

MENA Markets Daily Report

November 24, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	6,995.16	0.13%	(7.3%)	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▲	466.44	0.02%	3.0%	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,866.54	0.02%	2.1%	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	9,515.63	1.14%	11.5%	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	4,630.13	1.46%	37.4%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,963.93	0.12%	15.7%	63.1%
Bahrain 7	Qatar	QE 20 Index	▼	13,754.89	(0.66%)	32.5%	24.2%
Oman 8	Bahrain	Bahrain All Share	▲	1,448.58	0.51%	16.0%	17.2%
Egypt 9	Oman	MSM 30 Index	▲	7,138.97	0.85%	4.5%	18.6%
Jordan 10	Egypt	EGX 30	▲	9,274.19	0.17%	36.7%	24.2%
Tunisia 11	Jordan	ASE Index	▼	2,120.76	(0.71%)	2.7%	5.5%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,100.50	0.04%	4.2%	(2.1%)
Morocco 13	Tunisia	Tunisia Index	▲	4,971.37	0.69%	13.5%	(4.3%)
Syria 14	Morocco	MASI	▲	10,131.79	0.61%	(2.1%)	(2.6%)
	Syria	DSE Weighted Index	▼	1,261.47	(0.30%)	1.0%	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▼	2,450.99	(0.22%)	15.7%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,021.17	0.04%	(29.2%)	(5.5%)
	India	SENSEX	▼	28,032.85	(0.46%)	32.5%	9.0%
	Brazil	BOVESPA Stock Index	▲	53,402.81	2.58%	3.7%	(15.5%)
	Mexico	BOLSA Index	▲	44,118.13	1.44%	3.3%	(2.2%)
	Korea	KOSPI Index	▼	1,966.87	(0.01%)	(2.6%)	0.7%
	Taiwan	TAIEX Index	▲	8,963.24	1.18%	5.3%	11.8%
Global Markets							
	World	MSCI World Index	▼	1,724.73	(0.20%)	3.8%	24.1%
	Asia	MSCI Asia Pacific	▼	139.68	(0.69%)	(1.2%)	9.3%
	Europe	DJ Stoxx 600	▼	339.15	(0.04%)	3.3%	17.4%
	Europe	FTSEurofirst 300	▼	1,359.88	(0.02%)	3.3%	16.1%
	Emerging Markets	MSCI EM Index	▲	989.91	0.13%	(1.3%)	(5.0%)
	U.S.A	S&P 500	▼	2,048.72	(0.15%)	10.8%	29.6%
	U.S.A	DJIA	▼	17,685.73	(0.01%)	6.7%	26.5%
	U.S.A	NASDAQ Composite	▼	4,675.71	(0.57%)	12.0%	38.3%
	UK	FTSE 100	▼	6,696.60	(0.19%)	(0.8%)	14.4%
	Germany	DAX	▲	9,472.80	0.17%	(0.8%)	25.5%
	Japan	NIKKEI 225	▼	17,288.75	(0.32%)	6.3%	56.7%
	Hong Kong	HANG SENG INDEX	▼	23,373.31	(0.66%)	0.4%	2.9%
Commodities							
	Oil	OPEC Crude	▲	74.36	0.62%	(31.1%)	0.2%
	Oil	Brent	▼	78.10	(0.47%)	(26.0%)	6.2%
	Oil	Kuwait	▼	72.02	(1.45%)	(34.0%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	4.37	2.99%	1.9%	3.4%
	Gold	Gold Spot \$/Oz	▲	1,195.60	0.03%	(2.2%)	(28.1%)

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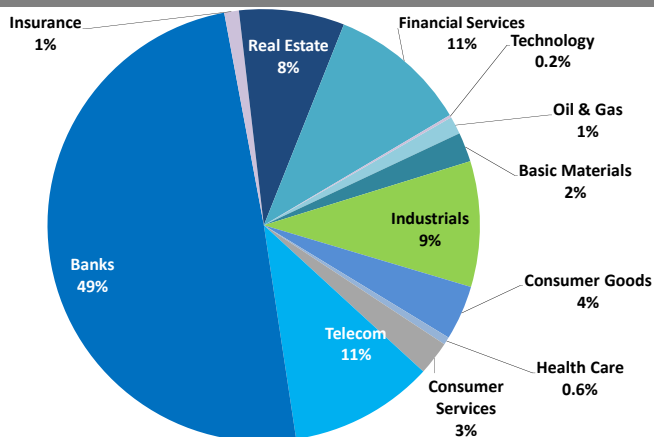
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

November 24, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,703.7	18.5	10.1%
2- Kuwait Finance House	3,162.3	26.2	7.0%
3- Zain	2,636.1	12.1	14.2%
4- Ahli United Bank - Bahrain	1,416.8	11.4	14.0%
5- Kuwait Food Co. (Americana)	1,173.8	22.0	16.1%
6- Burgan Bank	1,014.9	39.8	4.7%
7- Kuwait Projects Co.	1,002.0	22.9	8.4%
8- Agility	969.5	19.9	5.6%
9- Commercial Bank of Kuwait	960.1	33.1	5.2%
10- Boubyan Bank	953.0	48.3	7.1%
Total	17,992	19.19	9.6%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Dar National Real Estate Co.	0.027	0.002	6.0%
Kuwait United Poultry Co.	0.180	0.010	5.9%
Gulf Franchising Co.	0.075	0.004	5.6%
Kuwait Real Estate Holding Co.	0.042	0.002	5.0%
Kuwait Financial Center	0.136	0.006	4.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Egypt Kuwait Holding Co.	0.236	(0.044)	(15.7%)
Yiaco Medical Co.	0.164	(0.010)	(5.7%)
Livestock Transport & Trading Co.	0.166	(0.010)	(5.7%)
Kuwait National Cinema Co.	1.000	(0.060)	(5.7%)
National Mobile Telecommunication Co.	1.400	(0.080)	(5.4%)

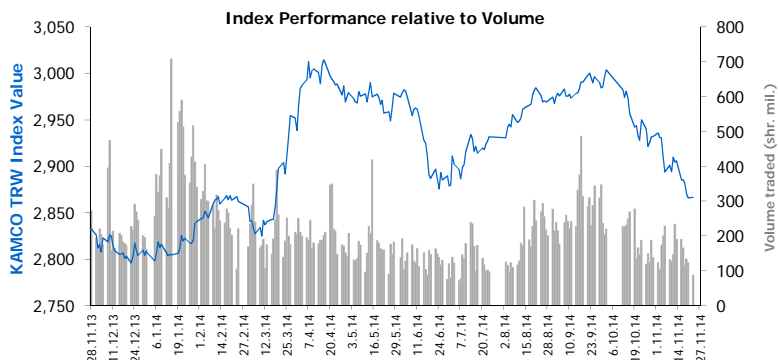
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.027	0.002	10,598,287
Hits Telecom Holding Co.	0.037	0.001	10,120,603
Manazel Holding Co.	0.056	0.002	9,894,552
Gulf Finance House	0.033	0.000	6,738,612
Al-Deera Holding Co.	0.017	0.001	4,647,444

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	31,230.1	▲	0.0%	(2.9%)	0.4%
Oil & Gas	418.5	▼	(0.9%)	(6.6%)	(4.8%)
Basic Materials	683.4	▲	0.5%	(4.0%)	(1.0%)
Industrials	2,940.3	▼	(0.3%)	(2.6%)	6.0%
Consumer Goods	1,270.4	▲	1.8%	(5.5%)	12.6%
Health Care	187.1	▼	(1.0%)	(7.5%)	(12.3%)
Consumer Services	789.4	▼	(2.0%)	(4.0%)	(10.9%)
Telecommunications	3,374.0	▼	(1.2%)	(4.6%)	(13.9%)
Banks	15,443.3	▲	0.6%	(1.8%)	5.5%
Insurance	345.1	▲	0.0%	(0.8%)	1.0%
Real Estate	2,457.5	▲	0.0%	(3.7%)	(7.6%)
Financial Services	3,264.8	▼	(0.9%)	(4.1%)	(2.7%)
Technology	56.2	=	0.0%	(7.8%)	(18.2%)

