

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	924,815	937,253	1.3%
Earnings Per Share (fils)	0.002	0.002	0.00%
Total Operating Revenue (KWD)	13,254,810	14,349,384	8.3%
Gross Profit / (Loss) (KWD)	1,307,904	1,486,970	13.7%
Return on Average Equity (ROAE)	4.55%	4.41%	
Return on Average Assets (ROAA)	3.45%	3.34%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	46,310,375	46,996,079	1.5%
Non-current Assets	110,806,372	104,806,191	(5.4%)
Total Assets	157,116,747	151,802,270	(3.4%)
Shareholders' Equity*	118,562,203	114,928,506	(3.1%)
Liabilities:			
Current Liabilities	25,610,092	25,550,952	(0.2%)
Non-current Liabilities	12,944,451	11,322,812	(12.5%)
Total Liabilities	38,554,543	36,873,764	(4.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,781.03	P/E (x)	NM
Value (KWD '000)	553.32	P/BV (x)	0.39
Closing Price (KWD)	0.081	Dividend Yield	7.16%
Book Value Per Share (KWD)	0.208	YTD Share Turnover	1.23%
Current Market Capitalization (KWD Million)	44.8	Beta	0.57

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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