

Kuwait Insurance Co.

11-May-15

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	2,742,527	3,552,203	29.5%
Earnings Per Share (fils)	14.73	19.12	29.8%
Total Operating Revenue (KWD)	8,391,943	8,684,645	3.5%
Gross Profit / (Loss) (KWD)	2,063,422	2,227,344	7.9%
Return on Average Equity (ROAE)	8.41%	9.85%	
Return on Average Assets (ROAA)	3.25%	3.88%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	57,030,774	62,441,725	9.5%
Non-current Assets	87,444,073	100,129,533	14.5%
Total Assets	144,474,847	162,571,258	12.5%
Shareholders' Equity*	60,700,454	60,216,076	(0.8%)
Liabilities:			
Current Liabilities	15,159,625	18,863,694	24.4%
Non-current Liabilities	68,614,768	83,491,488	21.7%
Total Liabilities	83,774,393	102,355,182	22.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	760	P/E (x)	10.46
Value (KWD '000)	221	P/BV (x)	1.08
Closing Price (KWD)	0.335	Dividend Yield	5.75%
Book Value Per Share (KWD)	0.322	YTD Share Turnover	0.39%
Current Market Capitalization (KWD Million)	65.0	Beta	0.24

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015