

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	1,233,000	1,192,000	(3.3%)
Total Operating Revenue (KWD)	20,266,000	30,000,000	48.0%
Gross Profit / (Loss) (KWD)	5,432,000	2,931,000	(46.0%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	75,025	32,830,000	NM
Non-current Assets	895,257,975	813,592,000	(9.1%)
Total Assets	895,333,000	846,422,000	(5.5%)

Shareholders' Equity*	212,026,000	212,564,000	0.3%
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Liabilities:

Current Liabilities	55,299,000	60,211,000	8.9%
Non-current Liabilities	211,438,000	209,378,000	(1.0%)
Total Liabilities	266,737,000	269,589,000	1.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	668,477	P/E (x)	NM
Value (KWD '000)	39,076	P/BV (x)	1.47
Closing Price (KWD)	0.138	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.094	YTD Share Turnover	29.62%
Current Market Capitalization (KWD Million)	311.4	Beta	1.27

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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