Market Breadth	▲	54	▼	37	=	102
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,866.54	0.7	0.0%	(2.2%)	2.1%	
KSE Price Index	6,995.16	9.3	0.1%	(5.0%)	(7.3%)	
KSE Weighted Index	466.44	0.1	0.0%	(3.3%)	3.0%	
Kuwait 15 Index	1,132.79	5.0	0.4%	(3.2%)	6.0%	
Market Cap (KWD Mn)	31,230	13.1	0.0%	(2.9%)	0.4%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	87.4	(36.3)	(29.4%)	216.3	550.6
Value Traded (KWD Mn)	9.3	(6.6)	(41.6%)	24.7	48.1
No. of Trades	2,247	(883.0)	(28.2%)	4,693	9,341

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.3%	5.2%	5.2%	6.7%	7.5%
KSE Price Index	7.8%	10.2%	9.5%	9.3%	9.3%
KSE Weighted Index	7.6%	7.5%	7.6%	9.4%	10.4%

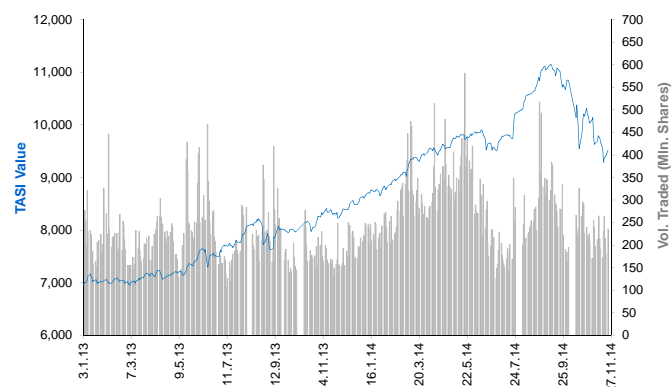
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Burgan Bank	0.520	0.000	1,562,976
National Bank of Kuwait	0.980	0.010	953,821
Agility	0.840	(0.010)	865,468
Kuwait Projects Co. (Holding)	0.680	0.000	789,820
Kuwait Finance House	0.730	0.010	574,825

Saudi Tadawul Daily Report

November 24, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	311,250	12.2	16.0%
2- Saudi Telecom	137,500	11.3	20.5%
3- National Commercial Bank	124,000	11.4	24.4%
4- Al-Rajhi Bank	101,969	14.7	17.0%
5- Kingdom Holding Co.	73,191	NM	2.4%
6- Saudi Electricity Co.	68,540	13.9	8.4%
7- SABB	56,750	14.0	16.8%
8- Riyad Bank	56,250	13.3	12.6%
9- Samba Financial Group	56,160	12.0	13.0%
10- Saudi Arabia Fertilizers Co.	50,667	16.8	47.2%

Subtotal 1,036,277 13.42 15.6%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Re for Cooperative Reins. Co.	12.65	10.0%	123,166
AXA Cooperative Insurance Co.	49.50	10.0%	46,130
Solidarity Saudi Takaful co.	26.90	9.9%	362,016
Saudi Indian Co. for Cooperative Ins.	34.40	9.7%	5,091
Buruj Cooperative Insurance Co.	51.25	9.7%	25,218

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
United Electronics Co.	104.25	(3.5%)	27,519
Al-Rajhi Co. for Cooperative Ins.	53.50	(3.0%)	100,909
Kingdom Holding Co.	19.75	(1.1%)	61,246
Aldrees Petroleum & Transport Co.	58.50	(0.7%)	32,715
Saudi Arabian Mining Co.	32.50	(0.6%)	39,912

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	23.75	3.4%	36,177
Dar Al Arkan Real Estate Dev. Co.	10.75	1.3%	16,511
Malath Cooperative Ins. & Re-ins Co.	38.80	1.9%	15,483
Solidarity Saudi Takaful co.	26.90	9.9%	13,937
National Commercial Bank	62.00	1.3%	10,485

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,066,308	0.8%	17.0	2.3	2.9%
Banks & Financial	579,374	24.7%	13.9	2.1	1.7%
Petrochemical Industries	517,995	(7.1%)	13.9	2.1	4.5%
Cement	100,984	(2.3%)	17.8	3.3	5.4%
Retail	87,922	(3.7%)	29.9	7.3	1.6%
Energy & Utilities	70,985	(2.9%)	14.1	1.2	4.3%
Agric. & Food Ind.	124,535	(5.2%)	26.9	4.9	1.9%
Telecom	194,404	(13.5%)	12.7	2.1	4.2%
Insurance	50,732	(0.5%)	NM	5.4	0.1%
Multi-Inv.	81,432	(10.5%)	78.0	2.2	2.4%
Indust. Inv.	65,537	2.7%	18.7	2.0	1.4%
Bldg. & Const.	33,609	(2.7%)	29.3	3.1	2.0%
Real Estate Dev.	107,705	(3.8%)	47.7	2.0	0.8%
Transport	18,654	1.0%	16.7	2.2	2.5%
Media & Publishing	4,523	2.4%	NM	2.1	0.0%
Hotel & Tourism	27,917	(3.3%)	18.9	5.3	2.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	9,515.63	106.8	1.1%	(5.2%)	11.5%
Market Cap (SAR Mn)	2,066,308	23,621.4	1.2%	0.8%	17.9%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	14.2%	12.5%	12.6%	14.8%	15.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	236	52.80	28.9%	276	214
Value Traded (SAR Mn)	7,975	1,797	29.1%	8,579	5,578
No. of Trades	131,130	3,085	2.4%	149,921	119,864

Market Breadth	▲ 151 ▼	11 =	5
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	42.00	10,436	254,129	320.0%
BUPA Arabia for Cooperative Ins.	167.75	9,727	117,632	296.6%
Al Hammadi Co. For Dev. and Inv.	85.00	18,178	204,735	176.0%
Saudi Marketing Company	77.50	10,879	116,661	174.0%
Al Alamiya for Cooperative Insurance Co.	116.25	8,920	97,365	137.7%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Amana Cooperative Insurance	17.70	13,715	415,225	(59.7%)
Saudi Indian Co. for Cooperative Ins.	34.40	10,791	159,333	(57.5%)
Weqaya Takaful Ins. & Reins. Co.	19.39	1,942	72,375	(38.8%)
Etihad Atheeb Telecom	9.00	29,289	1,913,350	(37.5%)
Al-Etihad Etisalat Co.	56.00	37,541	531,322	(34.5%)

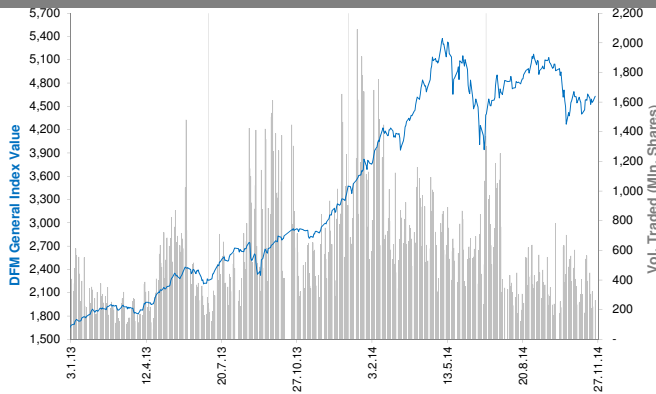
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	10.75	85,250	6,638,617	9.1%
Alinma Bank	23.75	117,653	5,866,654	59.4%
ZAIN KSA	9.20	44,835	4,372,354	(1.1%)
Saudi Kayan	13.45	64,554	4,016,417	(14.3%)
Etihad Atheeb Telecom	9.00	29,289	1,913,350	(37.5%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

