

Soor Fuel Marketing Co.

12-Aug-18

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	2,383,398	2,407,150	1.00%
Earnings Per Share (fils)	5.94	6.00	1.01%
Total Operating Revenue (KWD)	74,541,195	76,575,752	2.7%
Gross Profit / (Loss) (KWD)	2,078,560	1,806,168	(13.1%)
Return on Average Equity (ROAE)	5.60%	5.24%	
Return on Average Assets (ROAA)	4.39%	4.00%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	26,554,235	24,551,640	(7.5%)
Non-current Assets	59,232,447	63,818,177	7.7%
Total Assets	85,786,682	88,369,817	3.0%
Shareholders' Equity*	65,371,487	67,466,015	3.2%
Liabilities:			
Current Liabilities	19,725,856	20,112,972	2.0%
Non-current Liabilities	689,339	790,830	14.7%
Total Liabilities	20,415,195	20,903,802	2.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	22,412.8	P/E (x)	14.38
Value (KWD '000)	2,834.1	P/BV (x)	0.75
Closing Price (KWD)	0.125	Dividend Yield	3.96%
Book Value Per Share (KWD)	0.168	YTD Share Turnover	5.54%
Current Market Capitalization (KWD Million)	50.6	Beta	0.41

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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