

Tamdeen Investment Co.

13-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	5,026,953	8,549,253	70.1%
Earnings Per Share (fils)	16.89	29.57	75.1%
Total Operating Revenue (KWD)	6,786,839	11,244,162	65.7%
Gross Profit / (Loss) (KWD)	1,561,477	2,072,165	32.7%
Return on Average Equity (ROAE)	4.70%	6.15%	
Return on Average Assets (ROAA)	3.30%	3.91%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	26,452	838,278	NM
Earnings Per Share (fils)	0.09	2.98	NM

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	34,412,133	100,756,609	192.79%
Non-current Assets	104,819,813	147,482,500	40.7%
Total Assets	139,231,946	248,239,109	78.3%
Shareholders' Equity*	107,636,171	138,297,183	28.5%
Liabilities:			
Current Liabilities	31,490,796	93,670,583	197.5%
Non-current Liabilities	92,544	111,802	20.8%
Total Liabilities	31,583,340	93,782,385	196.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	48,672	P/E (x)	15.04
Value (KWD '000)	12,716	P/BV (x)	0.89
Closing Price (KWD)	0.395	Dividend Yield	2.17%
Book Value Per Share (KWD)	0.465	YTD Share Turnover	15.61%
Current Market Capitalization (KWD Million)	123.2	Beta	0.86

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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