	▼	15	=	36
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,260	10.04	23.1%
2- Bank Muscat	1,210	6.86	13.8%
3- Ooredoo	469	11.85	20.5%
4- Bank Dhofar	467	11.78	12.5%
5- National Bank of Oman	400	8.46	13.5%
6- Raysut Cement	346	12.87	19.8%
7- HSBC Bank Oman	260	34.23	2.5%
8- Ahli Bank	255	10.57	13.0%
9- Bank Sohar	225	6.93	17.1%
10- Shell Oman Marketing	200	17.95	36.3%

Subtotal	5,262	9.66	14.7%
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* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-Sep-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Anwar Ceramic Tiles Co.	0.472	2.2%	246,460
Salalah Mills Co.	1.500	0.7%	45,800

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman Flour Mills	0.512	(9.9%)	2,610
National Gas Co.	0.390	(9.7%)	18,250
Port Services Corporation	0.275	(5.2%)	6,340
Galfar Engineering	0.135	(4.3%)	68,320
Oman & Emirates Investment	0.125	(3.1%)	193,480

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
HSBC Bank Oman	0.130	(1.5%)	4,591,000
Oman & Emirates Investment	0.125	(3.1%)	1,553,012
Bank Muscat	0.528	0.0%	997,645
Gulf Investment Services	0.142	(2.7%)	722,647
Al Anwar Ceramic Tiles Co.	0.472	2.2%	522,906

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,274.58	(7.92)	(0.3%)	(4.3%)	(1.1%)
Market Cap (OMR Mn)	7,632.39	(24.33)	(0.3%)	(4.6%)	(1.3%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	15.2%	12.6%	11.3%	11.5%	11.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	10,585	(26,952)	(71.8%)	20,288	29,556
Value Traded (OMR '000)	2,265	(9,401)	(80.6%)	6,239	9,860
No. of Trades	578	(1,533)	(72.6%)	1,236	1,540

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.257	7,372	31,639	69.1%
United Power	1.955	105	54	47.5%
Al Anwar Holding	0.268	81,822	320,013	40.3%
ONIC. Holding	0.420	4,908	12,637	32.9%
Al Sharqia Inv. Holding	0.161	5,502	32,007	23.8%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
National Gas Co.	0.390	1,756	3,492	(29.1%)
Port Services Corporation	0.275	268	833	(22.3%)
Ahli Bank	0.197	2,496	11,255	(19.6%)
Renaissance Services	0.384	6,748	14,221	(19.0%)
Galfar Engineering	0.135	8,880	52,971	(16.1%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.268	81,822	320,013	40.3%
Gulf Investment Services	0.142	24,408	144,820	0.0%
Bank Muscat	0.528	49,413	85,242	(4.7%)
Oman & Emirates Investment	0.125	11,053	80,058	1.6%
United Finance	0.124	10,169	68,750	(8.8%)

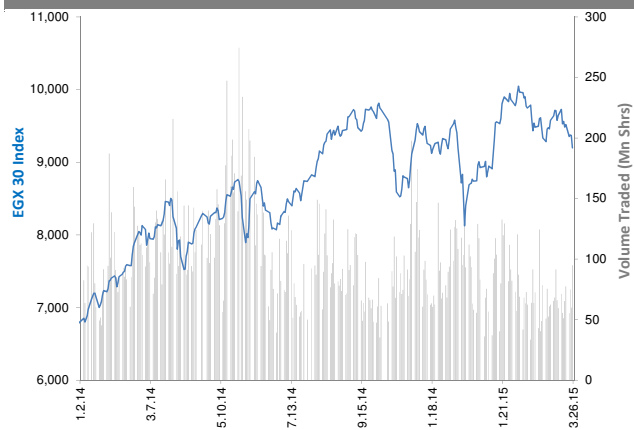
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

