

Kuwait Slaughter House Co.

1-Mar-12

Financial Results Announcement for Full Year 2011 (Kuwait S.E)

Profitability	FY-2010	FY-2011	y-o-y % Change
Net Profit- (KWD)	484,425	617,658	27.5%
Earnings Per Share (fils)	15.72	20.55	30.7%
Cash Dividends Per Share (fils)	15.50	18.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Avg Equity (ROAE)	12.54%	16.30%	
Return on Avg Assets (ROAA)	12.13%	15.56%	

Balance Sheet Summary (KWD)	31-Dec-10	31-Dec-11	y-o-y % Change
Assets:			
Current Assets	1,257,370	974,589	(22.5%)
Non-current Assets	2,600,280	3,108,725	19.6%
Total Assets	3,857,650	4,083,314	5.8%
Shareholders' Equity *	3,714,423	3,866,306	4.1%
Liabilities:			
Current Liabilities	107,877	176,740	63.8%
Non-current Liabilities	35,350	40,268	13.9%
Total Liabilities	143,227	217,008	51.5%

*: Shareholders' equity might include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	12.65
Value (KWD '000)	-	P/B (x)	2.09
Closing Price (KWD)	0.260	Dividend Yield	6.92%
Book Value Per Share (KWD)	0.129	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	8	Beta	0.07

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Please visit our website and register to get a password and access KAMCO Research products and additional features such as stock quotes, companies' financial highlights, stock charts and technical indicators.

Disclosure

This document has been compiled by and is issued by KIPCO Asset Management Company KSC (Closed) (KAMCO), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© KIPCO Asset Management Company KSC (Closed) 2012