

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	95,423	47,415	(50.3%)
Earnings Per Share (fils)	0.97	0.48	(50.5%)
Total Operating Revenue (KWD)	221,983	532,119	139.7%
Gross Profit / (Loss) (KWD)	238,263	199,347	(16.3%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	13,255,726	3,881,976	(70.7%)
Non-current Assets	10,830,139	18,375,857	69.7%
Total Assets	24,085,865	22,257,833	(7.6%)

Shareholders' Equity*	11,125,421	10,316,865	(7.3%)
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Liabilities:

Current Liabilities	11,303,539	11,030,160	(2.4%)
Non-current Liabilities	1,512,601	910,508	(39.8%)
Total Liabilities	12,816,140	11,940,668	(6.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	399.6	P/E (x)	NM
Value (KWD '000)	29.5	P/BV (x)	0.56
Closing Price (KWD)	0.058	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.105	YTD Share Turnover	0.40%
Current Market Capitalization (KWD Million)	5.8	Beta	0.38

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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