

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	(94,248)	18,012	119.1%
Earnings Per Share (fils)	(0.65)	0.12	118.5%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(48,262)	77,210	260.0%
Earnings Per Share (fils)	(0.33)	0.53	260.6%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	4,162,977	1,183,621	(71.6%)
Non-current Assets	11,635,599	14,059,356	20.8%
Total Assets	15,798,576	15,242,977	(3.5%)

Shareholders' Equity*	15,699,302	12,906,897	(17.8%)
Liabilities:			
Current Liabilities	72,704	2,315,175	NM
Non-current Liabilities	26,570	20,905	(21.3%)
Total Liabilities	99,274	2,336,080	NM

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	830,955	P/E (x)	NM
Value (KWD '000)	53,429	P/BV (x)	0.74
Closing Price (KWD)	0.064	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.089	YTD Share Turnover	553.97%
Current Market Capitalization (KWD Million)	10	Beta	1.43

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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