

Salbookh Trading Co.

30-Mar-15

## Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	24,370	106,032	335.1%
Earnings Per Share (fils)	0.24	1.04	333.3%
Total Operating Revenue (KWD)	7,656,273	10,116,025	32.1%
Gross Profit / (Loss) (KWD)	898,161	1,637,717	82.3%
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	

Return on Average Equity (ROAE)	0.26%	1.11%	
Return on Average Assets (ROAA)	0.17%	0.82%	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	(211,576)	(44,022)	79.2%
Earnings Per Share (fils)	(0.20)	(0.04)	80.0%

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
<b>Assets:</b>			
Current Assets	7,802,674	7,823,015	0.26%
Non-current Assets	5,716,047	4,429,386	(22.5%)
<b>Total Assets</b>	<b>13,518,721</b>	<b>12,252,401</b>	<b>(9.4%)</b>

<b>Shareholders' Equity*</b>	<b>9,327,213</b>	<b>9,727,963</b>	<b>4.3%</b>
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<b>Liabilities:</b>			
Current Liabilities	3,097,714	2,329,654	(24.8%)
Non-current Liabilities	1,093,794	194,784	(82.2%)
<b>Total Liabilities</b>	<b>4,191,508</b>	<b>2,524,438</b>	<b>(39.8%)</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	95,259	P/E (x)	NM
Value (KWD '000)	12,090	P/BV (x)	1.34
Closing Price (KWD)	0.124	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.096	YTD Share Turnover	90.77%
Current Market Capitalization (KWD Million)	13.0	Beta	0.66

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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