

MAZAYA Holding Co.

24-Jul-17

## Kuwait Stock Exchange 1H-2017 Financial Results Announcement

| Profitability                   | 1H-2016    | 1H-2017    | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD)       | 4,135,858  | 4,172,065  | 0.9%     |
| Earnings Per Share (fils)       | 6.66       | 6.70       | 0.6%     |
| Total Operating Revenue (KWD)   | 25,668,105 | 31,321,013 | 22.0%    |
| Gross Profit / (Loss) (KWD)     | 5,284,326  | 5,059,051  | (4.3%)   |
| Return on Average Equity (ROAE) | 9.92%      | 9.65%      |          |
| Return on Average Assets (ROAA) | 4.11%      | 4.32%      |          |

| Balance Sheet Summary (KWD)  | 30-Jun-16          | 30-Jun-17          | Variance    |
|------------------------------|--------------------|--------------------|-------------|
| <b>Assets:</b>               |                    |                    |             |
| Current Assets               | 88,837,361         | 83,270,908         | (6.3%)      |
| Non-current Assets           | 145,110,947        | 158,858,989        | 9.5%        |
| <b>Total Assets</b>          | <b>233,948,308</b> | <b>242,129,897</b> | <b>3.5%</b> |
| <b>Shareholders' Equity*</b> | <b>106,556,242</b> | <b>106,690,840</b> | <b>0.1%</b> |
| <b>Liabilities:</b>          |                    |                    |             |
| Current Liabilities          | 49,221,520         | 44,546,833         | (9.5%)      |
| Non-current Liabilities      | 70,435,385         | 80,979,873         | 15.0%       |
| <b>Total Liabilities</b>     | <b>119,656,905</b> | <b>125,526,706</b> | <b>4.9%</b> |

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

|                                             |         |                    |        |
|---------------------------------------------|---------|--------------------|--------|
| Volume (Shrs '000)                          | 511,107 | P/E (x)            | 7.13   |
| Value (KWD '000)                            | 65,234  | P/BV (x)           | 0.76   |
| Closing Price (KWD)                         | 0.118   | Dividend Yield     | 6.10%  |
| Book Value Per Share (KWD)                  | 0.172   | YTD Share Turnover | 74.26% |
| Current Market Capitalization (KWD Million) | 81.2    | Beta               | 1.08   |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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