November 24, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	75,947	24.8	8.2%
2- EMMAR MALLS GROUP	40,344	33.1	8.8%
3- Dubai Islamic Bank	30,681	14.0	15.1%
4- Emirates Integrated Telecom. (DU)	25,600	12.3	28.5%
5- Dubai Financial Market	22,000	33.6	8.1%
6- Mashreq Bank	21,473	10.0	14.3%
7- Arabtec Holding P.J.S.C.	17,581	33.5	9.2%
8- Commercial Bank of Dubai	14,574	13.3	15.1%
9- Dubai Investment	11,652	9.3	13.1%
10- Air Arabia Co.	6,767	12.6	9.8%
Subtotal	321,363	17.31	11.1%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Emirates Islamic Bank	1.000	14.9%	14,179
Takaful Emarat	0.795	4.6%	220,460
Al Salam Bank - Sudan	2.380	3.9%	180,744
Marka	1.350	3.8%	4,872,006
EMAAR Properties	11.300	3.7%	264,254,107

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Arab Insurance Group	1.640	(9.9%)	5,996
Ektitab Holding Co.	0.650	(4.1%)	32,407
Takaful House	0.658	(1.8%)	155,200
Emirates NBD	9.850	(1.0%)	6,430,815
Deyaar Development	1.020	(1.0%)	26,672,005

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Islamic Arab Insurance Co.	0.706	1.0%	55,517
Gulf Finance House	0.415	0.7%	30,912
Union Properties	1.600	3.2%	30,672
Deyaar Development	1.020	(1.0%)	25,836
EMAAR Properties	11.300	3.7%	23,639

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	388,723	2.1%	16.8	1.7	1.9%
Banking	135,077	1.9%	13.7	1.4	2.4%
Consumer Staples	3,023	1.0%	21.4	1.9	1.9%
Investment & Financial	37,689	(1.1%)	23.1	1.7	1.7%
Insurance	6,574	(2.6%)	10.4	0.7	2.1%
Industrial	5,071	(1.3%)	24.8	0.7	1.8%
Real Estate & Construction	148,524	3.6%	NM	2.2	0.6%
Telecommunication	26,012	4.0%	12.9	3.2	5.4%
Transportation	25,783	0.4%	29.5	1.4	3.4%
Services	969	(0.7%)	3.3	0.2	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 22 ▼ 6 = 29
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	4,630.13	66.74	1.5%	1.9%	37.4%
Market Cap (AED Mn)	388,723	4,491.01	1.2%	2.1%	45.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	31.6%	26.9%	24.0%	22.6%	22.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	262.0	42.5	19.3%	650	484
Value Traded (AED Mn)	718.4	167.1	30.3%	1,549	599
No. of Trades	4,116	(148)	(3.5%)	9,631	5,135

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.000	94,531,772	19,530,523	95.1%
Dubai National Insurance & Reinsurance	4.480	17,299	6,434	77.8%
Dubai Refreshments Co.	20.500	46,421	2,753	68.7%
EMAAR Properties	11.300	50,507,553	5,188,818	63.2%
Emirates NBD	9.850	1,512,223	172,457	55.1%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.540	2,646,188.2	5,884,236.2	(58.6%)
National Industries Group Holdings	2.410	11,566.0	3,399.8	(49.7%)
Takaful House	0.658	415,644.1	372,589.1	(47.4%)
Al Salam Group Holding	1.010	202,135.6	165,723.8	(45.7%)
National General Cooling Co. (Tabreed)	1.470	3,883,911.6	1,705,096.5	(38.8%)

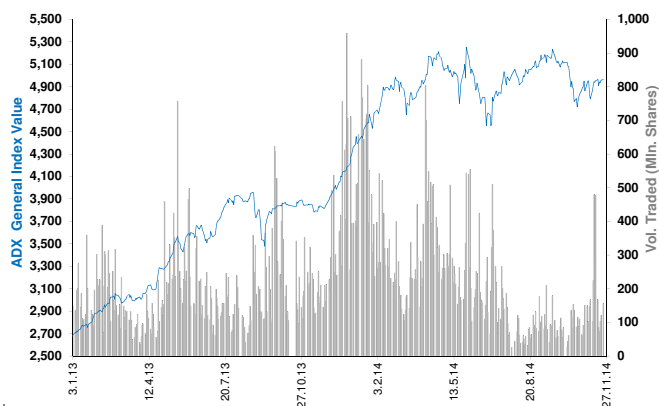
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.415	18,790,647	28,839,728	(37.1%)
Union Properties	1.600	40,011,955	20,314,711	41.2%
Arabtec Holding P.J.S.C.	4.000	94,531,772	19,530,523	95.1%
Deyaar Development	1.020	17,668,337	13,297,883	1.0%
Drake and Scull International	1.060	13,875,023	8,648,089	(26.4%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

November 24, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	90,525	11.6	18.6%
2- First Gulf Bank	74,100	14.1	16.9%
3- National Bank Of Abu Dhabi	65,358	13.2	13.7%
4- Abu Dhabi Commercial Bank	42,247	11.5	14.9%
5- AL DAR Properties Co.	26,104	14.5	10.7%
6- Abu Dhabi Islamic Bank	19,111	11.9	12.4%
7- Union National Bank	17,884	10.0	11.3%
8- National Bank of Ras Al-Khaimah	16,176	11.8	21.5%
9- United Arab Bank	8,021	12.9	23.2%
10- Abu Dhabi National Energy	6,101	NM	NM
Subtotal	365,627	13.59	13.9%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Al Ain Al Ahlia Insurance Co.	47.80	14.9%	903,085
Invest Bank	3.00	11.1%	200,679
Union Cement Co.	1.43	9.2%	43,705
Abu Dhabi Ship Building Co.	2.34	8.8%	601,896
Abu Dhabi National Co. for Bldg. Materials	0.97	4.3%	101,628

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Aviation Co.	3.06	(10.0%)	125
Commercial Bank International	1.84	(4.2%)	961,135
AGTHIA Group	7.06	(1.9%)	411,039
Dana Gas	0.64	(1.5%)	8,253,861
Union National Bank	6.50	(1.5%)	2,446,617

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	1.18	2.6%	90,353
Ras Al Khaimah Properties	0.94	1.1%	19,323
AL DAR Properties Co.	3.32	2.2%	18,516
Dana Gas	0.64	(1.5%)	12,713
Waha Capital Co.	3.11	1.0%	3,307

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	490,590	0.4%	13.4	1.6	4.0%
Banks	270,996	1.5%	12.7	1.8	3.5%
Inv. & Financial Services	6,190	12.5%	4.1	1.6	3.1%
Real Estate	30,727	4.8%	13.9	1.4	2.6%
Energy	10,325	2.0%	NM	0.7	6.0%
Consumer Staples	5,516	4.4%	77.6	1.9	1.1%
Industrial	13,946	(1.6%)	15.3	1.0	3.4%
Insurance	10,049	(1.2%)	16.5	1.2	3.9%
Telecommunication	131,555	(2.7%)	12.5	1.9	5.4%
Services	11,284	(7.5%)	14.9	0.7	3.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 16 ▼ 10 = 39
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	4,963.93	6.14	0.1%	2.1%	15.7%
Market Cap (AED Mn)	490,590	317	0.1%	0.4%	9.3%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.1%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	154.5	35.1	29.4%	233.8	185.2
Value Traded (AED Mn)	304.0	(63.1)	(17.2%)	598.4	305.5
No. of Trades	2,306	159	7.4%	3,460	2,056

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.80	218,985	39,922	132.5%
AGTHIA Group	7.06	408,692	75,425	59.7%
Waha Capital Co.	3.11	8,608,696	2,939,383	44.9%
Abu Dhabi Islamic Bank	6.37	2,521,189	354,204	39.3%
National Bank of Ras Al-Khaimah	9.65	663,665	75,825	35.2%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
International Fish Farming Co.	5.55	55,976	6,605	(59.0%)
Gulf Livestock Company	3.00	113	34	(57.0%)
Methaq Takaful Insurance Co.	0.99	1,166,591	673,281	(47.9%)
Abu Dhabi National Co. for Bldg. Materials	0.97	265,104	201,868	(45.5%)
Green Crescent Insurance Co.	0.81	11,244	9,040	(37.7%)

