

Mena Real Estate Co.

11-Feb-14

Kuwait Stock Exchange 9M-2013/14 Financial Results Announcement

Profitability	9M-2012/13	9M-2013/14	Variance
Net Profit (Loss) KWD	(678,099)	(69,687)	89.7%
Earnings Per Share (fils)	(3.49)	(0.36)	89.7%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q3-2012/13	Q3-2013/14	Variance
Net Profit (Loss) KWD	(194,912)	99,017	150.8%
Earnings Per Share (fils)	(1.00)	0.51	151.0%

Balance Sheet Summary (KWD)	30-Nov-12	30-Nov-13	Variance
Assets:			
Current Assets	6,468,861	7,339,211	13.5%
Non-current Assets	21,488,566	17,583,757	(18.2%)
Total Assets	27,957,427	24,922,968	(10.9%)

Shareholders' Equity*	16,565,913	15,208,014	(8.2%)
Liabilities:			
Current Liabilities	8,066,233	7,343,298	(9.0%)
Non-current Liabilities	3,241,160	2,288,331	(29.4%)
Total Liabilities	11,307,393	9,631,629	(14.8%)

*Fiscal Year Ends in March

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	69,888	P/E (x)	NM
Value (KWD '000)	4,165	P/BV (x)	0.79
Closing Price (KWD)	0.061	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.078	YTD Share Turnover	35.57%
Current Market Capitalization (KWD Million)	12.0	Beta	0.90

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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