

Kuwait Syrian Holding Co.

20-Jul-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	(544,221)	(7,149,957)	NM
Earnings Per Share (fils)	(1.80)	(23.83)	NM
Total Operating Revenue (KWD)	129,772	3,636,097	NM
Gross Profit / (Loss) (KWD)	(339,118)	(9,015,612)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	33,521	(8,258,999)	NM
Earnings Per Share (fils)	0.11	(27.53)	NM

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	7,679,482	7,559,564	(1.6%)
Non-current Assets	16,344,782	14,838,259	(9.2%)
Total Assets	24,024,264	22,397,823	(6.8%)
Shareholders' Equity*	18,090,368	17,792,516	(1.6%)
Liabilities:			
Current Liabilities	2,038,432	247,143	(87.9%)
Non-current Liabilities	48,472	64,092	32.2%
Total Liabilities	2,086,904	311,235	(85.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	163,434	P/E (x)	NM
Value (KWD '000)	5,502	P/BV (x)	0.43
Closing Price (KWD)	0.026	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.059	YTD Share Turnover	54.48%
Current Market Capitalization (KWD Million)	7.7	Beta	1.65

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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