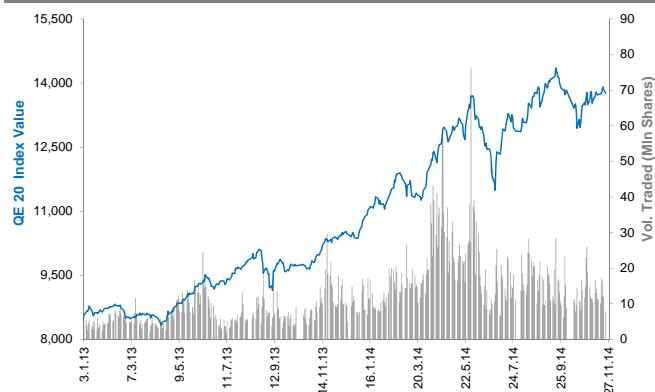
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.18	25,604,212	14,005,149	(10.3%)
AL DAR Properties Co.	3.32	41,706,627	11,296,688	20.3%
Dana Gas	0.64	6,664,775	7,753,912	(29.7%)
Ras Al Khaimah Properties	0.94	8,850,338	7,465,263	(4.1%)
Waha Capital Co.	3.11	8,608,696	2,939,383	44.9%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

November 24, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	745,921	2.4%	18.4	2.6	3.0%
Banking & Finance	296,007	3.7%	16.4	2.6	3.3%
Goods & Consumer Services	32,239	7.1%	17.6	2.8	2.6%
Industrial	229,918	2.3%	21.8	4.2	3.6%
Insurance	23,150	1.9%	8.7	1.9	1.9%
Real Estate	82,302	1.8%	24.3	1.5	1.4%
Telecom	54,012	(5.3%)	22.9	1.7	2.4%
Transport	28,295	3.8%	15.5	2.1	3.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 9 ▼ 28 = 6

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	160,588	16.4	18.6%
2- Industries Qatar	117,733	18.7	20.9%
3- Ezdan Holding Group Co.	50,132	38.2	4.5%
4- Mesaieed Petrochemical Holding Co.	39,951	26.5	11.1%
5- Ooredoo (formerly Q-Tel)	38,118	14.9	10.1%
6- Masraf Al Rayan	37,500	21.0	17.3%
7- Qatar Islamic Bank	25,520	17.8	12.3%
8- Gulf International Services	22,431	26.5	26.0%
9- Commercial Bank of Qatar	22,240	13.9	11.1%
10- Qatar Electricity & Water Co.	21,175	14.5	24.6%

Subtotal 535,388 16.97 17.1%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Islamic Holding Group	187.90	4.6%	112,276,777
Al Ahli Bank of Qatar	56.90	1.6%	1,597,708
Salam International Investment	17.82	1.3%	2,984,475
Ezdan Holding Group Co.	18.90	0.4%	13,183,794
Mazaya Qatar R.E Development Co.	23.11	0.4%	8,948,617

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Zad Holding Co.	89.50	(2.7%)	130,670
Al Meera Consumer Goods Co.	220.30	(2.3%)	41,387,999
Al Khaleej Takaful Group	54.00	(1.8%)	3,725,245
Barwa Real Estate Co.	51.30	(1.7%)	24,216,942
Masraf Al Rayan	50.00	(1.6%)	55,780,707

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Masraf Al Rayan	50.00	(1.6%)	1,113,805
United Development Co.	27.95	(0.2%)	948,044
Ezdan Holding Group Co.	18.90	0.4%	700,724
Islamic Holding Group	187.90	4.6%	618,497
Barwa Real Estate Co.	51.30	(1.7%)	466,832

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	13,754.89	(91.12)	(0.7%)	1.9%	32.5%
Market Cap (QAR Mn)	745,921	(4,744)	(0.6%)	2.4%	34.3%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	13.9%	11.9%	12.6%	13.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	7,915	(3,999)	(33.6%)	18,315	7,467
Value Traded (QAR Mn)	599	(199)	(24.9%)	805	298
No. of Trades	5,673	(2,283)	(28.7%)	8,579	3,775

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Islamic Holding Group	187.90	3,977,146	44,419	308.5%
Doha Insurance Co.	35.45	498,376	18,358	175.4%
Dlala Brokerage & Inv. Hldg. Co.	57.00	2,123,659	52,643	157.9%
Medicare Group	135.00	3,459,215	43,326	157.1%
Gulf International Services	120.70	6,362,529	65,526	147.3%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	31.80	7,590,507	201,931	(36.4%)
National Leasing Holding	25.20	2,448,082	79,589	(16.4%)
Qatari German Co. for Medical Devices	11.95	526,311	36,678	(13.7%)
Ooredoo	119.00	4,585,571	32,282	(13.3%)

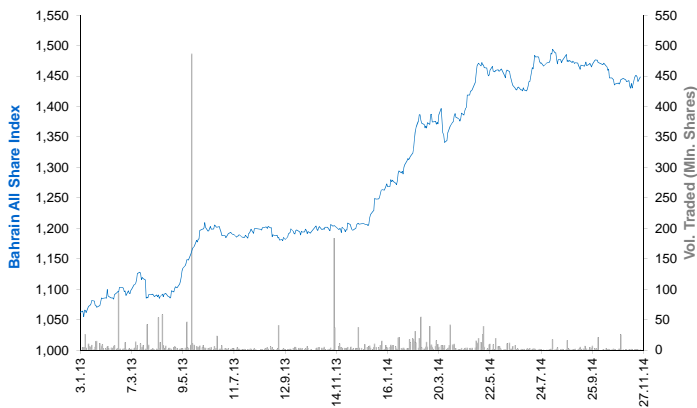
YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	18.80	8,305,673	473,413	75.5%
Ezdan Holding Group Co.	18.90	8,208,914	374,255	11.2%
Barwa Real Estate Co.	51.30	12,667,978	328,248	72.1%
Masraf Al Rayan	50.00	16,480,232	323,906	59.7%
Mazaya Qatar R.E Development Co.	23.11	6,074,572	309,254	106.7%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

November 24, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,219	0.3%	13.0	1.0	3.5%
Commercial Banks	3,732	(0.2%)	13.8	1.5	3.8%
Investment	2,255	(0.0%)	11.6	0.7	0.9%
Insurance	167	(3.2%)	10.4	0.8	2.5%
Service	1,075	(0.4%)	12.7	1.2	5.3%
Hotel & Tourism	205	0.0%	11.6	1.0	4.2%
Industrial	786	5.7%	15.1	0.9	6.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	2	▼	1	=	37
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,845	11.15	13.9%
2- Arab Banking Corp. (Price in USD)	821	8.25	6.6%
3- National Bank of Bahrain	809	15.17	14.1%
4- Aluminum Bahrain	767	15.05	5.9%
5- Bahrain Telecommunications Co.	565	13.65	7.7%
6- Bank of Bahrain and Kuwait	484	10.30	12.9%
7- Al Salam Bank	396	27.28	4.6%
8- Al Baraka Banking (Price in USD)	338	6.15	10.9%
9- Gulf Finance House (Price in USD)	226	62.89	1.8%
10- ITHMAR Bank (Price in USD)	200	NM	NM

* ROE is based on TTM 1H2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
National Bank of Bahrain	0.860	4.2%	5,130
Ahli United Bank (USD)	0.815	0.6%	82,170

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Bank of Bahrain and Kuwait	0.470	(0.4%)	9,532

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Ahli United Bank (USD)	0.815	0.6%	268,803
Arab Banking Corporation. (USD)	0.700	0.0%	100,000
Bank of Bahrain and Kuwait	0.470	(0.4%)	20,294
National Bank of Bahrain	0.860	4.2%	6,000
Aluminum Bahrain	0.540	0.0%	694

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,448.58	7.33	0.5%	0.3%	16.0%
Market Cap (BHD Mln)	8,219.02	42.19	0.5%	0.3%	16.4%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.27%	6.9%	6.8%	7.3%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	396	(598)	(60.2%)	4,904	7,575
Value Traded (BHD '000)	124	(153)	(55.2%)	1,170	878
No. of Trades	16	(56)	(77.8%)	68	58

