

Salbookh Trading Co.

16-May-16

## Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	118,876	(44,784)	NM
Earnings Per Share (fils)	1.17	(0.44)	NM
Total Operating Revenue (KWD)	2,425,982	2,709,706	11.7%
Gross Profit / (Loss) (KWD)	408,689	283,509	(30.6%)
Return on Average Equity (ROAE)	1.64%	12.54%	
Return on Average Assets (ROAA)	1.20%	9.36%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
<b>Assets:</b>			
Current Assets	8,546,765	9,626,790	12.6%
Non-current Assets	4,490,870	5,895,228	31.3%
<b>Total Assets</b>	<b>13,037,635</b>	<b>15,522,018</b>	<b>19.1%</b>

<b>Shareholders' Equity*</b>	<b>9,988,444</b>	<b>11,333,916</b>	<b>13.5%</b>
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### Liabilities:

Current Liabilities	2,842,980	3,347,288	17.7%
Non-current Liabilities	206,211	840,814	307.7%
<b>Total Liabilities</b>	<b>3,049,191</b>	<b>4,188,102</b>	<b>37.4%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	29,370.37	P/E (x)	5.85
Value (KWD '000)	2,164.28	P/BV (x)	0.71
Closing Price (KWD)	0.077	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.112	YTD Share Turnover	27.99%
Current Market Capitalization (KWD Million)	8.1	Beta	0.54

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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