

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	(2,383,629)	254,290	NM
Earnings Per Share (fils)	(3.07)	0.33	NM
Total Operating Revenue (KWD)	(1,379,992)	1,153,361	NM
Gross Profit / (Loss) (KWD)	(2,430,296)	368,233	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	63,438,175	41,310,864	(34.9%)
Non-current Assets	36,065,843	32,931,416	(8.7%)
Total Assets	99,504,018	74,242,280	(25.4%)
Shareholders' Equity*	77,732,455	71,803,628	(7.6%)
Liabilities:			
Current Liabilities	16,310,344	1,373,387	(91.6%)
Non-current Liabilities	473,752	272,436	(42.5%)
Total Liabilities	16,784,096	1,645,823	(90.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	92,598	P/E (x)	NM
Value (KWD '000)	3,754	P/BV (x)	0.41
Closing Price (KWD)	0.037	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.092	YTD Share Turnover	11.57%
Current Market Capitalization (KWD Million)	29.6	Beta	1.09

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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