

Palms Agro Production Co.

10-Aug-15

## Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	220,962	486,344	120.1%
Earnings Per Share (fils)	4.22	9.30	120.4%
Total Operating Revenue (KWD)	4,001,987	5,228,740	30.7%
Gross Profit / (Loss) (KWD)	214,745	625,731	191.4%
Return on Average Equity (ROAE)	7.25%	8.73%	
Return on Average Assets (ROAA)	5.39%	6.54%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
<b>Assets:</b>			
Current Assets	8,141,464	8,898,552	9.3%
Non-current Assets	2,881,806	2,551,679	(11.5%)
<b>Total Assets</b>	<b>11,023,270</b>	<b>11,450,231</b>	<b>3.9%</b>

Shareholders' Equity*	8,283,338	8,571,588	3.5%
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### Liabilities:

Current Liabilities	2,134,063	2,241,524	5.0%
Non-current Liabilities	605,869	637,119	5.2%
<b>Total Liabilities</b>	<b>2,739,932</b>	<b>2,878,643</b>	<b>5.1%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	74	P/E (x)	6.83
Value (KWD '000)	9	P/BV (x)	0.59
Closing Price (KWD)	0.096	Dividend Yield	10.40%
Book Value Per Share (KWD)	0.164	YTD Share Turnover	0.14%
Current Market Capitalization (KWD Million)	5.0	Beta	0.36

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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