

### Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	78,935,455	85,354,704	8.1%
Earnings Per Share (fils)	14	15	4.1%
Total Operating Revenue (KWD)	179,237,668	195,380,407	9.0%
Gross Profit / (Loss) (KWD)	120,586,435	133,869,906	11.0%
Return on Average Equity (ROAE)	10.08%	11.02%	
Return on Average Assets (ROAA)	1.10%	1.22%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
<b>Assets:</b>			
Current Assets	14,868,964,000	13,307,149,000	(10.5%)
Non-current Assets	9,803,296,000	11,507,101,000	17.4%
Total Assets	24,672,260,000	24,814,250,000	0.6%
Shareholders' Equity*	2,647,180,000	2,826,950,000	6.8%
<b>Liabilities:</b>			
Current Liabilities	20,282,610,000	20,228,635,000	(0.3%)
Non-current Liabilities	1,307,609,000	1,239,054,000	(5.2%)
Total Liabilities	21,590,219,000	21,467,689,000	(0.6%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	192,915	P/E (x)	13.54
Value (KWD '000)	136,983	P/BV (x)	1.44
Closing Price (KWD)	0.690	Dividend Yield	4.07%
Book Value Per Share (KWD)	0.486	YTD Share Turnover	3.26%
Current Market Capitalization (KWD Million)	4,083.0	Beta	1.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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