

Al Aman Investment Co.

12-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	831,960	914,810	10.0%
Earnings Per Share (fils)	4.62	6.10	32.0%
Total Operating Revenue (KWD)	1,311,070	1,280,068	(2.4%)
Gross Profit / (Loss) (KWD)	880,492	669,216	(24.0%)
Return on Average Equity (ROAE)	4.02%	4.89%	
Return on Average Assets (ROAA)	3.81%	4.32%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	12,849,410	10,169,782	(20.9%)
Non-current Assets	8,730,543	10,418,570	19.3%
Total Assets	21,579,953	20,588,352	(4.6%)

Shareholders' Equity*	20,331,681	16,949,302	(16.6%)
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Liabilities:

Current Liabilities	730,533	1,217,300	66.6%
Non-current Liabilities	368,853	2,239,163	507.1%
Total Liabilities	1,099,386	3,456,463	214.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	98,421	P/E (x)	10.36
Value (KWD '000)	6,280	P/BV (x)	0.56
Closing Price (KWD)	0.063	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.113	YTD Share Turnover	65.61%
Current Market Capitalization (KWD Million)	9.4	Beta	0.81

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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