

Al-Safat Tec Holding Co.

29-Mar-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	(6,071,297)	145,811	NM
Earnings Per Share (fils)	(15.18)	0.36	NM
Total Operating Revenue (KWD)	22,883,416	31,344,129	37.0%
Gross Profit / (Loss) (KWD)	5,106,557	4,716,564	(7.6%)
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	

Return on Average Equity (ROAE)	NM	0.54%	
Return on Average Assets (ROAA)	NM	0.30%	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	(7,494,221)	(2,141,817)	71.4%
Earnings Per Share (fils)	(18.74)	(5.35)	71.5%

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	21,987,105	23,220,196	5.61%
Non-current Assets	26,678,828	25,637,784	(3.9%)
Total Assets	48,665,933	48,857,980	0.4%

Shareholders' Equity*	26,715,015	26,861,100	0.5%
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Liabilities:			
Current Liabilities	15,037,228	16,565,709	10.2%
Non-current Liabilities	6,639,611	5,347,143	(19.5%)
Total Liabilities	21,676,839	21,912,852	1.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	22,106	P/E (x)	NM
Value (KWD '000)	1,206	P/BV (x)	0.72
Closing Price (KWD)	0.049	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.067	YTD Share Turnover	5.53%
Current Market Capitalization (KWD Million)	19.4	Beta	1.28

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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