

## Technical Analysis – Saudi Stock Exchange

07-November-2016

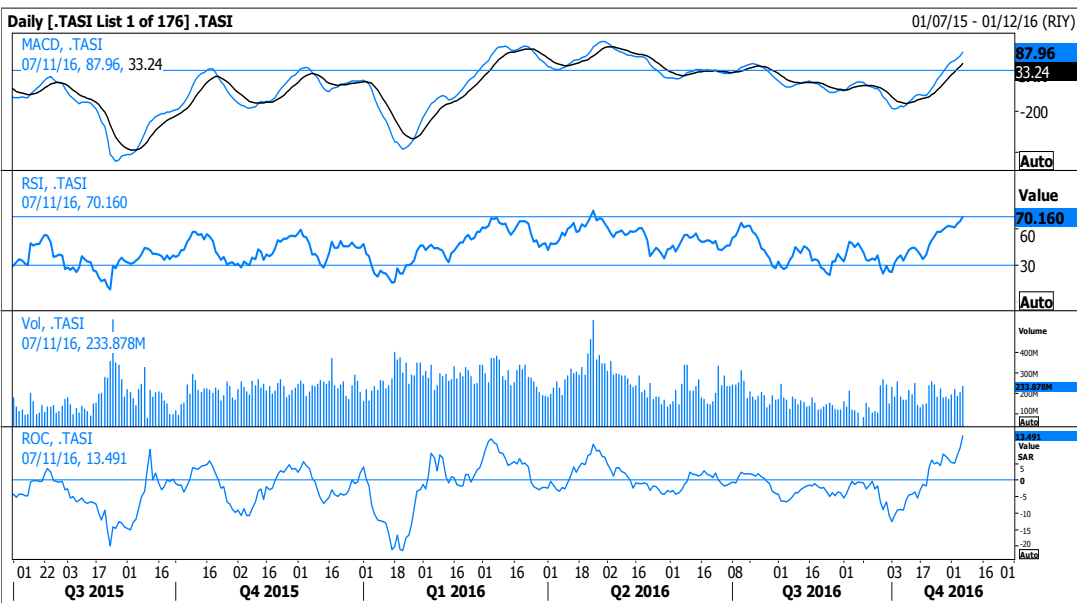
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### Saudi Stock Exchange

**Tadawul All Share Index <.TASI> closed at 6,197.68 point.** The market witnessed a noticeable recovery after it approached the strong support level at around 5,230 point (low of year 2011). The next overhead resistance level comes at 6,250 point, while above this would open the space for additional gains towards 6,400 point and maybe more to 6,700 point. On the counter side, some weaknesses could take place on the short-term period after a prolonged bullish move, knowing that the nearby support levels are located at 6,000 point, 5,900 point and 5,860 point. Weekly RSI indicator is looking positive at present, while the daily one is also bullish but approaching the overbought territory.

Medium-term investors can stay in the market as long as the index closes above 5,900 point, while long-term investors can enter the market at levels higher than 6,250 point.



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Reuters Ticker: <4020.SE>

**Weekly [TASI List 1 of 176] 4020.SE** 29/12/11 - 09/02/17 (R1Y)

The chart displays the weekly price movement of 4020.SE from 2012 to 2017. The price is shown as a candlestick chart with a red line representing the SAR (Stop and Reverse) indicator. The WMA (Weighted Moving Average) is shown as a green line, and the MACD (Moving Average Convergence Divergence) is shown as a blue line. The RSI (Relative Strength Index) is shown as a light blue line, and the Volume is shown as a bar chart at the bottom. The ROC (Rate of Change) is shown as a dark blue line. The chart includes horizontal dashed lines for price levels and a vertical dashed line for the date 10/11/16.

