

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	42,134,326	49,822,343	18.2%
Earnings Per Share (fils)	12.70	14.90	17.3%
Return on Average Equity (ROAE)	6.03%	6.44%	
Return on Average Assets (ROAA)	0.57%	0.64%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	22,081,812	26,821,615	21.5%
Earnings Per Share (fils)	6.70	7.90	17.9%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	6,965,980,655	8,738,291,160	25.4%
Non-current Assets	7,048,747,783	7,195,180,464	2.1%
Total Assets	14,014,728,438	15,933,471,624	13.7%

Shareholders' Equity*	1,287,649,534	1,673,935,533	30.0%
Liabilities:			
Current Liabilities	8,049,020,362	9,069,084,095	12.7%
Non-current Liabilities	3,797,199,148	4,132,465,927	8.8%
Total Liabilities	11,846,219,510	13,201,550,022	11.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	371,751	P/E (x)	22.12
Value (KWD '000)	284,835	P/BV (x)	1.67
Closing Price (KWD)	0.730	Dividend Yield	1.02%
Book Value Per Share (KWD)	0.534	YTD Share Turnover	11.64%
Current Market Capitalization (KWD Million)	2,798	Beta	1.49

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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