

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	1,867,259	1,994,489	6.8%
Earnings Per Share (fils)	12.45	13.30	6.8%
Total Operating Revenue (KWD)	34,272,731	39,655,489	15.7%
Gross Profit / (Loss) (KWD)	2,977,120	2,763,056	(7.2%)
Return on Average Equity (ROAE)	11.56%	11.17%	
Return on Average Assets (ROAA)	4.18%	3.92%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	80,522,379	94,181,135	17.0%
Non-current Assets	25,751,775	31,763,213	23.3%
Total Assets	106,274,154	125,944,348	18.5%
Shareholders' Equity*	39,113,250	42,304,206	8.2%
Liabilities:			
Current Liabilities	53,276,795	69,165,214	29.8%
Non-current Liabilities	13,884,109	14,474,928	4.3%
Total Liabilities	67,160,904	83,640,142	24.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	107	P/E (x)	30.33
Value (KWD '000)	98	P/BV (x)	3.26
Closing Price (KWD)	0.920	Dividend Yield	1.63%
Book Value Per Share (KWD)	0.282	YTD Share Turnover	0.07%
Current Market Capitalization (KWD Million)	138.0	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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