March 26, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	371,840	(3.5%)	22.8	1.7	3.7%
Banking & Finance	79,009	1.9%	12.2	2.6	2.3%
Basic Resources	19,153	(8.3%)	NM	1.6	4.2%
Chemical	21,068	(5.1%)	7.5	3.0	9.0%
Construction & Material	75,391	(2.5%)	12.0	0.8	5.4%
Financial Services	24,350	(2.9%)	NM	1.1	0.8%
Food & Beverage	8,563	(8.6%)	16.4	2.4	3.3%
Healthcare & Pharma.	6,506	1.9%	20.8	3.5	3.7%
Ind. Goods, Services, Auto.	16,585	(1.0%)	61.7	2.2	1.8%
Media	628	(4.9%)	20.0	0.3	0.0%
Oil & Gas	4,391	(8.9%)	5.4	1.5	17.6%
Personal & Household	17,524	(6.2%)	17.0	1.6	3.0%
Real Estate	44,257	(1.2%)	51.3	1.3	0.2%
Telecommunication	49,733	(9.6%)	NM	1.7	7.2%
Travel & Leisure	4,682	(9.7%)	NM	1.3	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	54,324	NM	NM
2-Commercial Int'l Bank (Egypt)	51,857	17.2	25.1%
3-T M G Holding	21,502	36.7	2.3%
4-Telecom Egypt	18,436	6.2	10.5%
5-Global Telecom Hldg.	17,416	NM	NM
6-MobiNil	13,881	NM	NM
7-ABU Qir Fertilizers & Chemical ind. Co.	13,040	9.3	43.3%
8-EASTERN CO	10,950	14.5	16.9%
9-Elswedy Cables	10,389	NM	2.0%
10-Egyptian Financial Group-Hermes Co.	9,348	NM	NM
Subtotal	166,818	33.82	5.0%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Faisal Islamic Bank of Egypt	41.99	5.0%
Egyptian Kuwaiti Holding	0.59	1.7%
Egyptian Financial & Industrial	8.95	1.0%
Telecom Egypt	10.80	0.7%
Egyptian Int'l Pharmaceutical	82.00	0.6%

Worst Return Performers	Last Price (EGP)	Daily Return
Egyptians Abroad for Inv. & Dev.	4.77	(7.7%)
South Valley Cement	5.76	(7.1%)
El Kahera Housing	9.18	(6.2%)
Orascom Construction Industries (OCI)	260.00	(5.5%)
Heliopolis Housing	60.92	(4.8%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.06	33,994
Global Telecom Hldg. (Orascom Telecom)	3.32	13,000
Palm Hills Developments	4.08	9,943
Egyptian Resorts Co.	1.09	8,832
Citadel Capital	2.53	6,094

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	9,198.46	(169.08)	(1.8%)	(1.5%)	3.0%
Market Cap (EGP Mn)	371,840	(5,058)	(1.6%)	(3.5%)	(1.5%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	95	35.03	58.5%	73	148
Value Traded (EGP Mn)	463	128.9	38.5%	431	564
No. of Trades	14,323	4,103	40.1%	12,974	17,753

Market Breadth	▲	6	▼	46	=	8
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Commercial Int'l Bank (Egypt)	57.10	88,106	16.3%
Misr Cement Co.	82.00	178	14.8%
Suez Cement Co.	41.01	1,995	14.7%
Qatar National Bank AlAhli	34.99	930	12.9%
Elswedy Cables	46.50	11,838	12.0%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Orascom Hotels & Development	11.59	10,700	(40.3%)
Asec Company for Mining - Ascom	8.13	2,237	(31.1%)
National CementCo. - Egypt	10.01	123	(26.1%)
El Ahli Investment and Development	8.12	2,815	(25.0%)
South Valley Cement	5.76	24,659	(23.2%)

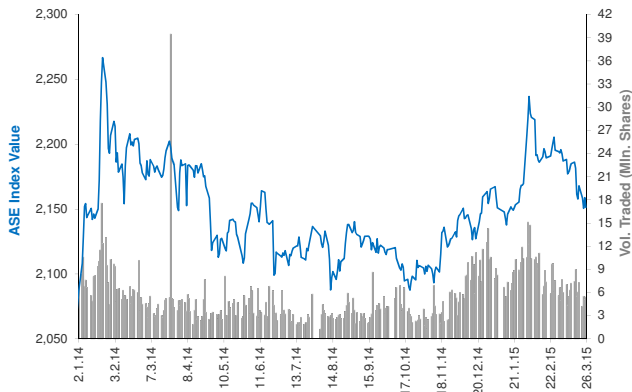
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.06	1,168,894	(17.19%)
Citadel Capital	2.53	503,701	(11.85%)
Global Telecom Hldg. (Orascom Telecom)	3.32	427,428	(16.37%)
Egyptian Resorts Co.	1.09	422,323	(10.66%)
Palm Hills Developments	4.08	309,530	(0.73%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