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.700	18,101	81,658,220	86.7%
Bahrain Cinema Co.	1.540	408	293,501	42.2%
Delmon Poultry Co.	0.320	79	313,848	36.8%
Gulf Hotels Group	0.880	298	383,900	35.4%
Seef Properties	0.210	6,305	34,442,104	31.3%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
Investcorp Bank (USD)	501.750	95	500	(25.0%)
ITHMAR Bank (USD)	0.175	6,090	85,299,023	(23.9%)
Inovest BSC. (USD)	0.230	72	705,270	(23.3%)

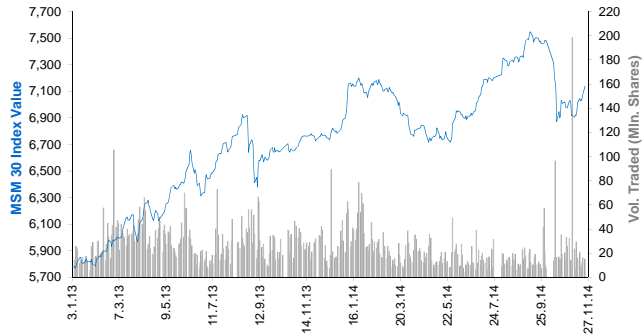
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.185	82,815	408,492,206	14.4%
Ahli United Bank (USD)	0.815	48,108	157,949,052	22.8%
ITHMAR Bank (USD)	0.175	6,090	85,299,023	(23.9%)
AlKhaleeji Commercial Bank	0.046	4,259	82,927,145	0.0%
Arab Banking Corporation. (USD)	0.700	18,101	81,658,220	86.7%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

November 24, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,612	2.1%	11.48	1.68	3.5%
Financial	4,086	0.6%	10.38	1.29	3.0%
Industrial	1,522	1.1%	15.00	2.04	4.0%
Services	3,004	4.6%	11.77	2.47	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	26	▼	0	=	27
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,519	8.66	14.2%
2- Oman Telecom Co.	1,316	10.56	22.9%
3- Ooredoo	484	13.20	20.1%
4- Bank Dhofar	481	12.62	12.4%
5- National Bank of Oman	466	10.20	13.6%
6- Raysut Cement	424	15.86	20.5%
7- HSBC Bank Oman	316	43.46	2.4%
8- Ahli Bank	289	12.22	13.1%
9- Bank Sohar	267	8.58	17.1%
10- Oman Cement Co.	238	15.06	10.1%

Subtotal	6,016	11.08	15.0%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
ACWA Power Barka Co.	0.852	6.5%	4,350
Galfar Engineering	0.176	6.0%	194,210
National Aluminium Products	0.356	4.1%	110,880
Al Madina Investment company	0.079	3.9%	12,590
Gulf Investment Services	0.211	2.9%	487,430

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
No Losers			

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Gulf Investment Services	0.211	2.9%	2,311,360
Bank Muscat	0.696	1.2%	2,076,335
Bank Sohar	0.233	2.6%	1,720,880
Al Anwar Holding	0.279	0.7%	1,486,924
Galfar Engineering	0.176	6.0%	1,104,522

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	7,138.97	60.25	0.9%	2.4%	4.5%
Market Cap (OMR Mn)	8,611.79	69.09	0.8%	2.1%	6.2%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	8.0%	8.2%	8.1%	9.3%	9.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	15,170	(1,182)	(7.2%)	21,784	28,899
Value Traded (OMR '000)	6,176	(1,269)	(17.0%)	8,083	8,164
No. of Trades	1,072	147	15.9%	1,194	1,648

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.079	12,650	103,423	88.2%
Sweets of Oman	1.350	1,010	878	50.0%
Sohar Power	0.374	2,594	3,854	36.0%
Al Jazeera Steel Products Co.	0.458	12,252	29,024	35.5%
ACWA Power Barka Co.	0.852	4,785	6,667	33.1%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.120	48,347	305,004	(48.4%)
Galfar Engineering	0.176	29,653	112,174	(34.8%)
Port Services Corporation	0.390	10,858	20,431	(32.3%)
Dhofar Insurance	0.200	1,568	6,130	(29.8%)
Al Sharqia Inv. Holding	0.182	56,768	204,025	(28.2%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.211	144,443	537,344	2.4%
Oman & Emirates Investment	0.176	112,099	478,641	(5.9%)
Bank Muscat	0.696	219,808	325,630	11.0%
Oman Investment & Finance Co.	0.221	89,664	324,373	6.4%
Global Financial Investment Co.	0.120	48,347	305,004	(48.4%)

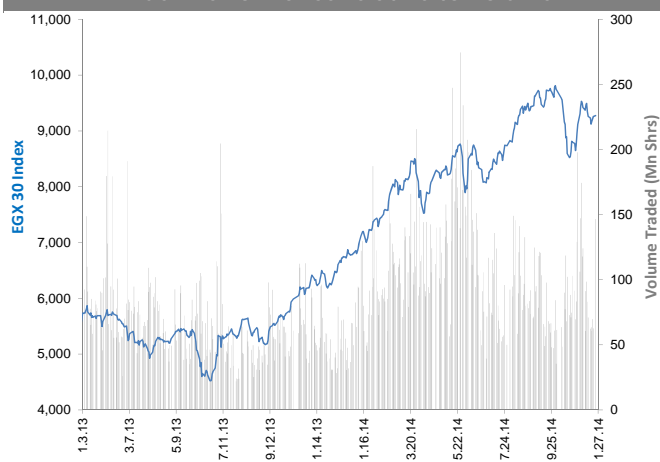
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

November 24, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	64,771	NM	NM
2-Commercial Int'l Bank (Egypt)	44,773	14.9	25.1%
3-Telecom Egypt	24,496	8.3	10.5%
4-Global Telecom Hldg.	21,875	NM	NM
5-T M G Holding	21,152	36.1	2.3%
6-Qatar National Bank AlAhli	15,612	8.8	17.7%
7-ABU Qir Fertilizers & Chemical ind. Co.	14,470	10.3	43.3%
8-Egyptian Financial Group-Hermes Co.	10,483	NM	NM
9-Elswedy Cables	10,456	NM	2.0%
10-Sidi Kerir Petrochemicals	9,293	7.2	45.1%
Subtotal	172,609	22.39	7.3%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
South Valley Cement	8.07	4.8%
Amer Group Holding	1.34	4.7%
Misr Beni Suef Cement	44.00	4.1%
Oriental Weavers Carpet	52.40	2.3%
Egyptian Financial Group-Hermes Hldg Co.	18.28	2.1%

Worst Return Performers	Last Price (EGP)	Daily Return
Al Ezz Dekheila Steel Co. Alexandria	575.75	(8.6%)
Orascom Construction Industries (OCI)	310.00	(6.1%)
Maridive & Oil Services	0.80	(5.9%)
Qatar National Bank AlAhli	32.00	(3.0%)
Elswedy Cables	46.80	(2.5%)

Most Active Stocks By Volume	Last Price (EGP)	Volume (*000 Shrs)
Amer Group Holding	1.34	100,446
Egyptian Resorts Co.	1.24	7,853
Palm Hills Developments	4.32	6,907
Global Telecom Hldg. (Orascom Telecom)	4.17	3,760
Citadel Capital	3.73	3,179

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	399,111	0.8%	24.1	1.8	3.5%
Banking & Finance	70,223	0.7%	10.8	2.3	2.6%
Basic Resources	23,207	(4.0%)	NM	2.0	3.4%
Chemical	24,462	2.7%	8.7	3.5	7.8%
Construction & Material	87,440	5.4%	12.9	0.9	5.1%
Financial Services	28,735	5.7%	NM	1.3	0.7%
Food & Beverage	8,174	(4.5%)	15.7	2.3	3.5%
Healthcare & Pharma.	5,711	4.3%	18.3	3.0	4.2%
Ind. Goods,Services, Auto.	16,864	1.3%	62.7	2.3	1.8%
Media	730	(0.3%)	23.3	0.3	0.0%
Oil & Gas	5,872	(2.9%)	7.2	2.0	13.2%
Personal & Household	15,862	2.4%	15.4	1.4	3.3%
Real Estate	42,807	(1.2%)	49.6	1.3	0.3%
Telecommunication	62,472	0.3%	NM	2.2	5.7%
Travel & Leisure	6,553	(0.2%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	9,274.19	16.01	0.2%	1.7%	36.7%
Market Cap (EGP Mn)	399,111	(790)	(0.2%)	0.8%	17.2%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	19%	20%	24%	26%	26%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	146.53	83.90	134.0%	117	47
Value Traded (EGP Mn)	460.77	186.7	68.1%	542	357
No. of Trades	14,985	4,879	48.3%	15,737	10,215

