

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	2,006,399	1,114,048	(44.5%)
Earnings Per Share (fils)	2.30	1.30	(43.5%)
Total Operating Revenue (KWD)	10,628,899	4,105,060	(61.4%)
Gross Profit / (Loss) (KWD)	1,829,297	999,172	(45.4%)
Return on Average Equity (ROAE)	3.78%	NM	
Return on Average Assets (ROAA)	3.38%	NM	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	49,364,327	36,914,931	(25.2%)
Non-current Assets	160,296,032	157,985,054	(1.4%)
Total Assets	209,660,359	194,899,985	(7.0%)
Shareholders' Equity*	184,129,355	170,721,346	(7.3%)
Liabilities:			
Current Liabilities	12,357,519	12,778,188	3.4%
Non-current Liabilities	2,744,555	2,904,606	5.8%
Total Liabilities	15,102,074	15,682,794	3.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	202,549.14	P/E (x)	19.33
Value (KWD '000)	19,867.96	P/BV (x)	0.60
Closing Price (KWD)	0.116	Dividend Yield	5.03%
Book Value Per Share (KWD)	0.203	YTD Share Turnover	23.12%
Current Market Capitalization (KWD Million)	101.6	Beta	1.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company