March 26, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,533	(2.1%)	14.5	0.9	3.8%
Banks	9,423	0.0%	10.5	0.8	3.6%
Insurance	96	(0.3%)	NM	0.9	3.2%
Diversified Financial Services	196	(2.7%)	NM	0.5	0.8%
Real Estate	300	(6.1%)	78.6	0.7	0.5%
Educational Services	334	(0.9%)	12.6	2.2	4.1%
Hotels and Tourism	148	(2.3%)	25.5	0.7	3.8%
Transportation	102	(8.9%)	31.8	0.9	2.5%
Technology & Commun.	814	(4.4%)	16.3	2.2	10.1%
Media	16	(14.5%)	NM	0.4	0.0%
Utilities & Energy	669	(0.2%)	31.8	2.9	2.7%
Pharmaceutical & Medical Ind.	97	(3.8%)	52.8	1.0	0.0%
Tobacco & Cigarettes	310	(5.9%)	9.8	2.8	7.4%
Mining & Extraction Industries	619	(4.6%)	NM	0.7	3.5%
Engineering & Construction	108	(0.4%)	37.7	1.6	1.3%
Textiles, Leather & Cloth.	82	4.6%	17.2	1.0	5.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,805	7.7	6.5%
2-HOUSING BK TRD FIN	2,318	23.2	10.3%
3-JORDAN TELECOM	800	15.5	14.1%
4-JOR ISLAMIC BANK	519	11.5	17.7%
5-JOR PHOSPHATE MN	465	NM	0.2%
6-BANK OF JORDAN	444	10.9	12.9%
7-CAIRO AMMAN BANK	403	9.9	15.4%
8-JOR KUWAIT BANK	390	8.2	11.7%
9-JOR PETROL M REF	385	13.6	22.6%
10-ARAB JOR/INV/BANK	308	20.3	10.9%

Subtotal	9,836	11.34	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
ARAB CENTER FOR PHARM.& CHEMICALS	0.89	4.7%
SPECIALIZED INVESTMENT COMPOUNDS	0.72	2.9%
ARABIAN STEEL PIPES MANUFACTURING	2.25	2.7%
SALAM INTERNATIONAL TRANSPORT & TRADING	0.50	2.0%
IHDATHIAT CO-ORDINATES	0.62	1.6%

Worst Return Performers	Price (JD)	Daily Return
UNION TOBACCO & CIGARETTE INDUSTRIES	4.65	(4.9%)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.28	(4.5%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.51	(4.4%)
JORDAN INDUSTRIAL RESOURCES	0.47	(4.1%)
NUTRIDAR	0.48	(4.0%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
SPECIALIZED INVESTMENT COMPOUNDS	0.72	1,478
EL-ZAY READY WEAR MANUFACTURING	0.32	958
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.28	517
ARAB EAST INVESTMENT	0.62	438
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.30	332

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,151.38	(7.46)	(0.3%)	(2.0%)	(0.7%)
Market Cap (JD Mn)	13,532.52	(46.13)	(0.3%)	(2.1%)	(2.6%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.5%	8.0%	7.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	5,421	327	6.4%	8,111	7,054
Value Traded (JD '000)	6,002	356	6.3%	7,990	8,631
No. of Trades	1,875	(507)	(21.3%)	2,810	2,996

Market Breadth	▲ 10 ▼ 41 = 68
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	3.40	15.3	68.3%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.28	108,444.1	56.1%
REAL ESTATE DEVELOPMENT	0.26	32,383.2	44.4%
JORDAN PETROLEUM REFINERY	5.13	4,011.9	44.1%
CENTURY INVESTMENT GROUP	2.27	14,096.6	43.7%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.84	5.2	(57.6%)
COMPREHENSIVE MULTIPLE PROJECT CO.	0.79	4.5	(36.3%)
NUTRIDAR	0.48	2.4	(31.4%)
JORDAN DUBAI PROPERTIES	0.49	2,600.1	(25.8%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.51	59.2	(25.2%)

