

Abyaar Real Estate Development Co.

17-Feb-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(11,838,406)	(4,954,190)	58.2%
Earnings Per Share (fils)	(10.87)	(4.50)	58.6%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(10,589,204)	(3,506,623)	66.9%
Earnings Per Share (fils)	(9.72)	(3.18)	67.3%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	30,032,216	28,809,145	(4.1%)
Non-current Assets	163,570,540	164,237,963	0.4%
Total Assets	193,602,756	193,047,108	(0.3%)
Shareholders' Equity*	94,598,668	89,943,827	(4.9%)
Liabilities:			
Current Liabilities	63,651,049	63,786,905	0.2%
Non-current Liabilities	35,353,039	39,316,376	11.2%
Total Liabilities	99,004,088	103,103,281	4.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	358,905.94	P/E (x)	NM
Value (KWD '000)	21,211.10	P/BV (x)	0.73
Closing Price (KWD)	0.059	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.082	YTD Share Turnover	32.41%
Current Market Capitalization (KWD Million)	65.3	Beta	1.52

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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