

Mezzan Holding Co.

10-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	5,193,232	5,318,123	2.4%
Earnings Per Share (fils)	16.68	17.08	2.4%
Total Operating Revenue (KWD)	55,673,661	57,548,299	3.4%
Gross Profit / (Loss) (KWD)	5,914,307	6,034,403	2.0%
Return on Average Equity (ROAE)	20.62%	16.17%	
Return on Average Assets (ROAA)	10.35%	8.39%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	113,767,440	128,106,092	12.6%
Non-current Assets	81,731,510	88,697,983	8.5%
Total Assets	195,498,950	216,804,075	10.9%
Shareholders' Equity*	102,587,423	111,445,618	8.6%
Liabilities:			
Current Liabilities	82,168,838	88,883,297	8.2%
Non-current Liabilities	8,033,788	11,106,842	38.3%
Total Liabilities	90,202,626	99,990,139	10.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,106	P/E (x)	17.81
Value (KWD '000)	15,727	P/BV (x)	2.77
Closing Price (KWD)	0.990	Dividend Yield	2.83%
Book Value Per Share (KWD)	0.358	YTD Share Turnover	5.17%
Current Market Capitalization (KWD Million)	308.2	Beta	0.88

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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