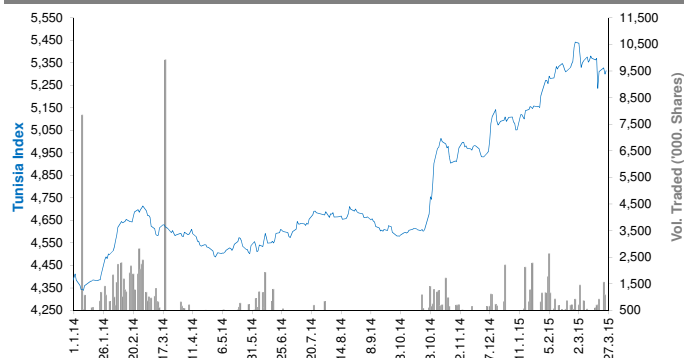
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.28	108,444	56.1%
TRANSPORT& INVESTMENT BARTER CO.	0.70	62,906	(4.1%)
JORDAN INDUSTRIAL RESOURCES	0.47	44,062	(4.1%)
REAL ESTATE DEVELOPMENT	0.26	32,383	44.4%
SPECIALIZED INVESTMENT COMPOUNDS	0.72	28,583	24.1%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

March 26, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	16,951	(2.1%)	20.66	1.93	2.2%
Banking	6,585	(1.3%)	14.43	1.44	2.3%
Insurance	748	(1.1%)	18.29	1.48	0.9%
Leasing	514	1.2%	11.99	1.20	3.6%
Financial Services	1,403	5.7%	17.04	2.22	2.4%
Industrial	1,253	1.8%	14.31	2.57	2.6%
Chemical Industry	707	(2.8%)	42.81	2.14	4.3%
Food & Beverage	3,436	(8.8%)	25.08	5.24	1.5%
Retailing	1,429	(1.4%)	NM	4.11	3.1%
Others	877	(0.3%)	NM	1.08	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,430	21.66	22.0%
2-Banque de Tunisie	1,635	21.83	12.3%
3-Banque Internationale Arabe de Tunisie	1,386	17.36	13.1%
4-Banque Attijari De Tunisie	1,065	12.88	21.3%
5-Poulina Group Holding	990	14.72	12.1%
6-Delice Holding	926	37.05	24.5%
7-Amen Bank	584	5.50	17.3%
8-Union Bancaire pour le Commerce et	505	61.79	3.1%
9-Arab Tunisian Bank	480	10.00	9.8%
10-One Tech Holding	428	10.77	16.9%

Subtotal 10,430 16.19 14.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Attijari Leasing Company	25.53	5.8%
Arab Tunisian Lease	2.80	2.9%
Delice Holding	16.87	2.9%
Manufacture de Panneaux Bois du Sud	7.28	2.8%
Société Essoukna	5.34	2.7%

Worst Return Performers	Price (DT)	Daily Return
Société des Industries Pharm. de Tunisie	7.76	(3.0%)
Industries Chimiques du Fluor	33.10	(2.6%)
Société Nouvelle Maison de la Ville de Tunis	18.50	(2.6%)
Banque Internationale Arabe de Tunisie	81.50	(1.6%)
Société Tunis. d'Entreprises de Télécom.	2.54	(1.6%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
One Tech Holding	7.99	65,663
Société Moderne de Céramique	2.99	46,986
TUNISAIR	0.97	30,351
Société d'Articles Hygiéniques	12.20	30,350
Société Frigorifique et Brasserie de Tunis	27.00	23,560

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,315.02	15.48	0.3%	(2.3%)	4.4%
Market Cap (DT Mln)	16,951	58.57	0.3%	(2.1%)	4.6%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	7.0%	7.1%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	371	(714.8)	(65.8%)	742	1,399
Value Traded ('000 DT)	3,334	(9,257)	(73.5%)	6,736	8,415
No. of Trades	1,143	(218)	(16.0%)	1,584	2,252

Market Breadth	▲ 20	▼ 21	= 23
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société de Placement et de Dévelop. Ind. et Touristique	12.50	122.8	36.0%
Banque de l'Habitat	12.85	1,810.1	25.4%
Banque Nationale Agricole	9.19	629.7	20.9%
Société Frigorifique et Brasserie de Tunis	27.00	4,750.7	20.0%
Société Moderne de Céramique	2.99	8,579.3	19.1%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunis. d'Entreprises de Télécom.	2.54	297.123	(26.4%)
Assurances Salim	19.90	41.2	(24.3%)
Société Tunisienne de Réassurance	7.95	665.6	(20.1%)
Société Tunisienne de Banque	4.15	87.7	(17.0%)
Société Tunisienne d'Équipement	8.69	-	(16.5%)

YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.99	8,579.3	19.1%
Société Frigorifique et Brasserie de Tunis	27.00	4,750.7	20.0%
Société d'Articles Hygiéniques	12.20	3,212.8	16.5%
TUNISAIR	0.97	2,109.4	(14.2%)
Banque de Tunisie	10.90	1,870.5	3.3%

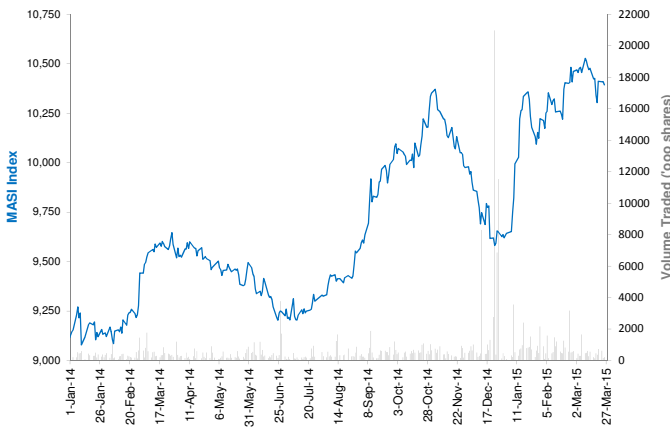
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

March 26, 2015

Index Performance relative to Volume



Market Breadth

▲ 11 ▼ 16 = 14

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	116,788	21.1	36.1%
2-Attijariwafa Bank	76,070	18.4	12.5%
3-Banque Marocaine Du Commerce Exterieur	42,353	34.4	8.3%
4-Banque Centrale Populaire	40,325	21.5	6.7%
5-Ciments Du Maroc	16,890	20.9	13.1%
6-Wafa Assurances	14,700	18.9	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Douja Prom Addoha	10,074	6.0	15.5%
9-Holcim Maroc	9,889	26.2	11.4%
10-Credit Immobilier Et Hotelier	9,233	17.9	11.3%
Subtotal	349,668	20.19	13.9%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Med Paper	20.18	10.0%
Miniere Touissit	1,256.00	6.0%
ENNAKL Automobiles	42.00	4.4%
Managem	1,000.00	2.0%
Risma	232.00	0.9%

Worst Return Performers	Price (MAD)	Daily Return
Les Eaux Minerales d Oulmes	895.00	(5.9%)
Hightech Payment Systems SA	465.00	(4.3%)
Societe Nationale d'Electrolyse et de Petrochimie	144.20	(2.6%)
Marocaine de l Industrie du Raffinage	176.00	(2.5%)
Salafin	635.00	(2.0%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	31.98	80,755
Banque Centrale Populaire	232.90	44,156
Itissalat Al-Maghrib	132.85	30,029
Lesieur Cristal	105.00	14,324
Marocaine de l Industrie du Raffinage	176.00	11,186