Market Breadth	▲ 23	▼ 28	= 9
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EGP)	Volume (*000 Shrs)	YTD-14 Return
Medinet Nasr Housing	42.86	71,163	149.9%
Pioneers Holding Co.	12.33	453,627	130.9%
Heliopolis Housing	52.56	78,923	114.5%
Egyptian Financial Group-Hermes Hldg Co.	18.28	476,400	110.6%
Egyptians Housing Dev. & Reconstruction	6.55	163,531	105.3%

YTD-14 Worst Return Performers	Last Price (EGP)	Volume (*000 Shrs)	YTD-14 Return
Citadel Capital	3.73	1,732,396	(64.4%)
Juhayna Food Industries	8.60	129,676	(58.5%)
Six of October Dev. & Inv. (SODIC)	15.30	170,676	(32.9%)
Alexandria Cement	9.71	2,689	(19.8%)
Egyptian Iron & Steel Co.	8.28	202,988	(18.8%)

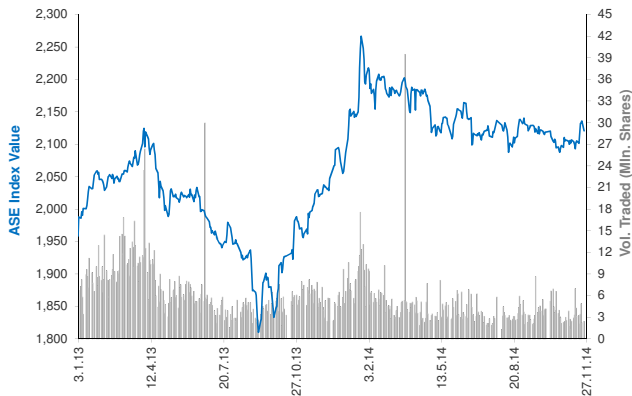
YTD-14 Most Active Stocks by Volume	Last Price (EGP)	Volume (*000 Shrs)	YTD-14 Return
Amer Group Holding	1.34	7,673,385	86.11%
Egyptian Resorts Co.	1.24	3,242,460	10.71%
Palm Hills Developments	4.32	2,868,103	65.52%
Citadel Capital	3.73	1,732,396	(64.37%)
Arab Cotton Ginning	4.29	1,227,043	0.23%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

November 24, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,631	(0.9%)	14.6	0.9	3.8%
Banks	9,541	0.0%	10.6	0.8	3.5%
Insurance	94	2.7%	NM	0.9	3.3%
Diversified Financial Services	200	(2.7%)	NM	0.5	0.8%
Real Estate	290	(4.9%)	76.2	0.7	0.5%
Educational Services	324	1.4%	12.2	2.1	4.2%
Hotels and Tourism	156	4.3%	26.8	0.8	3.6%
Transportation	99	10.8%	30.8	0.9	2.6%
Technology & Commun.	839	8.8%	16.8	2.3	9.8%
Media	20	(16.8%)	NM	0.5	0.0%
Utilities & Energy	635	23.0%	30.2	2.7	2.9%
Pharmaceutical & Medical Ind.	115	(5.1%)	62.6	1.2	0.0%
Tobacco & Cigarettes	296	(15.0%)	9.4	2.7	7.8%
Mining & Extraction Industries	620	1.1%	NM	0.7	3.5%
Engineering & Construction	107	(0.6%)	37.5	1.6	1.3%
Textiles, Leather & Cloth.	78	(0.2%)	16.3	0.9	5.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,987	8.0	6.5%
2-HOUSING BK TRD FIN	2,293	23.0	10.3%
3-JORDAN TELECOM	825	16.0	14.1%
4-JOR ISLAMIC BANK	548	12.1	17.7%
5-JOR PHOSPHATE MN	464	NM	0.2%
6-JOR KUWAIT BANK	411	8.7	11.7%
7-BANK OF JORDAN	403	9.9	12.9%
8-CAIRO AMMAN BANK	350	8.6	15.4%
9-JOR PETROL M REF	326	11.5	22.6%
10-ARAB JOR/INV/BANK	302	19.9	10.9%

Subtotal	9,908	11.42	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
INVEST BANK	1.31	5.6%
JORDAN DAIRY	2.00	4.7%
NATIONAL PORTFOLIO SECURITIES	0.48	4.3%
ARAB ELECTRICAL INDUSTRIES	0.50	4.2%
JORDAN WOOD INDUSTRIES / JWICO	1.77	4.1%

Worst Return Performers	Price (JD)	Daily Return
THE JORDAN CEMENT FACTORIES	1.76	(4.3%)
ARAB JORDAN INVESTMENT BANK	2.01	(4.3%)
EL-ZAY READY WEAR MANUFACTURING	0.26	(3.7%)
SPECIALIZED INVESTMENT COMPOUNDS	0.59	(3.3%)
AL-EQBAL INVESTMENT CO.	10.27	(3.1%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.08	287
SPECIALIZED INVESTMENT COMPOUNDS	0.59	256
ALIA- THE ROYAL JORDANIAN AIRLINES	0.55	255
REAL ESTATE DEVELOPMENT	0.18	227
CAPITAL BANK OF JORDAN	1.55	191

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,120.76	(15.17)	(0.7%)	0.3%	2.7%
Market Cap (JD Mn)	13,630.64	(100.02)	(0.7%)	(0.9%)	0.0%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	8.0%	8.4%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	2,443	208	9.3%	4,544	6,900
Value Traded (JD '000)	881	(2,395)	(73.1%)	5,592	7,257
No. of Trades	1,792	163	10.0%	2,167	2,845

Market Breadth	▲ 14 ▼ 29 = 76
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.50	3,344.5	187.4%
UNIVERSAL MODERN INDUSTRIES	1.62	7,261.1	90.6%
JORDAN DUBAI PROPERTIES	0.63	74,981.7	80.0%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.40	217.7	79.5%
JORDAN PETROLEUM REFINERY	4.34	7,781.7	67.8%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.30	7,823.3	(68.4%)
JORDAN STEEL	0.59	28,441.6	(55.0%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.08	72,853.5	(51.8%)
JORDAN INVESTMENT TRUST	0.48	2,513.5	(46.7%)
TRANSPORT& INVESTMENT BARTER CO.	0.44	24,388.8	(42.1%)

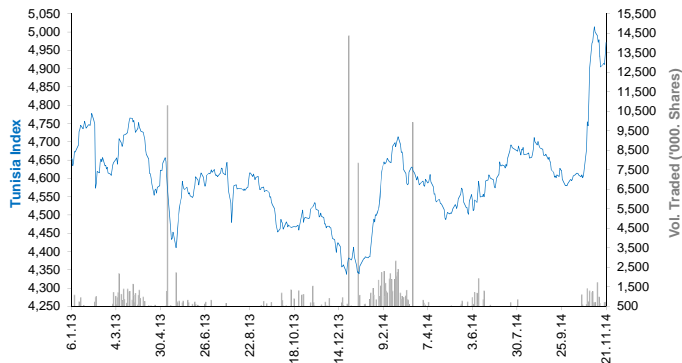
YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.59	117,395	(36.6%)
JORDAN DUBAI PROPERTIES	0.63	74,982	80.0%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.08	72,853	(51.8%)
JORDAN INDUSTRIAL RESOURCES	0.43	67,940	30.3%
REAL ESTATE DEVELOPMENT	0.18	48,620	(10.0%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

