

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	(615,060)	976,922	NM
Earnings Per Share (fils)	(1.53)	2.43	NM
Total Operating Revenue (KWD)	5,235,483	8,089,265	54.5%
Gross Profit / (Loss) (KWD)	751,517	2,787,558	270.9%
Return on Average Equity (ROAE)	NM	6.44%	
Return on Average Assets (ROAA)	NM	1.49%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	41,133,078	84,437,358	105.3%
Non-current Assets	137,465,094	105,237,925	(23.4%)
Total Assets	178,598,172	189,675,283	6.2%
Shareholders' Equity*	39,503,133	45,710,303	15.7%
Liabilities:			
Current Liabilities	28,185,255	87,790,787	211.5%
Non-current Liabilities	92,693,183	33,562,089	(63.8%)
Total Liabilities	120,878,438	121,352,876	0.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	244,141	P/E (x)	7.83
Value (KWD '000)	13,721	P/BV (x)	0.47
Closing Price (KWD)	0.052	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.111	YTD Share Turnover	59.09%
Current Market Capitalization (KWD Million)	21.5	Beta	1.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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