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	465,417	(0.5%)	19.2	2.4	3.7%
Banking	181,791	0.1%	20.9	2.0	2.4%
Beverages	1,772	(5.8%)	22.3	3.4	2.8%
Chemicals	346	(32.3%)	NM	0.7	0.0%
Construction & Bldg. Material	63,482	(2.2%)	23.8	3.8	3.4%
Distributors	8,800	0.1%	28.1	2.4	2.5%
Electrical & Electronic Equipment	449	5.8%	45.0	0.7	6.0%
Electricity	1,118	0.1%	2.8	0.2	0.0%
Food Producers & Processors	3,672	(0.7%)	4.9	0.7	14.6%
Holding Companies	2,646	(4.1%)	23.2	2.0	4.0%
Insurance	23,712	(1.3%)	20.8	3.4	1.8%
Investment & other Finance	3,876	(0.8%)	14.2	1.8	7.1%
Leisures & Hotel	1,829	6.9%	NM	2.0	0.0%
Materials, Software & Computer	746	(2.1%)	13.4	1.0	5.2%
Mining	15,811	2.6%	12.4	2.7	7.2%
Oil & Gas	9,561	(11.9%)	NM	1.2	0.0%
Real Estate	25,027	(0.1%)	9.5	1.2	4.6%
Telecommunications	116,788	0.1%	21.1	7.6	5.6%
Transport	447	6.1%	12.8	1.6	6.8%
Utilities	3,492	4.4%	11.8	2.1	5.2%
Forestry & Paper	52	(15.6%)	NM	0.8	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	10,393.74	(16.6)	(0.2%)	(0.6%)	8.0%
MADEX Index	8,537.43	(13.3)	(0.2%)	(0.5%)	8.9%
Market Cap (MAD Mn)	465,417	(0.6)	(0.1%)	(0.5%)	7.8%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.6%	8.2%	8.8%	9.8%	9.9%
MADEX Index	9.6%	8.0%	8.6%	9.1%	10.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	211.46	51.14	31.9%	759	516
Value Traded (MAD Mn)	14.21	7.14	101.2%	56	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Hightech Payment Systems SA	465.00	17,874	25.0%
Ciments Du Maroc	1,170.00	142,083	24.5%
Holcim Maroc	2,349.00	116,780	23.4%
SAHAM ASSURANCE	1,194.00	39,454	19.3%
TAQA MOROCCO	500.50	335,000	17.8%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	128.90	543,846	(53.6%)
Societe Nationale d'Electrolyse et de Petrochimie	144.20	49,359	(30.3%)
Med Paper	20.18	300,933	(27.5%)
Marocaine de l Industrie du Raffinage	176.00	189,958	(27.0%)
Label Vie	1,100.00	108,985	(17.5%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	31.98	16,689	(14.9%)
Itissalat Al-Maghrib	132.85	8,964	16.7%
Comp Suc Maroc Et De Raff	184.00	4,297	10.2%
Compagnie d'Assurances et de Reassurances ATLANTA	68.00	3,238	4.2%
Attijariwafa Bank	378.00	2,441	9.9%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

March 26, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	129,675	(0.3%)	6.7	1.1	1.0%
Banking	115,945	(0.3%)	6.43	1.07	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,498	(1.6%)	6.58	1.53	0.0%
Insurance	8,194	0.0%	8.75	1.00	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 3 ▼ 2 = 19

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,638	8.9	22.0%
2- Qatar National Bank - Syria	16,230	1.9	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Bank Of Syria And Overseas	9,400	55.7	2.9%
5- Arab Bank- Syria	9,301	8.3	15.9%
6- Syria International Islamic Bank	8,867	45.7	2.0%
7- The Int'l Bank For Trade & Finance	8,544	NM	0.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	6,151	2.3	34.2%
10- Cham Bank	4,703	2.0	31.2%
Subtotal	97,018	6.25	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	108.20	2.7%
Bank Of Syria And Overseas	235.00	2.6%
Syria International Islamic Bank	104.32	1.4%

Worst Return Performers	Price (SRY)	Daily Return
The Int'l Bank For Trade & Finance	162.75	(2.0%)
Al Baraka Bank - Syria	123.02	(0.2%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	108.20	29,222
The Int'l Bank For Trade & Finance	162.75	24,526
Syria International Islamic Bank	104.32	17,814
Al Baraka Bank - Syria	123.02	6,880
Bank Of Syria And Overseas	235.00	2,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,245.59	5.86	0.5%	(0.3%)	(2.0%)
Market Cap (SRY Mn)	129,675	610	0.5%	(0.3%)	(2.0%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.2%	10.7%	9.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	81,438	61,461	307.7%	42,203	1,140
Value Traded ('000 SRY)	10,492	8,396	400.7%	5,973	8,227
No. of Trades	63	41.0	186.4%	28	40

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahiah Vegetable Oil Company E.S.A	233.18	30,380	6.0%
National Insurance Company	150.25	750	4.9%
Bank Of Syria And Overseas	235.00	158,427	2.6%
Arab Bank- Syria	184.18	106,417	1.2%
Byblos Bank Syria	125.00	2,213	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Cham Bank	94.06	156,117	(9.8%)
Qatar National Bank Syria	108.20	279,557	(9.6%)
Syria International Islamic Bank	104.32	297,048	(4.9%)
Fransabank Syria	93.18	15,147	(2.9%)
Bank of Jordan Syria	87.50	10,529	(2.5%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	123.02	722,328	(2.3%)
Syria International Islamic Bank	104.32	297,048	(4.9%)
Qatar National Bank Syria	108.20	279,557	(9.6%)
Bank Of Syria And Overseas	235.00	158,427	2.6%
Cham Bank	94.06	156,117	(9.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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