

Arabi Holding Group Co.

1-Apr-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	872,779	1,065,847	22.1%
Earnings Per Share (fils)	6.30	7.71	22.4%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	4.13%	4.96%	
Return on Average Assets (ROAA)	1.28%	1.15%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	397,393	192,972	(51.4%)
Earnings Per Share (fils)	2.70	1.41	(47.8%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	55,141,772	100,981,740	83.1%
Non-current Assets	14,778,348	14,873,682	0.6%
Total Assets	69,920,120	115,855,422	65.7%
Shareholders' Equity*	21,133,941	21,835,679	3.3%
Liabilities:			
Current Liabilities	38,778,453	69,571,390	79.4%
Non-current Liabilities	9,539,977	23,837,437	149.9%
Total Liabilities	48,318,430	93,408,827	93.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,543	P/E (x)	24.64
Value (KWD '000)	494	P/BV (x)	1.24
Closing Price (KWD)	0.190	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.157	YTD Share Turnover	1.78%
Current Market Capitalization (KWD Million)	27.1	Beta	0.89

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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