

Kuwait Real Estate Holding Co.

13-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	109,863	212,617	93.5%
Earnings Per Share (fils)	0.58	1.13	94.8%
Total Operating Revenue (KWD)	1,024,685	1,198,035	16.9%
Gross Profit / (Loss) (KWD)	1,924,417	933,177	(51.5%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	(43,448)	570,770	NM
Earnings Per Share (fils)	(0.23)	3.03	NM

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	5,807,960	5,372,016	(7.51%)
Non-current Assets	42,721,585	29,472,263	(31.0%)
Total Assets	48,529,545	34,844,279	(28.2%)
Shareholders' Equity*	16,611,836	8,879,157	(46.5%)
Liabilities:			
Current Liabilities	23,268,399	21,056,822	(9.5%)
Non-current Liabilities	6,454,555	2,898,800	(55.1%)
Total Liabilities	29,722,954	23,955,622	(19.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	53,838	P/E (x)	NM
Value (KWD '000)	3,157	P/BV (x)	0.76
Closing Price (KWD)	0.036	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.047	YTD Share Turnover	28.18%
Current Market Capitalization (KWD Million)	6.8	Beta	1.02

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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