

### Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	1,941,659	(3,349,892)	NM
Earnings Per Share (fils)	13.60	(23.50)	NM
Total Operating Revenue (KWD)	19,421,421	21,167,386	9.0%
Gross Profit / (Loss) (KWD)	3,473,191	2,953,167	(15.0%)
Cash Dividends Per Share (fils)	7.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.43%	NM	
Return on Average Assets (ROAA)	4.59%	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	26,014,380	23,968,071	(7.9%)
Non-current Assets	16,575,491	15,586,126	(6.0%)
<b>Total Assets</b>	<b>42,589,871</b>	<b>39,554,197</b>	<b>(7.1%)</b>
<b>Shareholders' Equity*</b>	<b>36,617,466</b>	<b>32,428,523</b>	<b>(11.4%)</b>
<b>Liabilities:</b>			
Current Liabilities	5,156,981	6,312,408	22.4%
Non-current Liabilities	505,552	509,341	0.7%
<b>Total Liabilities</b>	<b>5,662,533</b>	<b>6,821,749</b>	<b>20.5%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	296.40	P/E (x)	NM
Value (KWD '000)	23.63	P/BV (x)	0.37
Closing Price (KWD)	0.079	Dividend Yield	8.43%
Book Value Per Share (KWD)	0.227	YTD Share Turnover	0.20%
Current Market Capitalization (KWD Million)	11.9	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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