November 24, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	15,879	1.8%	19.36	1.81	2.4%
Banking	6,160	1.8%	13.50	1.35	2.4%
Insurance	761	2.4%	18.62	1.51	0.8%
Leasing	472	(0.6%)	11.00	1.10	3.9%
Financial Services	1,313	1.6%	15.95	2.08	2.6%
Industrial	1,198	(0.2%)	13.68	2.46	2.7%
Chemical Industry	766	(0.4%)	45.64	2.31	3.9%
Food & Beverage	2,864	3.2%	20.91	4.37	1.7%
Retailing	1,505	2.3%	NM	4.34	2.9%
Others	840	2.8%	NM	1.04	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	1,959	17.47	22.0%
2-Banque de Tunisie	1,545	20.62	12.3%
3-Banque Internationale Arabe de Tunisie	1,287	16.12	13.1%
4-Poulina Group Holding	990	14.72	12.1%
5-Banque Attijari De Tunisie	900	10.89	21.3%
6-Delice Holding	836	33.43	24.5%
7-Amen Bank	645	6.07	17.3%
8-Union Bancaire pour le Commerce et	504	61.67	3.1%
9-Arab Tunisian Bank	445	9.27	9.8%
10-One Tech Holding	378	9.50	16.9%

Subtotal 9,489 14.73 14.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Banque Nationale Agricole	7.40	6.0%
Electrostar	5.51	6.0%
Société Tunis. de Trans. des Hydro. par Pipelines	8.50	4.7%
Elbene Industrie	3.50	4.5%
Compagnie Internationale de Leasing	13.39	3.0%

Worst Return Performers	Price (DT)	Daily Return
Manufacture de Panneaux Bois du Sud	6.79	(2.9%)
Industries Chimiques du Fluor	36.00	(2.2%)
Poulina Group Holding	5.50	(1.8%)
TUNISAIR	1.17	(1.7%)
SOTIPAPIER	4.82	(1.2%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	2.53	117,801
Société Tunisienne de Réassurance	10.68	103,423
Automobile Réseau Tunisien et Services	7.54	51,911
Société Tunis. d'Entreprises de Télécom.	3.54	39,669
Société Indust. d'Appareillage et Matériel Electrique	2.13	37,446

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	4,971.37	34.10	0.7%	1.4%	13.5%
Market Cap (DT Mln)	15,879	61.86	0.4%	1.8%	20.4%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	6.3%	6.9%	6.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	718	304	73.4%	677	568
Value Traded ('000 DT)	5,575	1,320	31.0%	4,726	3,936
No. of Trades	2,558	1060	70.8%	1,355	1,454

Market Breadth	▲ 34	▼ 14	= 16
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume (000 Shrs)	YTD-14 Return
Société Frigorifique et Brasserie de Tunis	21.77	4,299.3	84.7%
Euro-Cycles	14.80	1,467.4	57.6%
SOPAT	2.65	7,592.6	43.2%
Attijari Bank	22.65	2,753.0	39.0%
Société Chimique Alkimia	59.10	12.9	37.3%

YTD-14 Worst Return Performers	Price (DT)	Volume (000 Shrs)	YTD-14 Return
Electrostar	5.51	1,196.2	(43.1%)
Société Tunisienne d'Equiptement	6.87	3.4	(33.3%)
Société Tunisienne de Verreries	4.90	1,438.1	(25.6%)
Société Indust. d'Appareillage et Matériel Electrique	2.13	3,048.6	(24.7%)
Best Lease	1.67	2,206.9	(20.9%)

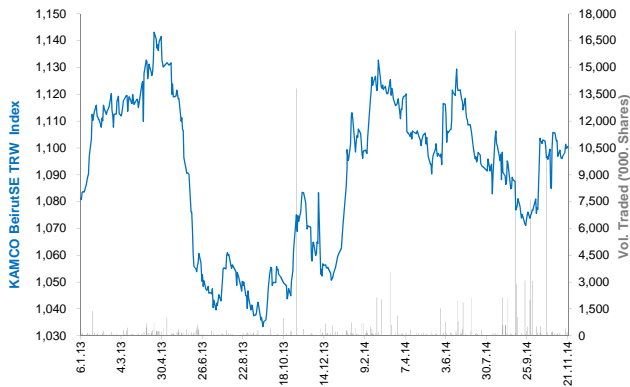
YTD-14 Most Active Stocks by Volume	Price (DT)	Volume (000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.53	22,282.5	(6.3%)
Société d'Articles Hygiéniques	10.59	12,725.6	29.4%
SOTIPAPIER	4.82	12,248.8	(3.6%)
TUNISAIR	1.17	8,288.0	10.4%
SOPAT	2.65	7,592.6	43.2%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

November 24, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,216	(0.5%)	8.43	0.96	4.0%
Banking	9,004	(0.4%)	7.96	0.94	4.8%
Industrial	323	(2.4%)	12.83	1.41	5.0%
Trading	36	0.0%	11.88	0.71	8.2%
Real Estate & Construction	1,871	(0.4%)	10.24	1.01	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	4	▼	0	=	26
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,518	10.57	11.3%
2- BLOM Bank	1,892	8.10	15.0%
3- Solidere A	1,135	6.21	9.8%
4- Byblos Bank	905	6.08	9.3%
5- Solidere B	736	4.03	9.8%
6- BLOM Bank GDR	706	-	-
7- Bank Audi GDR	666	-	-
8- Bank Of Beirut	309	5.12	11.0%
9- Holcim Liban	293	13.42	10.2%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,365	7.16	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Ciments Blancs B	3.75	7.1%
Solidere B	11.33	0.4%
Byblos Bank Preferred 2008	101.00	0.1%
BEMO Bank Preferred Class 2013	101.00	0.1%

Worst Return Performers	Price (USD)	Daily Return
No Losers		

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	11.35	11,061
Solidere B	11.33	2,259
BEMO Bank Preferred Class 2013	101.00	2,000
Bank Audi Preferred G	101.50	1,150
Byblos Bank Preferred 2008	101.00	630

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
KAMCO BeirutSE TRW Index	1,100.50	0.49	0.0%	(0.5%)	4.2%
Market Cap (USD Mn)	11,216	4.99	0.0%	(0.5%)	9.4%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	6.8%	6.8%	6.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	34.66	(174)	(83.4%)	391	662
Value Traded ('000s USD)	533.58	(703)	(56.9%)	2,708	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.30	52,004,688	15.4%
BLOM Bank GDR	9.55	2,213,847	8.5%
Ciments Blancs B	3.75	11,280	7.1%
BLOM Bank	8.80	3,770,014	6.7%
Byblos Bank GDR	76.00	835	4.1%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
BEMO Bank	1.730	2,034,615	(6.0%)
Rasamny-Younis Motors	3.320	142,285	(5.1%)
Holcim Liban	15.00	49,164	(3.7%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.30	52,004,688	15.4%
Byblos Bank	1.60	14,502,188	3.2%
Solidere A	11.35	4,343,408	2.7%
BLOM Bank	8.80	3,770,014	6.7%
Bank Audi GDR	6.50	2,808,264	0.6%

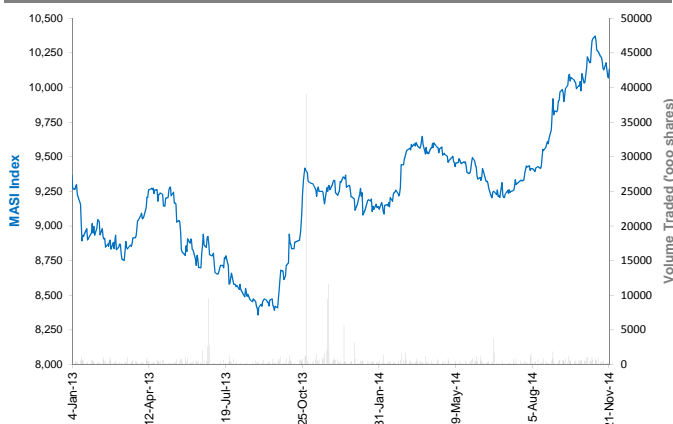
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