Indicator	Value
BarOHLC, 4020.SE	55.5
10/11/16, 16.70, 17.60, 16.70, 17.55, N/A, N/A	
CndI, 4020.SE	47.5
10/11/16, 16.70, 17.60, 16.70, 17.55, N/A, N/A	
WMA, 4020.SE	23.2
10/11/16, 17.82	
WMA, 4020.SE	26.1
10/11/16, 19.01	
WMA, 4020.SE	20.8
10/11/16, 22.12	
MACD, 4020.SE	14.5
10/11/16, -0.94, -0.64	
RSI, 4020.SE	-0.64
10/11/16, 43.439	
Vol, 4020.SE	418,282.00
10/11/16, 418,282.00	
ROC, 4020.SE	-14.390
10/11/16, -14.390	

RSI	43.439
MACD	-0.64
ROC	-14.390
M10	17.80
M50	19.00
M100	22.10

S1	16.70
S2	16.00
S3	14.50
R1	18.00
R2	20.80
R3	23.20

Reuters Ticker: <4300.SE>

[illegible]

RSI	44.231
MACD	-0.17
ROC	-15.126
M10	5.10
M50	5.45
M100	6.15
S1	4.90
S2	4.30
S3	3.50
R1	5.60
R2	6.45
R3	7.50

Reuters Ticker: <6002.SE>

**Weekly [TASI List 123 of 176] 6002.SE** 29/05/13 - 18/01/17 (RY)

The chart displays the weekly price movement of 6002.SE from January 2013 to January 2017. The price is shown as a candlestick chart with a SuperTrend (SAR) indicator in red. Three Weighted Moving Averages (WMA) are plotted: 6002.SE (green), 6002.SE (red), and 6002.SE (blue). The chart also includes MACD (black), RSI (light blue), Volume (blue bars), and ROC (blue line). Horizontal dashed lines indicate price levels at 109, 83, 77, 66, 61.5, and 54.5. The right side of the chart shows the current values for each indicator as of 10/11/16.

Indicator	Value	SAR
Price	83.05	71.75
WMA, 6002.SE	83.05	71.75
WMA, 6002.SE	71.75	71.50
WMA, 6002.SE	71.50	67.13
WMA, 6002.SE	67.13	67.13
MACD, 6002.SE	-2.64	-3.06
RSI, 6002.SE	50.066	50.066
Vol, 6002.SE	80,505.00	80,505.00
ROC, 6002.SE	5.147	5.147

RSI	50.066
MACD	-3.06
ROC	5.147
M10	67.15
M50	71.75
M100	83.05
S1	66.00
S2	61.50
S3	54.50
R1	77.00
R2	83.00
R3	90.00

Reuters Ticker: <6004.SE>

**Weekly [TASI List 123 of 176] 6004.SE** 12/09/12 - 01/02/17 (R/Y)

The chart displays the weekly price movement of 6004.SE from September 2012 to February 2017. The price is shown as a black candlestick chart. A red line represents the Stop and Reverse (SAR) indicator, which follows the price trend, switching from above to below the price around late 2014. A green line represents the 10-day Simple Moving Average (SMA). A blue line represents the 20-day Simple Moving Average (SMA). Horizontal dashed lines indicate key price levels: 171.5, 148.25, 125.75, 118, 110, 94.75, 87.76, and 70. The MACD indicator is shown as a blue line with a green signal line, and the RSI is shown as a green line. The Volume is represented by a bar chart at the bottom, and the ROC is shown as a red line.

Indicator	Value	SAR
CndI, 6004.SE	10/11/16, 93.25, 95.00, 93.00, 94.75, N/A, N/A	
WMA, 6004.SE	10/11/16, 93.50	
WMA, 6004.SE	10/11/16, 110.66	
WMA, 6004.SE	10/11/16, 87.76	
MACD, 6004.SE	10/11/16, -3.02, -4.95	
RSI, 6004.SE	10/11/16, 53.182	
Vol, 6004.SE	10/11/16, 681,444.00	
ROC, 6004.SE	10/11/16, 7.670	

Price: 110.66, 94.75, 87.76, 83.50, 80, 70, 171.5, 148.25, 125.75, 118, 110, 94.75, 87.76

Value: 3.02, -4.95, 53.182, 681,444, 7.670

Auto: Auto

Q4 12 | Q1 13 | Q2 13 | Q3 13 | Q4 13 | Q1 14 | Q2 14 | Q3 14 | Q4 14 | Q1 15 | Q2 15 | Q3 15 | Q4 15 | Q1 16 | Q2 16 | Q3 16 | Q4 16 |

RSI	53.182
MACD	-4.95
ROC	7.670
M10	93.50
M50	87.75
M100	110.65
S1	86.00
S2	80.00
S3	70.00
R1	101.00
R2	110.00
R3	118.00

## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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