

Kuwait Foundry Co.

13-Jul-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	2,006,921	78,533	(96.1%)
Earnings Per Share (fils)	13.04	0.51	(96.1%)
Total Operating Revenue (KWD)	1,390,385	1,111,733	(20.0%)
Gross Profit / (Loss) (KWD)	279,764	181,872	(35.0%)
Return on Average Equity (ROAE)	4.28%	0.91%	
Return on Average Assets (ROAA)	4.15%	0.88%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	8,079,165	9,640,338	19.3%
Non-current Assets	49,471,712	45,090,423	(8.9%)
Total Assets	57,550,877	54,730,761	(4.9%)
Shareholders' Equity*	55,678,717	53,010,295	(4.8%)
Liabilities:			
Current Liabilities	939,258	756,799	(19.4%)
Non-current Liabilities	932,902	963,667	3.3%
Total Liabilities	1,872,160	1,720,466	(8.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,222	P/E (x)	78.95
Value (KWD '000)	2,505	P/BV (x)	0.74
Closing Price (KWD)	0.255	Dividend Yield	3.92%
Book Value Per Share (KWD)	0.344	YTD Share Turnover	5.34%
Current Market Capitalization (KWD Million)	39.2	Beta	0.50

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015