November 24, 2014

Index Performance relative to Volume



Market Breadth

▲ 17 ▼ 13 = 11

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	102,415	18.5	36.1%
2-Attijariwafa Bank	68,825	16.6	12.5%
3-Banque Marocaine Du Commerce Exterieur	39,123	31.8	8.3%
4-Banque Centrale Populaire	37,684	20.1	6.7%
5-Ciments Du Maroc	14,292	17.7	13.1%
6-Douja Prom Addoha	14,175	8.4	15.5%
7-Wafa Assurances	13,650	17.5	19.9%
8-CIE Generale Immobiliere	13,346	36.4	8.2%
9-Holcim Maroc	10,483	27.8	11.4%
10-Banque Marocaine Due Commerce Et De L'Industries	10,331	16.1	7.6%
Subtotal	324,323	18.59	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
SAHAM ASSURANCE	1,129.00	5.9%
Wafa Assurances	3,900.00	5.4%
Risma	280.00	4.5%
Societe Nationale de Siderurgie	1,073.00	3.7%
Lafarge Ciments	1,760.00	2.7%

Worst Return Performers	Price (MAD)	Daily Return
Med Paper	33.72	(5.0%)
Societe Nationale d'Electrolyse et de Petrochimie	232.00	(4.3%)
Fenie Brossette	210.00	(4.0%)
Banque Marocaine Du Commerce Exterieur	218.00	(2.4%)
Compagnie d'Assurances et de Reassurances ATLANTA	68.45	(2.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Banque Centrale Populaire	228.00	595,697
Douja Prom Addoha	47.65	100,210
Attijariwafa Bank	344.00	95,054
Banque Marocaine Du Commerce Exterieur	222.00	74,715
Itissalat Al-Maghrib	117.10	59,795

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	451,717	(2.3%)	18.6	2.4	3.8%
Banking	170,216	(2.9%)	19.6	1.8	2.5%
Beverages	1,732	6.0%	21.8	3.3	2.9%
Chemicals	557	(11.3%)	NM	1.1	0.0%
Construction & Bldg. Material	59,705	(0.6%)	22.4	3.5	3.6%
Distributors	9,224	(1.1%)	29.5	2.5	2.4%
Electrical & Electronic Equipment	426	0.3%	42.8	0.7	6.3%
Electricity	981	2.6%	2.5	0.2	0.0%
Food Producers & Processors	9,967	(4.1%)	13.2	2.0	5.4%
Holding Companies	2,707	(3.4%)	22.7	1.9	4.1%
Insurance	22,418	(0.4%)	19.7	3.2	1.9%
Investment & other Finance	3,990	(0.9%)	14.6	1.9	6.9%
Leisures & Hotel	2,207	(3.4%)	NM	2.4	0.0%
Materials, Software & Computer	703	(1.5%)	12.6	1.0	5.5%
Mining	17,716	(6.7%)	13.9	3.0	6.4%
Oil & Gas	10,856	(5.7%)	NM	1.3	0.0%
Real Estate	32,207	(3.4%)	12.3	1.6	3.6%
Telecommunications	102,415	(1.3%)	18.5	6.7	6.4%
Transport	403	(0.3%)	11.5	1.5	7.6%
Utilities	3,200	0.0%	10.8	1.9	5.6%
Forestry & Paper	87	(9.2%)	NM	1.4	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	10,131.79	61.5	0.6%	(2.1%)	11.2%
MADEX Index	8,292.15	53.2	0.6%	(2.3%)	11.8%
Market Cap (MAD Mn)	451,717	1.8	0.4%	(2.3%)	11.9%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.8%	8.0%	8.7%	9.9%	9.9%
MADEX Index	8.4%	9.1%	10.0%	10.2%	11.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	238.04	(33.92)	(12.5%)	438	516
Value Traded (MAD Mn)	19.79	(8.20)	(29.3%)	38	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	33.72	3,466,829	73.0%
Holcim Maroc	2,490.00	166,604	70.5%
Fenie Brossette	210.00	119,920	61.5%
Compagnie de Transport au Maroc	329.00	31,302	56.7%
Marocaine de l'Industrie du Raffinage	375.00	2,263,328	41.0%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Alliances Developpement Immobilier	375.70	1,849,707	(21.0%)
Douja Prom Addoha	45.00	30,768,649	(19.5%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,550.00	13,042	(16.2%)
Miniere Touissit	1,275.00	149,577	(15.8%)
Comp Suc Maroc Et De Raff	1,700.00	96,025	(12.9%)

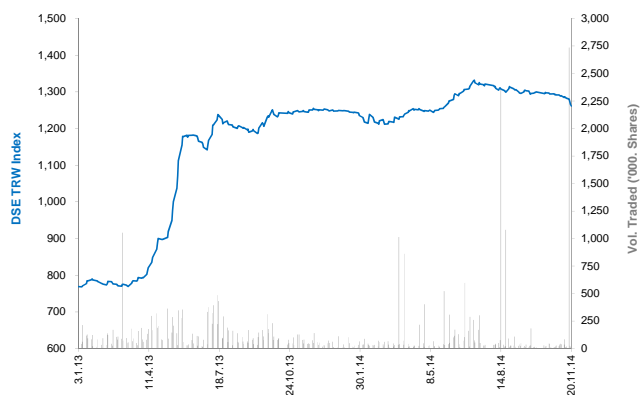
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-14 Return
Douja Prom Addoha	45.00	30,769	(19.5%)
Itissalat Al-Maghrib	116.50	18,456	21.4%
Banque Centrale Populaire	217.65	8,209	12.5%
Attijariwafa Bank	342.00	8,157	12.1%
Banque Marocaine Du Commerce Exterieur	218.00	6,221	6.6%

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

November 24, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	131,334	2.7%	6.8	1.1	1.0%
Banking	118,084	3.1%	6.54	1.09	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,038	0.0%	5.72	1.32	0.0%
Insurance	8,173	(0.7%)	8.73	0.99	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	0	▼	5	=	19
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,988	9.1	22.0%
2- Qatar National Bank - Syria	17,208	2.0	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Arab Bank- Syria	9,191	8.2	15.9%
5- Bank Of Syria And Overseas	9,160	54.3	2.9%
6- Syria International Islamic Bank	9,052	46.7	2.0%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Al Baraka Bank - Syria	6,550	2.5	34.2%
10- Fransabank Syria	4,950	24.9	4.5%
Subtotal	98,721	6.36	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
No Gainers		

Worst Return Performers	Price (SRY)	Daily Return
Syria International Islamic Bank	106.50	(1.9%)
Al Baraka Bank - Syria	131.00	(1.9%)
Bank of Jordan Syria	89.75	(0.8%)
Fransabank Syria	94.28	(0.8%)
Cham Bank	99.00	(0.8%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	106.50	7,458
Fransabank Syria	94.28	3,600
Al Baraka Bank - Syria	131.00	2,500
Cham Bank	99.00	2,435
Bank of Jordan Syria	89.75	2,050

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
DSE Weighted Index	1,261.47	(3.82)	(0.3%)	(2.3%)	1.0%
Market Cap (SRY Mn)	131,334	(398)	(0.3%)	2.7%	10.4%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.5%	11.6%	10.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	21,250	2,327	12.3%	149,403	1,184
Value Traded ('000 SRY)	2,390	(8)	(0.3%)	19,010	7,881
No. of Trades	33	14.0	73.7%	40	0.76

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	359.75	199,993	37.8%
Byblos Bank Syria	124.50	4,569,106	20.9%
Bank Audi Syria	231.25	31,191	12.8%
National Insurance Company	142.99	2,767,595	7.1%
Bank Of Syria And Overseas	229.00	597,696	6.3%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Syria International Islamic Bank	106.50	3,476,490	(17.5%)
Qatar National Bank Syria	114.72	1,607,973	(16.6%)
Bank of Jordan Syria	89.75	66,974	(15.9%)
Alahliah.co For Transport	177.00	15,149	(8.9%)
The Int'l Bank For Trade & Finance	166.00	156,640	(8.7%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,569,106	20.9%
Syria International Islamic Bank	106.50	3,476,490	(17.5%)
National Insurance Company	142.99	2,767,595	7.1%
Fransabank Syria	94.28	2,553,350	0.0%
Qatar National Bank Syria	114.72	1,607,973	(16.6%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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